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Company Name: ANA HOLDINGS INC.
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Notice of the ANA Group and Vietnam Airlines agreed Business and Capital Partnership

TOKYO/HANOI January 12 2016

The ANA Group and Vietnam Airlines agreed Business and Capital Partnership in this time.
ANA Group makes a Strategic Investment to acquire 8.8% stake in Vietnam Airlines.

Please see the attached PDF for more details.

ANA Group and Vietnam Airlines agreed Business and Capital Partnership

- ANA Group makes a Strategic Investment to acquire 8.8% stake in Vietnam Airlines-

Tokyo/Hanoi, January 12, 2016 – The ANA Group, Japan’s largest airline group and Vietnam Airlines, the leading airline in Vietnam have entered into a Memorandum of Understanding (MOU) for the ANA Group to acquire a stake in Vietnam Airlines of approximately 8.8% worth 2,431 billion Vietnamese dong (US\$108 million).

The partnership will also provide for the ANA Group and Vietnam Airlines to enable both to take maximum advantage of the increasing demand for air services in the Asian market and, in particular, in the Cambodia-Laos-Myanmar-Vietnam group of countries which has one of the highest growth potentials in the region.

Shinya Katanozaka, CEO of ANA HOLDINGS INC., said: “Asia is a key growth market for ANA Group as we expand our international footprint and Vietnam Airlines makes the ideal partner for us because we share the same high standards and approach to customer service and efficiency. We look forward to completing this strategic investment and launching our partnership so we can serve our passengers even better.”

Pham Viet Thanh, Chairman of Vietnam Airlines said: “We appreciate the cooperation with ANA Group to participate in the administration and long-term development of the Vietnam Airlines Corporation. ANA is one of the leading airlines in the region and in the world. The cooperation with ANA Group will help Vietnam Airlines acquire new management technologies, expand the market, improve service quality, increase competitiveness on international markets. I strongly believe this comprehensive cooperation will enhance the value, brand and image of Vietnam Airlines”.

In addition, the ANA Group will dispatch one member to the board of Vietnam Airlines and will also provide Vietnam Airlines with operational and management knowhow to help support service quality.

Vietnam Airlines currently operates 66 flights weekly on ten routes between Japan and Vietnam. ANA operates fourteen flights weekly on two routes.

Implementation of the partnership is subject to necessary approvals being obtained from Vietnamese government authorities and the conclusion of definitive agreements concerning the business and capital partnership between the ANA Group and Vietnam Airlines.

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About ANA HOLDINGS INC.

ANA HOLDINGS is an aviation group with global operations and a total of 63 consolidated subsidiaries and 18 equity method affiliates. It is divided into passengers and cargo services segments as well as airline related business such as Catering and IT Services. ANA HD formed in April 2013 and is the parent company of ANA; full service carrier and Vanilla Air; LCC. ANA HD promotes a multi-brand strategy to leverage the strength of ANA brand and stimulate demand in markets not completely covered by its full-service airline offering, while expanding market share for the Group as a whole, leading to enhanced value. ANA has about 240 aircraft flying to 88 destinations and carrying about 47 million passengers. ANA is the largest airline in Japan by revenues and passenger numbers. ANA is a member of Star Alliance. Management vision of ANA HD is “It is our goal to be the world’s leading airline group in customer satisfaction and value creation.”

“Corporate Profile of ANA HOLDINGS INC.”

Date of foundation	December, 1952
CEO	Shinya Katanozaka
Capital	318,789 million JPY
Revenue	1,713.4 billion yen (FY2014)
No. of employees	33,000 (December, 2014) as ANA Group
Fleet	246 (October, 2015)
Routes	81 International routes 112 Domestic routes

About Vietnam Airlines

As the national flag carrier of Vietnam, headquartered in Hanoi, Vietnam Airlines operates 95 routes to 21 domestic and 29 international destinations with more than 360 daily flights. The Airlines is operating the young fleet of 87 modern aircraft mainly including new and modern aircraft as Boeing 787 Dreamlines, Airbus A350-900 XWB, Boeing 777, Airbus A330, Airbus A321. Vietnam Airlines became official member of SkyTeam Alliance on June 10th, 2010 and also the first representative of the alliance in South East Asia region. www.vietnamairlines.com

“Corporate Profile of Vietnam Airlines”

Date of foundation	April, 1993
Chairman	Pham Ngoc Minh
Capital	11,198,648,400,000 VNĐ
Revenue	69.3 trillion VND (2015)
No. of employees	6,900 (January, 2016)
Fleet	87 (December, 2015)
Routes	29 International routes 21 Domestic routes