

Cairo - on March 31st, 2014

Commercial International Bank - Egypt S.A.E. (CIB)

PRESS RELEASE

We would like to announce that Actis, the emerging market private equity specialist, has sold a portion of the holding in Commercial International Bank - CIB - Egypt, representing 2.6% of CIB's total outstanding shares, in the open market to a group of international investors.

Actis acquired 9.1% of CIB, the leading bank in Egypt, in July 2009. This transaction made Actis the largest single shareholder in CIB.

Since then – and with over 60 years' legacy of investing in emerging markets as well as its experience in scaling financial institutions in high growth markets, particularly in the retail space along with its network of emerging market contacts – Actis has proved to be an extremely valuable partner to CIB, helping the Bank accelerate its growth in consumer banking.

This transaction is standard practice for a private equity investor. Actis retains a stake of 6.5% and a seat on the Board.

END OF RELEASE

