



ASX Release

19 October 2026

ITEMS IMPACTING FULL YEAR 2026 RESULTS

RAMS litigation matters

In 2H26 a Notable Item of \$41 million (pre-tax) was recognised for the expenses related to the RAMS litigation matters and associated legal costs.

Credit quality metrics

The categories within stressed exposures have been revised to improve alignment between credit quality and provisioning disclosures.

- A new category has been created for individually assessed exposures. This includes exposures with an individually assessed provision.
- The impaired exposures category, which will no longer be reported, has been allocated across individually assessed exposures, non-performing 90+ days past due and non-performing less than 90 days past due.
- A summary of the revised comparatives are included in Attachment 1.

A reclassification of some hardship arrangements impacted 90+ day mortgage delinquencies.

- The impacts to credit quality, credit provisioning and capital were immaterial and comparatives have not been restated.
- For comparability the Mortgage 90+ day delinquencies presented in the FY26 Investor Discussion Pack will be revised. This will include an increase of 3bps at September 2025 and 5bps at March 2026.

Full Year 2026 results are scheduled to be announced on Monday, 2 November 2026.

For further information:

Hayden Cooper
Group Head of Media Relations
+61 402 393 619

Justin McCarthy
General Manager, Investor Relations
+61 422 800 321

This document has been authorised for release by Sarah Donnelly, Company Secretary.

Attachment 1

Comparative credit quality metrics

Credit quality

	As at 31 March 2026	As at 30 Sept 2025
Stressed exposures by credit grade as a % of TCE:		
Individually assessed	0.08%	0.07%
Non-performing, 90+ days past due	0.34%	0.38%
Non-performing, less than 90 days past due	0.30%	0.32%
Watchlist and substandard	0.44%	0.51%
Total stressed exposures	1.16%	1.28%
Individually assessed exposures to TCE		
Business & Wealth	0.31%	0.24%
Institutional	0.08%	0.09%
New Zealand	0.13%	0.14%
Other:		
Individually assessed exposures to gross loans	0.11%	0.11%
Individually assessed provisions to individually assessed exposures	59.68%	58.81%

Movement in individually assessed exposures

\$m	Half Year March 2026	Full Year Sept 2025
Balance as at beginning of the period	916	663
New and increased	463	826
Write-offs	(93)	(202)
Returned to performing or repaid	(253)	(364)
Exchange rate and other adjustments	(11)	(7)
Balance as at end of the period	1,022	916

Segments

	As at 31 March 2026	As at 30 Sept 2025
Business & Wealth		
Individually assessed exposures to TCE	0.31%	0.24%
Institutional		
Individually assessed exposures to TCE	0.08%	0.09%
Westpac New Zealand		
Individually assessed exposures to TCE	0.13%	0.14%