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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF NOVEMBER 2017

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (the “**Air China**”) on the Shanghai Stock Exchange on 15 December 2017, which contains combined operating data for November 2017 for Air China and its subsidiaries (collectively, the “**Group**”).

This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.09 and Rule 13.10B of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO. The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports.

This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports.

Investors are advised to exercise caution in dealing in shares of Air China.

By Order of the Board
Air China Limited
Zhou Feng Tam Shuit Mui
Joint Company Secretaries

Beijing, the PRC, 15 December 2017

As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. John Robert Slosar, Mr. Wang Xiaokang, Mr. Liu Deheng*, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.*

* *Independent non-executive director of the Company*

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF NOVEMBER 2017

In November 2017, Air China Limited (the “**Company**”), and its subsidiaries (the “**Group**”) continued to maintain a growth in combined passenger traffic (measured by revenue passenger kilometers (the “**RPK**”)) as compared to the same period last year and recorded a slight decrease as compared to the same period last month. Passenger capacity (measured by available seat kilometers (the “**ASK**”)) and passenger traffic recorded a year-on-year increase of 11.7% and 14.2% respectively. For domestic routes, passenger capacity and passenger traffic increased by 10.3% and 12.0% respectively, as compared to the same period last year. For international routes, passenger capacity and passenger traffic increased by 14.8% and 18.0% respectively, as compared to the same period last year. Passenger capacity and passenger traffic on regional routes increased by 5.0% and 19.0% respectively, as compared to the same period last year. The overall passenger load factor was 81.4%, representing an increase of 1.8 percentage points as compared to the same period last year. The passenger load factor for domestic, international and regional routes increased by 1.2, 2.1 and 9.8 percentage points respectively.

The Company launched a Tianjin-Changchun route (seven times a week) on 1 November 2017, a Tianjin-Korla-Yining route (three times a week) and a Chongqing-Taipei Songshan route (once a week) on 2 November 2017, a Yinchuan-Nanchang route (seven times a week) on 6 November 2017 and a Tianjin-Bo’ao route (five times a week) on 9 November 2017.

In terms of cargo operations, in November 2017, cargo and mail traffic (measured by revenue freight tonne kilometers (the “**RFTK**”)) continued to record an increase as compared to the same period last year and recorded a slight decrease as compared to the same period last month, while freight tonnage carried recorded an increase both on a year-on-year basis and a month-on-month basis. Cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”)) increased by 10.2% year-on-year. Cargo and mail traffic increased by 8.0% and the volume of cargo and mail carried rose by 2.3% as compared to the same period last year. The cargo load factor was 57.2% in November 2017, representing a slight year-on-year decrease of 1.2 percentage points.

In November 2017, the Group introduced six aircraft in total, including two B737-8MAXs, one A320NEO, one B787-9, one A319 and one B737-800, and retired three aircraft, including one B737-800, one B737-700 and one Falcon7X business jet. As at the end of November 2017, the Group operated a fleet of 646 aircraft, including 264 self-owned aircraft, 179 aircraft under finance lease and 203 aircraft under operating lease.

The following table sets forth key operating data for November 2017:

	November 2017	Year- on-Year Change (%)	Month- on-Month Change (%)	Cumulative 2017	Year- on-Year Cumulative Change (%)
I. Capacity					
1. ATK (in million) ¹	3,099.2	11.1	-2.4	32,510.1	5.3
Domestic	1,550.2	13.1	0.3	15,947.5	8.0
International	1,452.6	9.4	-5.2	15,525.1	3.1
Regional	96.4	6.0	-1.9	1,037.5	-2.3
2. ASK (in million) ²	21,009.7	11.7	-4.2	226,255.6	6.0
Domestic	12,752.3	10.3	-2.1	135,338.7	5.9
International	7,496.8	14.8	-7.6	82,572.1	7.2
Regional	760.6	5.0	-3.5	8,344.7	-2.7
3. AFTK (in million) ³	1,203.6	10.2	0.4	12,102.2	4.1
Domestic	402.9	21.6	7.6	3,777.0	15.5
International	775.9	5.1	-3.0	8,072.5	-0.4
Regional	24.8	9.1	2.7	252.6	-0.8
II. Traffic					
1. RTK (in million) ⁴	2,220.4	12.1	-2.4	23,155.6	7.0
Domestic	1,100.7	9.3	-0.7	11,452.7	5.2
International	1,049.9	14.8	-4.4	10,998.9	9.2
Regional	69.8	18.9	2.8	704.0	2.5
2. RPK (in million) ⁵	17,105.3	14.2	-3.6	183,733.7	6.5
Domestic	10,648.6	12.0	-2.1	112,573.8	6.1
International	5,826.2	18.0	-6.6	64,657.8	7.9
Regional	630.5	19.0	0.9	6,502.1	1.7
3. RFTK (in million) ⁶	688.1	8.0	-1.0	6,870.1	8.4
Domestic	148.5	-4.8	3.5	1,496.6	0.5
International	528.5	12.0	-2.4	5,269.9	10.9
Regional	11.1	19.0	10.7	103.6	7.2

	November 2017	Year- on-Year Change (%)	Month- on-Month Change (%)	Cumulative 2017	Year- on-Year Cumulative Change (%)
4. Number of Passengers carried (in thousand)	8,668.7	12.0	-3.5	93,032.0	4.9
Domestic	7,157.5	11.1	-3.7	76,610.7	5.8
International	1,110.3	15.3	-4.0	12,280.3	0.9
Regional	400.9	20.1	0.9	4,141.0	1.3
5. Total Cargo and Mail carried (in tonnes)	168,819.0	2.3	2.1	1,677,409.3	4.9
Domestic	94,515.0	-5.5	2.6	949,818.8	-0.3
International	66,411.1	14.2	0.2	653,280.2	12.7
Regional	7,892.9	16.1	14.1	74,310.3	9.9
III. Load Factor					
1. Passenger Load Factor (%) ⁷	81.4	1.8	0.5	81.2	0.4
Domestic	83.5	1.2	-0.1	83.2	0.2
International	77.7	2.1	0.8	78.3	0.5
Regional	82.9	9.8	3.6	77.9	3.4
2. Cargo and Mail Load Factor (%) ⁸	57.2	-1.2	-0.8	56.8	2.2
Domestic	36.9	-10.3	-1.5	39.6	-5.9
International	68.1	4.2	0.5	65.3	6.6
Regional	44.7	3.7	3.2	41.0	3.1
3. Overall Load Factor (%) ⁹	71.6	0.7	0.1	71.2	1.1
Domestic	71.0	-2.5	-0.7	71.8	-1.9
International	72.3	3.4	0.6	70.8	4.0
Regional	72.4	7.9	3.3	67.9	3.1

Notes:

1. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
2. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown
3. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
4. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
5. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
6. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
7. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
8. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
9. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Zhou Feng
Board Secretary

Beijing, the PRC, 15 December, 2017