

Security abbreviation: CYPC

China Yangtze Power Co., Ltd.

Report in the Third Quarter of 2022

The board of directors and all directors of China Yangtze Power Co., Ltd. (the "Company") hereby guarantee that no misrepresentation, misleading statements, or material omissions are stated in this announcement and shall assume legal liabilities for the authenticity, accuracy, and completeness of the content hereof.

I. Important Notes

The board of directors and board of supervisors, as well as directors, supervisors and senior management of the Company guarantee that the present quarterly report is true, accurate and complete without false record, misleading statement or major omission, and undertake the joint and several legal liabilities arising therefrom.

The person in charge of the Company, the person in charge of accounting work and the leading member of the accounting organization (accountant in charge) guarantee the truth, accuracy and integrity of financial statements in the quarterly report.

Financial statements of the third quarter audited or not

☐Yes ☒No

I. Main Financial Data

(I) Principal Accounting Data and Financial Indexes

Unit: Yuan Currency: RMB

Items	Reporting period	Range of increase/decrease in this period over the same period of previous year (%)	From the beginning of the year to the end of the reporting period	Range of increase/decrease in the beginning of the year to the end of the reporting period (%)
Operating revenue	15,880,975,297.65	-22.71	41,269,459,721.80	2.03
Net profit attributable to shareholders of the Company	7,652,560,901.19	-30.34	18,944,132,777.16	-3.18
Net profit attributable to shareholders of the Company net of non-recurring profit or loss	7,736,202,643.25	-29.52	19,014,837,349.55	5.05
Net cash flows from operating activities	Not Applicable	Not Applicable	23,970,161,004.22	10.94
Basic earnings per share (RMB/share)	0.3365	-30.34	0.8330	-3.18
Diluted earnings per share (RMB/share)	0.3365	-30.34	0.8330	-3.18
Weighted average ROE (%)	4.28	Decreased by 2.43%	10.24	Decreased by 0.65%
	As at the end of the reporting period	As at the end of previous year		Range of increase/decrease at the end of the reporting period as compared with previous year-end (%)
Total assets	327,021,197,372.40	328,563,281,639.20		-0.47
Owners' equity	182,799,996,38	181,063,819,486.27		0.96

attributable to shareholders of the Listed Company	3.16		
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Note: "Reporting period" means the three-month period from the beginning of the current quarter to the end of the current quarter (similarly hereinafter).

(II) Items of Extraordinary Gains and Losses and the Relevant Amounts

Unit: Yuan Currency: RMB		
Items	The current period	From the beginning of the year to the end of the reporting period
Profit or loss from disposal of non-current assets	171,041,360.38	725,031,216.32
Unauthorized approval or without official approval document or occasional tax returns and concessions	-	-
Government grants recognized in profit or loss for the current period (excluding those closely related to the normal business of the Company and granted under the national policies and continuously enjoyed according to a certain quota of amount or volume)	4,611,119.89	5,311,209.73
Payment for the use of state funds included in the current profit and loss and collected from non-financial business	-	-
Income arising from the fair value of net identifiable assets of the investee the enterprise should enjoy when the cost of investment it acquired from the subsidiaries, associates and joint ventures was less than the investment it obtained	-	-
Non-monetary assets exchange profit and loss	-	-
Profits and losses on the assets by entrusting others to invest or manage	-	-
Each provision for the impairment of assets withdrawn due to force	-	-

majeure factor, say, suffering from a natural disaster		
Debt restructuring profits and losses	-	-
Enterprise restructuring charges, such as the staffing expenditures and integrating expenses	-	-
Profit and loss of the part exceeding the fair value arising from the transaction with the bargain price losing fairness	-	-
Net current profit and loss of the subsidiary acquired in business combination involving entities under common control from the beginning of the period to the combination date	-	-
Profits and losses arising from contingencies irrelevant to the Company's normal business operation	-	-
Profit or loss from changes in the fair value generated from the Company's held-for-trading and derivative financial assets, and held-for-trading and derivative financial liabilities, and investment income from the disposal of held-for-trading and derivative financial assets, held-for-trading and derivative financial liabilities, and other debt investments, except for effective hedging business related to the Company's normal business	-215,018,003.80	-439,435,502.49
Reversal of depreciation reserves of receivables and contractual assets under independent impairment assessment	-	-
Profits and losses acquired from externally entrusted loans	-	-
Profits and losses arising from changes in the fair value of investment real estates by using the fair value model for subsequent measurement	-	-

Influence made by the one-off adjustment of the current profit and loss according to requirements of tax revenue and accounting laws and regulations on the current profit and loss	-	-
Trustee fee income achieved from the entrusted management	-	-
Other non-operating income and expenses other than the above	-55,088,051.44	-325,373,345.40
Other profits or losses that belong to non-recurring profits and losses	7,179,271.22	10,233,527.86
Less: Effect on income tax	-4,793,717.71	44,983,906.80
Effect on minority interests (after-tax)	1,161,156.02	1,487,771.61
Total	-83,641,742.06	-70,704,572.39

Explanation on defining the non-recurring profits and losses set out in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Securities to the Public - Non-Recurring Profit or Loss as recurring profits and losses

☐ Applicable ☒ Not applicable

(III) Changes of principal accounting data and financial indexes and the reasons

☒ Applicable ☐ Not applicable

Items (in Current period)	Range of changes (%)	Explanation
Net profit attributable to shareholders of the list Company	-30.34	Affected by the severe year-on-year decrease in water inflow from the Yangtze River Basin in the third quarter of 2022, the Company's power generation in the third quarter decreased by 34.20%, and the net profit attributable to shareholders of the listed company and earnings per share decreased accordingly.
Basic earnings per share (RMB/share)	-30.34	
Diluted earnings per share (RMB/share)	-30.34	

II. Shareholder Information

(I) Number of common shareholders and that of preferred shareholders with resumed voting rights and shareholding structure of the top 10 shareholders

Unit: share

Total number of common shareholders as of the end of the reporting period	195,579	Total number of preferred shareholders with restored voting rights at the end of the reporting period (if any)	Nil			
Shareholdings of the top 10 shareholders						
Shareholder	Nature of shareholder	Number of shares held	Proportion of shareholding (%)	Number of holding shares with trading limited condition	Pledged, marked or frozen status	
					Share Status	Quantity
China Three Gorges Corporation	State-owned legal person	12,358,576,257	54.34	0	Pledge	2,281,561,965
Hong Kong Securities Clearing Company Limited	Miscellaneous	1,857,249,360	8.17	0	Unknown	N/A
Ping An Life Insurance Company of China, Ltd. - Traditional - General insurance products	Miscellaneous	988,076,143	4.34	0	Unknown	N/A
China Three Gorges Construction Engineering Corporation	State-owned legal person	880,000,000	3.87	0	Nil	N/A
Sichuan Energy Industry Investment Group Co., Ltd.	State-owned legal person	864,072,500	3.80	0	Unknown	N/A
Yunnan Provincial Energy Investment Group Co., Ltd.	State-owned legal person	725,872,758	3.19	0	Pledge	304,086,421
China Securities	Miscellaneous	657,980,472	2.89	0	Unknown	N/A

Finance Corporation Limited						
Sunshine Life Insurance Co., Ltd. - Jili endowment insurance products	Miscellaneous	420,000,000	1.85	0	Unknown	N/A
China National Nuclear Corporation	State-owned legal person	261,594,750	1.15	0	Unknown	N/A
Sunshine Life Insurance Co., Ltd. - All-purpose insurance products	Miscellaneous	250,000,033	1.10	0	Unknown	N/A
Shareholdings of top 10 shareholders without trading limited condition						
Shareholder	Number of tradable shares without trading limited condition	Share type and number				
		Types of shares		Quantity		
China Three Gorges Corporation ¹	12,358,576,257	RMB common shares		12,358,576,257		
Hong Kong Securities Clearing Company Limited	1,857,249,360	RMB common shares		1,857,249,360		
Ping An Life Insurance Company of China, Ltd. - Traditional - General insurance products	988,076,143	RMB common shares		988,076,143		
China Three Gorges Construction Engineering Corporation	880,000,000	RMB common shares		880,000,000		
Sichuan Energy Industry Investment Group Co., Ltd.	864,072,500	RMB common shares		864,072,500		
Yunnan Provincial Energy Investment Group Co., Ltd. ²	725,872,758	RMB common shares		725,872,758		
China Securities Finance Corporation Limited	657,980,472	RMB common shares		657,980,472		
Sunshine Life Insurance Co., Ltd. - Jili endowment insurance products	420,000,000	RMB common shares		420,000,000		
China National Nuclear Corporation	261,594,750	RMB common shares		261,594,750		
Sunshine Life Insurance Co., Ltd. - All-purpose insurance products	250,000,033	RMB common shares		250,000,033		

¹The ending number of shares held is combined calculation of three accounts: "China Three Gorges Corporation Limited", "Three Gorges Group-Citic Securities-18 Three Gorges EB Guarantee and Trust Property Special Account" and "Three Gorges Group-Citic Securities-G Three Gorges EB2 Guarantee and Trust Property Special Account".

²The ending number of shares held is combined calculation of three accounts: "Yunnan Provincial Energy Investment Group Co., Ltd.", "Yunnan Energy Investment Group Co., LTD.-2022 professional investors non - public exchangeable corporate bond pledge account" and "Yunnan Energy Investment Group Co., LTD.-2022 professional investors non - public exchangeable corporate bond pledge account (II)".

Explanations of relationships between or concerted actions of the aforementioned shareholders	China Three Gorges Construction Engineering (Group) Co., Ltd. is a wholly-owned subsidiary of the Company's controlling shareholder, China Three Gorges Corporation. Besides, the related relationship and action in concert between other shareholders is unknown to the Company.
Description of the participation of the top 10 shareholders and the top 10 unrestricted shareholders in margin trading and short selling and refinancing business (if any)	Yunnan Provincial Energy Investment Group Co., Ltd. holds 512,077,896 shares through ordinary securities accounts and 213,794,862 shares through credit securities accounts, holding a total of 725,872,758 shares of the Company.

III. Other Reminders

Other important information about the Company's operation during the reporting period that investors should be reminded of

☒Applicable ☐Not Applicable

On November 29, 2021, the Company disclosed the Announcement on Suspension of Trading for Planning of Material Asset Reorganization, the Company's shares were suspended from trading with immediate effect and the Company started the work of material assets reorganization. On December 10, the Proposal on "the Plan for China Yangtze Power Co., Ltd. on Issuing Shares and Convertible Corporate Bonds, Purchasing Assets by Cash and Raising Subscription Funds as well as on Related Party Transactions" and its Summary and other proposals related to this material assets reorganization were deliberated and approved on the Company's 30th Meeting of the Fifth Board of Directors. On December 13, the Company's stock resumed trading. On December 24, the Company received the Inquiry Letter on Disclosure of Information about Reorganization Proposal of China Yangtze Power Co., Ltd. (SZGH [2021] No. 3021) from the Shanghai Stock Exchange. The Company, together with relevant parties and intermediaries of this material asset reorganization, carefully analyzed, verified, and replied to the questions in the Inquiry Letter item by item, and supplemented and revised the material asset reorganization plan and other documents, and relevant verification opinions were also issued by intermediaries.

After the plan phase is completed, the Company, the relevant parties, and intermediaries of the material asset reorganization are orderly promoting the due diligence, audit, and evaluation involved in this material asset reorganization, and preparing the Reorganization Report and relevant documents. On June 30, 2022, the Company held the eighth meeting of the sixth Board of Directors, deliberated and passed the Proposal on the Plan of Issuing Shares and Paying cash to purchase Assets and raising Supporting Funds and related transactions and other proposals related to the material assets reorganization item by item. On July 20, the Company disclosed the Announcement on the Material Assets Reorganization Obtaining the Approval from the State-owned Assets Supervision and Administration Commission of the State Council (the "SASAC"), and China Three Gorges Corporation received "Reply on China Yangtze power co., LTD., Assets Reorganization and Related Finance Related Matters" (State property [2022] no. 328). The SASAC agreed to the reorganization scheme in principle. On July 20, the Company held the second extraordinary general meeting of shareholders in 2022 to review and pass the "Proposal on the Plan of Issuing Shares and Paying Cash to Buy Assets and Raising

Supporting Funds and Related Transactions" and other proposals related to the material asset reorganization. On August 15, the company received the Notice of Feedback Opinions on the Review of Administrative License Projects of China Securities Regulatory Commission (No. 221750), and earnestly studied and implemented the problems listed in the feedback opinions with relevant intermediaries, and disclosed the reply to the feedback opinions on September 24. The material assets reorganization still needs the approval of the China Securities Regulatory Commission before it can be implemented.

For details of the above transactions, please refer to the relevant announcements issued on the website of Shanghai Stock Exchange (<http://www.sse.com.cn/>). Announcement No.: 2021-051, 2021-052, 2021-053, 2021-058, 2021-059, 2021-060, 2021-061, 2021-065, 2021-066, 2022-002, 2022-007, 2022-013, 2022-019, 2022-029, 2022-033, 2022-036, 2022-037, 2022-038, 2022-039, 2022-040, 2022-044, 2022-045, 2022-046, 2022-047, 2022-049, 2022-050, 2022-055.

IV. Quarterly Financial Statements

(I) Type of Audit Opinion

☐ Applicable ☒ Not applicable

(II) Financial Statements

Consolidated Balance Sheet

September 30, 2022

Reporting Company: China Yangtze Power Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	September 30, 2022	December 31, 2021
Current assets:		
Cash and bank balances	6, 599, 488, 769. 62	9, 929, 980, 061. 69
Settlement reserves	-	-
Loans to banks and other financial institutions	-	-
Held-for-trading financial assets	-	-
Derivative financial assets	-	-
Notes receivable	450, 000. 00	524, 640. 21
Accounts receivable	5, 692, 959, 588. 59	3, 768, 258, 804. 36
Receivables	-	-

financing		
Advances to suppliers	208, 102, 270. 56	93, 606, 544. 48
Premiums receivable	-	-
Reinsurance premium receivable	-	-
Reinsurance contract provision receivable	-	-
Other receivables	1, 142, 336, 552. 07	628, 719, 306. 50
Including: interest receivable	-	-
Dividends receivable	121, 350, 539. 06	55, 028, 400. 00
Financial assets purchased under agreements to resell	-	-
Inventories	525, 732, 018. 75	470, 031, 320. 31
Contractual assets	-	-
Held-for-sale assets	-	-
Current portion of non-current assets	-	-
Other current assets	1, 749, 603, 426. 96	3, 032, 334, 387. 33
Total current assets	15, 918, 672, 626. 55	17, 923, 455, 064. 88
Non-current assets:	-	-
Offering loans and advances in cash	-	-
Debt investments	952, 117, 500. 96	1, 014, 594, 368. 22
Other debt investments	-	-
Long-term	-	-

receivables		
Long-term equity investments	65,463,174,558.14	60,716,844,608.70
Other equity instrument investments	3,101,484,647.30	3,457,356,904.37
Other non-current financial assets	1,596,986,826.70	1,622,160,091.31
Investment properties	97,320,397.68	113,822,846.75
Fixed assets	212,408,673,522.85	218,712,613,101.63
Construction in progress	3,353,754,302.09	2,891,576,923.64
Bearer biological assets	-	-
Oil and gas assets	-	-
Right-of-use assets	627,676,837.81	637,016,483.14
Intangible assets	22,038,159,297.36	20,181,419,977.24
Development expenditures	-	-
Goodwill	1,080,788,922.16	987,246,902.63
Long-term prepaid expenses	56,907,502.50	47,615,228.81
Deferred income tax assets	262,955,850.72	241,972,703.05
Other non-current assets	62,524,579.58	15,586,434.83
Total non-current assets	311,102,524,745.85	310,639,826,574.32
Total assets	327,021,197,372.40	328,563,281,639.20
Current liabilities:		
Short-term borrowings	24,235,456,900.00	12,315,812,640.00
Borrowings from the central bank	-	-
Placements from banks and other financial	-	-

institutions		
Financial liabilities held for trading	-	-
Derivative financial liabilities	-	-
Notes payable		11,199,405.85
Accounts payable	728,044,407.99	682,732,769.54
Advances from customers	-	-
Contract liabilities	24,782,914.73	13,389,470.26
Financial assets sold under agreements to repurchase	-	-
Customer bank deposits and due to banks and other financial institutions	-	-
Customer deposits for securities trading	-	-
Customer deposits for securities underwriting	-	-
Employee compensation payable	272,644,084.29	254,195,056.07
Taxes payable	2,650,966,166.71	4,716,410,703.94
Other payables	12,745,391,162.01	13,470,287,522.53
Including: interest payable	939,952,197.18	1,022,278,878.81
Dividends payable	35,006,058.76	27,118,308.84
Fees and commissions payable	-	-
Reinsurance amounts payable	-	-

Held-for-sale liabilities	-	-
Current portion of non-current liabilities	6,880,104,336.53	17,440,128,682.74
Other current liabilities	3,000,236,035.65	4,502,059,923.29
Total current liabilities	50,537,626,007.91	53,406,216,174.22
Non-current liabilities:		
Insurance contract reserves	-	-
Long-term borrowings	38,552,494,721.60	36,439,373,166.26
Bonds payable	39,552,500,240.62	33,978,897,510.99
Including: Preferred shares	-	-
Perpetual bonds	-	-
Lease liabilities	655,975,784.65	639,176,461.52
Long-term payables	2,532,945,436.94	11,855,875,004.42
Long-term payroll payable	-	-
Estimated liabilities	45,906,906.46	18,434,099.44
Deferred incomes	7,969,420.66	5,903,248.03
Deferred income tax liabilities	2,027,474,122.94	1,931,183,085.62
Other non-current liabilities	-	-
Total non-current liabilities	83,375,266,633.87	84,868,842,576.28
Total liabilities	133,912,892,641.78	138,275,058,750.50
Owners' equity (or shareholders' equity):		
Paid-up capital	22,741,859,230.00	22,741,859,230.00

(or share capital)		
Other equity instruments	-	-
Including: Preferred shares	-	-
Perpetual bonds	-	-
Capital reserve	56,943,415,698.77	56,915,340,256.97
Less: Treasury stocks	-	-
Other comprehensive income	1,617,445,043.06	318,915,804.42
Special reserve	-	-
Surplus reserve	24,319,522,433.93	24,319,522,433.93
General risk reserve	-	-
Undistributed profits	77,177,753,977.40	76,768,181,760.95
Total equity attributable to owners (or shareholders) of the parent company	182,799,996,383.16	181,063,819,486.27
Minority interests	10,308,308,347.46	9,224,403,402.43
Total owners' equity (or shareholders' equity)	193,108,304,730.62	190,288,222,888.70
Total liabilities and owners' equity (or shareholders' equity)	327,021,197,372.40	328,563,281,639.20

Person in charge of the Company: Lei Mingshan
Pingyuan

Person in charge of the accounting affairs: Zhan
Person in charge of the accounting firm: Zhang Na

Consolidated Income Statement

January to September 30, 2022

Prepared by: China Yangtze Power Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	The first three quarters of 2022	The first three quarters of 2021
I. Total operating revenue	41,269,459,721.80	40,448,219,538.21
Including: Revenue	41,269,459,721.80	40,448,219,538.21
Interest incomes	-	-
Earned premiums	-	-
Fees and commissions income	-	-
II. Total operating cost	21,186,809,676.10	21,614,585,424.27
Including: Cost of sales	16,085,242,262.61	16,249,877,991.43
Interest expenses	-	-
Fees and commissions expenses	-	-
Cash surrender amount	-	-
Net payments for insurance claims	-	-
Net provision for insurance contract reserves	-	-
Policy dividend expenses	-	-
Reinsurance expenses	-	-
Taxes and surcharges	815,094,556.33	774,527,354.09
Selling and distribution expenses	118,147,921.06	102,251,229.30
General and administrative expenses	1,047,160,892.57	856,263,534.44
R&D expenses	21,940,603.98	16,551,433.87
Finance costs	3,099,223,439.55	3,615,113,881.14
Including: interest expenses	3,243,002,276.07	3,618,350,447.64
Interest incomes	109,633,407.24	94,131,434.32
Add: Other incomes	3,050,782.35	2,514,048.31
Investment income (loss to be listed with "-")	4,180,739,077.85	5,168,005,210.54
Including: Income from investment in associates and joint ventures	3,123,307,848.09	3,208,929,642.14
Revenue from derecognize of financial assets at amortized cost	-	-
Exchange gains (loss denoted by "-")	-	-
Net exposure hedging revenue (loss to be listed with "-")	-	-
Profit arising from changes in fair value (loss expressed with "-")	-439,435,502.49	120,737,138.29

Credit impairment loss (loss to be listed with “-”)	-3, 968, 730. 76	-7, 551, 088. 95
Asset impairment loss (loss to be listed with “-”)	35, 572. 78	1, 173, 329. 59
Revenue from assets disposal (loss to be listed with “-”)	5, 066, 280. 91	7, 968, 981. 33
III. Operating profit (loss to be listed with “-”)	23, 828, 137, 526. 34	24, 126, 481, 733. 05
Add: Non-operating incomes	6, 936, 929. 17	29, 658, 074. 07
Less: Non-operating expenses	539, 372, 960. 37	347, 876, 842. 67
IV. Total profit (total loss to be listed with “-”)	23, 295, 701, 495. 14	23, 808, 262, 964. 45
Less: Income tax expenses	4, 076, 437, 035. 42	4, 082, 276, 123. 51
V. Net profit (net loss to be listed with “-”)	19, 219, 264, 459. 72	19, 725, 986, 840. 94
(I) Classified according to operating continuity		
1. Net profit from continuing operations (net loss to be listed with “-”)	19, 219, 264, 459. 72	19, 725, 986, 840. 94
2. Net profit from discontinued operations (net loss to be listed with “-”)	-	-
(II) Classified according to attribution of the ownership		
1. Net profit attributable to shareholders of the parent company (net loss to be listed with “-”)	18, 944, 132, 777. 16	19, 567, 240, 614. 28
2. Minority shareholder's profits and losses (net loss to be listed with “-”)	275, 131, 682. 56	158, 746, 226. 66
VI. Net of tax of other comprehensive income	2, 142, 531, 730. 20	-204, 145, 769. 70
(I) Other comprehensive income attributable to owners of the parent company, net of tax	1, 304, 850, 616. 94	-1, 618, 059. 50
1. Other comprehensive income not to be subsequently reclassified to profit or loss	-309, 624, 255. 83	230, 360, 503. 35
(1) Amount of change arising from remeasurement of the defined benefit plan	-	-
(2) Other comprehensive income not to be reclassified to profit or loss under the equity method	450, 201. 67	218, 708, 202. 83

(3) Changes in fair value of other equity instrument investments	-310,074,457.50	11,652,300.52
(4) Changes in fair value attributable to changes in credit risk	-	-
2. Other comprehensive income to be subsequently reclassified to profit or loss	1,614,474,872.77	-231,978,562.85
(1) Other comprehensive income to be reclassified to profit or loss under the equity method	82,694,100.14	46,030,352.04
(2) Changes in fair value of other debt investments	-	-
(3) Amount of financial assets reclassified and charged to other comprehensive incomes	-	-
(4) Credit loss impairment of other debt investments	-	-
(5) Cash flow hedge reserve	-	-
(6) Translation difference of the statements in foreign currency	1,531,780,772.63	-278,008,914.89
(7) Others	-	-
(II) Other comprehensive income attributable to minority shareholders, net of tax	837,681,113.26	-202,527,710.20
VII. Total comprehensive income	21,361,796,189.92	19,521,841,071.24
(I) Total comprehensive income attributable to the owners of the parent company	20,248,983,394.10	19,565,622,554.78
(II) Total comprehensive income attributable to minority shareholders	1,112,812,795.82	-43,781,483.54
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.8330	0.8604
(II) Diluted earnings per share (RMB/share)	0.8330	0.8604

In case of business combination under common control in current period, the net profit realized by the combined party before combination is RMB 0 and the net profit realized by the combined party in previous period is RMB 0.

Person in charge of the Company: Lei Mingshan

Person in charge of the accounting affairs:

Zhan Pingyuan

Person in charge of the accounting firm: Zhang Na

Consolidated Cash Flow Statement

January to September, 2022

Prepared by: China Yangtze Power Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	The first three quarters of 2022	The first three quarters of 2021
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	44,450,749,586.33	39,979,436,766.73
Net increase in deposits and placements from financial institutions	-	-
Net increase in due to central banks	-	-
Net increase in placement from other financial institutions	-	-
Cash received for receiving premium of original insurance contract	-	-
Net cash received from reinsurance business	-	-
Net increase in deposits of the insured and investment	-	-
Cash received from interests, fees and commissions	-	-
Net increase in placements from banks and other financial institutions	-	-
Net increase in repurchasing	-	-
Net cash received from securities brokering	-	-
Refunds of taxes and surcharges received	-	-
Cash received relating to other operating activities	381,835,834.77	390,497,945.47
Sub-total of cash inflows from operating activities	44,832,585,421.10	40,369,934,712.20
Cash paid for goods and services	6,212,787,167.94	7,140,828,647.28
Net increase in loans and advances	-	-
Net increase in deposits in the central bank and other financial institutions	-	-
Cash paid for claim settlements	-	-

on original insurance contract		
Net increase in loans to banks and other financial institutions	-	-
Cash paid for interests, fees and commissions	-	-
Cash paid for policy dividends	-	-
Cash paid to and on behalf of employees	1, 825, 428, 849. 79	1, 562, 212, 009. 42
Taxes and surcharges paid	11, 560, 167, 637. 46	9, 288, 982, 703. 06
Cash paid relating to other operating activities	1, 264, 040, 761. 69	771, 720, 063. 86
Sub-total of cash outflows for operating activities	20, 862, 424, 416. 88	18, 763, 743, 423. 62
Net cash flows from operating activities	23, 970, 161, 004. 22	21, 606, 191, 288. 58
II. Cash flows from investing activities:		
Cash received from investment recovery	81, 694, 393, 309. 29	109, 290, 186, 035. 36
Cash received from investment income	1, 618, 618, 603. 97	1, 591, 131, 257. 69
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	51, 494, 001. 06	80, 820. 37
Net cash received from disposal of subsidiaries and other business entities	-	-
Other cash received concerning investing activities	28, 750, 405. 40	-
Sub-total of cash inflows from investing activities	83, 393, 256, 319. 72	110, 881, 398, 113. 42
Cash paid for purchasing fixed assets, intangible assets and other long-term assets	3, 362, 002, 057. 49	1, 894, 809, 659. 92
Cash paid for investment	82, 704, 458, 357. 85	113, 161, 443, 922. 61
Net increase in pledge loans	-	-
Net payment for the acquisition of subsidiaries and other business units	-	-
Other cash payments related to investing activities	-	-
Sub-total of cash outflows for investing activities	86, 066, 460, 415. 34	115, 056, 253, 582. 53

Net cash flows from operating activities	-2, 673, 204, 095. 62	-4, 174, 855, 469. 11
III. Cash flow generated in financing activities:		
Cash received from absorbing investment	32, 451, 200. 00	155, 000, 000. 00
Including: cash received by subsidiaries' absorbing investments from minority shareholders	32, 451, 200. 00	155, 000, 000. 00
Cash received from borrowings	51, 865, 060, 600. 00	69, 249, 396, 400. 00
Other cash received relating to financing activities	-	1, 164, 100, 734. 00
Sub-total of cash inflows from financing activities	51, 897, 511, 800. 00	70, 568, 497, 134. 00
Cash paid for debt repayment	45, 237, 272, 637. 68	64, 798, 729, 700. 00
Cash paid for distributing dividends and profits or paying interests	21, 541, 738, 392. 54	19, 220, 076, 671. 75
Including: distribution of dividends, profit to minority shareholders by subsidiaries	60, 634, 872. 80	17, 938, 874. 71
Other cash payments related to financing activities	9, 867, 063, 115. 98	4, 280, 355, 765. 89
Sub-total of cash outflows for financing activities	76, 646, 074, 146. 20	88, 299, 162, 137. 64
Net cash flows from financing activities	-24, 748, 562, 346. 20	-17, 730, 665, 003. 64
IV. Effects from Change of Exchange Rate on Cash and Cash Equivalents	126, 314, 607. 55	-95, 457, 953. 96
V. Net Increase in Cash and Cash Equivalents	-3, 325, 290, 830. 05	-394, 787, 138. 13
Add: Beginning balance of cash and cash equivalents	9, 924, 779, 599. 67	9, 224, 213, 791. 79
VI. Ending Balance of Cash and Cash Equivalents	6, 599, 488, 769. 62	8, 829, 426, 653. 66

Person in charge of the Company: Lei Mingshan Person in charge of the accounting affairs:
Zhan Pingyuan Person in charge of the accounting firm: Zhang Na

Balance Sheet of Parent Company

September 30, 2022

Reporting Company: China Yangtze Power Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	September 30, 2022	December 31, 2021
Current assets:		
Cash and bank balances	3, 426, 808, 568. 20	7, 002, 485, 878. 73
Held-for-trading financial assets	-	-
Derivative financial assets	-	-
Notes receivable	-	-
Accounts receivable	1, 441, 800, 047. 07	1, 525, 800, 124. 22
Receivables financing	-	-
Advances to suppliers	118, 011, 377. 32	71, 735, 485. 97
Other receivables	5, 565, 299, 727. 82	5, 189, 895, 851. 59
Including: interest receivable	-	-
Dividends receivable	4, 756, 156, 912. 29	4, 699, 458, 155. 29
Inventories	240, 294, 845. 46	203, 484, 657. 44
Contractual assets	-	-
Held-for-sale assets	-	-
Current portion of non-current assets	-	-
Other current assets	1, 500, 035, 500. 00	2, 764, 660, 225. 64
Total current assets	12, 292, 250, 065. 87	16, 758, 062, 223. 59
Non-current assets:		
Debt investments	-	-
Other debt investments	-	-
Long-term receivables	-	-
Long-term	122, 435, 367, 572. 62	114, 959, 841, 455. 93

equity investments		
Other equity instrument investments	2, 679, 786, 487. 95	2, 880, 249, 003. 37
Other non-current financial assets	217, 201, 057. 32	-
Investment properties	-	25, 367, 893. 37
Fixed assets	83, 932, 927, 066. 41	87, 441, 220, 906. 55
Construction in progress	1, 163, 203, 722. 46	554, 016, 405. 80
Bearer biological assets	-	-
Oil and gas assets	-	-
Right-of-use assets	620, 737, 477. 49	627, 450, 963. 12
Intangible assets	185, 505, 531. 28	215, 737, 666. 01
Development expenditures	-	-
Goodwill	-	-
Long-term prepaid expenses	54, 940, 937. 15	46, 852, 291. 35
Deferred income tax assets	53, 504, 899. 97	54, 093, 268. 78
Other non-current assets	60, 756, 186. 06	15, 586, 434. 83
Total non-current assets	211, 403, 930, 938. 71	206, 820, 416, 289. 11
Total assets	223, 696, 181, 004. 58	223, 578, 478, 512. 70
Current liabilities:		
Short-term borrowings	22, 150, 000, 000. 00	6, 200, 000, 000. 00
Financial liabilities held for trading	-	-
Derivative financial liabilities	-	-
Notes payable	-	11, 199, 405. 85
Accounts payable	102, 663, 217. 69	43, 773, 051. 97

Advances from customers	-	-
Contract liabilities	-	-
Employee compensation payable	101,635,261.85	103,071,877.52
Taxes payable	469,691,020.49	3,155,919,191.32
Other payables	2,007,790,184.25	1,586,637,370.63
Including: interest payable	783,863,587.91	905,763,803.99
Dividends payable	-	-
Held-for-sale liabilities	-	-
Current portion of non-current liabilities	6,062,953,695.56	17,041,860,023.07
Other current liabilities	3,000,175,849.06	4,501,867,149.11
Total current liabilities	33,894,909,228.90	32,644,328,069.47
Non-current liabilities:		
Long-term borrowings	31,988,500,000.00	29,999,200,000.00
Bonds payable	37,568,053,318.12	31,949,506,170.99
Including: Preferred shares	-	-
Perpetual bonds	-	-
Lease liabilities	619,261,763.86	599,098,301.21
Long-term payables	-	-
Long-term payroll payable	-	-
Estimated liabilities	-	-
Deferred incomes	2,705,186.96	-
Deferred income tax liabilities	651,929,049.55	667,787,306.29
Other	-	-

non-current liabilities		
Total non-current liabilities	70,830,449,318.49	63,215,591,778.49
Total liabilities	104,725,358,547.39	95,859,919,847.96
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	22,741,859,230.00	22,741,859,230.00
Other equity instruments	-	-
Including: Preferred shares	-	-
Perpetual bonds	-	-
Capital reserve	59,536,535,267.72	59,517,335,828.17
Less: Treasury stocks	-	-
Other comprehensive income	2,002,027,615.12	2,087,397,686.80
Special reserve	-	-
Surplus reserve	22,934,762,401.97	22,934,762,401.97
Undistributed profits	11,755,637,942.38	20,437,203,517.80
Total owners' equity (or shareholders' equity)	118,970,822,457.19	127,718,558,664.74
Total liabilities and owners' equity (or shareholders' equity)	223,696,181,004.58	223,578,478,512.70

Person in charge of the Company: Lei Mingshan
Pingyuan

Person in charge of the accounting affairs: Zhan
Person in charge of the accounting firm: Zhang Na

Income Statement of the Parent Company

January to September, 2022

Prepared by: China Yangtze Power Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	The first three quarters of 2022	The first three quarters of 2021
I. Operating income	17,683,743,175.84	20,650,514,335.23
Less: Cost of sales	6,179,854,650.45	6,443,993,134.62
Taxes and surcharges	295,156,810.49	352,095,935.45
Selling and distribution expenses	3,385,064.39	8,434,557.60
General and administrative expenses	425,022,585.71	383,860,260.25
R&D expenses	21,649,940.84	16,226,713.79
Finance costs	2,508,116,149.72	2,378,462,141.39
Including: interest expenses	2,549,932,908.44	2,410,967,305.06
Interest incomes	61,588,640.86	46,467,632.09
Add: Other incomes	2,305,516.21	1,791,208.58
Investment income (loss to be listed with "-")	4,104,209,023.93	4,929,068,207.20
Including: Income from investment in associates and joint ventures	3,132,047,519.91	3,235,827,724.32
Revenue from derecognize of financial assets at amortized cost	-	-
Net exposure hedging revenue (loss to be listed with "-")	-	-
Profit arising from changes in fair value (loss expressed with "-")	-17,577,820.78	183,840,851.60
Credit impairment loss (loss to be listed with "-")	-49,982.34	-742,907.42
Asset impairment loss (loss to be listed with "-")	-	15,847.69
Revenue from assets disposal (loss to be listed with "-")	5,066,280.91	7,968,981.33
II. Operating profit(loss to be listed with "-")	12,344,510,992.17	16,189,383,781.11
Add: Non-operating incomes	29,077.75	29,438,628.98
Less: Non-operating expenses	330,711,833.89	171,305,339.40
III. Total profit(total loss to be listed with "-")	12,013,828,236.03	16,047,517,070.69
Less: Income tax expenses	2,158,217,448.42	2,780,336,442.87
IV. Net profit(net loss to be listed	9,855,610,787.61	13,267,180,627.82

with “-”)		
(I) Net profit from continuing operations (net loss to be listed with “-”)	9,855,610,787.61	13,267,180,627.82
(II) Net profit from discontinued operations (net loss to be listed with “-”)	-	-
V. Net of tax of other comprehensive income	-81,108,604.49	93,999,927.18
(I) Other comprehensive income not to be reclassified into profits or losses	-149,305,768.40	66,241,378.98
1. Changes arising from re-measurement of the defined benefit plan	-	-
2. Other comprehensive incomes that cannot be reclassified into profits or losses under the equity method	1,041,118.18	216,426,082.21
3. Changes in fair value of other equity instrument investments	-150,346,886.58	-150,184,703.23
4. Changes in fair value of the enterprise’s credit risk	-	-
(II) Other comprehensive income to be reclassified into profits or losses	68,197,163.91	27,758,548.20
1. Other comprehensive income to be transferred into profit or loss under the equity method	68,197,163.91	27,758,548.20
2. Changes in fair value of other debt investment	-	-
3. The amount of financial assets reclassified into other comprehensive incomes	-	-
4. Provision for impairment of credit in other debt investment	-	-
5. Cash flow hedge reserve	-	-
6. Translation difference of foreign currency financial statements	-	-
7. Others	-	-
VI. Total comprehensive incomes	9,774,502,183.12	13,361,180,555.00
VII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	-	-
(II) Diluted earnings per share (RMB/share)	-	-

Person in charge of the Company: Lei Mingshan Person in charge of the accounting affairs: Zhan Pingyuan
 Person in charge of the accounting firm: Zhang Na

Cash Flow Statement of the Parent Company

January to September, 2022

Prepared by: China Yangtze Power Co., Ltd.

Unit: Yuan Currency: RMB Audit type: Unaudited

Items	The first three quarters of 2022	The first three quarters of 2021
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	19,613,915,775.31	20,377,939,133.52
Refunds of taxes and surcharges received	-	-
Cash received relating to other operating activities	136,709,293.82	107,763,123.99
Sub-total of cash inflows from operating activities	19,750,625,069.13	20,485,702,257.51
Cash paid for goods and services	1,276,706,207.08	1,513,607,612.84
Cash paid to and on behalf of employees	1,002,516,206.97	865,440,373.46
Taxes and surcharges paid	7,187,906,640.54	6,072,094,283.84
Cash paid relating to other operating activities	594,324,016.48	309,733,743.69
Sub-total of cash outflows for operating activities	10,061,453,071.07	8,760,876,013.83
Net cash flows from operating activities	9,689,171,998.06	11,724,826,243.68
II. Cash flows from investing activities:		
Cash received from investment recovery	61,342,304,590.32	40,430,209,650.00
Cash received from investment income	1,371,145,281.81	1,361,109,508.69
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	15,945,768.86	-
Net cash received from disposal of subsidiaries and other business entities	-	-
Other cash received concerning investing activities	-	-

Sub-total of cash inflows from investing activities	62,729,395,640.99	41,791,319,158.69
Cash paid for purchasing fixed assets, intangible assets and other long-term assets	845,310,077.47	273,257,571.67
Cash paid for investment	64,979,781,001.77	46,089,774,962.00
Net payment for the acquisition of subsidiaries and other business units	-	-
Other cash payments related to investing activities	-	-
Sub-total of cash outflows for investing activities	65,825,091,079.24	46,363,032,533.67
Net cash flows from operating activities	-3,095,695,438.25	-4,571,713,374.98
III. Cash flow generated in financing activities:		
Cash received from absorbing investment	-	-
Cash received from borrowings	44,600,000,000.00	53,699,640,000.00
Other cash received relating to financing activities	-	-
Sub-total of cash inflows from financing activities	44,600,000,000.00	53,699,640,000.00
Cash paid for debt repayment	33,535,000,000.00	40,800,400,000.00
Cash paid for distributing dividends and profits or paying interests	21,202,258,039.60	18,451,598,758.42
Other cash payments related to financing activities	33,391,813.21	23,533,131.78
Sub-total of cash outflows for financing activities	54,770,649,852.81	59,275,531,890.20
Net cash flows from financing activities	-10,170,649,852.81	-5,575,891,890.20
IV. Effects from Change of Exchange Rate on Cash and Cash Equivalents	1,495,982.47	-104,904.02
V. Net Increase in Cash and Cash Equivalents	-3,575,677,310.53	1,577,116,074.48
Add: Beginning balance of cash and cash equivalents	7,002,485,878.73	3,978,908,570.72
VI. Ending Balance of Cash and Cash Equivalents	3,426,808,568.20	5,556,024,645.20

Person in charge of the Company: Lei Mingshan
Pingyuan

Person in charge of the accounting affairs: Zhan
Person in charge of the accounting firm: Zhang Na

Relevant conditions of the financial statements at the beginning of the year when the New Accounting
Standard is first implemented since 2022

☐ Applicable ☒ Not applicable

It is hereby announced.

Board of Directors of China Yangtze Power Co., Ltd.
October 28, 2022