

【Supplementary Materials】

July 30, 2020
Mitsubishi Electric Corporation

Fiscal 2021 First-quarter Consolidated Results

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1. Financial Results

(Consolidated)

(Billions of yen, year-on-year % change)

	FY '20		FY '21	
	Q1 (Actual)	Full Year (Actual)	Q1 (Actual)	Full Year (Forecast)
Revenue	1,050.7 (0)	4,462.5 (-1)	858.1 (-18)	4,100.0 (-8)
Operating profit	54.9 (-11)	259.6 (-11)	20.2 (-63)	120.0 (-54)
Profit before income taxes	59.7 (-13)	281.9 (-11)	27.1 (-55)	145.0 (-49)
Net profit attributable to Mitsubishi Electric Corp. stockholders	42.7 (-10)	221.8 (-2)	17.8 (-58)	100.0 (-55)

2. Revenue and Operating Profit by Segment

(Billions of yen, year-on-year % change)

		FY '20		FY '21	
		Q1 (Actual)	Full Year (Actual)	Q1 (Actual)	Full Year (Forecast)
Energy and Electric Systems	Revenue	275.8 (+3)	1,307.3 (+1)	265.7 (-4)	1,300.0 (-1)
	Operating profit	9.1 (+54)	82.3 (0)	18.6 (+103)	75.0 (-9)
Industrial Automation Systems	Revenue	332.3 (-8)	1,349.4 (-8)	236.2 (-29)	1,160.0 (-14)
	Operating profit (loss)	21.1 (-53)	68.9 (-52)	-3.4 (-)	13.0 (-81)
Information and Communication Systems	Revenue	86.4 (+8)	455.5 (+7)	63.2 (-27)	400.0 (-12)
	Operating profit (loss)	1.3 (-)	26.4 (+116)	-0.5 (-)	18.0 (-32)
Electronic Devices	Revenue	50.9 (-1)	208.7 (+4)	49.7 (-2)	220.0 (+5)
	Operating profit (loss)	0.5 (-60)	8.7 (+503)	3.0 (+418)	-5.0 (-)
Home Appliances	Revenue	296.0 (+6)	1,090.2 (+2)	237.3 (-20)	990.0 (-9)
	Operating profit	31.1 (+56)	78.2 (+32)	13.5 (-57)	33.0 (-58)
Others	Revenue	149.5 (-4)	659.6 (-3)	125.4 (-16)	640.0 (-3)
	Operating profit (loss)	2.1 (+85)	26.0 (+8)	-1.3 (-)	18.0 (-31)
Subtotal	Revenue	1,191.0 (0)	5,071.0 (-1)	977.8 (-18)	4,710.0 (-7)
	Operating profit	65.6 (-8)	290.6 (-10)	29.9 (-54)	152.0 (-48)
Eliminations and corporate	Revenue	-140.2	-608.5	-119.6	-610.0
	Operating profit	-10.7	-31.0	-9.7	-32.0
Consolidated total	Revenue	1,050.7 (0)	4,462.5 (-1)	858.1 (-18)	4,100.0 (-8)
	Operating profit	54.9 (-11)	259.6 (-11)	20.2 (-63)	120.0 (-54)

*The impact of COVID-19 on Q1 of FY '21 is analyzed as a decrease in revenue by about 180 billion yen and a loss of operating profit by about 48 billion yen.

3. Overseas Revenue by Segment

(Billions of yen, year-on-year % change)

	FY '20		FY '21	
	Q1 (Actual)	Full Year (Actual)	Q1 (Actual)	
Energy and Electric Systems	96.6 (+1)	396.7 (-4)	84.5 (-12)	
Industrial Automation Systems	194.2 (-10)	754.1 (-10)	134.6 (-31)	
Information and Communication Systems	1.8 (-10)	13.2 (-6)	1.3 (-26)	
Electronic Devices	26.0 (-10)	108.5 (+1)	29.6 (+14)	
Home Appliances	165.6 (+3)	563.3 (-1)	124.9 (-25)	
Others	3.8 (-14)	16.0 (-3)	3.3 (-12)	
Consolidated total	488.3 (-4)	1,852.1 (-6)	378.4 (-22)	
Ratio of overseas revenue to total revenue	46.5%	41.5%	44.1%	

4. Orders by Segment

(Consolidated)

(Billions of yen, year-on-year % change)

	FY '20		FY '21	
	Q1 (Actual)	Full Year (Actual)	Q1 (Actual)	
Energy and Electric Systems	291.8 (+6)	1,348.8 (+4)	278.3 (-5)	
Industrial Automation Systems	338.1 (-5)	1,358.0 (-5)	241.2 (-29)	
Information and Communication Systems	85.2 (+19)	448.8 (+7)	69.7 (-18)	
Electronic Devices	55.8 (+11)	221.6 (+11)	44.5 (-20)	

*Home Appliances and Others segments have few products made on order, thus not included in the chart above.

5. Foreign Exchange Rates for Recording Revenue and Impact of Exchange Rate Fluctuations on Revenue

		FY '20		FY '21	
		Q1 (Actual)	Full Year (Actual)	Q1 (Actual)	Full Year * (Forecast)
Average exchange rate	US\$	¥110	¥109	¥107	¥105
	Euro	¥123	¥121	¥119	¥115
	CNY	¥16.0	¥15.6	¥15.1	¥15.0
Impact of exchange rate fluctuations on revenue	Consolidated total	About ¥11.0 billion decrease	About ¥62.0 billion decrease	About ¥13.0 billion decrease	
	US\$	Little	About ¥9.0 billion decrease	About ¥2.0 billion decrease	
	Euro	About ¥4.0 billion decrease	About ¥20.0 billion decrease	About ¥3.0 billion decrease	
	CNY	About ¥5.0 billion decrease	About ¥17.0 billion decrease	About ¥5.0 billion decrease	

*The forecast for FY '21 is unchanged from the announcement on May 11, 2020.