

## FINAL TERMS

**MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Instruments (a “**distributor**”) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

**UK MIFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in UK MiFIR”); and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Instruments (a “**UK distributor**”) should take into consideration the manufacturer's target market assessment; however, a UK distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

**NOTIFICATION UNDER SECTION 309B(1) OF THE SECURITIES AND FUTURES ACT 2001 OF SINGAPORE, AS MODIFIED OR AMENDED FROM TIME TO TIME (THE “SFA”)** – The Instruments are prescribed capital markets products (as defined in the *Securities and Futures (Capital Markets Products) Regulations 2018*) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

## FINAL TERMS

Series No.: 1584

Tranche No.: 1

**WESTPAC BANKING CORPORATION ABN 33 007 457 141**

### **Programme for the Issuance of Debt Instruments**

**Issue of**

**HKD1,000,000,000 Fixed Rate Instruments due January 2027**

**by Westpac Banking Corporation**

**Legal Entity Identifier (LEI): EN5TNI6CI43VEPAMHL14**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “**Conditions**”) set forth in the base prospectus dated 7 November 2025 and any supplement to the base prospectus prepared by the Issuer from time to time, which constitutes a base prospectus (the “**Base Prospectus**”) for the purposes of *Regulation (EU) 2017/1129* as it forms part of domestic law in the UK (the “**UK Prospectus Regulation**”). This document constitutes the Final Terms of the Instruments described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus is available for viewing at 2 Gresham Street, London, EC2V 7AD, United Kingdom, and at <https://www.londonstockexchange.com/news?tab=news-explorer> and copies may be obtained from the Specified Offices of the Paying Agents.

**Part A**  
**Contractual Terms**

**1. Issuer and Designated Branch:** Westpac Banking Corporation acting through its head office

**2. Syndicated:** Not Applicable

**3. If not syndicated, Relevant Dealer/Lead Manager:** Crédit Agricole Corporate and Investment Bank

**4. Date of Board Approval of the Issuer:** Not Applicable, save as discussed in Section 2 of the “*General Information*” section in the Base Prospectus

**5. Status:** Senior

**6. Specified Currency:**

(i) of denomination: Hong Kong Dollar (“**HKD**”)

(ii) of payment: HKD

**7. Aggregate Principal Amount of Tranche:** HKD1,000,000,000

**8. If interchangeable with existing Series, Series No.:** Not Applicable

**9.** (i) Issue Date: 15 January 2026

(ii) Interest Commencement Date: Issue Date

**10. Issue Price:** 100 per cent. of the Aggregate Principal Amount of the Tranche

**11. Maturity Date:** 15 January 2027, subject to adjustment in accordance with the Business Day Convention specified in paragraph 24**Error! Reference source not found.**

**12. Expenses:** Not Applicable

**13.** (i) Form of Instruments: Bearer

(ii) Bearer Instruments exchangeable for Registered Instruments: No

**14. If issued in bearer form:**

(i) Initially represented by a Temporary Global Instrument or Permanent Global Instrument: Temporary Global Instrument

(ii) Temporary Global Instrument exchangeable for a Permanent Global Instrument or for Definitive Instruments and/or (if the relevant Series comprises both Bearer Instruments and Registered Instruments) Registered Instruments: Yes  
The Exchange Date shall be a date no earlier than 40 days after the Issue Date

(iii) Specify date (if any) from which exchanges for Registered Instruments will be made: Not Applicable

(iv) Permanent Global Instrument exchangeable at the option of the bearer for Definitive Instruments and/or (if the relevant Series comprises both Bearer Instruments and Registered Instruments) Registered Instruments: No. Permanent Global Instruments are only exchangeable for Definitive Instruments in the limited circumstances set out in Condition 2.1(E)(i) and (ii) (*Form*)

(v) Talons for future Coupons to be attached to Definitive Instruments: No

(vi) Receipts to be attached to Instalment Instruments which are Definitive Instruments: No

**15. If issued in registered form:** Not Applicable

**16. Denomination(s):** HKD1,000,000

**17. Calculation Amount:** HKD1,000,000

**18. Partly Paid Instruments:** No

**19. If issued in registered form: Registrar:** Not Applicable

**20. Interest:** 3.02 per cent. per annum payable annually in arrear

**21. Change of interest basis** Not Applicable

<b>22. Fixed Rate Instrument Provisions:</b>	Applicable
(i) Interest Rate:	3.02 per cent. per annum payable annually in arrear
(ii) Interest Payment Date(s):	15 January 2027 being the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified in paragraph 22(iv)
(iii) Interest Period End Date(s):	15 January 2027 being the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified in paragraph 22(iv)
(iv) Business Day Convention:	
for Interest Payment Dates:	Modified Following Business Day Convention
for Interest Period End Dates:	Modified Following Business Day Convention
for Maturity Date:	Modified Following Business Day Convention
any other date:	No Adjustment
(v) Fixed Coupon Amount:	Not Applicable
(vi) Day Count Fraction:	Actual/365 (Fixed)
(vii) Broken Amount(s):	Not Applicable
(viii) Accrual Feature	Not Applicable
(ix) Additional Business Centre(s):	Sydney, London, New York and Hong Kong
(x) Interest Accrual Periods to which Fixed Rate Instruments Provisions are applicable:	All
<b>23. Fixed Rate Reset Instrument Provisions:</b>	Not Applicable
<b>24. Floating Rate Instrument Provisions:</b>	Not Applicable
<b>25. Zero Coupon Instrument Provisions:</b>	Not Applicable
<b>26. Benchmark Replacement:</b>	Not Applicable
<b>27. Dates for payment of Instalment Amounts (Instalment Instruments):</b>	Not Applicable

<b>28. Final Redemption Amount of each Instrument:</b>	HKD1,000,000 per Calculation Amount
<b>29. Instalment Amounts:</b>	Not Applicable
<b>30. Early Redemption for Tax Reasons:</b>	Applicable
(i) Early Redemption Amount of each Instrument (Tax):	HKD1,000,000 per Calculation Amount
(ii) Date after which changes in law, etc. entitle Issuer to redeem:	Issue Date
<b>31. Coupon Switch Option:</b>	Not Applicable
<b>32. Redemption at the option of the Issuer (Call):</b>	Not Applicable
<b>33. Partial redemption (Call):</b>	Not Applicable
<b>34. Redemption at the option of the Holders (Put):</b>	Not Applicable
<b>35. Events of Default:</b>	
Early Termination Amount	HKD1,000,000 per Calculation Amount
<b>36. Payments:</b>	
Unmatured Coupons missing upon Early Redemption:	Condition 7.1(E)(ii)(a) ( <i>Payments on Business Days</i> ) applies
<b>37. Replacement of Instruments:</b>	Fiscal Agent
<b>38. Calculation Agent:</b>	Fiscal Agent
<b>39. Notices:</b>	Condition 14 ( <i>Notices</i> ) applies
<b>40. Selling Restrictions:</b>	
United States of America:	Regulation S Category 2 restrictions apply to the Instruments
	TEFRA D Rules apply to the Instruments
	Instruments are not Rule 144A eligible
Prohibition of Sales to EEA Retail Investors:	Applicable

Prohibition of Sales to UK Retail Investors: Applicable

Singapore Sales to Institutional Investors Applicable  
and Accredited Investors only:

**WESTPAC BANKING CORPORATION**

By: 

**Name:** Nicholas Bellamy

**Date:** 9 January 2026

**Part B**  
**Other information**

**1. Listing**

(i) Listing: Yes, to be admitted to the Official List of the UK Financial Conduct Authority

(ii) Admission to trading: Application has been made for the Instruments to be admitted to trading on the London Stock Exchange's Main Market with effect from the Issue Date

**2. Ratings**

(i) Ratings of the Instruments: Moody's Investors Service Pty Limited: Aa2

Moody's Investors Service Pty Limited is not established in the European Union nor has applied for registration under *Regulation (EC) No. 1060/2009* (as amended, the "**EU CRA Regulation**"). Moody's Investors Service Pty Limited is not established in the UK nor has applied for registration under *Regulation (EC) No. 1060/2009* as it forms part of the domestic law in the UK (the "**UK CRA Regulation**"). However, the relevant ratings assigned by Moody's Investors Service Pty Limited are endorsed by Moody's Deutschland GmbH, which is established in the European Union and registered under the EU CRA Regulation, as well as by Moody's Investors Service Ltd, which is established in the UK and registered under the UK CRA Regulation.

**3. Interests of natural and legal persons involved in the issue**

Save as discussed in the "*Subscription and Sale*" section of the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Instruments has an interest material to the offer.

**4. Reasons for the offer, estimated net proceeds and total expenses**

(i) Reasons for the offer and use of Not Applicable proceeds:

(ii) Estimated net proceeds: HKD1,000,000,000

(iii) Estimated total expenses: GBP5,300 in respect of admission to trading

**5. Yield**

Indication of yield: Not Applicable

**6. Historical interest, FX and other rates**

Details of historical SONIA rates can be obtained from Reuters.

**7. Operational information**

Trade Date: 8 January 2026

ISIN: XS3273052392

Common Code: 327305239

CFI: DTFUFB, as updated and set out on the website of the Association of National Numbering Agencies (“ANNA”) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

FISN: WESTPAC BANKING/3.02EMTN 20270115, as updated and set out on the website of the Association of National Numbering Agencies (“ANNA”) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

Common Depository/Lodging Agent: The Bank of New York Mellon

Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking S.A. and the Central Moneymarkets Unit Service operated by the Hong Kong Monetary Authority:

CMU Service Instrument Number: Not Applicable

Settlement Procedures: Customary medium term note payment procedures apply

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

**8. Description of the Underlying**

Not Applicable