

Broking Investments	Date of Investment	Jurisdiction	Equity % 31 Jan 2022	Valuation 31 Jan 2022	Cost of Investment	% of NAV 31 Jan 2022
CBC UK Limited	Feb 2017	UK	47.06%	£9,404,000	£803,500	5.6%
Summa Insurance Brokerage, S. L	Jan 2005	Spain	77.25%	£8,104,000	£6,096,143	4.9%
Lilley Plummer Risks Limited	Oct 2019	UK	30.00%	£2,629,000	£1,008,242	1.6%
Asia Reinsurance Brokers Pte Limited	Apr 2016	Singapore	25.00%	£461,000	£1,551,084	0.3%
EC3 Brokers Limited	Dec 2017	UK	35.00%	£440,000	£6,500,000	0.3%
Total	-	-	-	£21,038,000	£15,958,969	12.7%