PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Instruments are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "**EEA**"). For these purposes, a "**retail investor**" means a person who is one (or both) of: (i) a retail client as defined in point (11) of Article 4(1) of *Directive 2014/65/EU*, as amended ("**MiFID II**"); or (ii) a customer within the meaning *of Directive (EU) 2016/97*, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by *Regulation (EU) No 1286/2014* as amended (the "**EU PRIIPs Regulation**") for offering or selling the Instruments or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Instruments or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Instruments are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (the "**UK**"). For these purposes, a "**retail investor**" means a person who is not a professional client as defined in point (8) of Article 2(1) of *Regulation (EU) No 600/2014* as it forms part of domestic law in the UK ("**UK MiFIR**"). Consequently, no disclosure document required by the UK Financial Conduct Authority (the "**FCA**") Product Disclosure Sourcebook ("**DISC**") for offering, selling, or distributing the Instruments or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling, or distributing the Instruments or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

UK MIFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Instruments has led to the conclusion that: (i) the target market for the Instruments is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined UK MiFIR; and (ii) all channels for distribution of the Instruments to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Instruments (a "**UK distributor**") should take into consideration the manufacturers' target market assessment; however, a UK distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Instruments (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

NOTIFICATION UNDER SECTION 309B(1) OF THE SECURITIES AND FUTURES ACT 2001 OF SINGAPORE, AS MODIFIED OR AMENDED FROM TIME TO TIME (THE "SFA") – The Instruments are prescribed capital markets products (as defined in the *Securities and Futures (Capital Markets Products) Regulations 2018*) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

FINAL TERMS

Series *No*: 1614

Tranche *No*: 1

WESTPAC BANKING CORPORATION ABN 33 007 457 141

Programme for the Issuance of Debt Instruments

Issue of

GBP375,000,000 Floating Rate Instruments due November 2027

by Westpac Banking Corporation

Legal Entity Identifier (LEI): EN5TNI6CI43VEPAMHL14

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the *"**Conditions**"*) set forth in the base prospectus dated 4 November 2026, which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of *the Prospectus Rules: Admission to Trading on a Regulated Market* sourcebook (the "**PRM**"). This document constitutes the Final Terms of the Instruments described herein for the purposes of the PRM and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus is available for viewing at 2 Gresham Street, London, EC2V 7AD, United Kingdom, and at https://www.londonstockexchange.com/news?tab=news-explorer and copies may be obtained from the Specified Offices of the Paying Agents.

Part A
Contractual Terms

1.	**Issuer and Designated Branch:**		Westpac Banking Corporation acting through its head office
2.	**Syndicated:**		Not Applicable
3.	**If not syndicated, Relevant Dealer/Lead Manager:**		NatWest Markets Plc
4.	**Date of Board Approval of the Issuer:**		Not Applicable, save as discussed in Section 2 of the *"General Information"* section in the Base Prospectus
5.	**Status:**		Senior
6.	**Specified Currency:**		
	(i)	of denomination:	Pound Sterling ("***GBP***")
	(ii)	of payment:	GBP
7.	**Aggregate Principal Amount of Tranche:**		GBP375,000,000
8.	**If interchangeable with existing Series, Series *No*:**		Not Applicable
9.	(i)	Issue Date:	17 November 2026
	(ii)	Interest Commencement Date:	Issue Date
10.	**Issue Price:**		100 per cent. of the Aggregate Principal Amount of the Tranche
11.	**Maturity Date:**		17 November 2027, subject to adjustment in accordance with the Business Day Convention specified in paragraph 24(iv)
12.	**Expenses:**		Not Applicable
13.	(i)	Form of Instruments:	Bearer
	(ii)	Bearer Instruments exchangeable for Registered Instruments:	No
14.	**If issued in bearer form:**		

(i)	Initially represented by a Temporary Global Instrument or Permanent Global Instrument:	Temporary Global Instrument
(ii)	Temporary Global Instrument exchangeable for a Permanent Global Instrument or for Definitive Instruments and/or (if the relevant Series comprises both Bearer Instruments and Registered Instruments) Registered Instruments:	Yes The Exchange Date shall be a date no earlier than 40 days after the Issue Date
(iii)	Specify date (if any) from which exchanges for Registered Instruments will be made:	Not Applicable
(iv)	Permanent Global Instrument exchangeable at the option of the bearer for Definitive Instruments and/or (if the relevant Series comprises both Bearer Instruments and Registered Instruments) Registered Instruments:	No. Permanent Global Instruments are only exchangeable for Definitive Instruments in the limited circumstances set out in Condition 2.1(E)(i) and (ii)(*Form*)
(v)	Talons for future Coupons to be attached to Definitive Instruments:	No
(vi)	Receipts to be attached to Instalment Instruments which are Definitive Instruments:	No

15.	**If issued in registered form:**	Not Applicable
16.	**Denomination(s):**	GBP100,000
17.	**Calculation Amount:**	GBP100,000
18.	**Partly Paid Instruments:**	No
19.	**If issued in registered form: Registrar:**	Not Applicable
20.	**Interest:**	SONIA + 0.41 per cent. per annum Floating Rate
21.	**Change of interest basis**	Not Applicable

22.	**Fixed Rate Instrument Provisions:**		Not Applicable
23.	**Fixed Rate Reset Instrument Provisions:**		Not Applicable
24.	**Floating Rate Instrument Provisions:**		Applicable
	(i)	Specified Period(s):	Not Applicable
	(ii)	Interest Payment Dates:	17 February 2027, 17 May 2027, 17 August 2027 and 17 November 2027, being the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified in paragraph 24(iv)
	(iii)	Interest Period End Dates or (if the applicable Business Day Convention below is the FRN Convention) Interest Accrual Period:	Interest Payment Dates
	(iv)	Business Day Convention:	
		– for Interest Payment Dates:	Modified Following Business Day Convention
		– for Interest Period End Dates:	Modified Following Business Day Convention
		– for Maturity Date:	Modified Following Business Day Convention
		– any other date:	No Adjustment
	(v)	Additional Business Centre(s):	London, New York, Sydney
	(vi)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
	(vii)	Screen Rate Determination:	Applicable (Overnight Rate)
		- Reference Rate:	SONIA
		- Relevant Screen Page:	Reuters Screen SONIA Page (or any replacement thereto)
		- Interest Determination Date(s):	Five London Banking Days prior to the end of each Interest Accrual Period
		- SONIA Averaging Method:	Compounded Daily

		- Observation Look-Back Period:	Five London Banking Days
		- Relevant Time:	Not Applicable
		- Relevant Financial Centre	London
	(viii)	ISDA Determination:	Not Applicable
	(ix)	BBSW Rate:	Not Applicable
	(x)	Margin(s):	+0.41 per cent. per annum
	(xi)	Minimum Interest Rate:	Not Applicable
	(xii)	Maximum Interest Rate:	Not Applicable
	(xiii)	Day Count Fraction:	Actual/365 (Fixed)
	(xiv)	Interest Accrual Periods to which Floating Rate Instrument Provisions are applicable:	All
	(xv)	Linear Interpolation	Not Applicable
	(xvi)	Accrual Feature:	Not Applicable
	(xvii)	Broken Amounts:	Not Applicable
25.	**Zero Coupon Instrument Provisions:**		Not Applicable
26.	**Benchmark Replacement:**		Benchmark Replacement (General)
27.	**Dates for payment of Instalment Amounts (Instalment Instruments):**		Not Applicable
28.	**Final Redemption Amount of each Instrument:**		GBP100,000 per Calculation Amount
29.	**Instalment Amounts:**		Not Applicable
30.	**Early Redemption for Tax Reasons:**		
	(i)	Early Redemption Amount of each Instrument (Tax):	GBP100,000 per Calculation Amount

	(ii)	Date after which changes in law, etc. entitle Issuer to redeem:	Issue Date
31.	**Coupon Switch Option:**		Not Applicable
32.	**Redemption at the option of the Issuer (Call):**		Not Applicable
33.	**Partial redemption (Call):**		Not Applicable
34.	**Redemption at the option of the Holders (Put):**		Not Applicable
35.	**Events of Default:**		
		Early Termination Amount	GBP100,000 per Calculation Amount
36.	**Payments:**		
		Unmatured Coupons missing upon Early Redemption:	Condition 7.1(E)(ii)(b) (*Payments on Business Days*) applies
37.	**Replacement of Instruments:**		Fiscal Agent
38.	**Calculation Agent:**		Fiscal Agent
39.	**Notices:**		Condition 14 (*Notices*) applies
40.	**Selling Restrictions:**		
		United States of America:	Regulation S Category 2 restrictions apply to the Instruments TEFRA D Rules apply to the Instruments Instruments are not Rule 144A eligible
		Prohibition of Sales to EEA Retail Investors:	Applicable
		Prohibition of Sales to UK Retail Investors:	Applicable

WESTPAC BANKING CORPORATION

By: 

Name: Nicholas Bellamy

Date: 12 November 2026

Part B
Other information

1. Listing

(i)	Listing:	Yes, to be admitted to the Official List of the UK Financial Conduct Authority
(ii)	Admission to trading:	Application has been made for the Instruments to be admitted to trading on the London Stock Exchange's Main Market with effect from the Issue Date

2. Ratings

(i)	Ratings of the Instruments:	S&P Global Ratings Australia Pty Ltd: AA- Moody's Investors Service Pty Limited: Aa2 Neither S&P Global Ratings Australia Pty Ltd nor Moody's Investors Service Pty Limited is established in the European Union or has applied for registration under *Regulation (EC) No 1060/2009*, as amended (the "**EU CRA Regulation**"). Neither S&P Global Ratings Australia Pty Ltd nor Moody's Investors Service Pty Limited is established in the UK or has applied for registration under *Regulation (EC) No 1060/2009* as it forms part of domestic law in the UK (the "**UK CRA Regulation**"). However, the relevant ratings assigned by S&P Global Ratings Australia Pty Ltd are endorsed by S&P Global Ratings Europe Limited, which is established in the European Union and registered under the EU CRA Regulation, as well as by S&P Global Ratings UK Limited, which is established in the UK and is registered under the UK CRA Regulation. The relevant ratings assigned by Moody's Investors Service Pty Limited are endorsed by Moody's Deutschland GmbH, which is established in the European Union and registered under the EU CRA Regulation, as well as by Moody's Investors Service Ltd, which is established in the UK and registered under the UK CRA Regulation.

3. Interests of natural and legal persons involved in the issue

Save as discussed in the *"Subscription and Sale"* section of the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Instruments has an interest material to the offer.

4. Reasons for the offer, estimated net proceeds and total expenses

(i)	Reasons for the offer and use of proceeds:	Not Applicable
(ii)	Estimated net proceeds:	GBP375,000,000
(iii)	Estimated total expenses:	GBP6,500 in respect of admission to trading

5. Yield

Indication of yield:	Not Applicable

6. Historical interest, FX and other rates

Details of historical SONIA rates can be obtained from Reuters.

7. Operational information

Trade Date:	10 November 2026
ISIN:	XS3572970799
Common Code:	357297079
CFI:	As set out on the website of the Association of National Numbering Agencies ("**ANNA**") or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
FISN:	As set out on the website of the Association of National Numbering Agencies ("**ANNA**") or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
Delivery:	Delivery against payment
Common Depository /CMU Lodging and Paying Agent:	The Bank of New York Mellon

	Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking S.A. and the CMU Service:	Not Applicable
	CMU Service Instrument Number:	Not Applicable
	Settlement Procedures:	Customary medium term note payment procedures apply
	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable

8. Description of the Underlying

Not Applicable