



To, Bombay Stock Exchange Limited (BSE) Listing Department, P J Towers, Dalal Street, Mumbai - 400 001. Fax. No. 22723121 / 22722037 / 2272	To, National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai - 400 051. Fax. No. 26598237/38, 66418125 / 26
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May 30, 2017

Dear Sir / Madam,

Sub.: - Outcome of Board Meeting of Rolta India Limited held on May 30, 2017

In compliance with the Securities and Exchange Board of India (Listing Obligations & Disclosures Requirements) 2015, this is to inform that the Board of Directors of Rolta India Limited (herein after referred as "Company") at their meeting held today i.e. **May 30, 2017**, inter alia, among other matters has considered and approved the following:

- 1) Audited Consolidated Financial Results of the Company for the Quarter and Year ended March 31, 2017.
- 2) Independent Auditor's Report for the Audited Consolidated Financial results for the Quarter and Year ended March 31, 2017 which is an unmodified report.
- 3) Audited Standalone Financial Results of the Company for the Quarter and Year ended March 31, 2017.
- 4) Independent Auditor's Report for the Audited Standalone Financial results for the Quarter and Year ended March 31, 2017 which is an unmodified report.
- 5) In order to conserve resources, the Board of Directors did not recommend any dividend for the Financial Year ended March 31, 2017.
- 6) Allotment of 2,25,000 equity shares of Rs. 10/- each under Employee Stock Option Plan. Consequent to the said allotment, the paid-up share capital of the Company increased to Rs. 164,86,13,620 divided into 16,48,61,362 equity shares of Rs. 10/- each fully paid-up.

The meeting commenced at 2.15 p.m. and concluded at 4:20 p.m.

Accordingly, we enclose the above referred Results together with the Auditors Report.

You are requested to kindly take the same on records.

Thanking you,

For **ROLTA INDIA LIMITED**

Verinder Khashu
Company Secretary &
Head - Legal/ Compliance
Encl.: As above

ROLTA INDIA LIMITED

Rolta Tower 'A', Rolta Technology Park, MIDC - Marol, Andheri (East), Mumbai - 400 093. INDIA.

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ROLTA INDIA LIMITED

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CIN : L74999MH1989PLC052384

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STATEMENT OF A AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(In ₹ Crores)

Sr. No.	Particulars	Quarter Ended 31-03-17	Preceding 3 Months ended 31-12-16	Corresponding 3 Months Previous Year 31-03-16	Year ended 31-03-17	Year ended 31-03-16
		(Audited) refer note 3	(Unaudited)	(Audited) refer note 3	(Audited)	(Audited)
1	Income from Operations					
	a. Revenue from operations	731.28	911.23	846.04	3,179.88	3,799.59
	b. Other Income	28.38	8.20	3.07	43.68	38.21
	Total Income	759.66	919.43	849.11	3,223.56	3,837.80
2	Expenses					
	a. Cost of materials & Technical Subcontractors	293.52	450.02	349.89	1,329.61	1,519.39
	b. Employee benefits expense	162.03	164.32	194.14	703.96	792.54
	c. Finance Costs	167.59	143.90	129.13	562.08	478.02
	d. Depreciation and amortization expenses	67.96	66.59	25.15	263.09	542.75
	e. Other expenses	43.22	42.14	104.66	191.66	285.17
	f. Exchange Difference (Gain) / Loss	(38.01)	16.09	13.65	(5.34)	74.10
	Total Expenses	696.31	883.06	816.62	3,045.06	3,691.97
3	Profit/(Loss) from Operations Before Exceptional Items and Tax (1 - 2)	63.35	36.37	32.49	178.50	145.83
4	Exceptional Item:					
	Provision cum Write off of Debtors (refer note no. 1)	536.84	-	-	536.84	-
5	Profit/(Loss) from ordinary activities before tax (3 - 4)	(473.49)	36.37	32.49	(358.34)	145.83
6	Tax (Expense) / benefit (refer note no. 1)					
	a. Current Tax	(1.98)	(1.36)	(7.30)	(5.51)	(6.10)
	b. Deferred Tax	527.81	1.92	44.06	530.59	44.06
7	Net Profit/(Loss) from continuing operations (5 + 6)	52.34	36.94	69.25	166.74	183.79
8	Other Comprehensive Income (Not to be considered for EPS)	250.65	(97.49)	(3.49)	109.24	(181.99)
9	Total Comprehensive Income for the period (7 + 8)	302.99	(60.55)	65.76	275.98	1.80
10	Paid-up Equity Share Capital (F.V. ₹10/- each)	164.27	163.40	162.70	164.27	162.70
11	Other Equity				2,420.36	2,144.48
12	Earnings Per Share (EPS) (of ₹ 10/- each)					
	Basic EPS (in ₹) (not annualised)	3.2	2.3	4.3	10.2	11.4
	Diluted EPS (in ₹) (not annualised)	3.1	2.2	4.1	10.0	11.0

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(In ₹ Crores)

Particulars	Quarter Ended 31-03-17	Preceding 3 Months ended 31-12-16	Corresponding 3 Months Previous Year 31-03-16	Year ended 31-03-17	Year ended 31-03-16
	(Audited) refer note 3	(Unaudited)	(Audited) refer note 3	(Audited)	(Audited)
Segment Revenue					
Enterprise Geospatial & Engineering Solutions	321.65	237.12	235.58	1,000.68	867.70
System Integration & Enterprise IT Solutions	409.63	674.11	610.46	2,179.20	2,931.89
TOTAL	731.28	911.23	846.04	3,179.88	3,799.59
Less: Inter segment revenue	-	-	-	-	-
Net sales/Income From Operations	731.28	911.23	846.04	3,179.88	3,799.59
Segment Results Profit/ (Loss) before tax and interest from each segment					
Enterprise Geospatial & Engineering Solutions	189.46	152.02	58.86	558.54	520.11
System Integration & Enterprise IT Solutions	43.06	102.73	138.49	396.11	682.38
TOTAL	232.52	254.75	197.35	954.65	1,202.49
Unallocated					
Less: Finance costs	167.59	143.90	129.13	562.08	478.02
Less/ (Add): Exchange difference gain/(loss)	(38.01)	16.09	13.65	(5.34)	74.10
Less: Depreciation and amortization expense	67.96	66.59	25.15	263.09	542.75
Add: Un-allocable income	28.38	8.20	3.07	43.68	38.21
Total Profit Before Tax	63.35	36.37	32.49	178.50	145.83
Exceptional Item (refer note no. 1)	536.84	-	-	536.84	-
Profit/(Loss) after exceptional item before tax	(473.49)	36.37	32.49	(358.34)	145.83
Tax (Expense) / benefit (refer note no. 1)	525.83	0.57	36.76	525.08	37.96
Profit / (loss) for the year	52.34	36.94	69.25	166.74	183.79
Notes on segment information: Segmental Capital employed: Fixed assets used in the Company's business or liabilities contracted have not been identified to any particular reportable segment. The Company believes that it is currently not practical to provide segment disclosures relating to total assets and liabilities.					

Notes

- 1 Beginning April 1, 2016, the Company has, for the first time, adopted Ind AS with a transition date of April 1, 2015. The financial results for the quarter and year ended March 31, 2016 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, read with SEBI circular bearing no. CIR/CFD/FAC/62/2016 dated July 5, 2016. Consequently, the financial results for the corresponding quarter and year ended March 31, 2016, has been restated to comply with Ind AS, in order to make them comparable. As a process of implementation of Ind AS, the Company has comprehensively assessed its accounting policies to align with the requirement of Ind AS. The Company has fair valued its land & buildings situated in India, which has resulted in increase in their value by ₹ 605.02 Cr. and considered the same as deemed cost as per Ind AS-101 and credited the same to equity. The Company has also recognised ₹ 96.16 Cr. as an Intangible asset (Customer Contracts & relationship) by way of reduction from Goodwill, which was not permitted under IGAAP. Accordingly, the depreciation has been reworked effective from 1st April 2015 on the assets. As per Ind AS 21, exchange variation arising from foreign exchange transactions needs to be accounted in that year in the Statement of Profit and Loss. Accordingly, the balance standing to the debit of Foreign Exchange Translation Reserve as of 1st April, 2015, amounting to ₹ 85.93 Cr. has been reduced from equity. As part of the exercise the Company has reviewed its revenue recognition policy including assessment of stage of completion, recognition of unbilled revenue as well as raising invoicing for progress of work, final approval by customers and its realization. Accordingly, ₹ 327.93 Cr. has been derecognized on application of guidance under para 23 & 25 of Ind AS and adjusted against opening reserves. Provision cum write off of debts ₹ 536.84 Cr. pursuant to a detailed review of Trade Receivables in the course of implementation of Ind AS shown as exceptional item. Deferred tax liability due to above adjustments as per Ind AS 101 amounting to ₹ 375.53 Cr. has been debited to the opening reserves and deferred tax asset for the year amounting to ₹ 530.59 Cr. has been recognized as per Ind AS 12 which was not recognizable under IGAAP.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 May, 2017.
- 3 The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter for the respective years after considering the effect of restatement described in note 1 above.
- 4 The Board of Directors have not recommended dividend for the financial year 2017 ended March 31, 2017.
- 5 Other Comprehensive Income is not to be considered for the purpose of computation earning per share as per Ind AS.
- 6 Reconciliation of the financial results for the quarter / year to date period ended March 31, 2016, using applicable Ind As and erstwhile Indian GAAP is as under:

Particulars	(In ₹ Crores)	
	Quarter ended March 31, 2016	Year ended March 31, 2016
Net profit for the period under erstwhile Indian GAAP	59.21	189.11
Add / (Less): Adjustments		
i) Foreign currency monetary items translation difference account (FCMI/IDA) derecognized on transition	20.03	13.33
ii) Amortisation of intangible assets	(2.64)	(10.34)
ii) Exchange differences earlier capitalized now charged off	(0.01)	(1.94)
iii) Unwinding of discounted liability	(0.01)	(1.28)
iii) Deferred tax impact	(4.86)	0.67
iv) Amortization of land (Revalued portion)	(3.61)	(9.06)
v) Employee benefits	(0.45)	0.83
vi) Employee stock option plan	1.59	2.47
Net profit / loss as per Ind AS	69.25	183.79



7 Tax expenses includes provision for current tax and deferred tax.

8 The audited Consolidated statement of asset and liabilities is as under :

STATEMENT OF ASSETS AND LIABILITIES

(In ₹ Crores)

Sr.No.	Particulars	AS at	AS at
		31-03-17 (Audited)	31-03-16 (Audited)
1	ASSETS		
	Non-current assets		
a	Property, plant and equipment	3,179.29	3,190.46
b	Capital work-in-progress	0.54	0.54
c	Intangible assets	2,634.91	2,780.33
d	Goodwill on Consolidation	481.52	493.86
e	Other financial asset	14.92	30.29
f	Other Non current asset	3.95	21.87
g	Deferred tax assets (net)	515.55	-
h	Income tax assets (net)	72.25	62.01
		6,902.93	6,579.36
2	Current assets		
a	Financial assets		
i	Trade receivables	1,347.59	1,959.76
ii	Cash and bank balances	212.10	225.51
iii	Other financial asset	1,706.17	552.86
b	Other current assets	59.72	52.67
		3,325.58	2,790.80
	TOTAL ASSETS	10,228.51	9,370.16
	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share Capital	164.27	162.70
b	Other equity	2,420.36	2,144.48
		2,584.63	2,307.18
2	Non-current liabilities		
a	Financial liabilities - Long term borrowings	5,017.89	4,968.36
b	Long term provisions	17.16	16.60
c	Deferred tax liability (Net)	390.54	387.79
		5,425.59	5,372.75
3	Current liabilities		
a	Financial liabilities		
i	Short term borrowings	485.79	444.67
ii	Trade payables	285.45	303.98
iii	Other financial liabilities	1,379.85	866.37
b	Other current liabilities	61.66	70.82
c	Short term provisions	5.54	4.39
		2,218.29	1,690.23
	TOTAL EQUITY AND LIABILITIES	10,228.51	9,370.16

Place : Mumbai
Date : 30 May, 2017

On Behalf of Board of Directors
For Rolta India Limited

Ramkrishna Prabhu
Ramkrishna Prabhu
Director Corporate Affairs and CFO



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Auditor's Report on Annual Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of Rolta India Limited

We have audited the annual consolidated financial results of Rolta India Limited ('the Company') and its subsidiaries (together referred to as 'the Group') for the year ended March 31, 2017, attached herewith, being submitted by the Company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The figures for the quarter ended March 31, 2017, as reported in these annual consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year which have been subjected to a limited review by us.

These annual consolidated financial results have been prepared on the basis of the annual consolidated financial statements and reviewed quarterly consolidated financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual consolidated financial results based on: (a) our review of consolidated financial results for the nine months period ended December 31, 2016, which were prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable, and other accounting principles generally accepted in India and (b) our audit of the financial statements as at and for the year ended March 31, 2017.

Our responsibility is to express an opinion on these annual consolidated financial results based on: (a) our review of consolidated financial results for the nine months period ended December 31, 2016, which were prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India; and (b) our audit of the consolidated financial statements as at and for the year ended March 31, 2017.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and upon consideration of reports of other auditors, the annual consolidated financial results:

N. M. RAJI & CO.


- (i) include the annual financial results for the year ended March 31, 2017, of the following entities :

Rolta International Inc.	Subsidiary of Rolta India Limited
Rolta Asia Pacific Pty Limited	Subsidiary of Rolta International Inc.
Rolta Canada Limited	Subsidiary of Rolta International Inc.
Rolta LLC	Subsidiary of Rolta International Inc.
Rolta America LLC	Subsidiary of Rolta International Inc.
Rolta Hungary KFT	Subsidiary of Rolta International Inc.
RoltaAdvizex Technologies LLC	Subsidiary of Rolta International Inc.
Rolta Global BV	Subsidiary of Rolta India Limited
Rolta UK Limited	Subsidiary of Rolta Global BV
Rolta Benelux B.V.	Subsidiary of Rolta UK
Rolta Middle East FZ – LLC	Subsidiary of Rolta Global BV
Rolta Saudi Arabia Limited	Subsidiary of Rolta Middle East FZ – LLC
Rolta Muscat LLC	Subsidiary of Rolta Middle East FZ – LLC
Rolta Defense Technology Systems Pvt. Ltd.	Subsidiary of Rolta India Limited
Rolta Thales Limited	Subsidiary of Rolta India Limited
Rolta BI and Big Data Analytics Pvt. Ltd, previously known as RoltaOptronics and Communications Pvt. Ltd.	Subsidiary of Rolta India Limited

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2017.
4. (a) We did not audit the financial statements of 3 subsidiaries of Rolta India Limited which are included in the annual consolidated financial results, whose financial statements and financial information, which have been audited by other auditors whose audit reports have been furnished to us reflect total revenue of Rs.216.83 crore and net profit of Rs.20.53 crore for the year ended March 31, 2017 and total assets of Rs.2,933.00 crore as at year ended March 31, 2017. Our opinion in respect thereof is based solely on the audit reports of such other auditors.
- (b) We did not audit the financial statements of 1 subsidiary of Rolta India Limited included in the consolidated financial results, whose financial statements reflect total revenues of Rs. NIL and net loss of Rs.38.40 crore for the year ended March 31, 2017, and total assets of Rs.426.33 crore as at year ended March 31, 2017. These financial statements and other financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries thereof are based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion is not modified in respect of the above matters.

For N. M. Raji & Co.
Chartered Accountants
Firm Registration No.108296W


Vinay D. Balse
Partner
Membership No. 39434

Place: Mumbai
Dated: May 30, 2017



ROLTA INDIA LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(In ₹ Crores)

Sr. No	Particulars	3 Months Ended 31-03-17	Preceding 3 Months Ended 31-12-16	Corresponding 3 months ended 31-03-16	Year ended 31-03-17	Year ended 31-03-2016
		(Audited) refer note 5	(Unaudited)	(Audited) refer note 5	(Audited)	(Audited)
1	Income from Operations					
	a. Revenue from operations	384.85	343.89	421.19	1,454.91	1,829.71
	b. Other Income	2.47	4.74	2.65	13.52	47.35
	Total Income	387.32	348.63	423.84	1,468.43	1,877.06
2	Expenses					
	a. Cost of materials & technical subcontractors	269.82	31.68	62.78	374.20	141.48
	b. Employee benefits expense	22.93	34.63	33.69	137.73	216.34
	c. Finance costs	61.17	42.65	31.07	155.99	97.16
	d. Depreciation and amortization expense	26.29	24.52	21.48	95.01	471.09
	e. Other expenses	14.12	15.30	60.53	74.37	142.17
	e. Exchange difference (Gain)/Loss	(17.48)	19.67	14.32	(11.34)	78.96
	Total Expenses	356.85	168.45	223.87	825.96	1,147.20
3	Profit/(Loss) from operations before exceptional items and tax (1 - 2)	30.47	180.18	199.97	642.47	729.86
4	Exceptional Item (Refer Note No.2)	222.24	83.40	0.00	536.84	653.56
5	Profit/(Loss) from ordinary activities before tax (3 - 4)	(191.77)	96.78	199.96	105.63	76.30
6	Tax (Expense)/ benefits					
	Current Tax	-	-	(0.15)	0.00	(0.15)
	Deferred Tax	(2.92)	1.92	42.93	(0.14)	48.45
7	Net Profit/(Loss) from continuing operations (5 + 6)	(194.69)	98.70	242.74	105.49	124.60
8	Other Comprehensive Income (Not to be considered for EPS)	9.96	(2.21)	0.17	(0.66)	(0.67)
9	Total Comprehensive income for the period (7 + 8)	(184.73)	96.49	242.91	104.83	123.93
10	Paid up Equity Share Capital (F.V. ₹ 10/- each)	164.27	163.40	162.70	164.27	162.70
11	Other Equity	-	-	-	3,741.49	3,636.61
12	Earnings Per Share (EPS) (of ₹ 10/- each)					
	Basic EPS (in ₹) (not annualised)	(11.9)	6.1	15.0	6.5	7.7
	Diluted EPS (in ₹) (not annualised)	(11.6)	5.9	14.4	6.3	7.5

Notes

- Beginning April 1, 2016, the Company has, for the first time, adopted Ind AS with a transition date of April 1, 2015. The financial results for the quarter and year ended March 31, 2016 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, read with SEBI circular bearing no. CIR/CFD/FAC/62/2016 dated July 5, 2016. Consequently, the financial results for the corresponding quarter and year ended March 31, 2016, has been restated to comply with Ind AS, in order to make them comparable. As a process of implementation of Ind AS, the Company has comprehensively assessed its accounting policies to align with the requirement of Ind AS. Company has fair valued its land & buildings situated in India which has resulted in increase in their value by ₹ 605.02 Cr. and considered the same as deemed cost as per Ind AS-101 and credited the same to equity. Accordingly, the depreciation has been reworked effective from 1st April 2015 on the assets. As per Ind AS 21, exchange variation arising from foreign exchange transactions need to be accounted in the year in the Statement of Profit and Loss. Accordingly, the balance standing to the debit of Foreign Exchange Translation Reserve as of 1st April, 2015, amounting to ₹ 85.93 Cr. has been reduced from equity. As part of the exercise the Company has reviewed its revenue recognition policy including assessment of stage of completion, recognition of unbilled revenue as well as raising invoice for progress of work, final approval by customers and its realization. Accordingly, ₹ 327.93 Cr. has been derecognized on application of guidance under para 23 & 25 of Ind AS 18 and adjusted against opening reserves. Provision cum write off of debts ₹ 536.84 Cr. pursuant to a detailed review of Trade Receivables in the course of implementation of Ind AS shown as exceptional item. Deferred tax liability due to above adjustments as per Ind AS 101 amounting to ₹ 375.53 Cr. has been debited to the opening reserves.
- Exceptional item for the year ended March 31, 2017 relates to provision cum write off of Trade Receivables of ₹ 536.84 Cr. accounted for in Q4 and the amount of ₹ 224 Cr. is arrived after reversal of liability of ₹ 314.60 Cr. provided in first three quarters of the current financial year. The amount of ₹ 653.56 Cr relating to the previous year pertaining to loss recognized on transfer of certain assets of the Company to a wholly owned subsidiary.
- The Company has reorganized its various business groups, considering emerging business opportunities in the arena of Digital Transformation and Data Analytics. Company is charting a course to constantly transform itself in order to remain relevant in the face of relentlessly changing digital technologies and market needs, while still remaining focused on core competencies and transition from Services to a predominantly IP led Solutions organization. This necessitated moving employees within various business groups and subsidiary companies. In the process, the Company has transferred Big Data Analytics related employees along with certain assets and liabilities to Rolta Optronics and Communications Pvt. Ltd which is now renamed as Rolta BI & Big Data Analytics Private Ltd., with the total book value of ₹ 23.92 Cr. for an amount of ₹ 25 Cr.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2017
- The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter for the respective years after considering the effect of restatement described in note 1 above.
- The Board of Directors have not recommended dividend for the financial year ended March 31, 2017.



- 7 Other Comprehensive Income is not to be considered for the purpose of computation earning per share as per Ind AS.
 8 Segment information has been presented in the Consolidated financial statements as per Ind AS.
 9 Reconciliation of the financial results for the quarter and year ended March 31, 2016, using applicable Ind AS and erstwhile Indian GAAP is as under:

Particulars	(In ₹ Crores)	
	Quarter ended March 31, 2016	Year to date March 31, 2016
Net profit for the period under erstwhile Indian GAAP	223.98	112.23
Add / (Less) : Adjustments		
i) Foreign currency monetary items translation difference account (FCMITDA) derecognized on transition	20.01	13.33
ii) Exchange differences earlier capitalized now charged off	(0.00)	(1.94)
iii) Deferred tax impact	(4.49)	1.03
iv) Amortization of land (Revalued portion)	(3.60)	(9.06)
v) Employee benefits		
vi) Employee stock option plan	7.46	8.34
Net profit/loss as per Ind AS	242.74	124.60

- 10 The Audited statement of asset and liabilities is as under :

STATEMENT OF ASSETS AND LIABILITIES

Sr.No.	Particulars	(In ₹ Crores)	
		AS at 31-03-17 (Audited)	AS at 31-03-16 (Audited)
1	ASSETS		
	Non-current assets		
	Fixed Assets		
a	Property, plant and equipment	3,121.30	3,116.26
b	Capital work-in progress	0.54	0.54
c	Other Intangible assets	1.00	1.45
d	Financial assets		
i)	Non-current investments	248.41	224.34
ii)	Other financial asset	2,038.28	2,026.87
c	Other Non current asset	3.96	1.80
f	Non-current tax asset	72.25	62.02
		5,485.74	5,433.28
2	Current assets		
a	Financial assets		
i)	Trade receivables	1,139.99	1,687.96
ii)	Cash and bank balances	93.14	99.64
iii)	Other financial asset	1,739.21	506.03
b	Other current assets	4.47	12.71
		2,976.81	2,306.34
	TOTAL ASSETS	8,462.55	7,739.62
	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share Capital	164.27	162.70
b	Other equity	3,741.49	3,636.61
		3,905.76	3,799.31
2	Non-current liabilities		
a	Financial liabilities - Long term borrowings	679.10	499.49
b	Long term provisions	9.79	11.45
c	Deferred tax liability (Net)	373.66	373.88
d	Other non-current liabilities	1,579.37	1,665.96
		2,641.92	2,550.78
3	Current liabilities		
a	Financial liabilities		
i)	Short term borrowings	437.94	418.21
ii)	Trade payables	233.99	193.40
iii)	Others financial liabilities	1,219.80	741.30
b	Other current liabilities	18.97	32.23
c	Short term provisions	4.17	4.39
		1,914.87	1,389.53
	TOTAL EQUITY AND LIABILITIES	8,462.55	7,739.62

On Behalf of Board of Directors
For Rola India Limited

Ramachandra Prabhu
Director Corporate Affairs and CFO

Place : Mumbai
Date : 30 May, 2017

N. M. RAJJI & CO.
Chartered Accountants
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Auditor's Report on Annual Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of Rolta India Limited

We have audited the annual financial results of Rolta India Limited ('the Company') for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The figures for the quarter ended March 31, 2017, as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year, and the published year to date figures upto the end of the third quarter of the current financial year which have been subjected to a limited review by us.


These annual financial results have been prepared on the basis of the annual financial statements and quarterly financial results and are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual financial results based on: (a) our review of financial results for the nine months period ended December 31, 2016, which were prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India and (b) our audit of the financial statements as at and for the year ended March 31, 2017.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016 in this regard; and
- (ii) give a true and fair view of the standalone net profit (financial performance including other comprehensive income) and other financial information for the year ended March 31, 2017.

For N. M. Rajji & Co.
Chartered Accountants
Firm Registration No. 108296W


Vinay D. Balse
Partner
Membership No. 39434

Place: Mumbai
Dated: May 30, 2017