
29 October 2014

RAMBLER ANNOUNCES A PROPOSED CHANGE TO ITS BOARD OF DIRECTORS

London, England & Baie Verte, Newfoundland and Labrador, Canada - Rambler Metals and Mining plc (TSXV: RAB, AIM: RMM) ('Rambler' or the 'Company'), a copper and gold producer operating in Newfoundland and Labrador, Canada, announces proposed change to the Company's Board of Directors. Subject to approval and completion of diligence as required under the AIM Rules for Companies and AIM Rules for Nominated Advisors, Mr. Glenn Poulter will be nominated by management for election by the shareholders of the Company at the upcoming Annual General Meeting scheduled for 2:30 pm (GMT) on 4 December 2014 at the offices of Cantor Fitzgerald Europe, One Churchill Place, Level 20 Canary Wharf, London, England (the "AGM").

Mr. Glenn Poulter, aged 50, has over 30 years of experience within financial services in the City of London. He has held a number of senior positions including Director of Nat West Markets, Director of UBS, Managing Director of Citi, Co-CEO of ICAP Equities and Director of Oriel Securities.

Mr. Poulter has a strong background in global equities focusing on strategic positioning, scenario planning and leadership. In 2014 Mr. Poulter completed a two-year EMBA from Cass Business School, specializing in finance and strategy. His extensive industry knowledge and background in European equity markets puts him in a unique position of understanding the challenges listed companies are facing as a result of regulatory changes.

George Ogilvie, Rambler Metals and Mining PLC Chairman, commented:

"Bringing Mr. Poulter in at this point in time will add tremendous value to the Company and the Board of the Directors as a whole. Glenn has years of experience working with London listed companies and his past work experiences will add new insight as Rambler continues its growth towards becoming a mid-tier base and precious metal producer.

"On behalf of the Board of Directors I would like to welcome Mr. Poulter to our team and wish him success in becoming elected at this year's Annual General Meeting."

ABOUT RAMBLER METALS AND MINING

Rambler is a mining and development Company that in November 2012 brought its first mine into commercial production. The group has a 100 per cent ownership in the Ming Copper-Gold Mine, a fully operational base and precious metals processing facility and year round bulk storage and shipping facility; all located on the Baie Verte peninsula, Newfoundland and Labrador, Canada.

The Company's Vision is to be Atlantic Canada's leading mine operator and resource developer through growth and expansion of its existing assets; discovering new deposits; strategic partnerships; mergers and acquisitions. In addition to the Ming Mine, Rambler has strategic investments in the former producing Hammerdown gold mine, Little Deer-Whales Back copper mines and the advanced Valentine Lake Gold Project.

Rambler is dual listed in London under AIM:RMM and in Canada under TSX-V:RMM.

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Certain information included in this press release, including information relating to future financial or operating performance and other statements that express the expectations of management or estimates of future performance constitute "forward-looking statements". Such forward-looking statements include, without limitation, statements regarding copper, gold and silver forecasts, the financial strength of the Company, estimates regarding timing of future development and production and statements concerning possible expansion opportunities for the Company. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief are based on assumptions

made in good faith and believed to have a reasonable basis. Such assumptions include, without limitation, the price of and anticipated costs of recovery of, copper concentrate, gold and silver, the presence of and continuity of such minerals at modeled grades and values, the capacities of various machinery and equipment, the availability of personnel, machinery and equipment at estimated prices, mineral recovery rates, and others. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, interpretation and implications of drilling and geophysical results; estimates regarding timing of future capital expenditures and costs towards profitable commercial operations. Other factors that could cause actual results, developments or events to differ materially from those anticipated include, among others, increases/decreases in production; volatility in metals prices and demand; currency fluctuations; cash operating margins; cash operating cost per pound sold; costs per ton of ore; variances in ore grade or recovery rates from those assumed in mining plans; reserves and/or resources; the ability to successfully integrate acquired assets; operational risks inherent in mining or development activities and legislative factors relating to prices, taxes, royalties, land use, title and permits, importing and exporting of minerals and environmental protection. Accordingly, undue reliance should not be placed on forward-looking statements and the forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. The forward-looking statements contained herein are made as at the date hereof and the Company does not undertake any obligation to update publicly or revise any such forward-looking statements or any forward-looking statements contained in any other documents whether as a result of new information, future events or otherwise, except as required under applicable security law.