ROCKFIRE RESOURCES

Investor Presentation

March 2021

LON:**ROCK**

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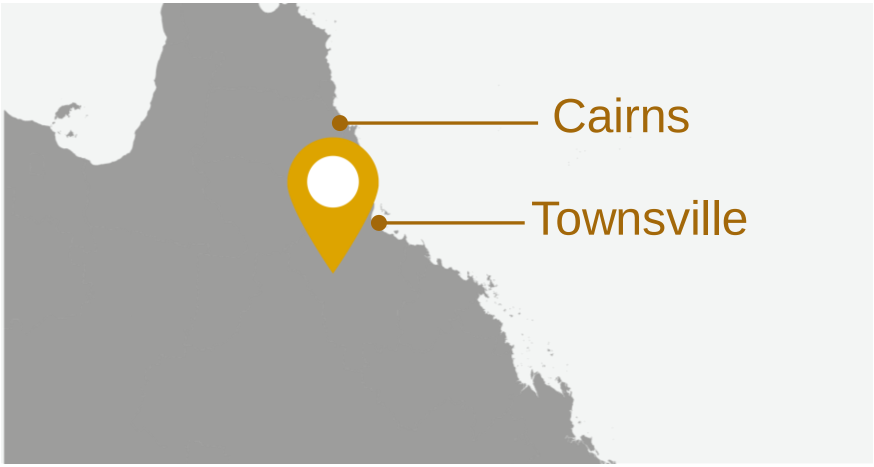
Rockfire
Exploring between operating, multi-million-ounce gold mines

Pajingo gold processing plant, 27 km by road from Lighthouse.
The Pajingo plant is owned by Minjar Gold Pty Ltd



100% owned assets
Lighthouse (gold)
Copperhead (copper)
Copper Dome (copper)
Marengo (gold)

2nd ranked most attractive investment destination globally (Fraser Institute, 2019)

+13M ounces of gold already produced from within 50 km of Lighthouse

3 gold processing plants within 50 km trucking distance of Lighthouse

208,000 ounces of gold at Lighthouse and high potential for expansion

+20M ounces of gold in resources defined within 50 km of Lighthouse

Board & Management

Gordon Hart
Chairman
(GAICD)
Equities,
Finance
(+35 years' experience)

David Price
Managing Director / CEO
(B.Sc., FAusIMM)
Geologist, Executive
(+30 years' experience)

Ian Staunton
Director
Audit, Corporate Finance
(+40 years' experience)

Nicholas Walley
Director
Business,
Investor
(+35 years' experience)

Patrick Elliott
Director
Mergers,
Acquisitions,
Investor
(+35 years' experience)

Graeme Hogan
Company Secretary
Accounting,
Secretarial,
Governance
(+30 years' experience)

Corporate snapshot

AIM Code: ROCK	
Ordinary Shares	833,568,453
Market Cap (1.0p)	£8.3M
Number of shareholders	163
Percentage of shares not in public hands 11.77 %	

> 3% Shareholders and Board	Shares	%
Nicholas Walley *	52,464,000	6.29
Michael Somerset-Leeke	49,101,126	5.89
David W Price *	13,850,000	1.66
Edward Fry *	13,000,000	1.56
Patrick Elliott *	10,001,351	1.20
Gordon Hart *	8,823,530	1.06
*** denotes directors and management**		**11.77**

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ONE ADVISORY GROUP

PKF

Queensland, Australia

6%
of Australia's annual gold production

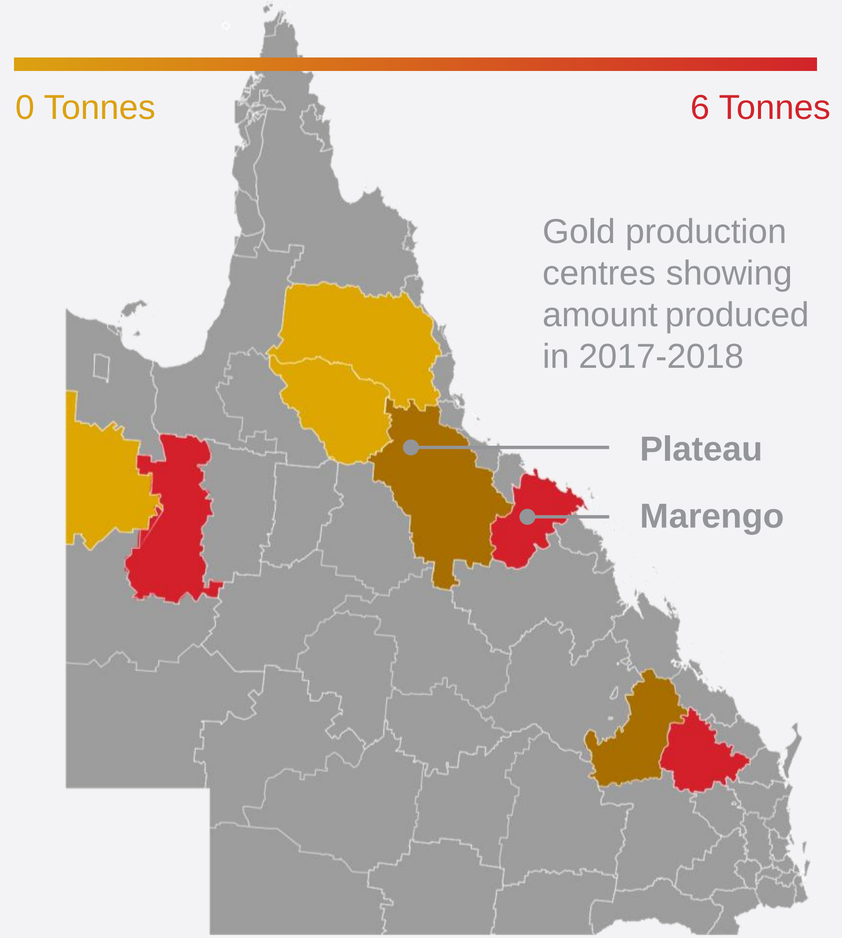
$127.4m (£71.3m)
expenditure on gold and copper exploration annually

14 operating gold mines
producing 16.4 T gold annually (527,000 Oz)

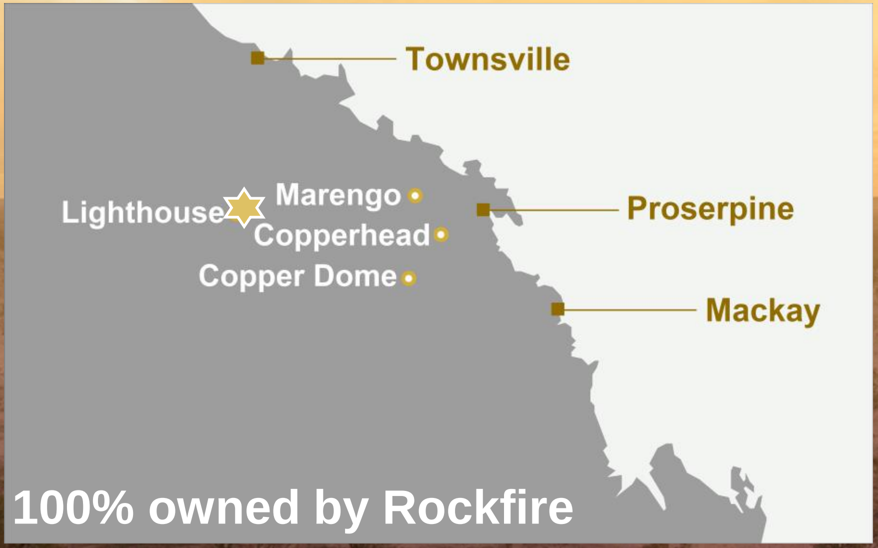
13 operating copper mines
producing 245,000T copper annually

995.3 tonnes
of defined gold (32 million Oz) in Resources & Reserves

17.67 MT
of defined copper Resources & Reserves



Source: Queensland Government Website



Lighthouse

JORC Indicated and Inferred Resource (Jan 2021)

11.4 MT @ 0.6 g/t Au and 4.0 g/t Ag

208,278 Oz. of gold and 1.5 Moz. of silver

Lighthouse

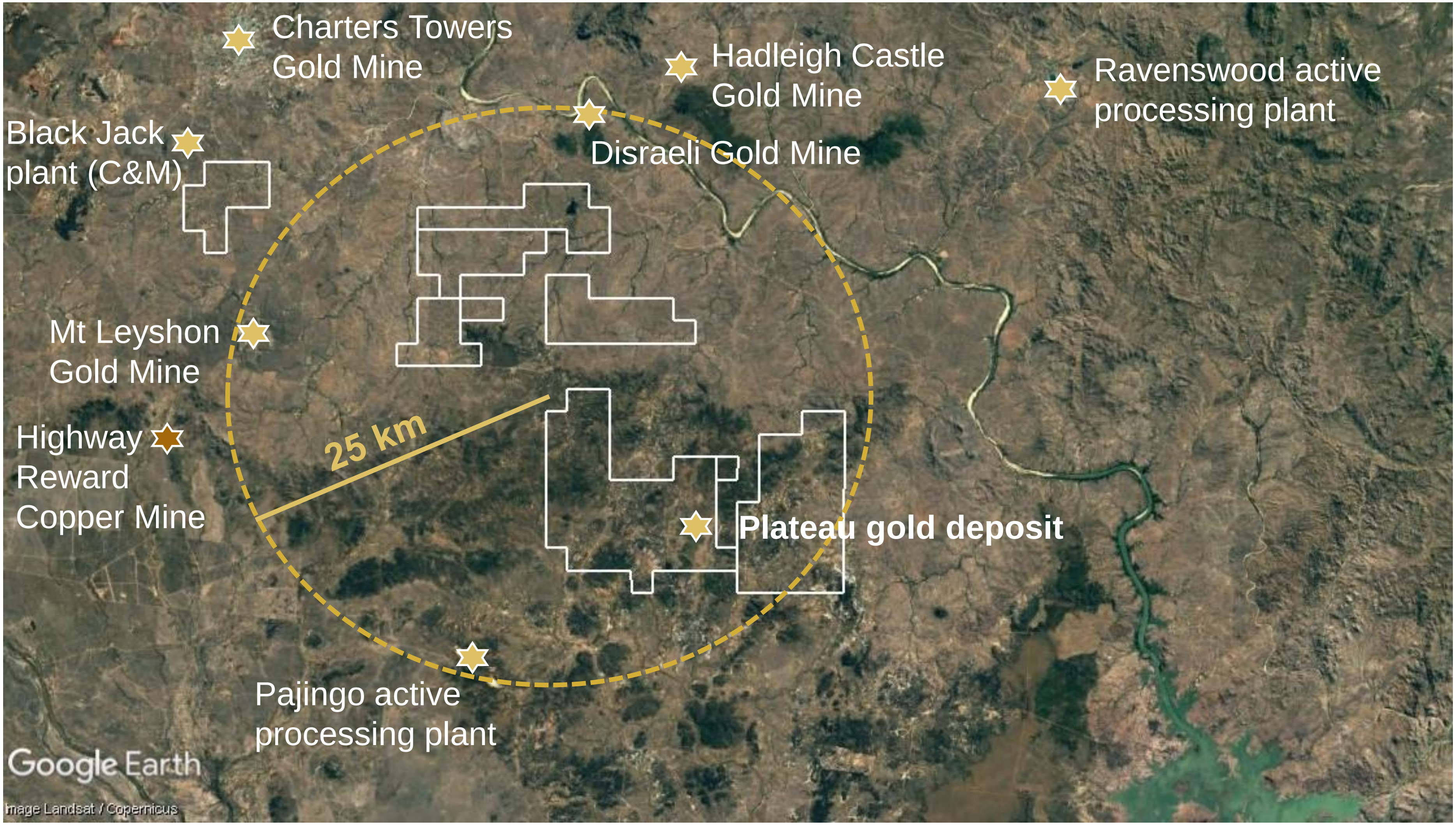
Explored by majors including Kennecott, Penarroya, Esso Australia, Battle Mountain, CRA, WMC, Aberfoyle, Plutonic, Newcrest

15 prospects identified within the licence, including breccia-hosted, IRGS and structurally-controlled gold and silver deposits

27 km by road from the nearest, operating gold plant

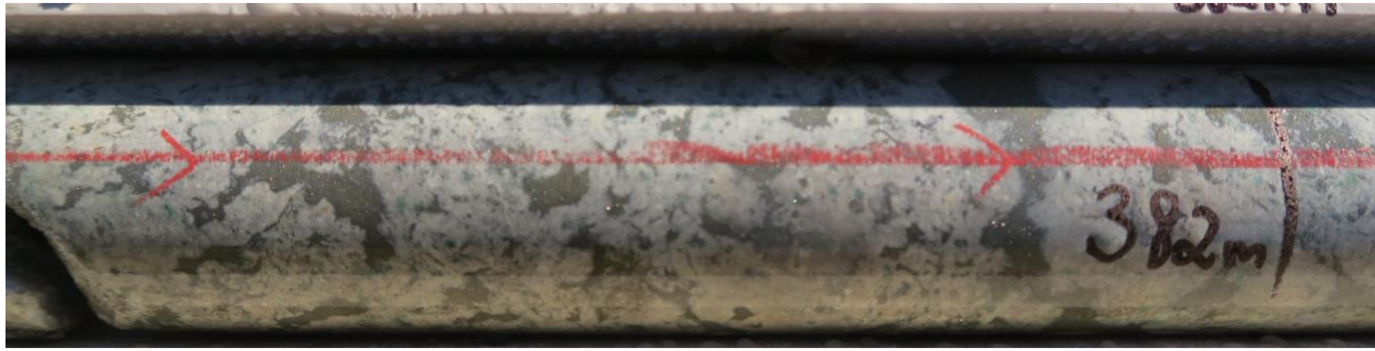
Prospective for gold, silver, copper and zinc

Plateau – between multi-million-ounce gold mines

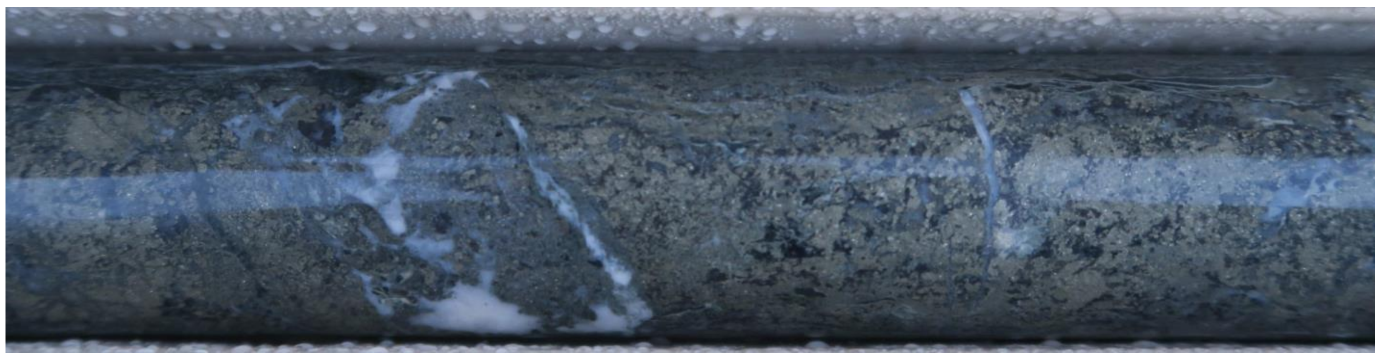


Plateau Gold Deposit – another Mt Wright Gold Mine?

Rhyolite-hosted mineralisation



Andesite-hosted mineralisation



107 drill holes drilled at Plateau for a total of 14,246 metres.

JORC maiden resource in 2019, updated in 2021 and potential for further expansion.

Geology similar to the Mt Wright gold mine, 47 km to the northeast, with +1.5 Moz. gold

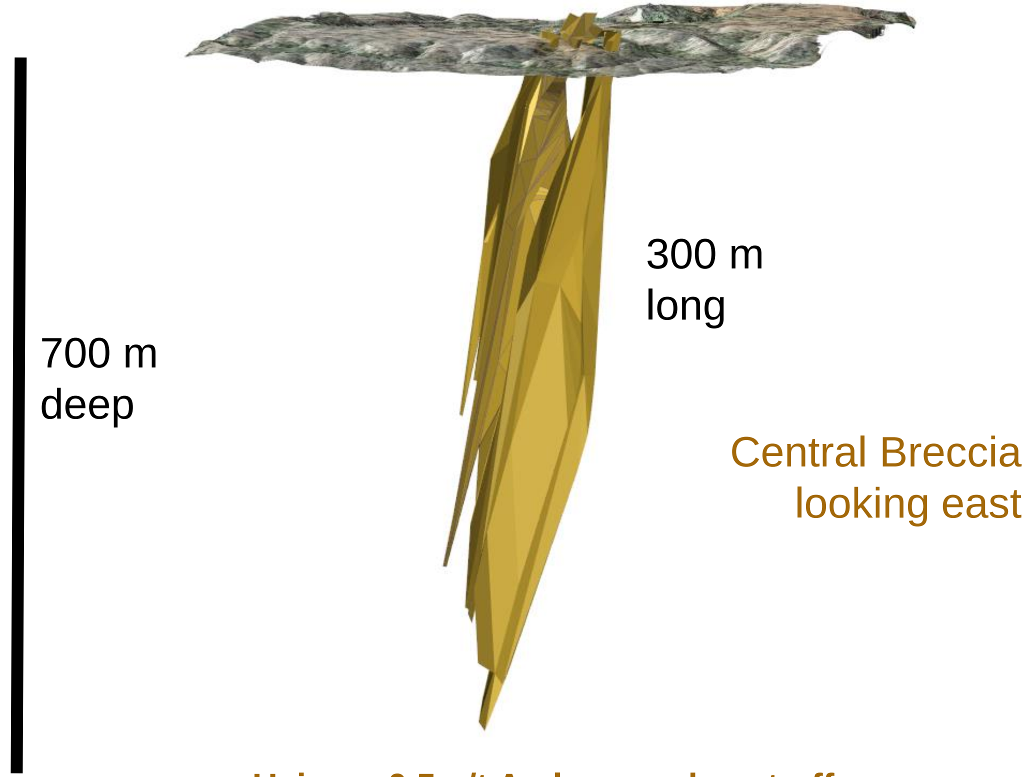
Potential for open cut and underground mining. Preliminary scoping studies are underway.

Plateau Gold Deposit – Central Breccia

Broad intervals

of low-grade gold exist as an outer halo to a large-scale IRGS mineralized system

177 m @ 0.5 g/t Au (BPL025)
162.92 m @ 0.2 g/t Au (BPL026)
171 m @ 0.4 g/t Au (BPL027)
110.54 m @ 0.2 g/t Au (BPL028)
170 m @ 0.4 g/t Au (BPL030)
90 m @ 0.8 g/t Au (BPL034)
82 m @ 0.4 g/t Au (BPL035)
135 m @ 0.2 g/t Au (BPL036)
103 m @ 0.3 g/t Au (BPL037)
341.30 m @ 0.2 g/t Au (BPL038)
44.44 m @ 0.2 g/t Au (BPL040)
142.63 m @ 0.3 g/t Au (BPL041)



Using a 0.5 g/t Au low-grade cut-off:

3.9 MT @ 1.1 g/t Au and 6.4 g/t Ag
131,302 Oz. of gold and 800,000 Oz. of silver

Plateau Gold Deposit – Central Breccia

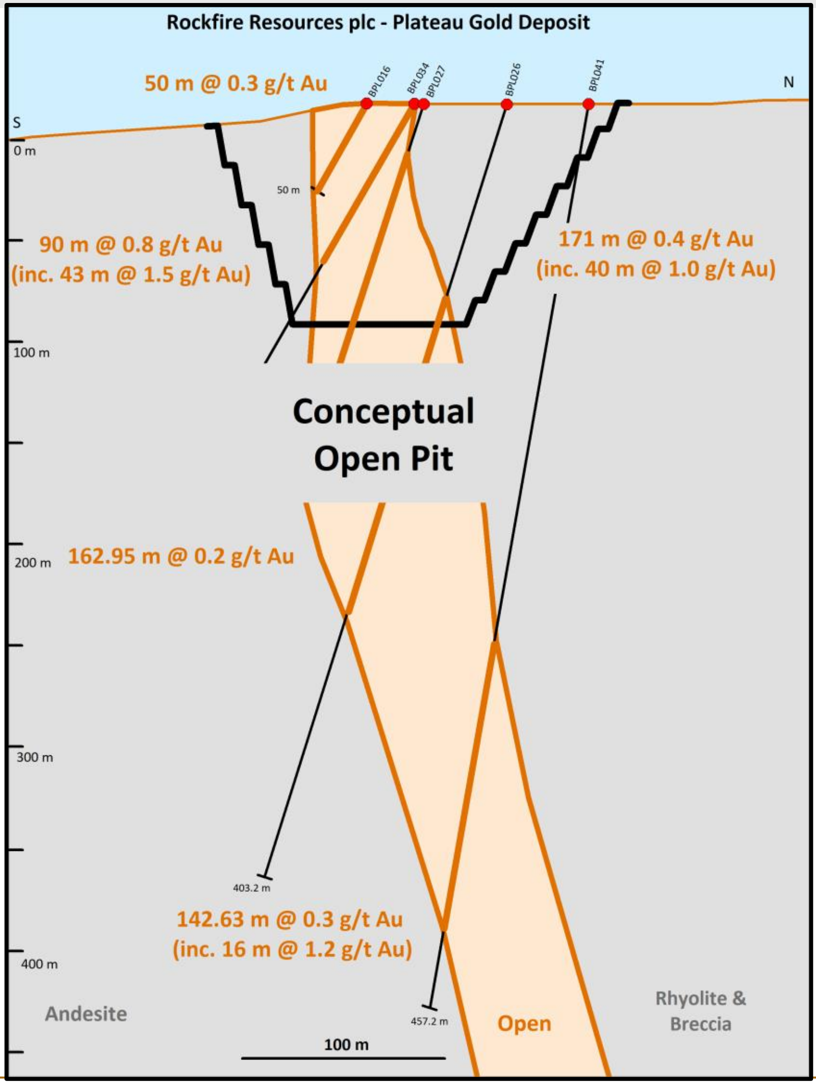
Open pit potential

for low-medium grade gold down to 70 m depth. Scoping studies are planned.

- 4 m @ 2.6 g/t Au (PL004)
- 4 m @ 3.9 g/t Au (PLP145)
- 22 m @ 1.8 g/t Au (BPL002)
- 6 m @ 4.10 g/t Au (BPL013)
- 12 m @ 1.2 g/t Au (BPL014)
- 12 m @ 1.3 g/t Au (BPL015)
- 5 m @ 1.3 g/t Au (BPL016)
- 10 m @ 2.0 g/t Au (BPL025)
- 6 m @ 1.2 g/t Au (BPL029)
- 32 m @ 1.7 g/t Au (BPL034)
- 9 m @ 2.2 g/t Au (BPL035)

Central and Eastern Breccia top 100m:

1.4 MT @ 1.2 g/t Au and 8.8 g/t Ag
53,336 Oz. of gold and 390,000 Oz. of silver

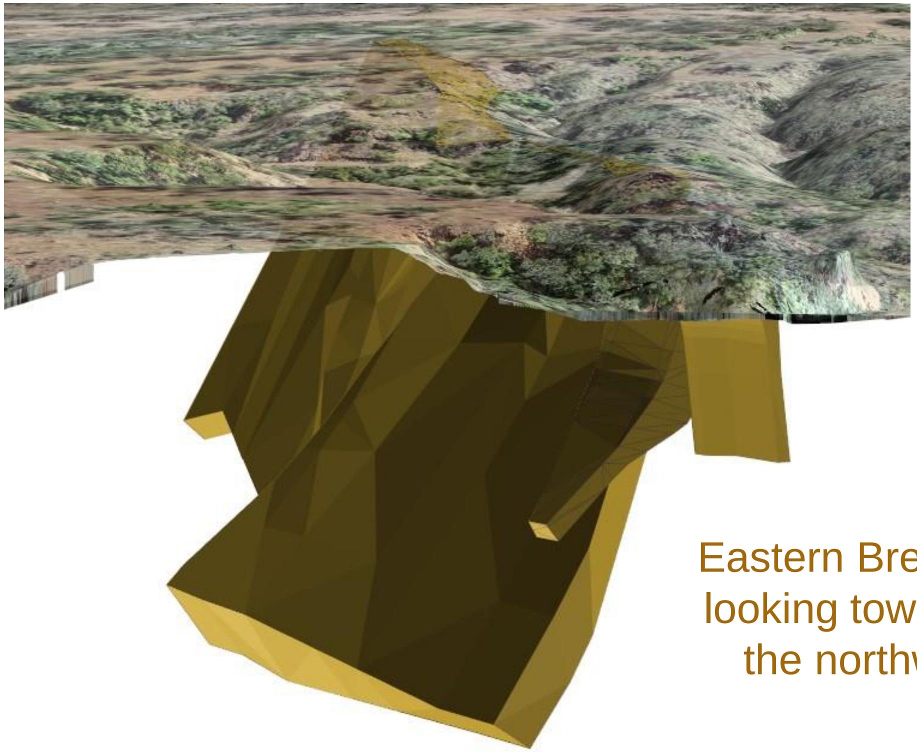


Plateau Gold Deposit – Eastern Breccia

Open pit potential

exists down to 60 m deep, with early scoping studies planned

10 m @ 1.83 g/t Au (PL103)
11 m @ 2.04 g/t Au (PLP127)
15 m @ 1.34 g/t Au (PLP128)
10 m @ 2.06 g/t Au (PLP129)
11 m @ 4.58 g/t Au (PLP130)
16 m @ 1.63 g/t Au (PLP138)
18 m @ 1.00 g/t Au (BPL004)
10 m @ 1.90 g/t Au (BPL008)
15 m @ 1.10 g/t Au (BPL018)
30 m @ 1.20 g/t Au (BPL020)
18 m @ 1.30 g/t Au (BPL021)
22 m @ 1.00 g/t Au (BPL022)

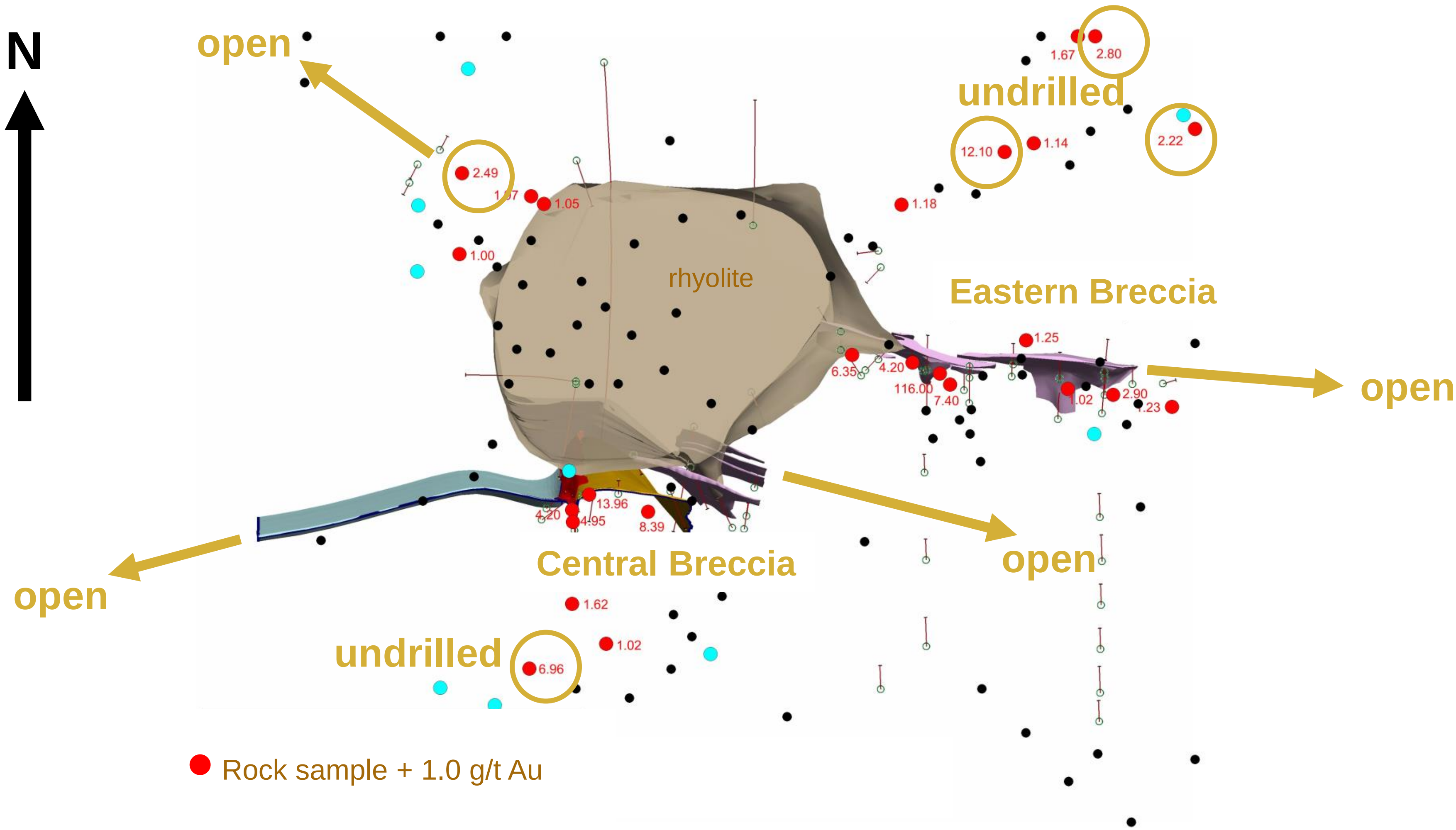


Eastern Breccia looking towards the northwest

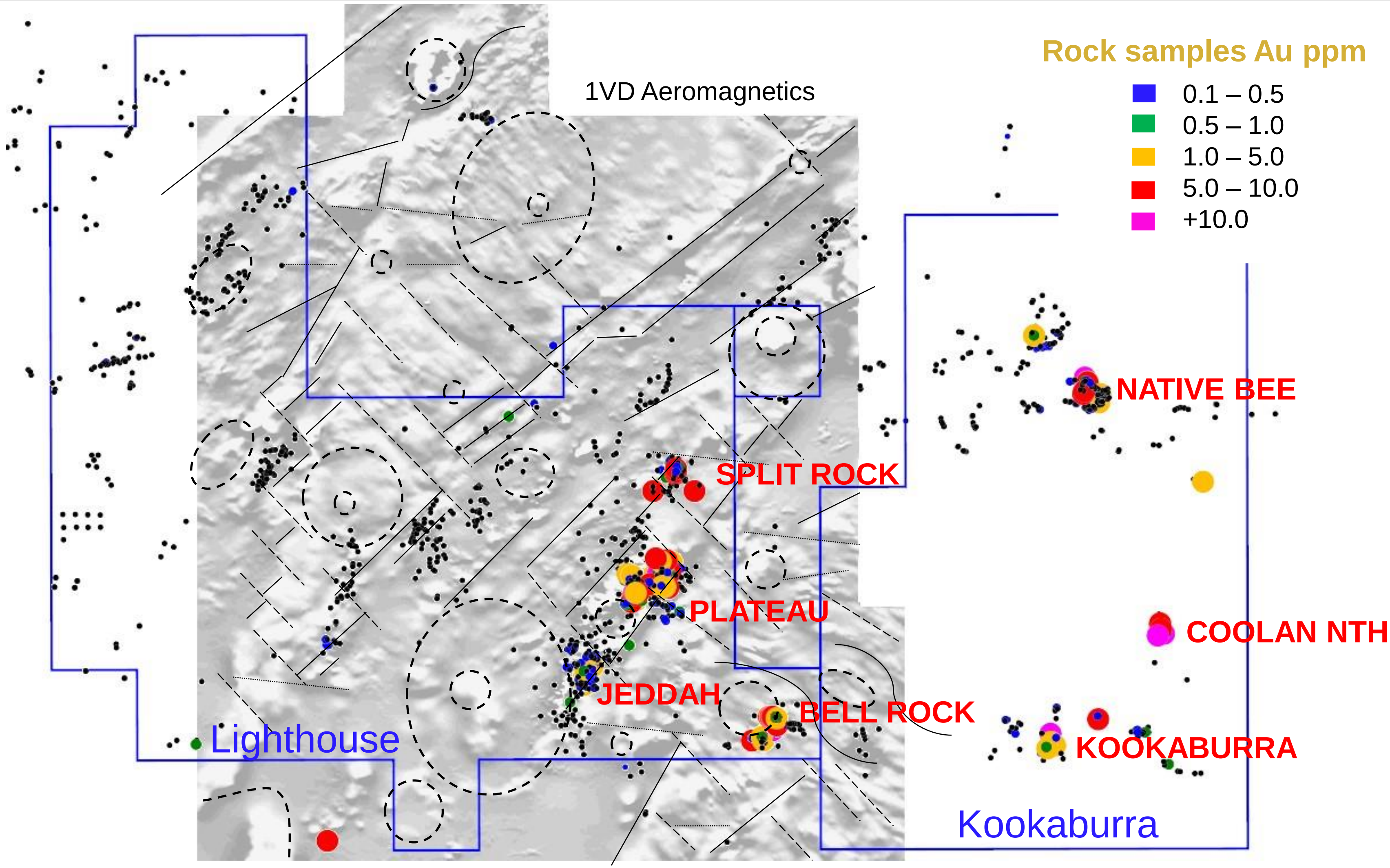
Central and Eastern Breccia top 100m:

1.4 MT @ 1.2 g/t Au and 8.8 g/t Ag
53,336 Oz. of gold and 390,000 Oz. of silver

Plateau Gold Deposit – Expansion potential



Lighthouse – excellent, regional structural preparation



Lighthouse – tenement-wide, high grade prospects

Jeddah

Continuous rock samples:

10 m @ 1.68 g/t Au

Bell Rock

High grade rock samples:

23.4 g/t Au, 7.3 g/t Au, 5.8 g/t Au

Split Rock

High-grade rock samples:

3.5 g/t Au, 38 g/t Ag, 11.3 % Cu

Double Event

Drilling results:

3 m @ 10.04 g/t Au

Lower Lighthouse

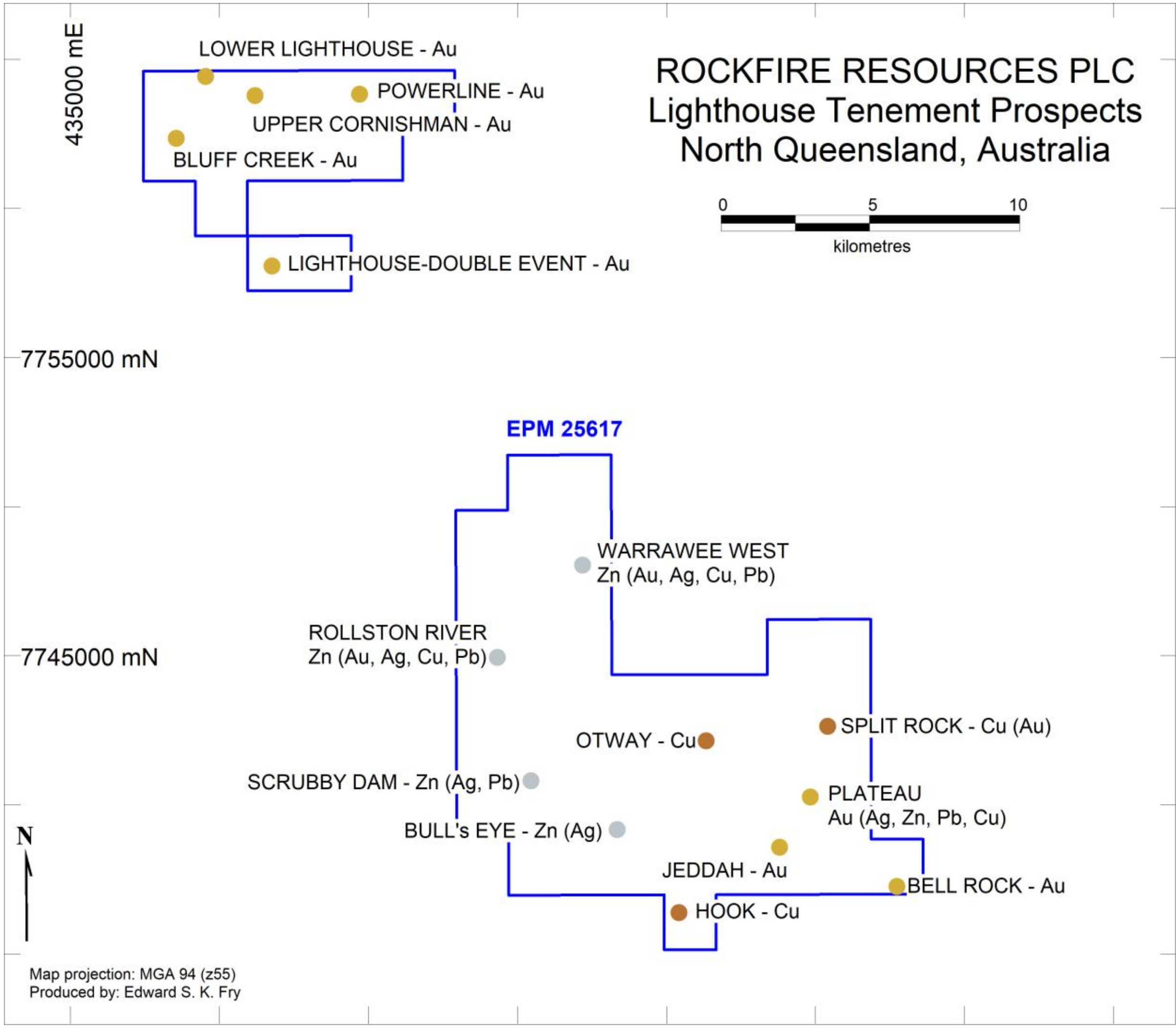
Drilling results:

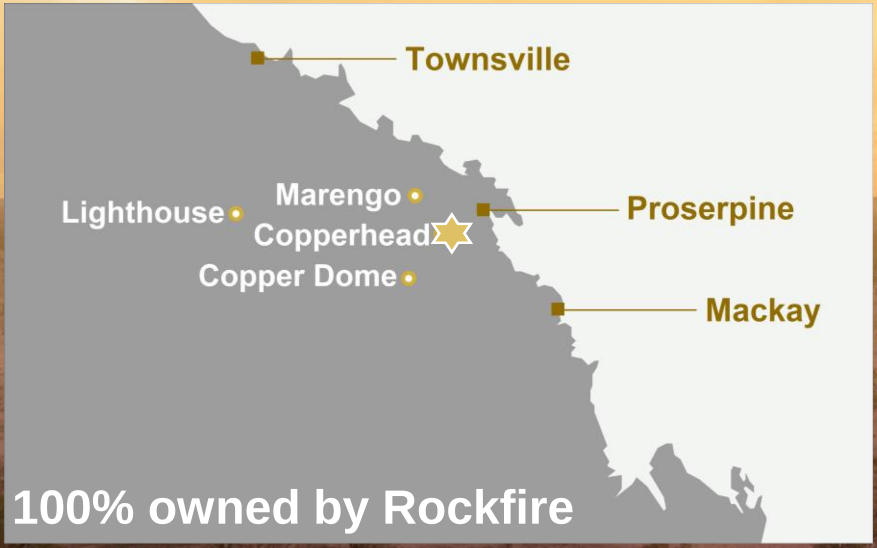
2 m @ 6.25 g/t Au

Bluff Creek

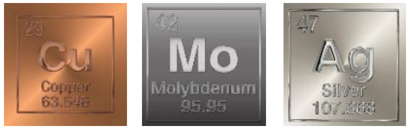
Drilling results:

2 m @ 7.3 g/t Au





Copperhead



Listed in the United States Geological Survey (USGS)
"GLOBAL MINERAL RESOURCE ASSESSMENT
Porphyry Copper Assessment of Eastern Australia"
(listed under it's historical name of Julivon Creek)

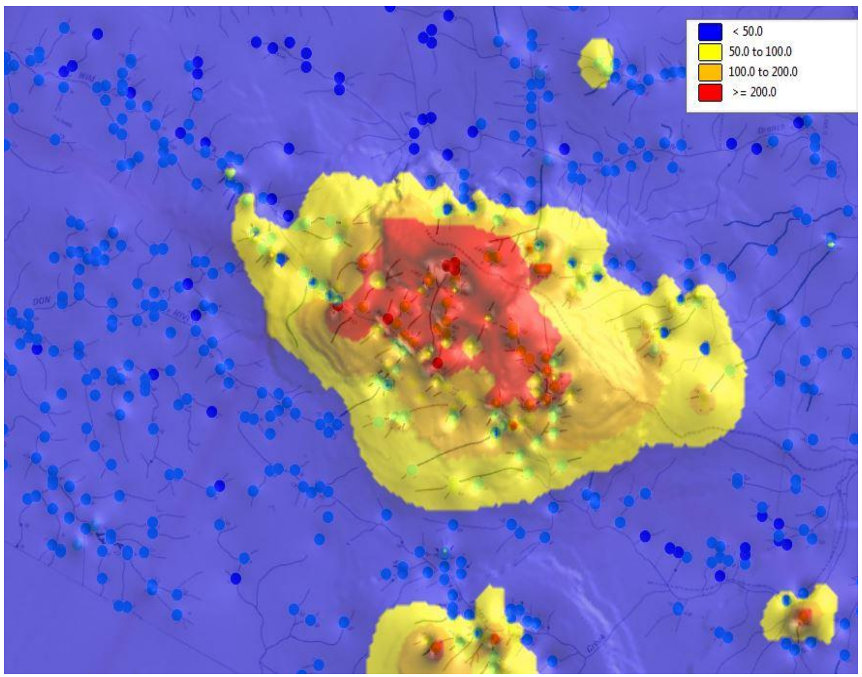
Scientific Investigations Report 2010-5090-L Dated 2014

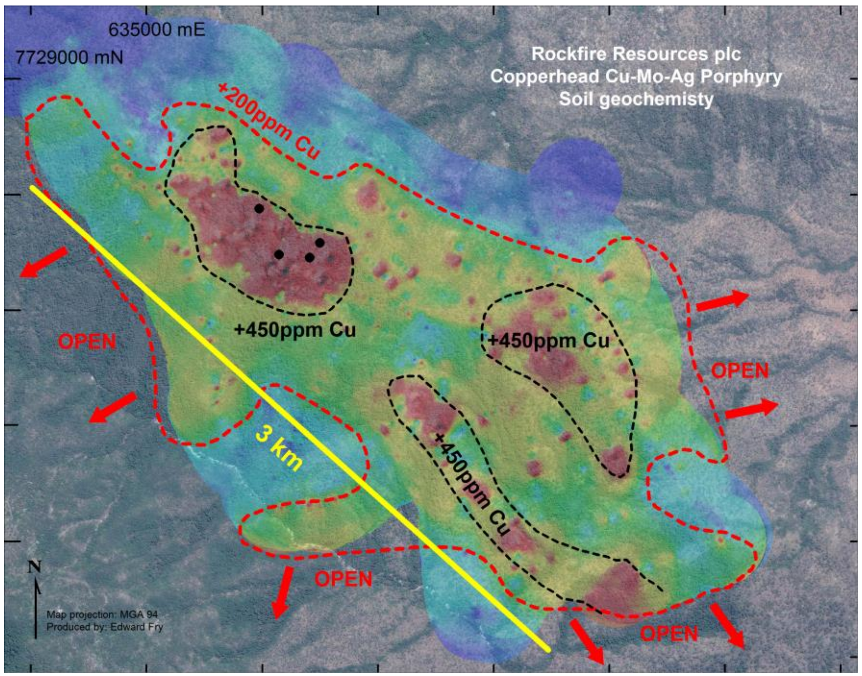
Copperhead Copper Deposit

13 companies have explored historically, including CRA (1963-64), Carpentaria (1970-72) and WMC (1988-89)

200 km to Australia's largest copper refinery, owned by Glencore Australia

5 drillholes in 1972 intersected visible copper minerals from surface to a maximum depth of 300 m





6 km **x 3.0** km stream sediment anomaly

3.0 km **x 2.0** km soil anomaly

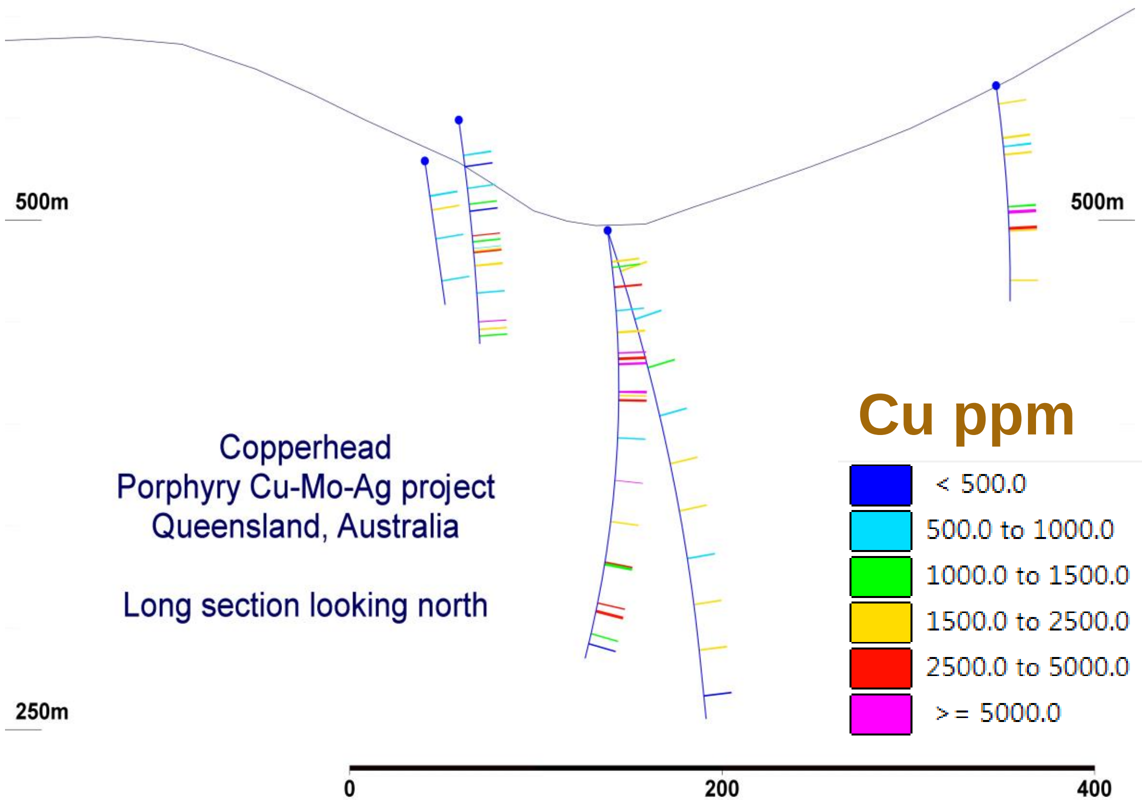
Copperhead Copper Deposit

Drilling in 1972 tested a strike of approximately 400 m within a 3.0 km long x 2.0 km wide soil anomaly

Intermittent sampling of core in 1972. A single sample was taken systematically every 30 m down hole. No continuous core sampling

Highest grades in core sampling were 2.8 % Cu, 12 g/t Ag and 1.5 % Mo

Open in all directions and potential exists for a significant copper discovery



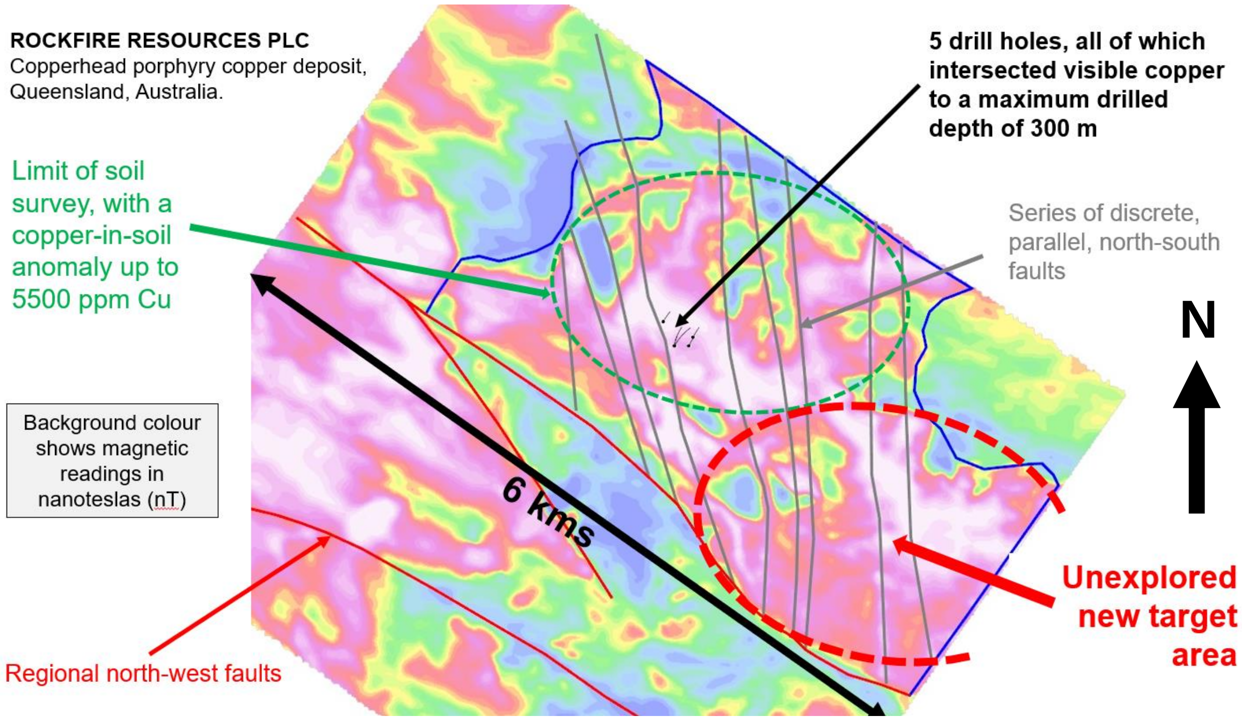
Copperhead Copper Deposit

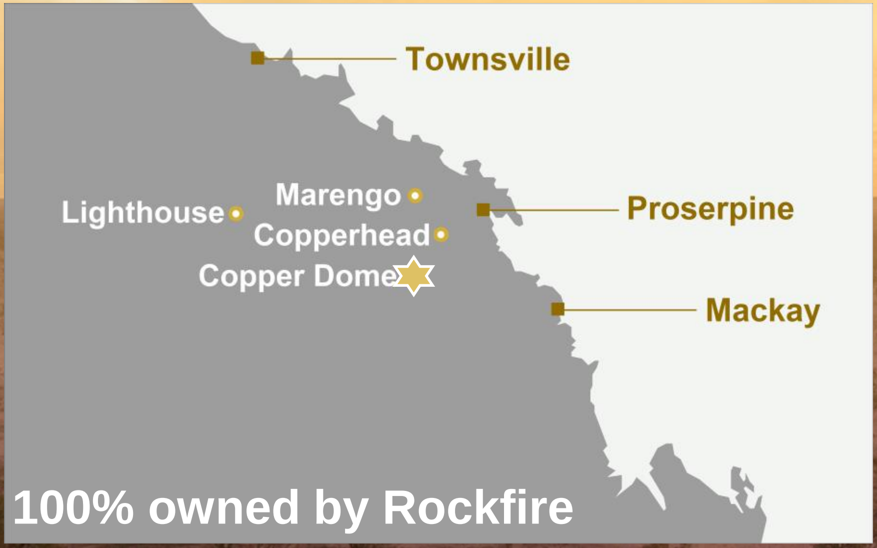
Helimag survey completed in December 2020

- line spacing 40 m
- height of 35 m

Important fracture intersections have been outlined where high-grade copper may be concentrated

An extended high-density fracture pattern has been identified to the south and east of historical drilling, thereby significantly expanding the potential tonnage





Copper Dome

Listed in the United States Geological Survey (USGS)
"GLOBAL MINERAL RESOURCE ASSESSMENT
Porphyry Copper Assessment of Eastern Australia"
(listed under it's historical name of Mt Leslie)

Scientific Investigations Report 2010-5090-L Dated 2014

Copper Dome Copper Deposit – large-scale, under-explored

Historical workings exist with a hand-winch still in place, being testimony to high grades

23.4 % Cu, **952 g/t Ag and 3.2 g/t Au** are the highest-grade rock samples collected by Rockfire

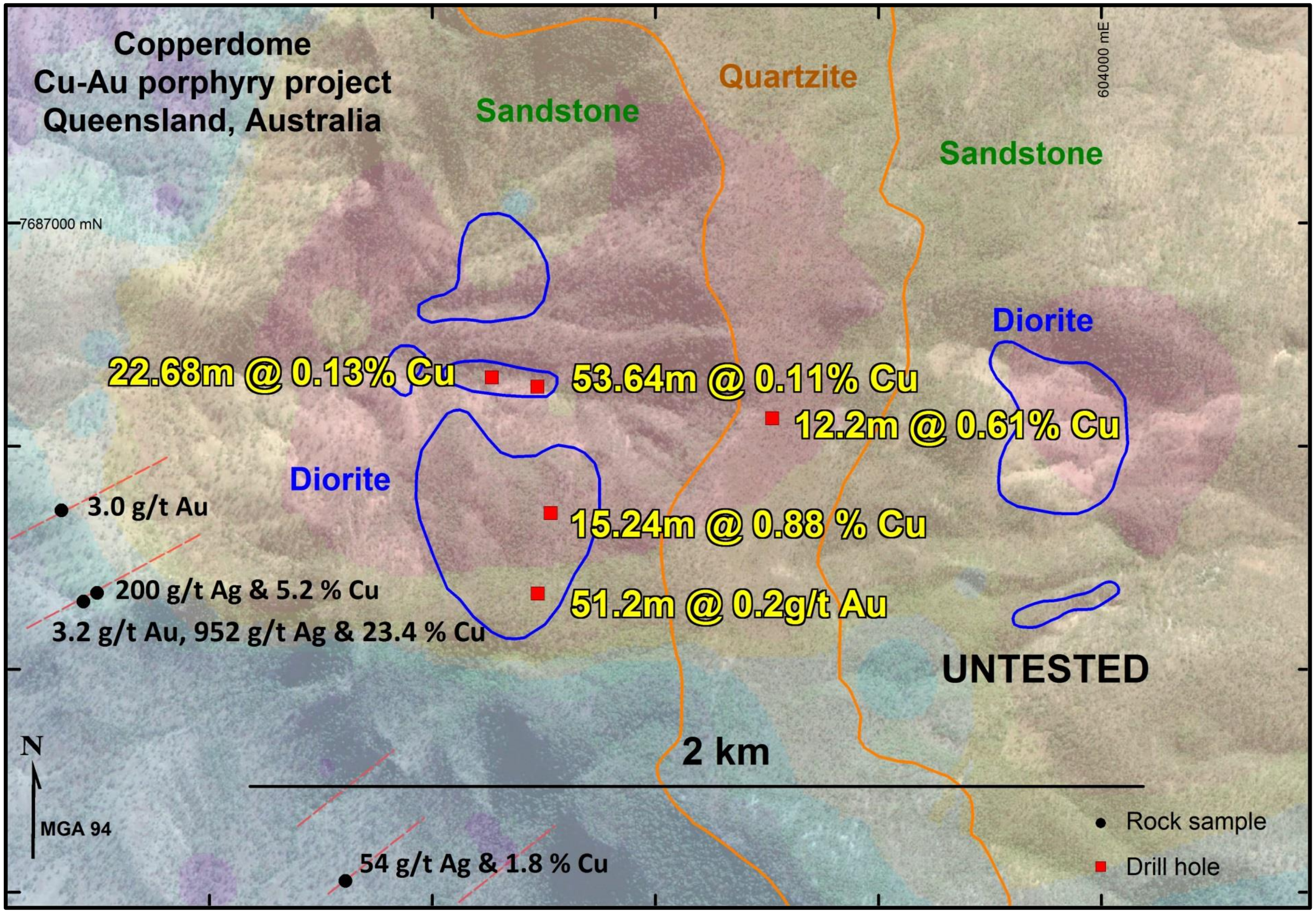
2.0 km **x 1.0** km soil copper anomaly, delineating a large-tonnage target

15.24 m @ 0.88 % Cu from shallow drilling by Carpentaria Exploration in 1972

51.20 m @ 0.2 g/t Au from shallow drilling by Carpentaria Exploration in 1972

Under-explored, with no boundaries to the mineralization identified so far

Copper Dome Porphyry Copper Deposit

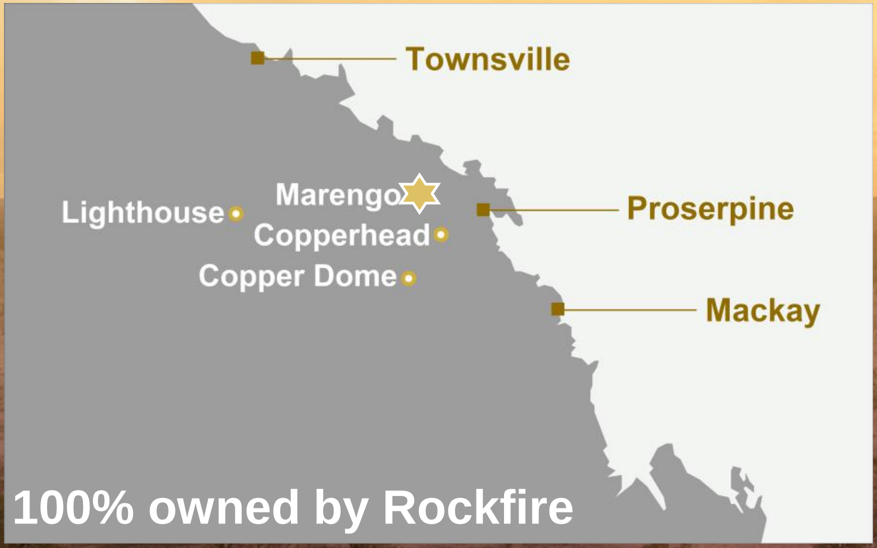


Drillhole

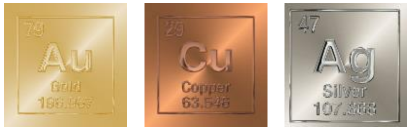
Mapped surface outcrop

Copper in stream sediments (ppm)

< 20.0
20.0 to 40.0
40.0 to 60.0
60.0 to 80.0
80.0 to 100.0
100.0 to 200.0
>= 200.0



Marengo



An historical goldfield, host to a goldrush in the late 1890's. Rockfire owns the entire goldfield under 100% tenement control.

Marengo Goldfield

200 prospectors lived at Marengo in the 1870's. Rockfire has the entire goldfield under licence

High-grade, under-explored and highly prospective Intrusion-Related Gold-Copper System (IRGCS)

149 g/t Au, 17 % Cu and 78 g/t Ag are the highest rock samples recorded

Seeking expressions of interest from parties for a Farm-In and Joint Venture. Rockfire will focus resources on its other projects but will advance Marengo by bringing in a capable partner to explore on behalf of Rockfire.

Summary

Rockfire Resources – invest in gold, copper and silver

Exploring between multi-million ounce gold mines

Two large-scale porphyry copper projects

Commodity focus on gold, copper and silver

208,000 ounces of gold… and growing

Highly experienced board of directors

Geographical focus in Queensland

Successful explorer

High-growth assets

Low-cost explorer

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