

Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), pursuant to the provisions of article 82 of the Spanish Securities Market Act, proceeds by means of the present document to notify the following:

RELEVANT EVENT

Yesterday the "Scheme of Arrangement" over CITIC International Financial Holdings Ltd, ("CIFH") was definitively approved and as announced in the relevant events published on June 3 and 11, 2008, BBVA has consequently increased its stake in CIFH share capital up to approximately 30%. Today, CIFH has been delisted from the Hong Kong Stock Exchange.

Madrid, November 5, 2008.