EFG Holding
EARNINGS RELEASE
2Q2026

INVESTOR RELATIONS

Cairo, August 13th, 2026

EFG Holding demonstrated resilience in 2Q26, with Group net operating profit of EGP2.0 billion and net profit after tax and minority interest of EGP776 million on operating revenues of EGP6.5 billion. The Group's total assets stood at EGP260.7 billion at the end of June 2026.

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LISTINGS & SYMBOLS

The Egyptian Exchange
Reuters code: HRHO.CA
Bloomberg code: HRHO EY

London Stock Exchange (GDRs)
Reuters code: HRHOq.L
Bloomberg code: EFGD LI

Key Financial Highlights

EFG Holding

- Against a backdrop of heightened geopolitical uncertainty and a volatile start to 2026, EFG Holding maintained its resilient performance, successfully navigating macroeconomic headwinds. Group revenues increased 7% Y-o-Y to EGP6.5 billion in 2Q26, supported by strong performance led by BANK NXT and EFG Finance platforms. Revenue growth was primarily driven by BANK NXT's expanding loan book, higher securitization gains at Valu. The increase was partially offset by EFG Hermes's revenues declining 13% Y-o-Y, pressured by realized & unrealized losses on investments/seed capital incurred by Holding & Treasury Activities, in addition to lower Investment Banking revenues.
- EFG Holding operating expenses (including provisions & ECL) increased 11% Y-o-Y to EGP4.5 billion in 2Q26, largely due to higher employee costs across the three verticals, increased other G&A expenses at EFG Hermes, and growth in BANK NXT and Valu's operations, alongside the persistent inflationary pressures witnessed in Egypt. Notably, Group employee expenses increased 12% Y-o-Y, on higher variable component of compensation in tandem with the growth in revenues.
- With the increase in Group expenses outpacing the increase in revenues, EFG Holding's net operating profit and net profit before taxes slipped 1% Y-o-Y and 7% Y-o-Y, respectively. Group taxes declined 36% Y-o-Y, due to the booking of deferred tax gains on seed capital unrealized losses and fx losses. Accordingly, EFG Holding's net profit after tax and minority interest slipped 3% Y-o-Y to reach EGP776 million in 2Q26, pressured primarily by non-cash losses incurred by EFG Hermes, particularly Holding & Treasury Activities.

EFG Hermes

- EFG Hermes recorded a decline in overall performance during the quarter, despite solid Y-o-Y growth from Brokerage and the Buy Side. This was primarily attributed to NAV losses driven by fx incurred by Holding & Treasury Activities due to the very sharp appreciation of the EGP against the USD at the close of the quarter as the unit continues to face a very volatile currency market, compared to strong realized & unrealized gains on investments/seed capital recorded in the comparable period. In addition, lower revenues from Investment Banking also weighed down on the results especially in the context of a strong comparable quarter. As a result, EFG Hermes revenues declined 13% Y-o-Y to EGP2.4 billion in 2Q26.
- EFG Hermes operating expenses (including provisions & ECL) increased 12% Y-o-Y to EGP2.4 billion, mainly on higher employee expenses and higher other G&A expenses. Employee expenses rose 11% Y-o-Y, on higher accruals for variable compensation in addition to higher monthly commissions booked by Brokerage, salary increases in Egypt reflecting elevated inflation, and to a lesser extent the translation impact of the EGP devaluation on regional salaries. Likewise, other G&A expenses increased 19% Y-o-Y amid inflation, the translation of regional operations' expenses to EGP and higher expenses related to the Saudi Education fund. Meanwhile, EFG Hermes released provisions & ECL of EGP5 million, predominantly on Private Equity's legacy receivables and Holding's investment position.
- As a result, EFG Hermes recorded net operating losses and net losses before taxes of EGP43 million and EGP128 million, respectively. EFG Hermes booked net tax gains, on deferred tax gains on unrealized losses on investments and fx losses. Consequently, EFG Hermes reported a

net loss after tax and minority interest of EGP163 million, compared to profits of EGP268 million in 2Q25, on higher losses incurred by Holding & Treasury Activities. Excluding Holding & Treasury Activities net losses in both periods, EFG Hermes recorded a net profit after tax and minority interest of EGP694 million, up 50% Y-o-Y.

EFG Finance

- EFG Finance witnessed another resilient quarter, with its revenues increasing 15% Y-o-Y to EGP2.0 billion in 2Q26, underpinned by higher revenues generated by Finance Holding, followed by Valu driven by higher securitization gains.
- EFG Finance operating expenses (including provisions & ECL) remained broadly unchanged Y-o-Y at EGP1.2 billion, as the increase in employee expenses was muted by the decrease in provisions & ECL. Employee expenses increased 12% Y-o-Y, on higher salaries booked across the Platform to echo inflation in Egypt. Other G&A expenses were broadly flat Y-o-Y, as one-off costs related to Valu's listing in the comparable quarter, offset the higher operating expenses associated with Valu's ongoing business expansion. Meanwhile, provisions & ECL decreased 10% Y-o-Y, on provisions release witnessed by Corp Solutions, despite higher charges at Valu and Tanmeyah.
- EFG Finance net operating profit and net profit before taxes increased 47% Y-o-Y and 48% Y-o-Y, respectively, as the increase in revenues outpaced the increase in expenses. Taxes declined 30% Y-o-Y, on lower profitability generated by Leasing and Tanmeyah. Consequently, EFG Finance net profit after tax and minority interest more than doubled, up 132% Y-o-Y to EGP535 million in 2Q26, on higher profitability generated by Finance Holding.

BANK NXT

- Another strong quarter for the Commercial Bank, with its revenues rising 30% Y-o-Y to EGP2.1 billion in 2Q26, on the back of higher net interest income and net fees & commissions, supported by a larger interest earning asset base.
- BANK NXT operating expenses (including provisions & ECL) increased 22% Y-o-Y to EGP845 million, primarily due to higher employee costs driven by new hires and inflation, as well as higher other operating expenses mainly related to IT expenses, outsourced fees, collection fees, cards issuance fees, regulatory expenses and stamp duty. Provisions & ECL rose 43% Y-o-Y, on higher ECL for the commercial bank's clients in line with the 50% increase in the loan book.
- The Bank's net profit after tax added 33% Y-o-Y to reach EGP788 million (of which the Group's share is EGP404 million) in 2Q26, as revenue growth outpaced the growth in expenses.

EFG Holding

The Group

Income Statement

Performance Overview

in EGP million	2Q26	1Q26	2Q25	Q-o-Q	Y-o-Y	1H26	1H25	Y-o-Y
	Group Performance Summary							
Net Operating Revenue	**6,512**	**6,626**	**6,106**	**-2%**	**7%**	**13,137**	**11,728**	**12%**
EFG Hermes	2,399	3,141	2,747	-24%	-13%	5,539	5,628	-2%
EFG Finance	2,021	1,606	1,752	26%	15%	3,627	3,088	17%
BANK NXT	2,092	1,879	1,607	11%	30%	3,971	3,013	32%
Group Operating Expenses	**4,522**	**4,079**	**4,088**	**11%**	**11%**	**8,601**	**7,594**	**13%**
Employees Expenses	2,383	2,026	2,125	18%	12%	4,409	4,194	5%
Employee Expenses/Operating Revenues	37%	31%	35%			34%	36%	
Other Operating Expenses*	2,139	2,053	1,963	4%	9%	4,192	3,400	23%
Net Operating Profit	**1,990**	**2,546**	**2,018**	**-22%**	**-1%**	**4,536**	**4,134**	**10%**
Net Operating Margin	**31%**	**38%**	**33%**			**35%**	**35%**	
Net Profit (Loss) Before Tax	**1,727**	**2,315**	**1,852**	**-25%**	**-7%**	**4,042**	**3,788**	**7%**
Net Profit (Loss) After Tax & Minority Interest	**776**	**1,034**	**802**	**-25%**	**-3%**	**1,810**	**2,007**	**-10%**
EFG Hermes	(163)	619	268	N/M	N/M	457	919	-50%
EFG Finance	535	61	230	776%	132%	596	527	13%
BANK NXT	404	354	304	14%	33%	758	560	35%

Source: EFG Holding Management Accounts
*Includes Other G&A and Provisions & ECL

2Q26

EFG Holding delivered another resilient quarter, with Group revenues rising 7% Y-o-Y; driven by robust growth at BANK NXT and EFG Finance. EFG Hermes's revenues declined due to a high comparable base, as the comparable quarter benefited from realized and unrealized gains on investments/seed capital driven by NAV appreciation, while 2Q26 was impacted by realized and unrealized losses on investments/seed capital, which masked the growth in the rest of the business lines.

EFG Holding operating expenses (including provisions & ECL) increased 11% Y-o-Y, on the back of higher employee expenses and other G&A expenses booked by the three verticals.

Group employee expenses increased 12% Y-o-Y, predominantly on higher accruals for the variable component of compensation in line with the increase in revenues, in addition to higher Brokerage commissions driven by stronger Y-o-Y executions, the increase in Egypt's salaries to echo inflation, and to a lesser extent the impact of a weaker EGP on the translation of regional offices' salaries.

Other G&A expenses increased 12% Y-o-Y, predominantly due to the quarter including higher expenses related to Private Equity's Saudi Education Fund, along with rising inflationary levels in Egypt and growth in BANK NXT's operations.

Provisions & ECL inched down 4% Y-o-Y, on lower provisional charges taken by EFG Finance, provisions release witnessed by EFG Hermes, and despite higher provisions & ECL booked by BANK NXT.

As the increase in expenses surpassed the increase in revenues, EFG Holding's net operating profit and net profit before taxes decreased 1% Y-o-Y and 7% Y-o-Y, respectively. Group taxes declined 36% Y-o-Y, due to the booking of deferred tax gains on seed capital unrealized losses and fx losses. Accordingly, EFG Holding's net profit after tax and minority interest slipped 3% Y-o-Y to reach EGP776 million, pressured by losses incurred by EFG Hermes, particularly Holding & Treasury Activities.

1H26

EFG Holding kicked off the first half of 2026 with good operational and financial performance, with Group revenues rising 12% Y-o-Y to EGP13 billion, underpinned by strong contributions from EFG Finance, BANK NXT, Brokerage and the Buy Side. The 2% Y-o-Y decline in EFG Hermes revenues is attributed to a strong comparable base that benefited from significant realized & unrealized gains on investments/seed capital driven by NAV appreciation, whereas 1H26 was impacted by realized and unrealized losses on investments/seed capital. This is in addition to stronger Investment Banking revenues witnessed in the prior year.

EFG Holding operating expenses (including provisions & ECL) increased 13% Y-o-Y, on higher employee expenses and other G&A expenses booked across the Platforms, and higher provisions & ECL booked by EFG Finance and BANK NXT.

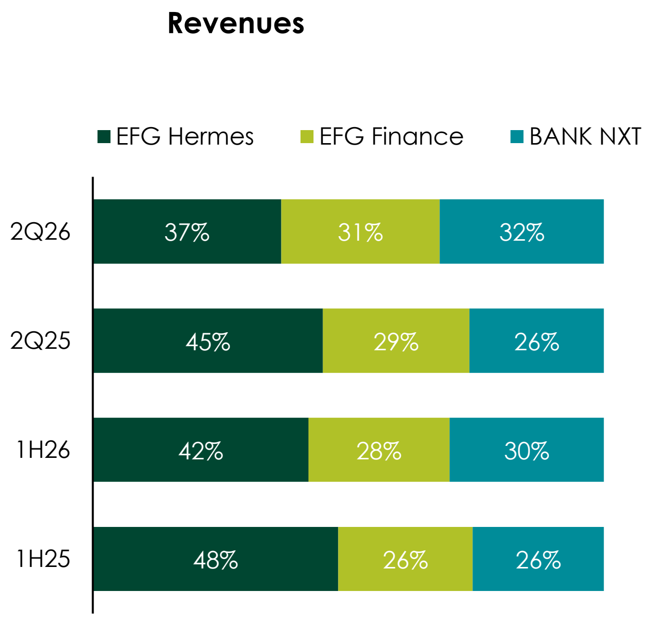
Group employee expenses increased 5% Y-o-Y, predominantly on higher variable portion of employee expenses in tandem with revenue growth, in addition to higher Brokerage monthly commissions due to stronger Y-o-Y executions, and the increase in Egypt's salaries to mirror inflation.

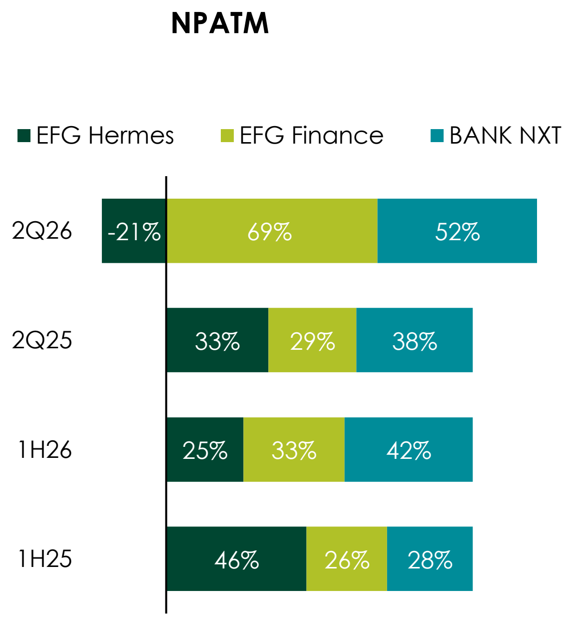
Other G&A expenses increased 17% Y-o-Y, reflecting the inflationary environment in Egypt, the growth in EFG Finance operations -particularly at Valu- followed by BANK NXT, in addition to the booking of higher expenses related to Private Equity's Saudi Education Fund.

Provisions & ECL rose 53% Y-o-Y, on higher charges taken by EFG Finance. Moreover, BANK NXT provisions & ECL increased as the comparable period included released provisions.

Consequently, the Group's net operating profit and net profit before tax rose 10% Y-o-Y and 7% Y-o-Y, respectively. Taxes increased 23% Y-o-Y, predominantly on higher tax charges related to profitability generated by Egyptian entities, in addition to 1H26 including deferred taxes on fx gains, compared to deferred tax gains on fx losses recorded in the comparable period. Accordingly, the Group net profit after tax and minority interest decreased 10% Y-o-Y to EGP1.8 billion, pressured by lower profitability generated by EFG Hermes.

Contribution by Platform





EFG Hermes

The Investment Bank

Financial Overview

Performance Overview

EFG Hermes Performance Summary

in EGP million	2Q26	1Q26	2Q25	Q-o-Q	Y-o-Y	1H26	1H25	Y-o-Y
Investment Banking	328	304	471	8%	-30%	632	951	-33%
Brokerage	1,788	1,589	1,376	13%	30%	3,377	2,910	16%
Sell-Side	**2,116**	**1,893**	**1,847**	**12%**	**15%**	**4,009**	**3,861**	**4%**
Asset Management	438	354	399	24%	10%	793	735	8%
Private Equity	219	121	105	81%	109%	340	218	56%
Buy-Side	**658**	**476**	**504**	**38%**	**31%**	**1,133**	**952**	**19%**
Holding & Treasury Activities	**(377)**	**770**	**397**	**N/M**	**N/M**	**393**	**815**	**-52%**
Total Net Operating Revenue	**2,399**	**3,141**	**2,747**	**-24%**	**-13%**	**5,539**	**5,628**	**-2%**
Employees Expenses	1,597	1,248	1,438	28%	11%	2,845	2,822	1%
*Other Operating Expenses**	845	713	737	19%	15%	1,558	1,335	17%
Operating Expenses	**2,442**	**1,961**	**2,175**	**24%**	**12%**	**4,403**	**4,157**	**6%**
Net Operating Profit	**(43)**	**1,179**	**572**	**N/M**	**N/M**	**1,136**	**1,471**	**-23%**
Net Profit (Loss) Before Tax	**(128)**	**1,096**	**506**	**N/M**	**N/M**	**968**	**1,324**	**-27%**
Net Profit (Loss) After Tax & Minority Interest	**(163)**	**619**	**268**	**N/M**	**N/M**	**457**	**919**	**-50%**

*Includes Other G&A, and Provisions & ECL

2Q26

EFG Hermes struggled during the quarter, despite Brokerage and the Buy Side posting solid Y-o-Y growth in revenues, up 30% and 31%, respectively. However, this increase was pressured by losses incurred by Holding & Treasury Activities, compared to revenues in the comparable quarter resulting from strong realized & unrealized gains on investments/seed capital, in addition to lower Investment Banking revenues. Thus, EFG Hermes revenues declined 13% Y-o-Y.

Holding & Treasury Activities recorded losses of EGP377 million in 2Q26, a swing of EGP774 million when compared to 2Q25 where revenues came at EGP397 million. This was largely behind unrealized losses on investments/seed capital; out of which c.85% of these losses were derived from fx movement, in addition to realized losses on exited investments, while net interest losses also declined.

Sell Side revenues rose 15% Y-o-Y to EGP2.1 billion, on higher Brokerage revenues, which more than overshadowed the decrease in Investment Banking revenues. Brokerage revenues increased 30% Y-o-Y, predominantly on higher revenues generated by Egypt, followed by UAE markets and the rest of the GCC markets. Investment Banking revenues declined 30% Y-o-Y, despite a number of executions during the quarter.

Buy Side revenues increased 31% Y-o-Y, lifted by higher Private Equity and Asset Management revenues. Private Equity revenues more than doubled Y-o-Y, on higher management fees booked by Saudi Education Fund, in addition to liquidation fees from Inframed Infrastructure. Asset Management revenues increased 10% Y-o-Y, predominantly on higher management fees booked by FIM and AM Egypt, despite lower incentive fees Y-o-Y.

EFG Hermes operating expenses (including provisions & ECL) increased 12% Y-o-Y, on higher employee expenses and other G&A expenses.

Employee expenses increased 11% Y-o-Y, predominantly on higher variable portion of the employee expenses, in addition to higher Brokerage monthly commissions, the increase in Egypt's salaries to echo inflation, and to a lesser extent, the impact of the EGP devaluation on regional salaries when translated to EGP.

Other G&A expenses increased 19% Y-o-Y, mirroring the elevated inflationary levels and USD denominated expenses in Egypt, and to a lesser extent the translation of regional operations' expenses in EGP, in addition to higher expenses related to Private Equity's Saudi Education Fund.

Provisions & ECL witnessed a net release, compared to provisions & ECL expense a year earlier, as Private Equity released ECL on its legacy receivables, Holding released ECL on its investment position, and Brokerage booked impairment on its margin book.

As the expenses surpassed the revenues, EFG Hermes recorded net operating losses and net losses before taxes of EGP43 million and EGP128 million, respectively. EFG Hermes booked net tax gains of EGP92 million, on deferred tax gains on unrealized losses on investments. Consequently, EFG Hermes reported a net loss after tax and minority interest of EGP163 million, compared to profits of EGP268 million in 2Q25, on higher losses incurred by Holding & Treasury Activities.

1H26

With two quarters of mixed performance, EFG Hermes revenues came broadly flat, inching down 2% Y-o-Y, pressured by Holding & Treasury Activities and Investment Banking posting lower revenues Y-o-Y, due to a strong comparable base. However, the decrease was compensated for by the higher revenues generated by Brokerage and the Buy Side.

Holding & Treasury Activities revenues decreased 52% Y-o-Y, primarily driven by realized and unrealized losses on investments/seed capital, in contrast to significant realized & unrealized gains recorded in the same period last year.

Sell Side revenues increased 4% Y-o-Y, on higher revenues generated by Brokerage. Brokerage revenues added 16% Y-o-Y, predominantly on higher revenues generated by Egypt, followed by UAE markets and Structured Products. Investment Banking revenues declined 33% Y-o-Y, on a strong comparable period, despite solid executions during the year.

Buy Side revenues rose 19% Y-o-Y, lifted predominantly by Private Equity revenues. Private Equity revenues shot up 56% Y-o-Y, on higher management fees booked by the Saudi Education Fund, in addition to liquidation fees from Inframed Infrastructure. Asset Management revenues climbed 8% Y-o-Y, on FIM and AM Egypt's higher management fees, despite lower incentive fees.

EFG Hermes operating expenses (including provisions & ECL) increased 6% Y-o-Y, on higher other G&A expenses, slightly higher employee expenses, and despite lower provisions & ECL.

EFG Hermes employee expenses came broadly flat Y-o-Y, inching up 1%, predominantly on higher variable component of the employee expenses, higher commissions booked by Brokerage mirroring the stronger executions witnessed Y-o-Y, and the increase in Egypt's salaries to mirror inflation.

EFG Hermes other G&A expenses increased 18% Y-o-Y, mainly due to rising inflationary levels in Egypt, in addition to higher expenses related to Private Equity's Saudi Education Fund.

EFG Hermes provisions & ECL decreased 41% Y-o-Y, as Brokerage booked impairment on its margin book, Private Equity booked ECL on its legacy receivables, Asset Management booked impairment on accrued revenues, and Holding released ECL on its investment position.

EFG Hermes' net operating profit and net profit before taxes slipped 23% Y-o-Y and 27% Y-o-Y, respectively. Taxes rose 38% Y-o-Y, on higher profitability generated by Egyptian entities, namely Brokerage. Accordingly, EFG Hermes' net profit after tax and minority interest dropped 50% Y-o-Y to EGP457 million, on higher losses incurred by Holding & Treasury Activities, and lower profitability generated by Investment Banking.

Operational Performance

i. Brokerage

The MENA and Frontier markets where we have presence navigated a volatile environment driven by heightened geopolitical tensions and macroeconomic headwinds. Despite these challenges, most markets ended the quarter in positive territory, apart from KSA, which saw a weaker performance, although trading volumes increased. In contrast, the UAE markets rebounded following a challenging first quarter, however liquidity remained subdued. The S&P Pan Arab TR added a modest 0.5% Q-o-Q in 2Q26, supported by broad-based gains and improved investor sentiment across most Arab equity markets, particularly in the UAE markets and Egypt, which more than offset the 4.0% decline in KSA, the index's largest constituent. The MSCI EM surged 23.31% Q-o-Q in 2Q26, marking its strongest quarterly performance since 2009, boosted by strong gains in the Kenyan, Nigerian and Pakistani markets. The rally was primarily driven by renewed optimism, improved global risk appetite, supportive earnings momentum, a weaker U.S. dollar, and attractive valuations further bolstered investor demand for emerging market equities.

EFG Hermes Brokerage (which reflect MENA, Frontier markets and Structured Products) total executions rose 3% Q-o-Q to USD36.9 billion in 2Q26, predominantly on higher executions in Kuwait. On a Y-o-Y basis, total executions rose 16% underpinned by Kuwait, Egypt and UAE markets' stronger executions. For 1H26, total executions rose 12% Y-o-Y reaching USD72.7 billion, driven by stronger executions from the UAE markets, Qatar and Kuwait.

Brokerage revenues reached EGP1.8 billion in 2Q26, up 13% Q-o-Q, and 30% Y-o-Y. The Q-o-Q performance increased on higher revenues generated by Egypt, followed by UAE markets and Kuwait. On a Y-o-Y basis, revenues were lifted mainly by Egypt and UAE markets. In 1H26, revenues came at EGP3.4 billion, up 16% Y-o-Y, driven by higher revenues generated by Egypt, followed by UAE markets and Structured Products.

Brokerage Revenue*

in EGP million	2Q26	1Q26	2Q25	Q-o-Q	Y-o-Y	1H26	1H25	Y-o-Y
*Egypt***	764	626	474	22%	61%	1,390	1,034	35%
Other Markets	89	134	73	-33%	23%	223	140	59%
Total Egypt	**853**	**760**	**546**	**12%**	**56%**	**1,613**	**1,174**	**37%**
UAE	448	363	346	23%	29%	810	716	13%
KSA	156	151	138	3%	13%	308	323	-5%
Kuwait	234	169	209	38%	12%	403	436	-8%
Frontier Markets***	9	24	59	-61%	-84%	33	105	-69%
Structured Products	60	99	47	-39%	28%	159	103	53%
Others****	29	24	31	22%	-7%	52	53	-2%
Total Revenues	**1,788**	**1,589**	**1,376**	**13%**	**30%**	**3,377**	**2,910**	**16%**

*Brokerage revenues highlighted above represent operations and not markets

**Egypt revenues include GDRs trading

***Frontier Markets include Kenya, Nigeria, and other frontier markets

****Others include fixed income products and Bahrain

Source: Management Accounts

Commission contribution by market (excluding any other revenue generated including margin income, research revenue, and custody income) changed in 2Q26, with UAE markets (DFM & ADX combined) leading with a contribution of 28.6%, while Egypt slipped into second place with a contribution of 26.9%. Kuwait came in third place with a contribution of 21.4%, and KSA followed in fourth place with a contribution of 10.5%.

Commission contributions by market were different in 1H26, with UAE markets combined (DFM & ADX) being the largest contributor of total commissions, reaching 27.7%, followed closely by Egypt in the second place with a contribution of 26.4%, while Kuwait came in third place with a contribution of 17.3%. KSA came in fourth place with a contribution of 11.8%.

Commissions Breakdown by Market

Markets	2Q26	1H26
Egypt*	26.9%	26.4%
DFM	15.2%	14.0%
ADX	13.4%	13.7%
KSA	10.5%	11.8%
Kuwait	21.4%	17.3%
Qatar	4.4%	6.0%
Frontier Markets	4.3%	5.4%
Others**	3.8%	5.4%
Total	**100%**	**100%**

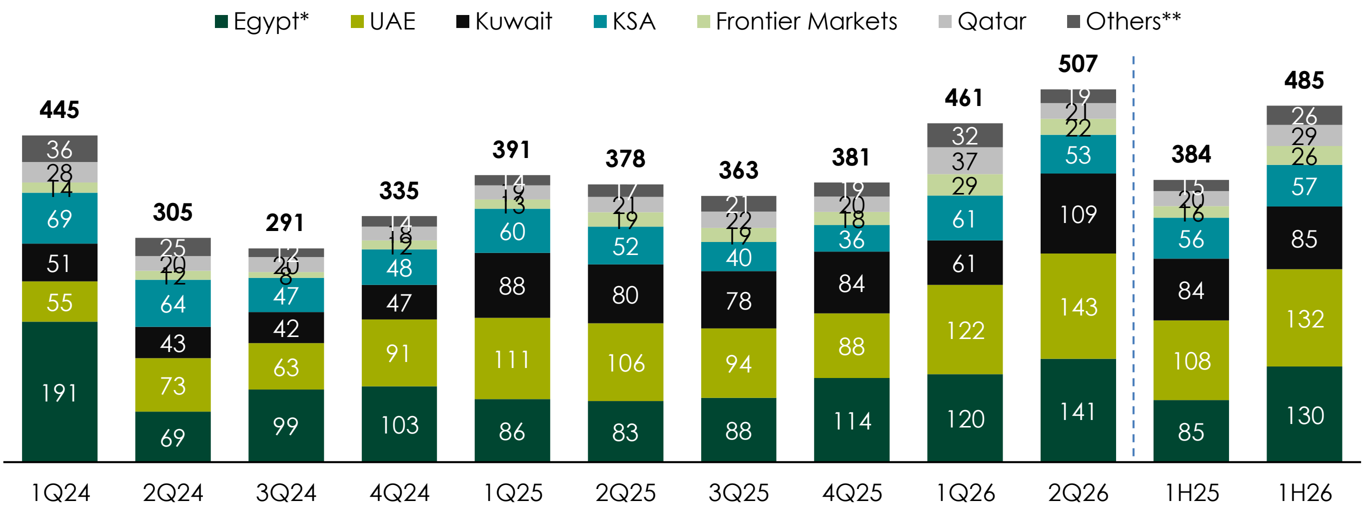
*Egypt includes (GDRs) of 1.4% and 1.7% of total commissions in 2Q26 and 1H26, respectively

**Others include Oman, Jordan, Bahrain, Lebanon, London, New York, Abwab MENA, Structured Products and EFG Hermes One

Source: EFG Hermes and Regional Exchanges

Average Daily Commissions

In USD thousand



*Egypt includes GDRs trading

**Others include Oman, Lebanon, Jordan, Bahrain, London, New York, Abwab MENA, Structured Products, Bonds and EFG Hermes One

Source: EFG Hermes and Regional Exchanges

The above chart illustrates the average daily commissions (ADC) generated by Brokerage and reported in USD. Aggregate ADC reached USD507 thousand in 2Q26, marking a 10.1% Q-o-Q increase, primarily driven by higher commissions from Kuwait, followed by the UAE Markets and Egypt, which more than offset the decline in Qatar and Structure Products. On a Y-o-Y basis, ADC rose 34.2% in 2Q26, to reflect higher commissions from Egypt, followed by the UAE Markets and Kuwait. For 1H26, ADC grew 26.3% Y-o-Y to reach USD485 thousand, with Egypt, followed by the UAE Markets being the main contributors to the growth.

in USD million	2Q26	1Q26	2Q25	Q-o-Q	Y-o-Y	1H26	1H25	Y-o-Y
Egypt*								
Market share	26.4%	34.2%	30.6%	-7.8%	-4.2%	29.6%	29.8%	-0.2%
Executions	3,203	3,078	2,006	4%	60%	6,282	6,010	5%
UAE - DFM								
Market share	50.9%	46.3%	56.0%	4.6%	-5.1%	48.5%	54.9%	-6.4%
Executions	8,131	7,686	6,716	6%	21%	15,817	12,732	24%
UAE - ADX								
Market share	40.2%	37.8%	34.5%	2.4%	5.6%	38.9%	36.1%	2.9%
Executions	8,927	9,221	9,055	-3%	-1%	18,148	16,994	7%
KSA								
Market share	5.9%	7.2%	5.7%	-1.3%	0.2%	6.5%	6.6%	-0.1%
Executions	5,196	5,682	5,001	-9%	4%	10,879	12,286	-11%
Kuwait								
Market share	39.2%	45.3%	34.0%	-6.1%	5.2%	41.6%	29.9%	11.7%
Executions	7,974	5,796	6,706	38%	19%	13,770	12,575	10%
Frontier								
Market share	N/A	N/A	N/A	N/M	N/M	N/A	N/A	N/M
Executions	748	926	530	-19%	41%	1,673	941	78%
Structured Products								
Market share	N/A	N/A	N/A	N/M	N/M	N/A	N/A	N/M
Executions	356	371	157	-4%	127%	728	241	202%

*Market share calculation is based on executions excluding special transactions, and includes (GDRs)

Executions in Qatar, Oman, Jordan, Bahrain, Lebanon, Bonds, ETFs, and others represent an additional 7% of total Brokerage executions in both 2Q26 and 1H26

Source: EFG Hermes and Regional Exchanges

Egypt

The Egyptian market's performance strengthened in 2Q26, with trading volumes rebounding 42.9% Q-o-Q and the Hermes Financial Index (HFI) rising 10.1% over the same period. The EGX30 index advanced 11.4% during the quarter, reflecting continued resilience despite regional markets volatility amid heightened geopolitical tensions linked to the Iran conflict. Market performance was supported by improving macroeconomic fundamentals, easing inflationary pressures, sustained foreign investor appetite, and continued confidence in the government's economic reform agenda.

#1

Egypt

Market share **29.6%**

Executions **EGP295.0bn**

+4% Y-o-Y, 1H26

EFG Hermes ranked 2nd in 2Q26 but retained its 1st place ranking in 1H26, securing a market share of 26.4% and 29.6%, respectively. Local investors remained the primary force in the market comprising over 88% of the market's turnover.

Local investors ended the quarter as net buyers, while foreign and GCC investors were net sellers. Foreign participation accounted for 8% of total market activity in 2Q26 and 9% in 1H26, of which EFG Hermes captured 45% and 55% of these flows, respectively.

UAE – Dubai

DFM extended its gains in 2Q26, with the DFMGI rising 9.6% Q-o-Q, while trading volumes declined 4.2% over the same period. Market sentiment remained largely influenced by geopolitical developments with the index recovering from its end-March lows, albeit remaining well below pre-conflict levels. Western institutional investors were active during the quarter, with significant inflows from long-only accounts into selected blue-chip stocks. Meanwhile, high net worth and family office accounts largely remained on the sidelines, while GCC institutions were more active and retail participation remained concentrated in small- and mid-cap stocks. Although the MSCI and FTSE index rebalances were relatively modest during the quarter, EFG Hermes captured significant market share of the associated flows, maintaining its leading position in the market.

#1

Dubai

Market share **48.5%**

Executions **AED58.0bn**

+24% Y-o-Y, 1H26

The Firm continued to hold its 1st place on the DFM in both 2Q26 and 1H26, with a market share of 50.9% and 48.5%, respectively. In terms of foreign activity, foreign investors accounted for 39% in 2Q26 and 41% in 1H26 of the market activity, with EFG Hermes executions accounting for 52% and 49%, respectively.

UAE – ADX

ADX demonstrated resilience in 2Q26, with the ADI advancing 3.0% Q-o-Q despite softer trading activity, as volumes declined 8.1% over the same period. The index recovered from its end-March lows, although it remained below pre-conflict levels amid continued geopolitical uncertainty. Despite modest MSCI and FTSE rebalance events, EFG Hermes captured a significant share of the associated flows, maintaining its leading position in the market.

EFG Hermes maintained its 1st place in both 2Q26 and 1H26, with a market share of 40.2% and 38.9%, respectively. In terms of foreign activity, foreign investors' participation accounted for 42% of market activity in 2Q26 and 41% in 1H26, with the Firm capturing 42% and 41% of these flows, respectively.

#1

Abu Dhabi

Market share **38.9%**

Executions **AED66.6bn**

+7% Y-o-Y, 1H26

Saudi Arabia

The Saudi market witnessed stronger trading activity in 2Q26, with trading volumes increasing 11.8% Q-o-Q, while the Tadawul All Share Index declined 4.0% over the same period.

In 2Q26, the QFI volumes reached SAR244.8 billion, accounting for 37.6% of the market turnover while the swaps accounted for less than 0.1%. As for the swaps and QFI volumes combined reached SAR245.2 billion accounting for 37.7% of the market's turnover in 2Q26, of which the Firm captured 4.5% of this flow during the quarter. In 1H26, QFI volumes accounted for 38.8% of the market, of which EFG Hermes seized 5.0%.

EFG Hermes recorded a market share of 5.9% in 2Q26 and 6.5% in 1H26, ranking 11th and 10th overall, respectively. The Firm maintained 5th place ranking among foreign brokerage firms and the 6th place ranking among brokerage firms only in both 2Q26 and 1H26.

#10

KSA

Market share **6.5%**

Executions **SAR40.3bn**

-11% Y-o-Y, 1H26

Kuwait*

The Kuwaiti market ended in positive territory in 2Q26, with the Market Premier Index rising 3.4% Q-o-Q, while trading volumes rebounded 62.6% over the same period. Market activity improved significantly following the decline in 1Q26, supported by stronger participation across market segments.

EFG Hermes IFA ranked 1st in 2Q26 and 1H26, with a market share of 39.2% and 41.6%, respectively. Local investors ended the quarter as net buyers, while both foreign and GCC investors were net sellers. Foreign participation accounted for 13% in 2Q26 of the total market activity and 15% in 1H26, of which EFG Hermes captured 67% and 68% of these flows, respectively.

#1

Kuwait

Market share **41.6%**

Executions **KWD4.1bn**

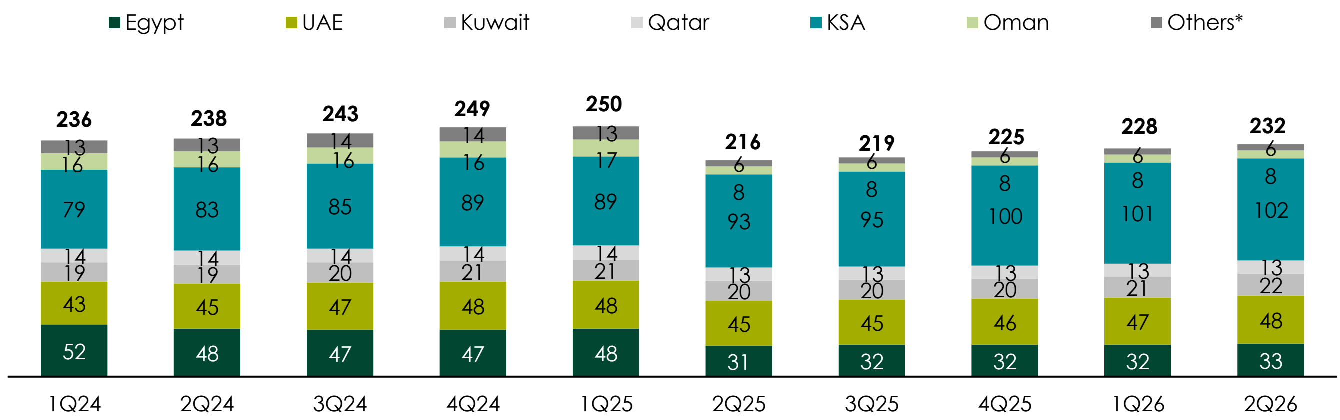
+10% Y-o-Y, 1H26

*Kuwait exchange stopped publishing the quarterly rankings. Accordingly, the figures reported for 2Q26 and 1H26 are calculated based on simple averages.

ii. Research

Research Coverage Universe

Number of Companies



**Others company breakdown: Morocco 5 and Bahrain 1*

In 2Q26, the Research division's main focus area was to provide insights to meet clients' urgent need for knowledge on the recent geopolitical tensions and their ensuing impact on markets and stock performance. Accordingly, we produced a high-velocity output of strategic analysis, issuing relevant strategic market and sector updates, the most prominent of which were:

Thematic/retail/market-focused:

"Operation Inflation Fury - How to position across three war scenarios": a market- and retail-trading-focused commentary on and analysis of the US/Iran war and where to find upside in Egypt amidst the turbulent backdrop, along with insights from our technical analysis desk to present probabilities based on historical patterns and traders behavior, identifying actionable trades in alignment with our proposed scenarios and picks.

Sector: i) MENA Oil & Gas - "Calling on the 'saviours' of energy markets, as soon as Hormuz re-opens"; ii) MENA Utilities - "A grid under pressure: Watts worth owning?"; iii) MENA Transport & Logistics – "All aboard; rising tides"; vi) Egypt Pharma – "From macro tailwinds to stock selection"; v) Saudi Hospitals – "From beta to alpha: Stock selection matters more than ever"; vi) Saudi Arabia Human Resource Services - "Strong earnings growth momentum continues"; vii) KSA Car Rentals - "Speed bumps across all lanes"; viii) MENA Fertilizers - "Pendulum to swing back soon, but stay selective"; and ix) KSA Consumer & Retail - "Quality outranks valuation, given dim visibility".

In tandem with our regular maintenance reports, we issued initiations on four stocks in 2Q26: i) Gourmet (Egypt); ii) Trolley General Trading (Kuwait); iii) SISCO (KSA); and iv) Agility Global (UAE).

In terms of events, EFG Hermes held three pivotal ones amidst the backdrop of heightened regional political tensions: i) The Saudi Capital Market Investor Conference in a formal partnership with the Saudi Exchange (Tadawul) from 17 to 19 May, bringing together prominent institutional investors and top-tier KSA-listed companies and functioning as a deliberate and strategically timed signal to the global investment community, reaffirming Riyadh's financial markets and the listed corporate entities' commitment to stability, transparency and structural integrity; ii) Investor Day at the Abu Dhabi Securities Exchange (ADX), held on 20 May, in a strategic partnership with ADX, bringing together senior executives from a prominent list of leading ADX-listed companies and a select group of regional and international institutional investors; and iii) DFM Investor Day at Nasdaq Dubai, held on 21 May, in partnership with the Dubai Financial Market (DFM). The event brought together prominent institutional investors and senior representatives from leading DFM-listed companies with a combined market cap exceeding AED120bn to affirm investor confidence and demonstrate the enduring resilience of Dubai's capital markets. Discussions focused on corporate performance, market access, and strategic priorities, underscoring the long-term investment appeal of Dubai's capital markets.

Analyst takeaways from the above events: i) government projects will support loan growth momentum going forward, and generally banks do not think loan growth guidance for 2026 is subject to downside risk; ii) liquidity still comfortable, although competition for deposits increased, likely driving a slight tightening in funding costs (especially going into the slower summer season); and iii) banks do not see, for now, stress in their loan portfolio, with ADIB's loan book likely the most resilient, as it does not have exposure to hospitality.

On the awards and recognition front, Research continued to solidify its leadership in the industry, being named "Research House of the Year" for the fourth consecutive year by the Saudi Capital Market Awards by Saudi Tadawul Group and "IPO of the Year 2025 Award", Nomu – Parallel Market for Jamjoom Fashion and awarded by Tadawul. Extel 2026: The Research division ranked #4 in MENA and #6 in EMEA (unchanged vs last year), with four analysts featured in the top 20 (vs three last year). Also, the 2025 One-on-One Dubai conference was voted as the #1 conference in Emerging EMEA.

In terms of analyst rankings, we claimed the following positions: The team was ranked #1 in Utilities and Health Care & Pharmaceuticals, #2 in Transportation, and #3 in in Construction & Real Estate and Transportation, and runner up in Consumer and Oil & Gas.

Our current Research coverage stands at 232 stocks across eight countries, and 10 markets.

iii. Investment Banking

In 2Q26, EFG Hermes' Investment Banking division successfully concluded two M&A transactions, one ECM transaction, and two debt transactions, bringing the total aggregate value executed in the second quarter of the year to over USD268 million.

On the M&A front, EFG Hermes acted as sole financial advisor to Pharco Pharmaceuticals on the sale of a minority stake in Pharco KSA, its Saudi subsidiary, to Ashmore Investment Saudi Arabia through a primary capital increase. The transaction marks the inaugural investment by the Ashmore Saudi Industrial Fund and supports Pharco's expansion strategy in the Kingdom, while advancing manufacturing localization and Saudi Arabia's Vision 2030 objectives. Additionally, the Firm successfully advised Alameda Healthcare on the USD190 million minority investment by Development Partners International (DPI), alongside a consortium of leading institutional investors and development finance institutions. Structured primarily as a capital increase, the transaction represents the largest private equity investment in Egypt's healthcare sector to date supporting Alameda's continued expansion across Egypt and the wider region, reinforcing its position as one of the region's leading private healthcare platforms.

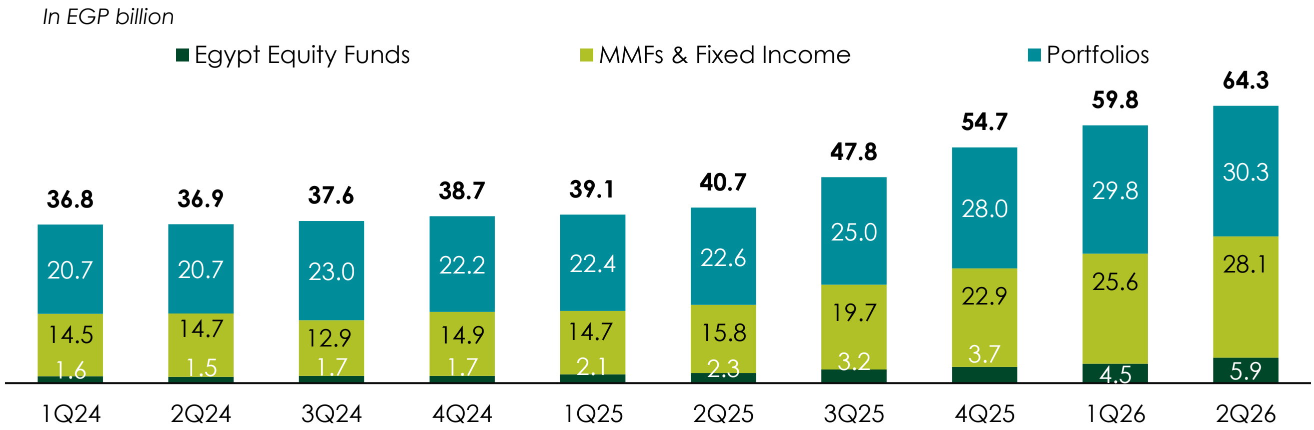
On the equity front, the division continued to demonstrate strong execution capabilities, acting as financial advisor and bookrunner on the accelerated bookbuild of 53.8 million shares in Valu, representing 2.55% of the company's share capital. The transaction reflects continued investor interest in Egyptian equities and follows Valu's successful listing on the Egyptian Exchange (EGX) in 2025.

On the debt front, EFG Hermes acted as sole financial advisor, transaction manager, bookrunner, underwriter, and arranger on Bedaya Mortgage Finance's EGP1.91 billion securitized bond issuance, the company's eighth securitization issuance, structured across four tranches with varying tenors and credit ratings. The division also advised on Premium's EGP239 million securitized bond issuance, the company's 11th securitization issuance, reinforcing EFG Hermes' continued role in supporting clients with structured financing solutions across Egypt's debt capital markets.

The division's strong performance during the quarter reflects its continued ability to execute landmark transactions across M&As, equity capital markets, and debt capital markets while delivering tailored financing solutions to clients across the region. Backed by a robust pipeline, EFG Hermes' Investment Banking division remains well positioned to sustain its momentum and continues to focus on delivering innovative advisory and capital-raising solutions that create long-term value for its clients.

iv. Asset Management

Egypt Assets under Management Evolution

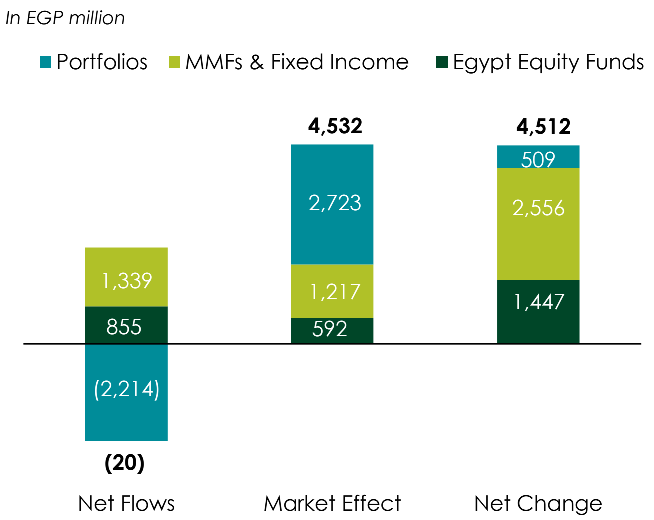


Source: EFG Hermes Asset Management

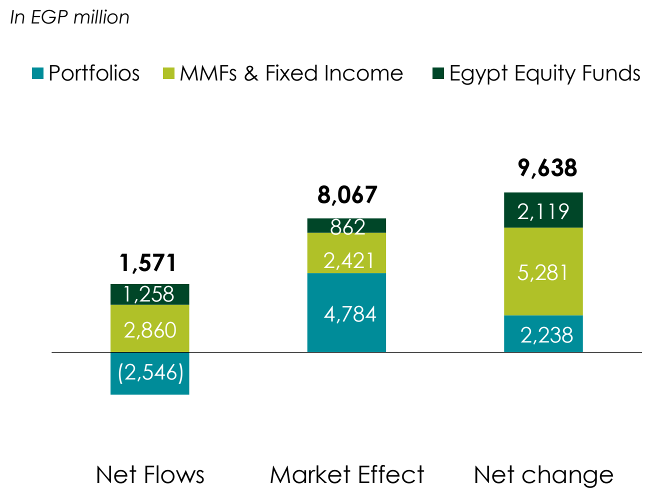
EFG Hermes Egypt Asset Management's AUMs rose 7.5% Q-o-Q to EGP64.3 billion at the end of 2Q26, primarily driven by positive market performance across all asset classes.

Over 1H26, AuMs grew 17.6%, driven by appreciation across all asset classes. Positive market performance drove AuMs up 14.8%, mainly led by Portfolios, followed by MMFs & FI funds. In addition to 2.9% net injections, primarily into MMFs & FI funds, followed by Equity funds.

Quarterly Change in Egypt Mandates

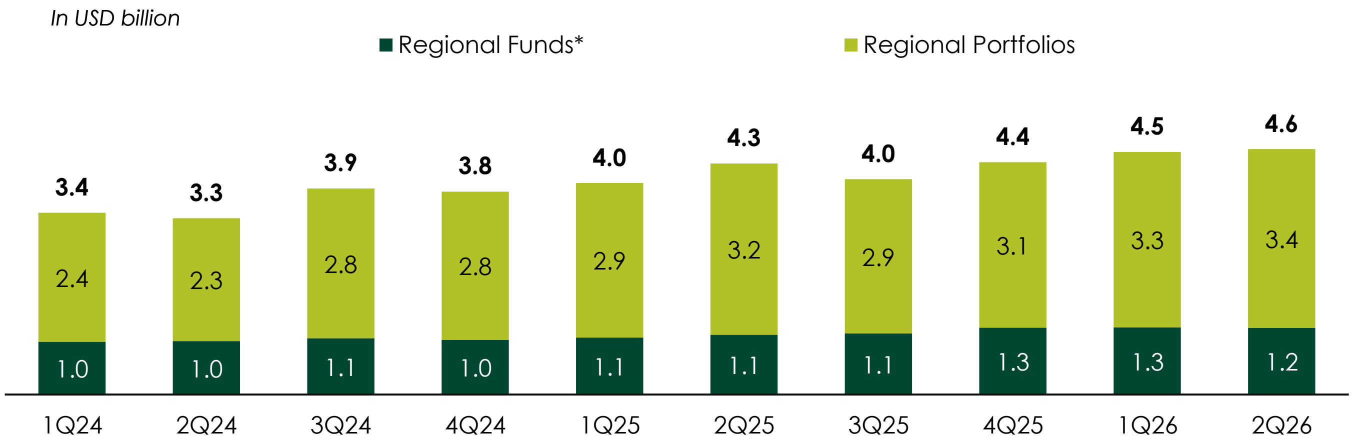


YTD Change in Egypt Mandates



Source: EFG Hermes Asset Management

Regional Assets under Management "FIM" Evolution

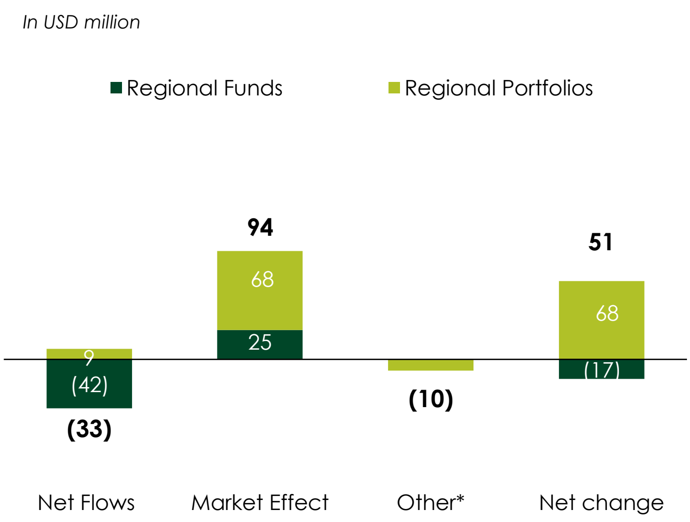


*Includes Equity, Fixed Income, SPAC, Real Estate, and Private Equity funds
Source: FIM

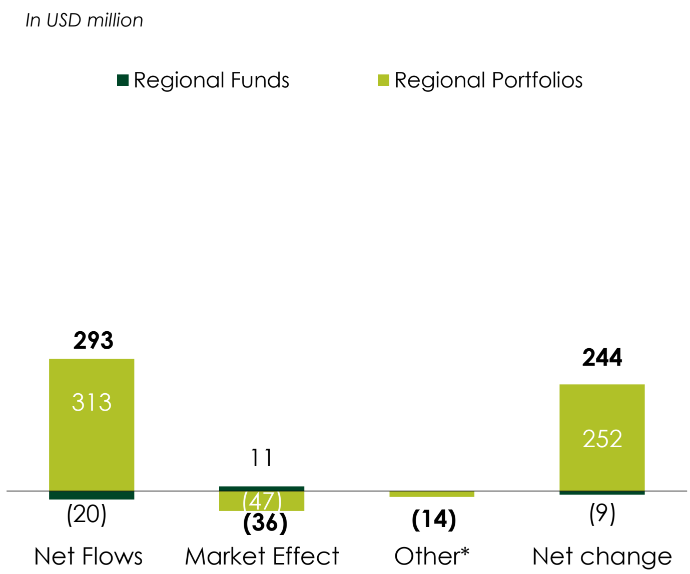
EFG Hermes Regional Asset Management (FIM) AUMs grew 1.1% Q-o-Q to USD4.6 billion by the end of 2Q26, supported by strong regional Portfolio market performance of 2.1%, which more than offset net outflows of 0.7% from regional Funds during the quarter.

For 1H26, FIM asset management's AUMs grew 5.6%, supported by strong net inflows, which added 6.7% to AUM growth. The increase was primarily driven by subscriptions into the Saudi and UAE equities followed by Fixed Income portfolios. This was partially offset by weaker market performance, which reduced AUM growth by 0.8% during the period.

Quarterly Change in Regional Mandates



YTD Change in Regional Mandates



*Other includes additional debt drawdown
Source: FIM

Funds' Performance

The FIM MENA Horizon Fund ended the quarter with a NAV per share of USD 577.33 at the end of 2Q26, compared with USD 568.87 in 1Q26. The Fund gained 1.5% during the quarter, versus the S&P Pan Arab Composite Index, which gained 0.5% over the same period.

The FIM EM Frontier Fund ended the quarter with a NAV per share of USD 1,618.42 at the end of 2Q26, compared with USD 1,574.51 in 1Q26. The Fund gained 2.8% during the quarter, versus the MSCI FEM Index, which gained 8.3% over the same period.

The FIM Saudi Long-Term Opportunities Fund ended the quarter with a NAV per share of USD 1,835.89 at the end of 2Q26, compared with USD 1,912.65 in 1Q26. The Fund lost 4.0% during the quarter, versus the Tadawul All Share Index, which lost 4.0% over the same period.

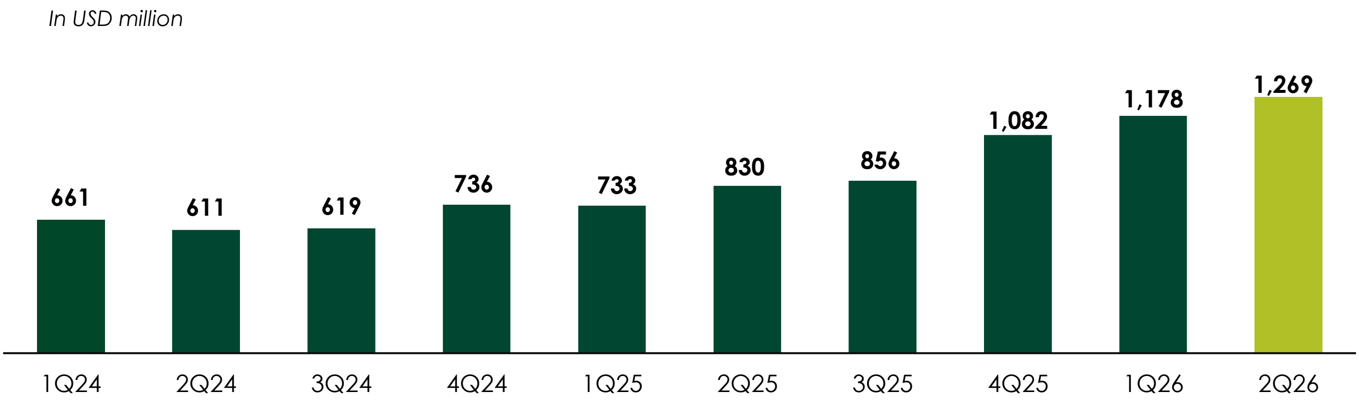
The FIM MENA Credit Fund ended the quarter with a NAV per share of USD 1,361.35 at the end of 2Q26, compared with USD 1,302.18 in 1Q26. The Fund gained 4.5% during the quarter, versus the JPM MECI GCC Index, which gained 2.9% over the same period.

The FIM Global Sukuk Fund ended the quarter with a NAV per share of USD 1,268.84 at the end of 2Q26, compared with USD 1,225.85 in 1Q26. The Fund gained 3.5% during the quarter, versus the Markit iBoxx Sukuk Index, which gained 2.7% over the same period.

The FIM GEM Debt Fund ended the quarter with a NAV per share of USD 1,267.21at the end of 2Q26, compared with USD 1,216.68 in 1Q26. The Fund gained 4.2% during the quarter, versus a gain of 4.4% for its benchmark (75% JPM EMBI GD Index / 25% JPM GBI-EM GD Index) over the same period.

v. Private Equity

Assets under Management Evolution



Source: EFG Hermes Private Equity

Energy

Vortex Energy IV, a global renewable energy fund managed by the private equity arm of EFG Hermes, currently manages one company, Ignis Energy, spanning the Energy Transition and Digital Infrastructure sectors.

Education (Egypt)

The Fund fully deployed its c.USD147 million committed capital between 2019-2022 to build and develop Egypt Education Platform ("EEP') which has since establishment grown to become one the largest and fastest growing K-12 school operators in Egypt. EEP's portfolio currently includes (i) 25 schools and pre schools operating under several brands (including GEMS, Hayah, Scholars, West View, Trillium and Petals) with a total capacity of c.25 thousand students and housing more than 15 thousand enrolled students, (ii) Egypt's leading education content developer (Selah El Telmeez) which serves more than 3 million students annually through its physical learning guides and digital education platforms and (iii) a transportation business transporting between 3-4 thousand students daily with a fleet comprising around 700 vehicles (Option Travel).

EEP's consolidated revenues reached EGP4.2 billion in the FY24/25 recording a Y-o-Y growth of almost 19% and delivered a consolidated EBITDA amounting to almost EGP1.3 billion in the same period (c.19% Y-o-Y growth) and implying a consolidated EBITDA margin of c.30%. EEP is still ramping up utilization levels across its schools and pre-schools capitalizing on its high quality education offering and strong recognition of its operating brands in the Egyptian education sector to drive the firm's future growth.

EEP is currently pursuing several growth avenues across its different business verticals and under different business models with focus on PropCo/OpCo partnerships and management agreement models in addition to a new international school currently under development and targeting CoD in 2027. EEP also announced in 2Q its entry into the higher education segment via inking into a strategic partnership with TMG to develop a new university on a 216 thousand sqm land plot located in Noor City, east of Cairo. The new university is expected to house around 10 thousand students and is scheduled to start operations in 2029.

Education (Saudi)

EFG launched in January 2025 its second education fund (Saudi Education Fund) capitalizing on the success delivered under the Egypt Education Fund. The newly launched fund is targeting to raise capital commitments amounting to USD300 million of which c.USD267 million were secured to date. The fund is targeting to build an integrated and diversified K-12 operator in Saudi under the brand MindSpire Education, with focus on the private international schools segment, to leverage the market's attractive growth fundamentals and the Saudi government's ambitious 2030 vision targets to almost double private schools student population over the coming 5 years.

The Fund completed investments surpassing USD115 million in value since establishment and its portfolio currently includes 6 international schools at different stages of development spreading across Riyadh with a combined capacity of c.12 thousand students and an existing student population surpassing 3 thousand students.

EFG is currently advancing discussions with several investors to grow the fund's capital commitments in 2H26. In parallel, the fund's management team is screening several opportunities in the market to grow MindSpire's portfolio.

Healthcare

UpH has continued to be amongst the top suppliers of life-saving IV solutions to the Egyptian market, continuing its role as the main player stabilizing the hospital pharmaceuticals supply market in Egypt. UpH's solid performance continues to be further supported by ongoing efforts to introduce new essential products in the market, and the diversification of its distribution channels. Throughout 1H26, UpH has continued to pursue its export strategy, significantly growing its exports sales by +30% vs. the comparable period of 1H25. UpH is well positioned for a solid performance in FY26, supported by solid traction in export markets, continued portfolio & product mix optimization, competitive pricing of UpH's standard injectables portfolio, and the launch of a wide range of new product offerings.

EFG Finance

The NBFIs

Financial Overview

Performance Overview

EFG Finance Performance Summary

in EGP million	2Q26	1Q26	2Q25	Q-o-Q	Y-o-Y	1H26	1H25	Y-o-Y
Micro-Finance (Tanmeyah)	436	617	637	-29%	-32%	1,053	1,263	-17%
Fatura	0	0	30	N/M	N/M	0	35	N/M
Consumer Finance (Valu)	932	895	767	4%	21%	1,827	1,252	46%
Leasing	85	164	188	-48%	-55%	249	342	-27%
Factoring	14	72	58	-81%	-76%	86	94	-8%
Finance Holding	554	(143)	72	N/M	669%	411	102	305%
Net Operating Revenue	**2,021**	**1,606**	**1,752**	**26%**	**15%**	**3,627**	**3,088**	**17%**
Employees Expenses	458	466	408	-2%	12%	924	839	10%
*Other Operating Expenses**	777	864	811	-10%	-4%	1,641	1,280	28%
Operating Expenses	**1,236**	**1,330**	**1,219**	**-7%**	**1%**	**2,565**	**2,119**	**21%**
Net Operating Profit	**785**	**276**	**533**	**184%**	**47%**	**1,062**	**969**	**10%**
Net Profit (Loss) Before Tax	**716**	**205**	**484**	**249%**	**48%**	**921**	**873**	**5%**
Net Profit (Loss) After Tax & Minority Interest	**535**	**61**	**230**	**776%**	**132%**	**596**	**527**	**13%**

*Includes Other G&A, and Provisions & ECL

2Q26

EFG Finance witnessed another resilient quarter, with its revenues increasing 15% Y-o-Y to EGP2.0 billion, underpinned by higher revenues generated by Finance Holding

Valu revenues rose 21% Y-o-Y, driven by higher securitization gains. Tanmeyah revenues declined 32% Y-o-Y, reflecting a decrease in loan originations and contraction in the outstanding portfolio. Leasing revenues fell 55% Y-o-Y, primarily due to an exceptionally strong quarter that included strong securitization gains, fx gains and NFAs. Factoring revenues decreased 76% Y-o-Y, on lower net interest income, net fees & commissions, and higher fx losses.

EFG Finance operating expenses (including provisions & ECL) came flat Y-o-Y at EGP1.2 billion, as the increase in employee expenses was muted by the decrease in provisions & ECL and other G&A expenses.

Employee expenses increased 12% Y-o-Y, on higher salaries booked across the Platform to echo inflation in Egypt.

Other G&A expenses remained broadly flat Y-o-Y, as the comparable quarter included one-off expenses related to Valu's listing, offsetting the increase in Valu's operating expenses associated with the continued expansion of its operations.

Provisions & ECL decreased 10% Y-o-Y, on provision release witnessed by Corp Solutions' Leasing and Factoring, and despite higher charges recorded by Valu in line with the growth in its outstanding portfolio, and Tanmeyah.

As the magnitude of the increase in revenues surpassed the increase in the operating expenses, EFG Finance recorded net operating profit and net profit before taxes increased 47% Y-o-Y and 48% Y-o-Y, respectively. Taxes declined 30% Y-o-Y, on lower profitability generated by Leasing and Tanmeyah. Consequently, EFG Finance net profit after tax and minority interest more than doubled, up 132% Y-o-Y, on higher profitability generated by Finance Holding.

1H26

With two quarters of robust performance, EFG Finance revenues increased 17% Y-o-Y to reach EGP3.6 billion, bolstered by an increase in Valu revenues, followed by Finance Holding.

Valu's revenues grew 46% Y-o-Y, driven by higher securitization gains, and higher net fees & commissions, as loans issued and number of merchants increased Y-o-Y. Tanmeyah's revenues declined 17% Y-o-Y, on lower net interest income and lower net fees & commissions, weighed down by the Y-o-Y decline in outstanding portfolio and value of loans issued. Leasing revenues decreased 27% Y-o-Y, predominantly as the year included losses on revaluation of securitization excess, compared to booking of securitization gains a year earlier. Factoring revenues dropped 8% Y-o-Y, on lower net interest income and net fees & commissions partially offset by FX gains.

Operating expenses (including provisions & ECL) increased 21% Y-o-Y, on higher provisions & ECL, other G&A expenses and employee expenses. Employee expenses increased 10% Y-o-Y, predominantly on higher salaries booked across the Platform, and higher monthly commissions booked by Tanmeyah, followed by Valu.

Other G&A expenses increased 11% Y-o-Y, predominantly on inflationary pressures and higher USD denominated expenses, mainly IT and office expenses. The increase also reflects costs associated with Valu's continued growth in operations and issuances.

Provisions & ECL increased 72% Y-o-Y, on higher charges recorded by Valu in line with the growth in its outstanding portfolio, alongside a lower base comparable quarter which included substantial reversals during the period that reduced the net provision expenses. Tanmeyah also witnessed higher provisions.

As the magnitude of the increase in revenues surpassed the increase in expenses, EFG Finance net operating profit and net profit before tax increased 10% Y-o-Y and 5% Y-o-Y, respectively. Taxes declined 19% Y-o-Y, on lower profitability generated by Tanmeyah and Leasing. Thus, EFG Finance net profit after tax and minority interest increased 13% Y-o-Y to reach EGP596 million.

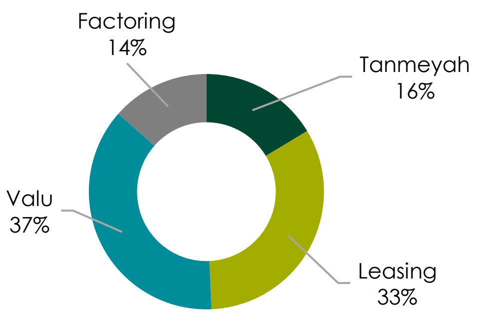
Balance Sheet highlights

in EGP million	Jun-26	Mar-26	Dec-25	Sep-25	Jun-25	Q-o-Q	Y-o-Y
Portfolio Outstanding*	30,500	30,674	26,347	27,303	28,354	-1%	8%
Provision Balance**	1,007	919	776	787	1,018	10%	-1%
Total Tangible Equity	4,863	5,899	6,899	7,512	7,534	-18%	-35%
Total Equity	5,747	6,788	7,707	8,329	8,362	-15%	-31%

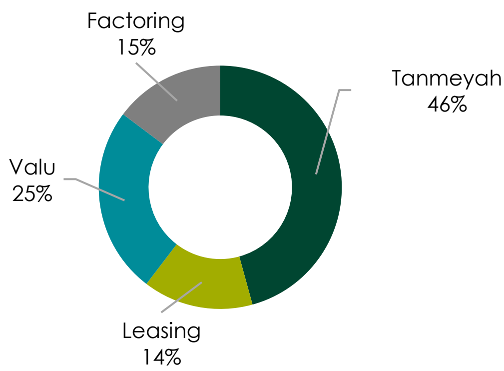
*Excludes EGP3,263 million related to Leasing securitization and EGP5,303 million of Valu securitization in 2Q26. All figures represent principal only.

**Historical provision balance figures have been adjusted to include Leasing +VC.

Portfolio Contribution by LoB



Provisions Contribution by LoB



Operational Overview

i. Micro-Finance "Tanmeyah"

Results at a Glance and Performance Overview

	2Q26	1Q26	2Q25	Q-o-Q	Y-o-Y	1H26	1H25	Y-o-Y
Reach and Portfolio size								
Number of Active Borrowers	233,488	243,965	320,992	-4%	-27%	233,488	320,992	-27%
Number of Processed App.	49,844	47,506	90,637	5%	-45%	97,350	204,219	-52%
Number of Loans Issued	36,393	34,463	44,342	6%	-18%	70,856	103,058	-31%
Portfolio Outstanding (EGP mn)	4,998	5,010	6,940	0%	-28%	4,998	6,940	-28%
Total Tanmeyah Staff	4,842	5,071	5,667	-5%	-15%	4,842	5,667	-15%

Source: Tanmeyah

Tanmeyah continues on its recovery path during 2Q26, with the number of loans issued reached 36.4 thousand, up 6% Q-o-Q, while processed applications reached 49,844, increasing 5% Q-o-Q. The Q-o-Q improvement was primarily driven by an easier comparison base, as 1Q26 was impacted by the seasonal slowdown associated with Ramadan and Eid holidays.

On a Y-o-Y basis, loan issuance decreased 18%, and processed applications declined 45%, reflecting Tanmeyah's ongoing strategy of tightening credit underwriting standards to enhance the quality of new loan originations.

The outstanding portfolio stood at EGP5.0 billion, remaining broadly flat Q-o-Q while declining 28% Y-o-Y, mainly reflecting lower sales volumes compared to the previous year. Active borrowers decreased 4% Q-o-Q and 27% Y-o-Y to 233 thousand borrowers. Nonetheless, the company continued to drive value through higher ticket sizes, with the weighted average ticket size increasing 8% Q-o-Q and 10% Y-o-Y to EGP37 thousand while the average ticket size rose 3% Q-o-Q, and declined 4% Y-o-Y to EGP35 thousand.

MEL issuances grew 6% Q-o-Q while declining 9% Y-o-Y, while (VSE) product sales, which carries a higher ticket size compared to (MEL), increased more than 8x Q-o-Q and 68% Y-o-Y as part of a more selective underwriting approach.

To accelerate its expansion strategy and extend its reach to underserved communities, Tanmeyah has partnered with E-aswaaq, leveraging their robust digital platform and extensive field network to acquire new customer segments and drive financial inclusion. Furthermore, Tanmeyah has scaled up its strategic collaboration with the National Post Office, utilizing its vast nationwide network to streamline and simplify the loan issuance process for clients.

Portfolio Quality & Provisions

Tanmeyah continued to strengthen its risk management framework during 2Q26 through disciplined underwriting, portfolio optimization, and enhanced collection efforts. While portfolio quality improved sequentially, overall risk indicators remained elevated due to the continued seasoning and amortization of the higher-volume 2025 vintage, with PAR30+ reaching 12.8%, up 0.5% Q-o-Q and 5.8% Y-o-Y. Nevertheless, targeted risk mitigation initiatives continued to improve the quality of new loan originations

provisions balance increased 21% Q-o-Q and 19% Y-o-Y. As a result, portfolio coverage improved to 9.2% in 2Q26, compared to 7.6% in 1Q26 and 5.6% in 2Q25, supported by the higher provisions balance and the Y-o-Y decline in the portfolio size Tanmeyah has successfully achieved several key strategic objectives that are expected to drive positive momentum in the coming months. From a risk management perspective, a comprehensive and well-structured strategy has been adopted to address credit risk across two main pillars: short-term corrective actions and medium-term enhancements.

In the short term, corrective measures have been embedded into a reinforced collection strategy, a critical component of the credit risk management framework. In the medium term, Tanmeyah is advancing the integration of AI-driven tools to improve customer selection and credit decisioning. These initiatives are designed to strengthen portfolio quality and enhance long-term resilience and enable Tanmeyah to anticipate trends, mitigate risks, and make more informed, data-driven decisions.

ii. BNPL "Valu"

Results at a Glance and Performance Overview

	2Q26	1Q26	2Q25	Q-o-Q	Y-o-Y	1H26	1H25	Y-o-Y	BTD
Valu Active Customers[1]	955	924	831	3%	15%	955	831	15%	955
Total Loans Issued (EGP mn)	6,768	6,227	4,652	9%	45%	12,995	8,854	47%	67,233
Total Gross Merchandise Value (GMV) (EGP mn) [2]	7,638	6,964	5,211	10%	47%	14,602	10,560	38%	76,151
Outstanding Portfolio[3] (EGP mn)	16,654	15,459	11,373	8%	46%	16,654	11,373	46%	16,654
Number of Transactions[1][4]	2,661	2,530	1,891	5%	41%	5,191	3,591	45%	22,317
Portfolio Tenor (In months)	29	28	29	3%	0%	29	29	0%	N/A
Number of Merchants	9,787	9,450	8,565	4%	14%	9,787	8,565	14%	9,787

[1] Numbers are in "000"
[2] Reported GMV for 2Q25 and 1H25 showed slight differences due to refunds recognized as of the reporting date
[3] Includes principal only and cumulative securitized portfolio of EGP5,303 mn in 2Q26 and EGP4,819 mn in 1Q26
[4] Adjusted to include Prepaid Card spend transactions
Source: Valu

In 2Q26, Valu maintained strong business momentum, reinforcing its position as one of Egypt's leading consumer finance and lifestyle spending platforms, with a 21% market share. Loans issued reached EGP6.8 billion, increasing 9% Q-o-Q and 45% Y-o-Y, supported by continued customer engagement, broader platform utilization, the ongoing expansion of Valu's lifestyle financing ecosystem, and strong demand across both high-ticket financing and everyday spending categories. Consequently, the gross outstanding portfolio (including the securitized portfolio) reached EGP16.7 billion in 2Q26, up 8% Q-o-Q and 46% Y-o-Y.

Performance was further driven by a growing user base, with active users reaching 955 thousand, up 3% Q-o-Q and 15% Y-o-Y. This growth was driven by sustained customer engagement, continuing expansion of nationwide merchant network, successful acquisition strategies, and the growing appeal of Valu's diversified product offering.

GMV reached EGP7.6 billion in 2Q26, increasing 10% Q-o-Q and 47% Y-o-Y. Growth was primarily driven by a 5% Q-o-Q and 41% Y-o-Y increase in transaction volumes to 2.7 million transactions due to the rapid adoption of Valu's Prepaid Card. Initially introduced as a payment solution, the card has quickly become an integral part of customers' everyday spending, facilitating routine transactions while strengthening user engagement, platform loyalty, and ecosystem stickiness.

As of June 2026, Valu's merchant network expanded to 9,787 merchants, up 4% Q-o-Q and 14% Y-o-Y, supported by ongoing merchant acquisitions and strategic partnerships with leading merchants including Amazon, 2B, and Dubai Phone. The Y-o-Y expansion of its physical and digital merchant ecosystem, combined with Valu's evolving product mix, where non-lending and high-velocity transactional solutions account for an increasing share of platform activity, continued to drive transaction velocity while reinforcing the company's competitive advantage through economies of scale. Although interest-generating transactions remain the core earnings driver, Valu's premium customer base, strong asset quality, and data-driven technology platform position the company to capitalize on growth opportunities across both consumer and B2B markets, supporting sustainable, profitable long-term growth.

In 1H26, Valu continued to deliver strong operating momentum, supported by sustained customer engagement across its expanding ecosystem. GMV surged to EGP14.6 billion, increasing 38% Y-o-Y, driven by a 45% Y-o-Y jump in the transactions volume to 5.2 million transactions. This upward trajectory was supported by a growing foundation of 955 thousand activated customers growing at a solid 15% Y-o-Y, reflecting the success of recent acquisition campaigns and the increasing appeal of Valu's diversified product ecosystem.

Loan issuance reached EGP13.0 billion during 1H26, increasing 47% Y-o-Y and broadly tracking GMV growth. Customers increasingly leveraged the platform for both large-ticket financing and daily purchases.

Portfolio Quality & Provisions

Valu continued to demonstrate strong asset quality and disciplined risk management in 2Q26, demonstrating its ability to scale rapidly without compromising credit integrity. The Portfolio amount increased 36% Y-o-Y, supported by sustained transaction growth and expanding client base, while key risk indicators remained comfortably within targeted and acceptable levels.

Asset quality remained highly resilient as the company upheld rigorous underwriting protocols and conservative risk management strategies, with the NPL ratio standing at 1.2% in 2Q26, remaining broadly flat Q-o-Q, reflecting the fundamental resilience of the active credit book amid a shifting macroeconomic environment. Portfolio coverage excluding securitization inched up to 2.2% in 2Q26, up from 2.1% in the previous quarter. Provisions increased to EGP250 million in 2Q26, driven by portfolio growth, resulting in a higher cost of risk of 1.26% in 1H26 compared to 0.95% in the same period last year.

Valu’s risk team continues to evolve through advanced alternative lending models incorporating customers’ sociodemographic data and digital footprints to better serve the unbanked population. Approval rates for unbanked customers have remained stable at 40% since last year, representing around 25% of the overall customer base.

For Valu’s earnings release, please visit their website[1].

Note (1): Valu’s consolidated results may vary from EFG Holding’s reported Valu results due to elimination entries and presentation differences

iii. Leasing

Results at a Glance and Performance Overview

	2Q26	1Q26	2Q25	Q-o-Q	Y-o-Y	1H26	1H25	Y-o-Y
Number of new contracts	7	12	12	-42%	-42%	19	35	-46%
Total Outstanding Portfolio[(1)] (EGP mn)	19,791	20,047	17,739	-1%	12%	19,791	17,739	12%
On-books Outstanding Portfolio[(1)]* (EGP mn)	10,041	9,584	9,802	5%	2%	10,041	9,802	2%
NFA for new contracts (EGP mn)	841	4,963	3,419	-83%	-75%	5,804	5,626	3%
Receivables value of new contracts** (EGP mn)	1,625	7,772	6,259	-79%	-74%	9,397	10,791	-13%

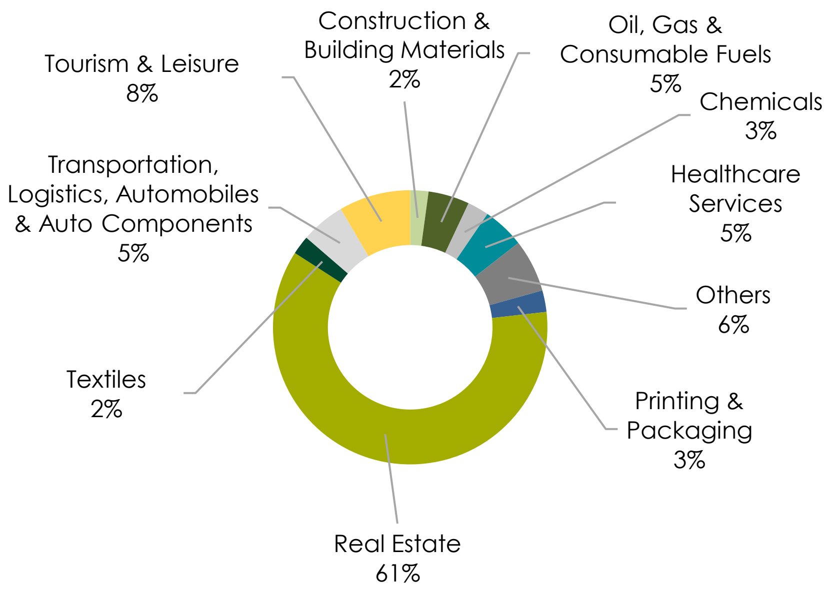
(1) Includes VC transactions. Excludes Securitized Portfolio principal amount of EGP3,263 million
* Includes on-balance sheet transactions only
** The receivables value of the new contracts (contract value + future interest payments)
Source: EFG Leasing

Leasing's performance in 2Q26 reflected the slowdown witnessed across the Egyptian leasing market, primarily driven by heightened macroeconomic uncertainty stemming from ongoing regional geopolitical tensions. Against this backdrop, Leasing booked EGP841 million in NFA sales, representing declines of 83% Q-o-Q and 75% Y-o-Y. The sequential decline primarily reflected an exceptionally high comparison base in both periods, with 1Q26 and 2Q25 benefitting from several large-ticket transactions which do not represent the business's normalized run rate. Despite these headwinds, 1H26 bookings increased 3% Y-o-Y to EGP5.8 billion, underscoring the business's underlying resilience and steady growth trajectory.

The on-books outstanding portfolio continued to expand, reaching EGP10.0 billion by the end of 2Q26, up 5% Q-o-Q and 2% Y-o-Y.

Despite a 46% Y-o-Y decline in the number of new contracts during 1H26, the average ticket size increased. This trend remains aligned with Corp-Solutions' strategic focus on cultivating a more selective client base through higher-value transactions, prioritizing deal quality and transaction size over contract volume.

Portfolio Distribution by Client Industry



Source: EFG Leasing

Real Estate remains the dominant industry within the Leasing portfolio, accounting for 61% of total exposure. Tourism & Leisure follows, comprising 8% of the portfolio.

Portfolio Quality & Provisions

Leasing released EGP9 million in provisions in 2Q26, primarily driven by settlements from several problematic accounts.

Provisions coverage accordingly declined slightly to 1.5% in 2Q26 from 1.6% in 1Q26 and 2.0% in 2Q25.

iv. Factoring

Results at a Glance and Performance Overview

	2Q26	1Q26	2Q25	Q-o-Q	Y-o-Y	1H26	1H25	Y-o-Y
Number of Existing Clients	38	42	35	-10%	9%	38	35	9%
Total Outstanding Portfolio (EGP mn)	4,109	5,440	3,242	-24%	27%	4,109	3,242	27%
Average Outstanding Portfolio Tenor (days)*	182	137	172	33%	6%	182	172	6%
Average Ticket Size (EGP mn)**	29	14	63	101%	-54%	15	39	-60%
Net Financed Amount (EGP mn)	1,390	1,387	2,460	0%	-43%	2,777	3,361	-17%

* Average outstanding portfolio tenor calculation was adjusted to read outstanding portfolio remaining tenor and amount instead of the initial booking tenor and amount.
** Average ticket size was adjusted to reflect QTD Booking divided by QTD number of bookings.

Source: EFG Factoring

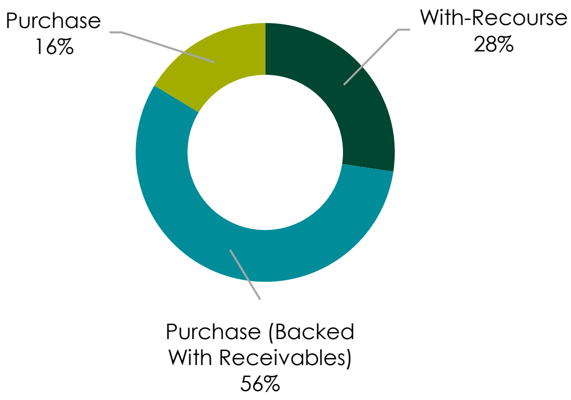
Factoring demonstrated resilience and continued Y-o-Y growth during 2Q26 despite a more challenging operating environment, with the outstanding portfolio expanding 27% Y-o-Y to EGP4.1 billion. On a Q-o-Q basis, outstanding portfolio declined 24%. During the quarter, NFAs came at EGP1.4 billion, remaining broadly in line with the previous quarter, while decreasing 43% Y-o-Y. The decline was primarily driven by subdued activity across Egypt's Factoring markets, alongside a high comparison base in 2Q25, which included several exceptionally large bookings.

In 1H26, total bookings reached EGP2.8 billion, declining 17% Y-o-Y due to a higher base in the comparable period. While, the outstanding portfolio increased 27% Y-o-Y, supported by longer average portfolio tenor, which reached 182 days, up 6% Y-o-Y.

It is important to note that the Factoring portfolio is inherently subject to periodic fluctuations, reflecting the short-term nature of the underlying receivables and the rapid turnover of financed assets. Consequently, variations in the portfolio outstanding throughout the year represent a normal characteristic of the Factoring business.

The average ticket size reached EGP29 million, more than doubling Q-o-Q, primarily due to a lower number of transactions booked during the quarter. The resulting mix remains consistent with the company's continued focus on selectively originating larger-value transactions while maintaining disciplined underwriting standards. On a Y-o-Y basis, average ticket size declined 54%, mainly reflecting the impact of exceptionally large bookings recorded in 2Q25, which had inflated the prior year's average. In 1H26, average ticket size reached EGP15 million, down 60% Y-o-Y.

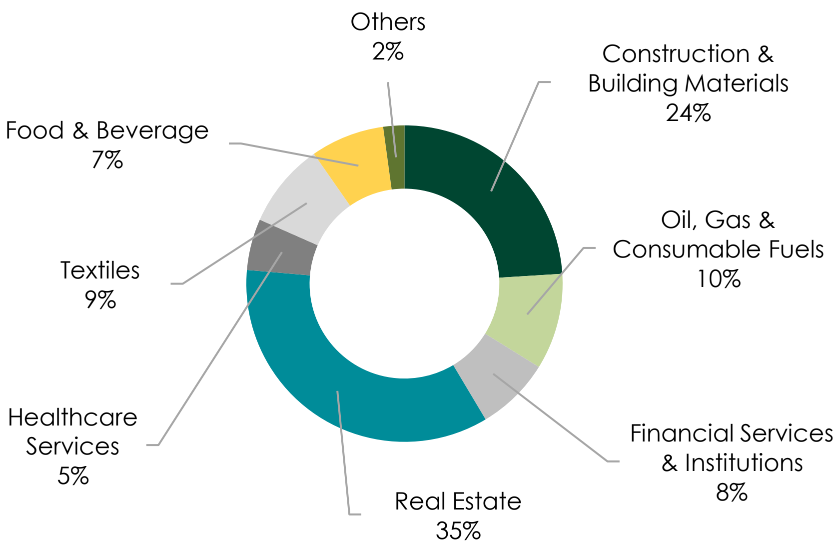
Portfolio Analysis



Source: EFG Factoring

As of 2Q26, the Factoring portfolio was primarily composed of the Purchase (Backed by Receivables) facility, which accounted for 56% of the total portfolio. This product remained the preferred financing solution during the quarter, as clients increasingly sought to finance suppliers. Receivables with Recourse represented the second-largest segment, contributing 28% of the portfolio, and is primarily utilized by clients in the contracting, textile, and pharmaceutical sectors. Purchase Factoring ranked third, accounting for 16% of the factoring portfolio.

Portfolio Breakdown by Industry



Source: EFG Factoring

Portfolio Quality & Provisions

Provisional balance declined in 2Q26 compared to the previous quarter. This decrease was primarily driven by the closure of one of the NPL clients settlement, with the remaining outstanding exposure transferred to a rescheduled lease facility. The movement was further supported by the contraction of the outstanding portfolio during the quarter. Provision coverage consequently improved to 3.6%, up from 2.9% in 1Q26, while remaining below 4.4% in 2Q25.

PAR60+ ratio increased to 8.1% in 2Q26, compared to 2.4% in 1Q26 and 4.5% in 2Q25. This increase was primarily attributable to the reduction in portfolio size. However, the ratio dropped post-closing to 2.9%, driven by the settlement of one significant the USD-denominated client exposure. Worth highlighting that the elevated PAR60+ level was mainly portfolio-size driven rather than a broad-based deterioration in asset quality.

BANK NXT™

The Commercial Bank

Financial Overview

I. Performance Overview (P&L)

BANK NXT Performance Summary

in EGP million	2Q26	1Q26	2Q25	Q-o-Q	Y-o-Y	1H26	1H25	Y-o-Y
Net Interest Income	1,640	1,643	1,220	0%	34%	3,283	2,296	43%
Net Fees and Commissions	315	185	101	71%	213%	500	237	111%
Other Revenues	136	52	286	162%	-53%	188	479	-61%
Total Net Revenues	**2,092**	**1,879**	**1,607**	**11%**	**30%**	**3,971**	**3,013**	**32%**
Employees Expenses	328	312	280	5%	17%	640	533	20%
Other Operating Expenses*	516	477	415	8%	25%	993	786	26%
Operating Expenses	**845**	**788**	**694**	**7%**	**22%**	**1,633**	**1,319**	**24%**
Net Operating Profit (Loss)	**1,247**	**1,091**	**913**	**14%**	**37%**	**2,338**	**1,694**	**38%**
Other Expenses	**108**	**78**	**51**	**39%**	**111%**	**185**	**103**	**80%**
Net Profit (Loss) Before Tax	**1,139**	**1,013**	**862**	**12%**	**32%**	**2,153**	**1,591**	**35%**
Net Profit (Loss) After Tax	**788**	**691**	**594**	**14%**	**33%**	**1,479**	**1,091**	**36%**
Net Profit (Loss) After Tax & Minority Interest	**404**	**354**	**304**	**14%**	**33%**	**758**	**560**	**35%**
Profitability Indicators:								
Net Interest Margin	6.5%	7.3%	6.3%			6.9%	6.3%	
ROAE	19.6%	17.6%	22.5%			18.3%	20.9%	
ROAA	2.8%	2.7%	2.4%			2.8%	2.3%	
Cost/Income	38.4%	38.7%	38.9%			38.6%	39.9%	

*Includes Other G&A and Provisions & ECL

Source: EFG Holding Management Accounts

Net interest income: came flat Q-o-Q, as the increase in interest income was muted by higher interest expense, as follows:

- **Interest income** increased by EGP268 million, driven by EGP235 million increase in interest income from loans, reflecting an EGP6 billion increase in average loan volume, in addition to higher interest income due from banks by EGP194 million; partially offset by a decline of EGP161 million in interest income from investments, predominantly treasury bills.

- **Interest expense** increased by EGP270 million mainly related to customer deposits. This increase reflects growth in deposits average volume of EGP8.7 billion.

On Y-o-Y basis, net interest income added 43% Y-o-Y, derived mainly by enhanced interest earning assets due to growth in assets portfolio in 2026.

- **Interest Income:** increased by EGP656 million, primarily driven by an increase of EGP20 billion in loans portfolio; hence, higher interest by EGP526 million. Moreover, interest on banks rose by EGP55 million driven by higher average volume of EGP3 billion, and interest from investment increased by EGP74 million from bonds offset by decrease in treasury bills.

- **Interest Expense:** increased by EGP235 million, mainly in customer deposits, driven by higher deposits portfolio of EGP17 billion with lower cost.

NIMs: NIMs reached 6.5% in 2Q26, down from 7.3% in 1Q26 due to an increase in average earning assets with almost same net interest income.

Net fees and commission: Increased by 71% Q-o-Q, primarily driven by higher commission and other fee income of EGP32 million, which includes bancassurance signing bonus and securitization transactions. The increase was also supported by higher income from cards of EGP51 million, mainly due to VISA compensation, and EGP22 million increase in income from account maintenance fees, reflecting the increase in bank tariffs and higher CDs breakage fees.

On a Y-o-Y basis, fees & commissions more than tripled, up 213%, driven by an increase of EGP89 million in cards resulting from VISA compensation & business growth, in addition to higher other commissions of EGP32 million, which includes Bancassurance signing bonus, securitization transactions, and trade finance activities, while income from credit facilities increased by EGP 33 million.

Meanwhile, fees & commissions expense decreased by EGP25 million Q-o-Q and EGP32 million Y-o-Y.

Other Revenues: came at EGP136 million in 2Q26. This included EGP56 million fx trading income, EGP36 million gains from fx revaluation, EGP25 million realized & unrealized gains from investments, EGP8 million dividend income, EGP19 million reversal of contingent provision, and EGP8 million income on foreclosed assets.

Employees expenses: Increased by 5% Q-o-Q in 2Q26, mainly due to the increase in salaries & bonuses due to annual increases and new hires. On a Y-o-Y basis, employee expenses increased 17%, on the back of higher salaries and medical expenses.

Other G&A expenses: Increased by 4% Q-o-Q mainly due to increase in stamp duty, regulatory expenses, and outsourcing fees. On Y-o-Y basis, other G&A expenses increased 19% Y-o-Y due to higher IT expenses, outsourced fees, collection fees, cards issuance fees, regulatory expenses and stamp duty.

ECL & Provisions: came at EGP138 million in 2Q26, up 22% Q-o-Q and 43% Y-o-Y, predominantly on higher ECL on clients' position.

Cost/Income ratio: came at 38.4% in 2Q26 compared to 38.7% in1Q26, reflecting an increase in revenue at a higher rate than the increase in expenses.

II. Balance Sheet Summary

in EGP million	Jun-26	Mar-25	Jun-25	Q-o-Q	Y-o-Y
Cash & Due from Central Bank	15,534	6,771	6,905	129%	125%
Due from Banks	9,810	15,724	14,710	-38%	-33%
Net Loans & Advances	57,817	52,599	38,331	10%	51%
Financial Investments	28,510	29,002	23,843	-2%	20%
Other Assets	5,884	5,773	5,026	2%	17%
Total Assets	**117,554**	**109,869**	**88,814**	**7%**	**32%**
Due to Banks	452	1,733	254	-74%	78%
Customer Deposits	93,979	89,032	76,195	6%	23%
Other Liabilities	6,822	3,530	3,180	93%	115%
Total Liabilities	**101,252**	**94,295**	**79,629**	**7%**	**27%**
Total Shareholders' Equity	**16,302**	**15,574**	**9,185**	**5%**	**77%**
Balance Sheet Indicators:					
Loans/Deposits	65%	63%	54%		
NPLs	2%	3%	3%		
Coverage Ratio	166%	166%	192%		
Total Capital Adequacy Ratio	19%	20%	15%		

*Standalone B/S
Source: BANK NXT accounts

Total assets: grew 7% Q-o-Q to reach EGP117.6 billion by the end of June 2026, with total assets composition remarkably shifted towards due from banks & loans. The increase was funded by a rise in deposits which rose 6% Q-o-Q. The increase in total assets was driven by a 129% increase in due from banks & 10% increase in loans.

On Y-o-Y, total assets rose 32%. This increase was funded by a rise in sources of funding, mainly deposits, due to banks and equity, which rose 23%,78% & 77% respectively.

The Y-o-Y increase in total assets was driven by a remarkable increase in loans portfolio by 51%.

			Loans by Type		
in EGP million	Jun-26	Mar-26	Jun-25	Q-o-Q	Y-o-Y
Corporate	32,597	29,830	24,478	9%	33%
Retail	23,187	20,949	13,191	11%	76%
SMEs	5,689	5,257	3,342	8%	70%
Total	**61,473**	**56,036**	**41,010**	**10%**	**50%**

Gross Loans added 10% Q-o-Q growth. Retail, corporate & SMEs loans recorded an increase of 11% ,9% & 8% respectively.

On a Y-o-Y basis, gross loans demonstrated a 50% increase, driven by an increase across all segments where Retail, Corporate & SMEs increased by 76% ,33% & 70% respectively.

NPL ratio: NPL ratio recorded 2.5% in 2Q26 down from 2.6% in 1Q26. Worth mentioning that on a Y-o-Y basis, NPL ratio enhanced from 3.0% to reach 2.5% due to write-offs parallel to portfolio growth.

Coverage Ratio: Coverage ratio increased to surpass 100% to stand at 166% by the end of 2Q26 same as 1Q26 & compared to 192% in 2Q25 due to increasing non-performing loans.

	Deposits by Type				
in EGP million	**Jun-26**	**Mar-26**	**Jun-25**	**Q-o-Q**	**Y-o-Y**
CASA	57,839	57,464	40,493	1%	43%
TDs and CDs	32,544	30,880	34,852	5%	-7%
Others	3,596	688	850	422%	323%
Total	**93,979**	**89,032**	**76,195**	**6%**	**23%**

Customer deposits: experienced 6% Q-o-Q driven by increase in TDs& CDs. This increase highlights BANK strategic effort to grow deposits portfolio. On a Y-o-Y basis deposits increased by 23% with a remarkable growth in CASA accounts. Overall, customer deposits split in 2Q26 between local currency and foreign currency, compared to 77/23 in 1Q26.

CAR Ratio recorded 19.4% in 2Q26 compared to 19.6% in 1Q25; a decrease of 20 bps, mainly due to increase of risk weighted assets by EGP362 million reflecting portfolio growth.
CAR increased by 476 bps Y-o-Y; parallel to the increase in capital base by EGP7 billion.

	Branch Productivity and Efficiency Ratios				
in EGP million	**Jun-26**	**Mar-26**	**Jun-25**	**Q-o-Q**	**Y-o-Y**
Employees /Branch	37	36	38	2%	-1%
Gross Loans / Branch (EGP mn)*	1,708	1,557	1,206	10%	42%
Deposits / Branch (EGP mn)*	2,611	2,473	2,241	6%	16%
Revenue / Employee (EGP mn)	2	1	1	11%	26%

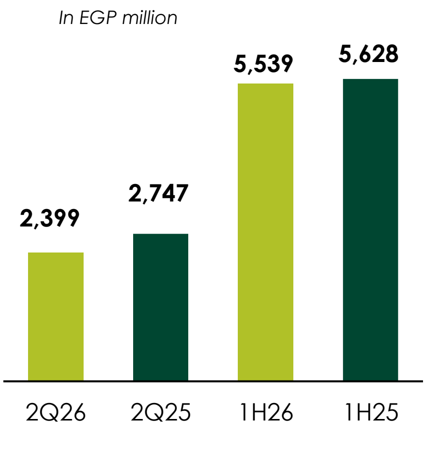
*BANK NXT Loans and deposits per branch are calculated based on 36 branches as of Jun-26 & Mar-26, and 34 branches as of Jun-25 (excluding the New Capital branch).

ANNEX I

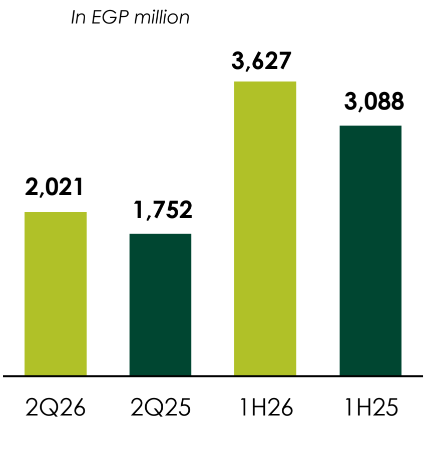
Contribution by Platform

Revenues

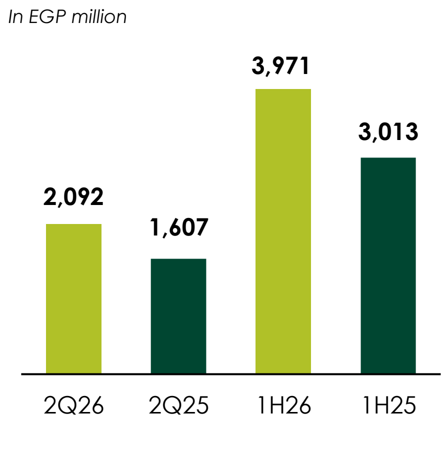
EFG Hermes



EFG Finance

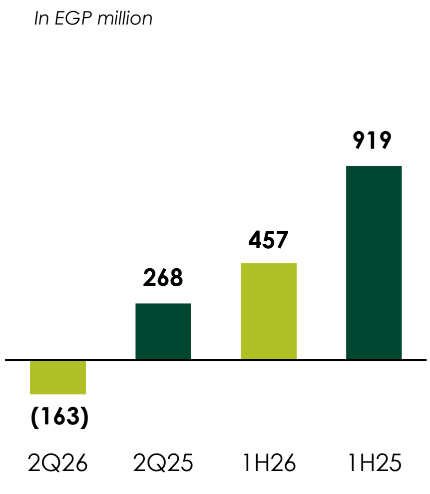


BANK NXT

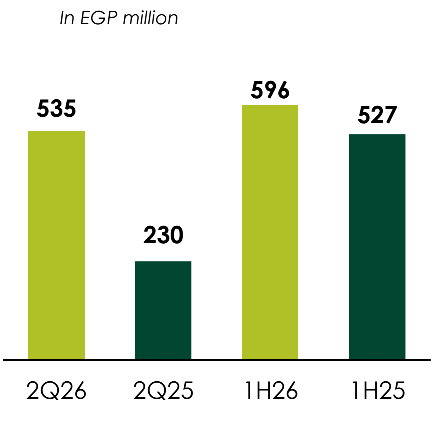


Attributable NPAT

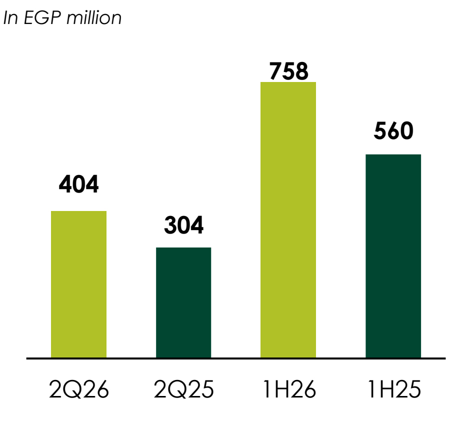
EFG Hermes



EFG Finance



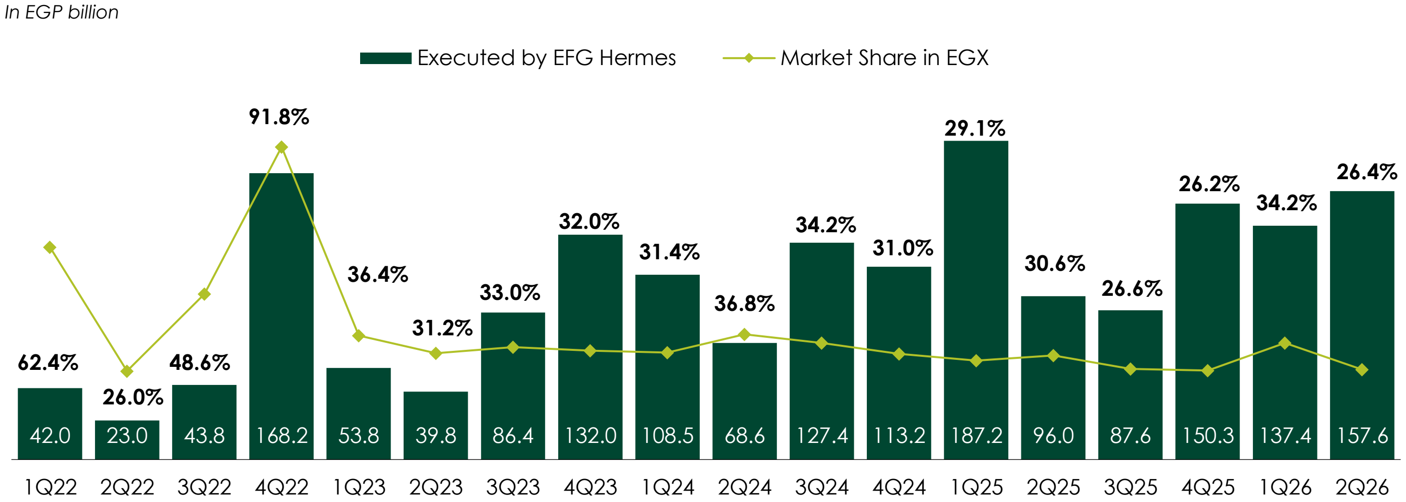
BANK NXT



ANNEX II

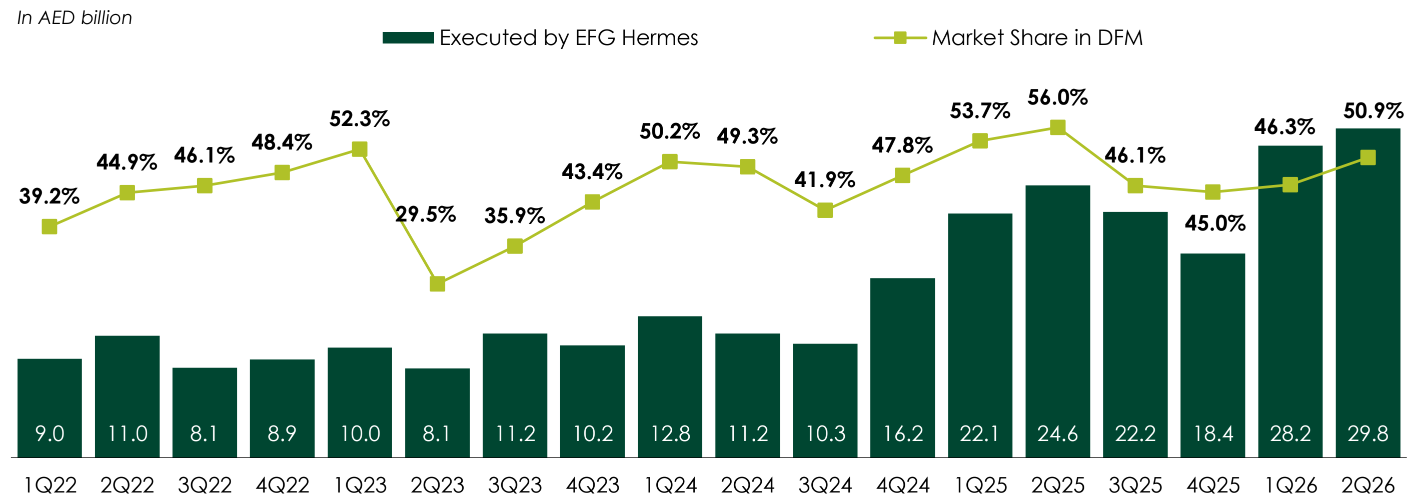
EFG Hermes Executions & Market Shares

Egypt*

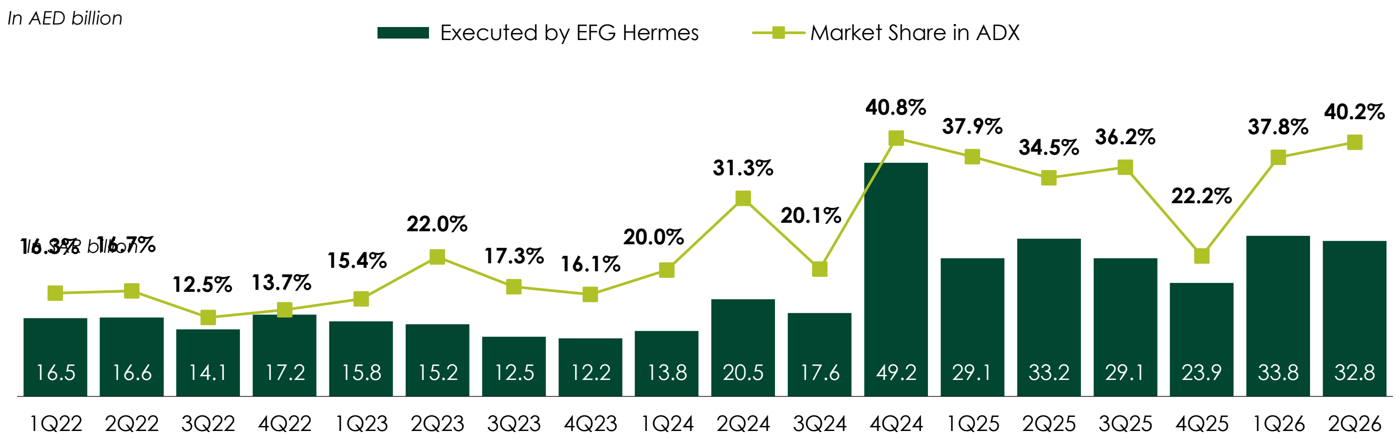


*Market share calculation without special transactions

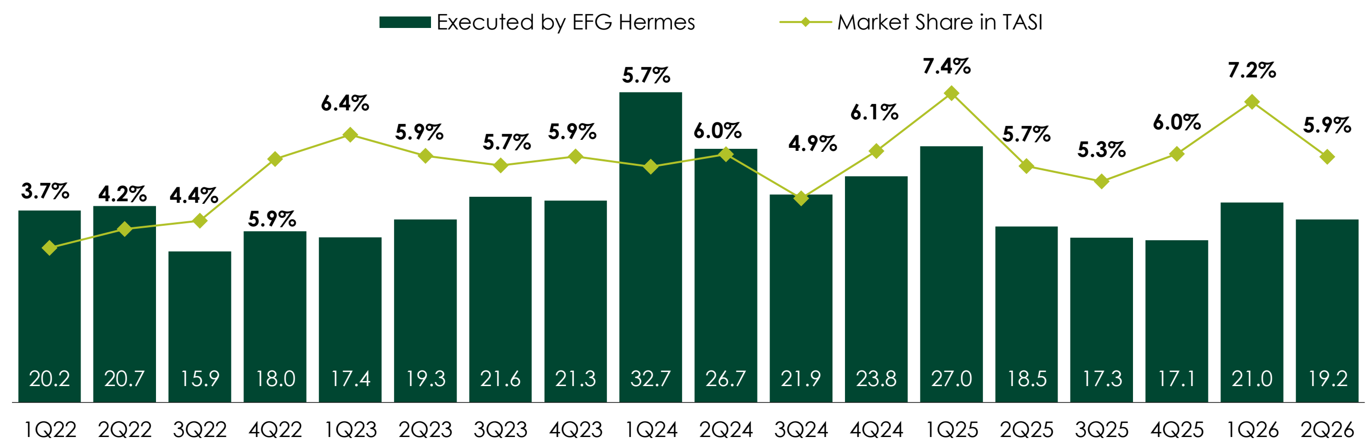
UAE- DFM



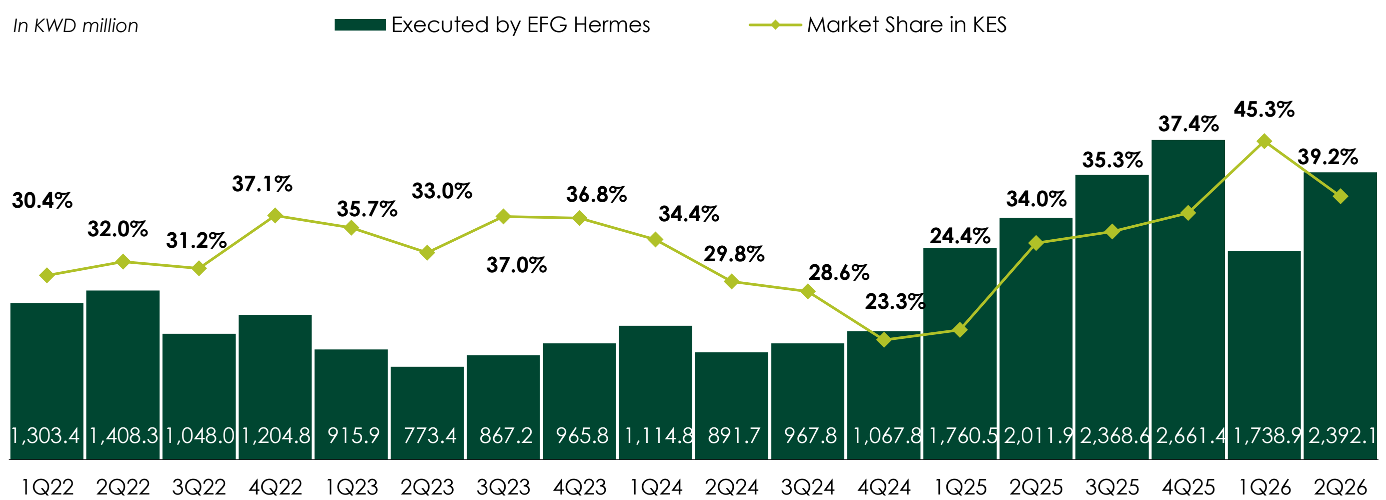
UAE – Abu Dhabi



KSA



Kuwait



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Listings & Symbols
The Egyptian Exchange
Reuters code: HRHO.CA
Bloomberg code: HRHO EY
London Stock Exchange (GDRs)
Reuters code: HRHOq.L
Bloomberg code: EFGD LI

Bloomberg page: EFGH
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