FINAL TERMS

24 November 2017

THE FEDERAL REPUBLIC OF NIGERIA

Issue of U.S.$1,500,000,000 6.500 per cent. Notes due 2027
under the U.S.$4,500,000,000
Global Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 21 November 2017 which constitutes a base prospectus for the purposes of the Prospectus Directive (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the website of the London Stock Exchange at http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html.

1.	Issuer:		The Federal Republic of Nigeria
2.	(a)	Series Number:	2
	(b)	Tranche Number:	1
	(c)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:		United States dollars ("**U.S.$**")
4.	Aggregate Nominal Amount:		
	(a)	Series:	U.S.$1,500,000,000
	(b)	Tranche:	U.S.$1,500,000,000
5.	Issue Price:		100 per cent. of the Aggregate Nominal Amount
6.	(a)	Specified Denominations:	U.S.$200,000 and integral multiples of U.S.$1,000 in excess thereof
	(b)	Calculation Amount (in relation to calculation of interest in global form see Conditions):	U.S.$1,000
7.	(a)	Issue Date:	28 November 2017
	(b)	Interest Commencement Date:	Issue Date
8.	Maturity Date:		28 November 2027
9.	Interest Basis:		6.500 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:		Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal

			amount
11.	Change of Interest Basis:		Not Applicable
12.	Put/Call Options:		Not Applicable
13.	Status of the Notes:		Senior

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions		Applicable
	(a)	Rate(s) of Interest:	6.500 per cent. per annum payable in arrear on each Interest Payment Date
	(b)	Interest Payment Date(s):	28 May and 28 November in each year up to and including the Maturity Date
	(c)	Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	U.S.$32.500 per Calculation Amount
	(d)	Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	Not Applicable
	(e)	Day Count Fraction:	30/360
	(f)	Determination Date(s):	Not Applicable
15.	Floating Rate Note Provisions		Not Applicable
16.	Zero Coupon Note Provisions		Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Issuer Call:	Not Applicable
18.	Investor Put:	Not Applicable
19.	Final Redemption Amount:	U.S.$1,000 per Calculation Amount
20.	Early Redemption Amount payable on event of default:	U.S.$1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21.	Form of Notes:	Registered Notes: Regulation S Global Note(s) registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg Rule 144A Global Note(s) registered in the name of a nominee for DTC
22.	Additional Financial Centre(s):	Not Applicable

23.	Talons for future Coupons to be attached to Bearer Notes in definitive form:	Not Applicable

Signed on behalf of The Federal Republic of Nigeria:

By: .....

Duly authorised Patience Oniha
Director General
Debt Management Office

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

(i)	Listing and Admission to trading	Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's regulated market and to be listed on the Official List of the UK Listing Authority with effect from 28 November 2017.
(ii)	Estimate of total expenses related to admission to trading:	£3,650

2. **RATINGS**

Ratings:	The Notes to be issued are expected to be rated: Moody's Investors Service, Inc.: B2 Fitch (Hong Kong) Limited: B+ Standard & Poor's Credit Market Services Europe Limited: B

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. **YIELD (Fixed Rate Notes only)**

Indication of yield:	6.500 per cent. per annum The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. **OPERATIONAL INFORMATION**

(i)	ISIN:	XS1717011982 for the Regulation S Global Note US65412JAC71 for the Rule 144A Global Note
(ii)	Common Code:	171701198 for the Regulation S Global Note 171704669 for the Rule 144A Global Note
(iii)	CUSIP:	65412JAC7 for the Rule 144A Global Note
(iv)	CINS:	Not Applicable
(v)	Any clearing system(s) other than DTC, Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable
(vi)	Delivery:	Delivery against payment
(vii)	Names and addresses of additional	Not Applicable

Paying Agent(s) (if any):

7. **DISTRIBUTION**

(i)	Method of distribution:	Syndicated
(ii)	If syndicated, names of Managers:	Citigroup Global Markets Limited Standard Chartered Bank
(iii)	Date of Subscription Agreement:	24 November 2017
(iv)	Stabilisation Manager(s) (if any):	Citigroup Global Markets Limited
(v)	If non-syndicated, name of relevant Dealer:	Not Applicable
(vi)	U.S. Selling Restrictions:	Reg. S Compliance Category 1; Rule 144A; TEFRA not applicable