

Tata Steel: 4QFY21 Production and delivery volumes (Provisional)

Tata Steel India reports highest ever annual deliveries despite COVID-19 driven disruption

Mumbai, April 06, 2021

All Figures are in million tons

Items	4QFY21 (Provisional)	3QFY21 (Actual)	4QFY20 (Actual)	FY21 (Provisional)	FY20 (Actual)
Production volume¹:					
Tata Steel India ²	4.75	4.60	4.73	16.93	18.20
Tata Steel Europe	2.65	2.59	2.64	9.55	10.26
Delivery volumes:					
Tata Steel India ²	4.67	4.65	4.03	17.30	16.97
Tata Steel Europe	2.49	2.11	2.39	8.85	9.29

Notes: 1. Production Numbers: India - Crude Steel Production; Europe - Liquid Steel Production. 2. Figures for Tata Steel India includes Tata Steel Standalone, Tata Steel BSL and Tata Steel Long Products (from April 09, 2019) without eliminating inter-company transactions.

- Tata Steel India achieved highest ever quarterly crude steel production of 4.75 mn tons with a 3%QoQ growth in 4QFY21. Full year FY21 production was lower by 7%YoY primarily due to the disruption caused by COVID-19 pandemic in 1HFY21.
- Tata Steel India delivery volume increased by 16%YoY to 4.67 mn tons in 4QFY21; domestic deliveries increased 22%YoY to 4.17 mn tons on the back of company's robust marketing network and improved market conditions. Exports were at 11% of overall deliveries. Tata Steel India achieved highest ever annual delivery volume of 17.30 mn tons in FY21, despite the COVID-19 pandemic induced disruption in 1HFY21. Key segment highlights of the domestic deliveries are:
 - 'Automotive & Special Products' segment deliveries grew by 13%QoQ and 57%YoY to 0.78 mn tons in 4QFY21. Full year FY21 sales volume crossed 2 mn tons mark, registering a 7%YoY growth.
 - 'Branded Products & Retail' segment deliveries grew 3%QoQ and 23%YoY to 1.45 mn tons in 4QFY21. Gross revenue generated through 'Aashiyana', the online platform for Individual Home-Builders, crossed the quarterly revenue milestone of Rs. 300 crores in 4QFY21, registering a growth of 43%QoQ and 200%YoY.
 - 'Industrial Products & Projects' segment deliveries grew by 11%YoY to 1.59 mn tons in 4QFY21.
- During the quarter, steel production at Tata Steel Europe increased to 2.65 mn tons. Steel sales volume rose by 18%QoQ and 4%YoY; volumes improved across the segments amidst improved market conditions and seasonally stronger quarter. Steel production and sales volume for FY21 were lower on YoY basis due to the impact of the pandemic.
- Tata Steel continues to closely monitor the resurgence of COVID-19 cases and take appropriate actions in line with the directions issued by the regulatory authorities keeping in view the health and safety of its employees and the community and the interests of its customers and other stakeholders.
- The company remains focused on aggressively managing costs and cashflows while pursuing deleveraging.

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About Tata Steel

Tata Steel group is among the top global steel companies with an annual crude steel capacity of 34 million tonnes per annum. It is one of the world's most geographically-diversified steel producers, with operations and commercial presence across the world. The group (excluding SEA operations) recorded a consolidated turnover of US \$19.7 billion in the financial year ending March 31, 2020.

A Great Place to Work-Certified™ organisation, Tata Steel Ltd., together with its subsidiaries, associates and joint ventures, is spread across five continents with an employee base of over 65,000.

Tata Steel has been a part of the DJSI Emerging Markets Index since 2012 and has been consistently ranked amongst top 5 steel companies in the DJSI Corporate Sustainability Assessment since 2016. Besides being a member of ResponsibleSteel™ and worldsteel's Climate Action Programme, Tata Steel has won several awards and recognitions including the World Economic Forum's Global Lighthouse recognition for its Kalinganagar Plant - a first in India, and Prime Minister's Trophy for the best performing integrated steel plant for 2016-17. The Company, ranked as India's most valuable Metals & Mining brand by Brand Finance, received the 'Honourable Mention' at the National CSR Awards 2019, Steel Sustainability Champion 2019 by worldsteel, CII Greenco Star Performer Award 2019, 'Most Ethical Company' award 2020 from Ethisphere Institute, Best Risk Management Framework & Systems Award (2020) by CNBC TV-18, and Award for Excellence in Financial Reporting FY20 by ICAI, among several others.

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