NO PROSPECTUS IS REQUIRED IN ACCORDANCE WITH THE PROSPECTUS RULES: ADMISSION TO TRADING ON A REGULATED MARKET SOURCEBOOK OF THE UNITED KINGDOM FINANCIAL CONDUCT AUTHORITY (THE "FCA") HANDBOOK MADE IN ACCORDANCE WITH THE PUBLIC OFFERS AND ADMISSIONS TO TRADING REGULATIONS 2024 (TOGETHER, THE "UK PROSPECTUS REGIME") FOR THE ISSUE OF NOTES DESCRIBED BELOW. THE UK FINANCIAL CONDUCT AUTHORITY HAS NEITHER APPROVED NOR REVIEWED THIS PRICING SUPPLEMENT.

MiFID II PRODUCT GOVERNANCE / TARGET MARKET - Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive (EU) 2014/65 (as amended, "MiFID II"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

UK MiFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No. 600/2014 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018, as amended ("UK MiFIR"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II / Directive 2014/65/EU (as amended, "MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the EU Prospectus Regulation. Consequently, no key information document required by Regulation (EU) No. 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (the "UK"). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No. 600/2014 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "EUWA"); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 ("POATRs"). Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook ("DISC") for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

Pricing Supplement dated October 15, 2026

The Bank of Nova Scotia
LEI: L3I9ZG2KFGXZ61BMYR72

Issue of **U.S.$20,000,000** Fixed Rate Callable Puttable Notes (the "Notes")
due October 19, 2041
under the U.S.$40,000,000,000
Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

This document constitutes the pricing supplement relating to the issue of Notes described herein.

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish or supplement a prospectus pursuant to PRM 10.1, in each case, in relation to such offer.

This document constitutes the Pricing Supplement for the Notes described herein. This document must be read in conjunction with the prospectus dated 7 July 2026 (the "Prospectus"). Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus. Copies of the Prospectus may be obtained from the Executive Offices of the Issuer at 40 Temperance Street, Toronto, Ontario M5H 0B4.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth in the Prospectus dated 7 July 2026.

No person has been authorised to give any information or make any representation not contained in or not consistent with this Pricing Supplement, or any other information supplied in connection with the Notes and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer or any Dealer. By investing in the Notes each investor represents that:

(a) Non-Reliance. It is acting for its own account, and it has made its own independent decisions to invest in the Notes and as to whether the investment in the Notes is appropriate or proper for it based upon its own judgment and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the Issuer or any Dealer as investment advice or as a recommendation to invest in the Notes, it being understood that information and explanations related to the terms and conditions of the Notes shall not be considered to be investment advice or a recommendation to invest in the Notes. No communication (written or oral) received from the Issuer or any Dealer shall be deemed to be an assurance or guarantee as to the expected results of the investment in the Notes.

(b) Assessment and Understanding. It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts the terms and conditions and the risks of the investment in the Notes. It is also capable of assuming, and assumes, the risks of the investment in the Notes.

(c) Status of Parties. Neither the Issuer nor any Dealer is acting as a fiduciary for or adviser to it in respect of the investment in the Notes.

AN INVESTMENT IN NOTES LINKED TO ONE OR MORE REFERENCE ITEMS MAY ENTAIL SIGNIFICANT RISKS NOT ASSOCIATED WITH INVESTMENTS IN A CONVENTIONAL DEBT SECURITY. THE AMOUNT PAID BY THE ISSUER ON REDEMPTION OF THE NOTES MAY BE LESS THAN THE NOMINAL AMOUNT OF THE NOTES, TOGETHER WITH ANY ACCRUED INTEREST, AND MAY IN CERTAIN CIRCUMSTANCES BE ZERO. THE INVESTOR ASSUMES THE CREDIT RISK OF THE ISSUER FOR ALL PAYMENTS UNDER THE NOTES.

INVESTORS SHOULD BE PREPARED TO SUSTAIN A LOSS OF ALL OR PART OF THEIR INVESTMENT.

The information included herein with respect to indices and/or formulas comprising, based on or referring to variations in the prices of one or more shares in companies, any other equity or non-equity securities, currencies or currency exchange rates, interest rates, credit risks, fund units, shares in investment companies, term deposits, life insurance contracts, loans, commodities or futures contracts on the same or any other underlying instrument(s) or asset(s) or the occurrence or not of certain events not linked to the Issuer or any other factors to which the Notes are linked (the "Underlyings") consists only of extracts from, or summaries of publicly available information. The Issuer accepts responsibility that such extracts or summaries have been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by the issuer, owner or sponsor, as the case may be, of such Underlyings, no facts have been omitted that would render the reproduced extracts or summaries inaccurate or misleading. No further or other responsibility in respect of such information is accepted by the Issuer. In particular, neither the Issuer nor any Dealer accepts responsibility in respect of the accuracy or completeness of the information set forth herein concerning the Underlyings of the Notes or that there has not occurred any event which would affect the accuracy or completeness of such information.

The purchase of Notes issued under the Programme is associated with certain risks. Each prospective investor in Notes must ensure that the complexity and risks inherent in the Notes are suitable for its investment objectives and are appropriate for itself or the size, nature and condition of its business, as the case may be. No person should deal in the Notes unless that person understands the nature of the relevant transaction and the extent of that person's exposure to potential loss. Each prospective purchaser of Notes should consider carefully whether the Notes are suitable for it in light of its circumstances and financial position. Prospective investors in Notes should consult their own legal, tax, accountancy and other professional advisers to assist them in determining the suitability of the Notes for them as an investment.

INVESTORS SHOULD REFER TO THE SECTION HEADED "RISK FACTORS" IN THE PROSPECTUS FOR A DISCUSSION OF CERTAIN MATTERS THAT SHOULD BE CONSIDERED WHEN MAKING A DECISION TO INVEST IN THE NOTES.

1.	(i)	Issuer:	The Bank of Nova Scotia
	(ii)	Branch of Account:	Head Office, Toronto
2.	(i)	Series Number:	EMTN 484
	(ii)	Tranche Number:	1
3.	Specified Currency or Currencies:		United States Dollars ("USD")
4.	Aggregate Principal Amount:		
	(i)	Series:	USD 20,000,000
	(ii)	Tranche:	USD 20,000,000
	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
5.	Issue Price:		100.00 per cent. of the Aggregate Principal Amount
	(i)	Specified Denomination(s):	USD 1,000,000
	(ii)	Calculation Amount:	USD 1,000,000
6.	(i)	Issue Date:	October 19, 2026
	(ii)	Interest Commencement Date:	October 19, 2026
7.	Maturity Date:		October 19, 2041 (the "**Scheduled Maturity Date**") subject to adjustment for payment purposes only in accordance with the Following Business Day Convention
8.	Interest Basis:		6.401 per cent. per annum Fixed Rate (further particulars specified below)
9.	(a) Redemption/Payment Basis:		As per paragraphs 24, 25, 26, 29, and 30
	(b) Protection Amount:		Not Applicable
10.	Change of Interest or Redemption/Payment Basis:		Not Applicable
11.	Synthetic Currency Asset Conditions:		Not Applicable
12.	Put/Call Options:		Issuer's Option Noteholder's Option *(further particulars below)*
13.	Status of the Notes:		Senior Notes

14.	Bail-inable Notes:		No

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	**Fixed Rate Note Provisions:**		Applicable
	(i)	Interest Rate:	6.401 per cent. per annum payable annually in arrear in respect of the period from (and including) the Interest Commencement Date to but excluding the Scheduled Maturity Date
	(ii)	Interest Payment Date(s):	October 19th in each year commencing on October 19, 2027 up to and including the earlier of the Optional Redemption Date if the Issuer's Option or Noteholder's Option is exercised and the Scheduled Maturity Date subject to adjustment for payment purposes only in accordance with the Business Day Convention set out in (iii) below
	(iii)	Business Day Convention:	Following Business Day Convention
	(iv)	Business Centre(s):	Not Applicable
	(v)	Fixed Coupon Amount:	USD 64,010 per Calculation Amount
	(vi)	Broken Amount(s):	Not Applicable
	(vii)	Day Count Fraction:	30/360
	(viii)	Determination Date(s):	Not Applicable
	(ix)	Calculation Agent:	The Bank of Nova Scotia
	(x)	Benchmark Replacement – Independent Adviser (Condition 4(n)):	Not Applicable
	(xi)	Benchmark Replacement - ARRC (Condition 4(o)):	Not Applicable
	(xii)	Range Accrual:	Not Applicable
	(xiii)	Fixed Rate Resettable Note Provisions (Condition 4(a)(ii))	Not Applicable
16.	**Floating Rate Note Provisions**		Not Applicable
17.	**Zero Coupon/High Interest/Low Interest Note Provisions**		Not Applicable
18.	**Other terms or special conditions relating to the determination of interest:**		Not Applicable

19.	**Index Linked Interest Note Provisions:**	Not Applicable
20.	**Equity Linked Interest Note Provisions:**	Not Applicable
21.	**Commodity Linked Interest Note Provisions:**	Not Applicable
22.	**Fund Linked Interest Notes**	Not Applicable
23.	**Dual Currency Note Provisions:**	Not Applicable

PROVISIONS RELATING TO REDEMPTION

24.	**Issuer Option (Call)**		Applicable
	(i)	Optional Redemption Date(s):	Annually commencing on, and including October 19, 2035 to, and including, October 19, 2040, subject to adjustment for payment purposes only in accordance with the Following Business Day Convention
	(ii)	Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):	USD 1,000,000 per Calculation Amount
	(iii)	If redeemable in part:	Not Applicable
	(iv)	Issuer's Option Period:	Not Applicable
	(v)	Minimum period of irrevocable notice:	15 business days (as defined in Condition 6(h) (*Non-Business Days*))
	(vi)	Maximum period of irrevocable notice:	30 calendar days
25.	**Noteholder Option (Put)**		Applicable
	(i)	Optional Redemption Date(s):	April 19, 2027, being six months after the Issue Date.
	(ii)	Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):	USD 1,000,000 per Calculation Amount "Early Redemption Unwind Costs": Applicable
	(iii)	Noteholder's Option Period:	Not Applicable
	(iv)	Minimum period of notice:	15 business days (as defined in Condition 6(h) (*Non-Business Days*))
	(v)	Maximum period of notice:	30 calendar days
26.	**Early Redemption for Illegality:**		Applicable
	(i)	Minimum period of notice:	15 (fifteen) calendar days

	(ii) Maximum period of notice:	30 (thirty) calendar days
27.	**Early Redemption for an Administrator/Benchmark Event:**	Not Applicable
28.	**Bail-inable Notes - TLAC Disqualification Event Call**:	Not Applicable
29.	**Final Redemption Amount of each Note:**	USD 1,000,000 per Calculation Amount
30.	**Early Redemption Amount:**	
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons, Illegality or on Event of Default or otherwise and/or the method of calculating the same:	USD 1,000,000 per Calculation Amount "Early Redemption Unwind Costs": Applicable
31.	**Provision relating to the NVCC Automatic Conversion:** (Condition 10(b))	Not Applicable: the Notes are not Subordinated Notes
32.	**Index Linked Redemption Notes:**	Not Applicable
33.	**Equity Linked Redemption Notes:**	Not Applicable
34.	**Commodity Linked Redemption Notes:**	Not Applicable
35.	**Fund Linked Redemption Notes:**	Not Applicable
36.	**Credit Linked Notes:**	Not Applicable
37.	**Physical Delivery Notes:**	Not Applicable
38.	**Other terms or special conditions relating to redemption**	Not Applicable
GENERAL PROVISIONS APPLICABLE TO THE NOTES		
39.	Form of Notes:	**Bearer Notes:** Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for definitive Notes in the limited circumstances specified in the Permanent Bearer Global Note
40.	New Global Note (in respect of Bearer Notes) or New Safekeeping Structure (in the case of Registered Notes):	Not Applicable
41.	Financial Centre(s) or other special provisions relating to Payment Dates: (Condition 6(h))	New York City, Toronto, London, and Taipei

42.	Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature):	No
43.	Unmatured Coupons to become void on early redemption:	Yes
44.	Details relating to Instalment Notes: Instalment Amount, Instalment Date, Maximum Instalment Amount, Minimum Instalment Amount:	Not Applicable
45.	Redenomination:	Not Applicable
46.	U.S. Tax Considerations	Not applicable
47.	Other terms or special conditions:	Not Applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: /s/ James McGuigan

Name: James McGuigan
Title: Managing Director and Head, Canada Investor Solutions
Duly authorised

PART B – OTHER INFORMATION

1.	**LISTING**	Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the International Securities Market

2. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the relevant Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The relevant Dealer and its respective affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

3. TEFRA RULES

Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:	TEFRA D

4. OPERATIONAL INFORMATION

(i)	ISIN Code:	XS3535888260
(ii)	Common Code:	3535888260
(iii)	CFI Code:	DTFXFB, as updated and set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(iv)	FISN:	THE BANK OF NOV/6.4EMTN 20411018, as updated and set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(v)	WKN or any other relevant codes:	Not Applicable

(vi)	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable
(vii)	Delivery:	Delivery against payment
(viii)	Names and addresses of additional Paying Agents (if any):	Not Applicable

6. DISTRIBUTION

(i)	Method of distribution:	Non-syndicated
(ii)	If syndicated, names of Managers:	Not Applicable
(iii)	Stabilisation Manager(s) (if any):	Not Applicable
(iv)	If non-syndicated, name of relevant Dealer:	The Bank of Nova Scotia, London Branch 201 Bishopsgate 6th Floor London EC2M 3NS
(v)	Prohibition of Sales to EEA Retail Investors:	Applicable
(vi)	Prohibition of Sales to UK Retail Investors:	Applicable
(vii)	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D
(viii)	Canadian Sales Restrictions:	Canadian Sales Not Permitted
(ix)	Prohibition of Sales to Italian Investors:	Applicable
(x)	Japanese Selling and Transfer Restrictions:	Not Applicable
(xi)	Intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable

7. ADDITIONAL INFORMATION

Republic of China selling restrictions

The Notes have not been and will not be registered or filed with, or approved by, the Financial Supervisory Commission of the Republic of China ("ROC") and/or other regulatory authorities or agencies of the ROC pursuant to relevant securities laws and regulations of the ROC and may not be issued, offered or sold within ROC through a public offering or in circumstances which constitute an offer within the meaning of the Securities and Exchange Act of the ROC that requires a registration, filing or approval of the Financial Supervisory Commission of the ROC and/or other regulatory authorities or agencies of the ROC. No person or entity in the ROC has been authorised to offer or sell the Notes in the ROC.

8. REASONS FOR OFFER AND ESTIMATED NET PROCEEDS

(i) Use of proceeds: As specified under "Use of Proceeds" in the Prospectus

9. HONG KONG SFC CODE OF CONDUCT

(i) Rebates: Not Applicable

(ii) Contact email addresses of the Overall Coordinators where underlying investor information in relation to omnibus orders should be sent: Not Applicable

(iii) Marketing and Investor Targeting Strategy: Not Applicable