## NOTICE OF FULL REDEMPTION

To the Holders of All Outstanding

AERCAP IRELAND CAPITAL DESIGNATED ACTIVITY COMPANY (the "Irish Issuer")
AERCAP GLOBAL AVIATION TRUST (the "U.S. Issuer")
\$999,000,000 4.625% Senior Notes Due 2020 (the "Notes")

CUSIP / ISIN: 00772B AQ4 / US00772BAQ41

Notice is hereby given that, pursuant to Article III of the Indenture dated as of 14 May 2014 (the "Base Indenture"), and Section 2.10 of the Eighth Supplemental Indenture dated as of 21 October 2015 (the "Supplemental Indenture", and together with the Base Indenture, the "Indenture"), by and among the Irish Issuer (formerly AerCap Ireland Capital Limited) and the U.S. Issuer, as issuers (together, the "Issuers"), AerCap Holdings N.V., the other Guarantors party thereto, and Wilmington Trust, National Association, as trustee and as paying agent (the "Paying Agent"), the Issuers will redeem all of the Notes outstanding (the "Redemption") on 19 August 2020 (the "Redemption Date") at a redemption price equal to 100% of the principal amount of Notes redeemed plus the Applicable Premium (as defined in the Indenture) and accrued and unpaid interest, to, but not including, the Redemption Date (the "Redemption Price").

The Notes must be surrendered to the Paying Agent in order to collect the Redemption Price. The name and address of the Paying Agent are as follows:

Wilmington Trust, National Association 1100 North Market Street, 5th floor Wilmington, DE 19890 Attention: Workflow Management

On the Redemption Date, the Redemption Price will become due and payable upon each Note called for redemption. Unless the Issuers default in making such Redemption payment or the Paying Agent is prohibited from making such payment pursuant to the terms of the Indenture, interest on the Notes called for redemption ceases to accrue on and after the Redemption Date. No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers listed in this notice or printed on the Notes.

NOTICE: The Paying Agent will withhold under the U.S. backup withholding rules 24% of any payment that is made upon redemption of a Note unless the Holder, when presenting the Notes, delivers a properly completed IRS Form W-9, W-8BEN or W-8BEN-E, as applicable, or the Holder otherwise establishes an exemption from such backup withholding.

AERCAP IRELAND CAPITAL DESIGNATED ACTIVITY COMPANY AERCAP GLOBAL AVIATION TRUST

Dated: 20 July 2020