

RANDGOLD RESOURCES LIMITED
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ANOTHER MAJOR MILESTONE FOR KIBALI AS MILLS ARRIVE AT SITE ON SCHEDULE

London, United Kingdom, 3 December 2012 - Development of the giant Kibali gold project in the Democratic Republic of Congo has achieved another significant advance with the arrival on site of the two giant ball mills which will form the heart of its metallurgical plant. Kibali will be one of the largest gold mines in Africa when it goes into production at the end of next year.

The two European-built 7 megawatt mills, each weighing 170 tonnes, were transported in six sections initially from Antwerp and then by road from the port of Mombasa in Kenya through Uganda to Doko in the northeast of the DRC, a trip of 1 800 kilometres which took some six weeks. The mills, which are scheduled to be set on their foundations at the plant early next year, are capable of a combined annual throughput of 7.2 million tonnes of ore.

Kibali is being developed by project co-owner Randgold Resources, which will also operate the mine. Randgold chief executive Mark Bristow said today that with the on-schedule arrival of the mills, all the major equipment for the mine was either on site or en route. Speaking at a Randgold investor day in London, Bristow said the successful completion of this complex exercise in logistics was in line with the rapid progress the project team was making with all aspects of Kibali's development. It was also a tribute to the regional experience and expertise of logistics company Freight Forwarders Kenya and Randgold's philosophy of partnership with its suppliers.

Open pit mining is already underway and work has started on the development of the twin declines. The sinking of the vertical shaft for the underground mine is expected to start in the first quarter of next year. In addition, the whole mine footprint has been cleared for development with the continuing relocation programme of villagers from the mine area to the new model village of Kokiza, where houses are being built at the rate of in excess of 50 per week.

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