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FOR IMMEDIATE RELEASE

Sir Stelios: **easyJet**'s results are just financial jiggery-pokery

Commenting on **easyJet**'s 2020 full year financial report, airline founder and largest shareholder, Sir Stelios Haji-loannou, said:

"The scoundrels' absurdly upbeat message and misleading numbers about how much money they lost in just six months of Covid is in stark contrast to the facts.

"The real LOSS for the year is £1.345bn (reported as the total comprehensive loss) however after adding in an imaginary tax credit of £194m - that amounts to £1.539bn of shareholders' money flushed down the toilet. What's that between friends?

"This exercise in financial jiggery-pokery is only designed to justify why they are spending £1.8bn on new planes from Airbus in FY20-22.

*"In my opinion the scoundrels are now only running the business for the benefit of Airbus and not for the benefit of **easyJet** shareholders. Who knows - perhaps they profit personally every time easyJet buys a plane from Airbus?*

"Why does anyone want to buy more aircraft when 80% of the fleet (273 aircraft) is grounded as we speak?"

ENDS

This announcement can be found on the easy.com website [here](#).

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