

THE ROYAL BANK OF SCOTLAND GROUP PLC

Issue of \$245,000,000 Senior Floating Rate Notes under the \$35,000,000,000
Medium-Term Note Program Due Six Months or More from Date of Issue

FINAL TERMS
(Number 35)

Dated May 12, 2008

To Offering Memorandum dated August 8, 2007 (the “Offering Memorandum”), as supplemented by Supplementary Offering Memorandum dated September 24, 2007, Supplementary Offering Memorandum dated October 17, 2007, Supplementary Offering Memorandum dated February 29, 2008, Supplementary Offering Memorandum dated March 20, 2008 and Supplementary Offering Memorandum dated May 9, 2008 and such further supplementary offering memoranda filed prior to the listing of these Final Terms.

This document constitutes the Final Terms relating to the issue of Notes described herein, for the purposes of Article 5.4 of the Prospectus Directive (Directive 2003/71/EC, the “Prospectus Directive”).

These Final Terms contain the final terms of the Notes and must be read in conjunction with the Offering Memorandum, which (save as described therein) constitutes a base prospectus for the purposes of the Prospectus Directive. Terms used but not defined herein have the meanings given in the Offering Memorandum, as supplemented.

Issuer: The Royal Bank of Scotland Group plc

Status:

Senior/Subordinated: Senior – Series US 35 (G)

Tier 2 Capital (No/Lower/Upper): No

Principal Amount: US\$245,000,000

Original Issue Date: May 15, 2008

Maturity Date: June 12, 2009

Issue Price: 100.000%

Specified Currency: USD

Option to Receive Payment in Specified Currency: N/A

Denominations: USD 100,000 x 1,000

Interest: Regular Floating Rate Note

Computation Period: For each Computation Period other than the final Computation Period, quarterly. For the final Computation Period, from May 15, 2009 until the Maturity Date

Amortizing: N/A

If a Fixed Rate Note:

- (a) Interest Rate (which shall be zero in the case of a zero coupon note): N/A
- (b) Alternate Interest Payment Date(s) if applicable: N/A

If a Floating Rate Note:

- (a) Interest Rate Bas(is)(es): For each Interest Payment Period other than the final Interest Payment Period, 3 month U.S. Dollar LIBOR, taken from LIBOR 01 page as of 11:00 a.m., London time. For the final Interest Payment Period, 1 month U.S. Dollar LIBOR, taken from LIBOR 01 page as of 11:00 a.m., London time
- (b) Initial Interest Rate: To be determined as described herein
- (c) Spread (plus or minus), if applicable: PLUS 30 basis points (0.30%)
- (d) Spread Multiplier, if applicable: N/A
- (e) Alternate Spread (plus or minus), if applicable: N/A
- (f) Alternate Spread Multiplier; if applicable: N/A
- (g) Maximum Interest Rate, if applicable: N/A
- (h) Minimum Interest Rate, if applicable: N/A
- (i) Index Maturity; if applicable: N/A

- (j) Interest Payment Period: For each Interest Payment Period other than the final Interest Payment Period, quarterly. For the final Interest Payment Period, from May 15, 2009 until the Maturity Date
- (k) Interest Reset Period: Quarterly
- (l) Initial Interest Reset Date: May 15, 2008
- (m) Interest Rate Reset Date(s)/Month(s): On the 15th day of each February, May, August and November, until the Maturity Date
- (n) Interest Payment Date(s)/Month(s): On the 15th day of each February, May, August and November of each year until the Maturity Date, commencing August 15, 2008 and on the Maturity Date
- (o) Interest Determination Date(s): On the second London Market Day preceding the related Interest Reset Date. London Market Day means any day on which deposits in U.S. dollars are transacted in the London interbank market.
- (p) Calculation Agent: The Bank of New York
- (q) Calculation Date(s): On the relevant Interest Determination Date
- (r) Day Count Convention: Modified following, adjusted. Market Day means any Business Day in The City of New York that is also a Business Day in London, England on which dealings in deposits in U.S. dollars are transacted in the London interbank market.

If an OID Note:

- (a) Original Issue Discount: N/A
- (b) Stated Yield: N/A
- (c) Yield to Maturity: N/A
- (d) OID as a Percentage of Principal Amount: N/A
- (e) Short Accrual Period OID: N/A
- (f) Method to Determine Yield to Maturity Applicable to Short Accrual Period (Approximate or Exact): N/A

If Redeemable (other than Optional Tax Redemption):

- (a) Redemption Date(s): N/A
- (b) Redemption Prices, if applicable: N/A
- (c) Redemption Periods, if applicable: N/A
- (d) Redemption Percentage(s), if applicable: N/A
- (e) Initial Redemption Price, if applicable: N/A
- (f) Annual Premium Reduction Amount, if applicable: N/A
- (g) Redemption at Option of Holder or Issuer: N/A

Redemption Price: 100% of principal amount of the Note

Estimate of total expenses related to admission to trading: N/A

Purchase Price (price to Agents): 100% of Principal Amount

Bookrunning Agent and purchase commitments:

Greenwich Capital Markets, Inc. (\$245,000,000)

Day Count Fraction: Actual/360

Settlement Date and Time: May 15, 2008, in accordance with DTC's procedures

Form: Registered/Global

CUSIP For 144A Notes: 78010CAW7

For Regulation S Notes: 78010EAW3

ISIN For 144A Notes: US78010CAW73

For Regulation S Notes: US78010EAW30

The Notes are being purchased pursuant to the Amended and Restated Distribution Agreement dated August 8, 2007 among The Royal Bank of Scotland Group plc, The Royal Bank of Scotland plc and the agents named therein.

Save as discussed in the “Plan of Distribution” section of the Offering Memorandum, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

These Final Terms comprise the final terms required for issue and admission to trading on the London Stock Exchange’s Regulated Market of Notes described herein pursuant to the Medium Term Note Program of The Royal Bank of Scotland Group plc and The Royal Bank of Scotland plc for the issuance of Medium-Term Notes due six months or more from date of issuance pursuant to the Offering Memorandum.

