

בנק הפועלים בע"מ
Bank Hapoalim B.M.

Number with the Registrar: 520000118

Securities Authority Tel Aviv Stock Exchange Ltd. Tav 121 Transmitted via Magna 23/12/2018
www.isa.gov.il www.tase.co.il (Public) Reference: 2018-01-117328

Immediate Report

Explanation: This form should not be used when there is a form appropriate to the reported event.

**Results of an issue should be reported on Tav 20 and not on this form.
A report on the rating of bonds or the rating of a corporation
should be filed under Form Tav 125.**

Nature of the Event: Sale of Portfolio of Customer Assets to Safra

Reference numbers of previous reports on the subject: _____

Further to the immediate report of 19.11.2018 of Bank Hapoalim B. M. ("the Bank") regarding a transaction for the sale of most of the global private banking client asset portfolio of Bank Hapoalim (Switzerland) Ltd. at its branches in Switzerland and Luxembourg to Bank J. Safra Sarasin AG and Banque Safra Sarasin (Luxembourg) SA, the Bank respectfully advises that on 21.12.2018 the transaction was also completed in respect to the branch in Luxembourg.

Attached is a file _____

The company *is not* an enveloping company as defined in the TASE Rules and Regulations

The date and time when the corporation first learned of the event: 21/12/2018 at 4:40 p.m.

Names of the signatories on behalf of the Corporation and their job titles:

Yadin Antebi, Head of Financial Markets and International Banking

Michael Schiller, COO & Head of Strategy, International Banking

Date Signed: 23.12.2018

The reference numbers of the previous documents on the subject (any citation made does not constitute inclusion by way of reference): **2018-01-105037**

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Date on which the structure of the form was updated: 18/12/2018

Abbreviated Name: Poalim

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Previous names of reporting entity:

Name of Electronic Reporter: Shapira Ronit, Her Job Title: Secretary of the Bank, Name of Employing Company:

Address: Yehuda Halevy 63, Tel-Aviv 6578109, Telephone: 03-567 3800 Fax: 03-567 4576,

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