

BAE Systems plc

TRANSACTION IN OWN SHARES

BAE Systems plc (the "**Company**") announces that, in accordance with the terms of its share repurchase programme announced on 29 July 2021, the Company purchased the following number of its ordinary shares of 2.5p each from Morgan Stanley & Co. International plc. Such purchase was effected pursuant to instructions issued by BAE Systems plc on 29 July 2021.

Date of purchase:	12 th August 2021
Number of ordinary shares purchased:	525,981
Highest price paid per share (pence):	579.20
Lowest price paid per share (pence):	575.80
Volume weighted average price paid per share (pence):	577.92

The Company intends to cancel the purchased shares.

Since 29 July 2021, BAE Systems plc has purchased 7,128,097 shares at a cost (including dealing and associated costs) of £41,341,937.36.

A full breakdown of the individual trades made by Morgan Stanley & Co. International plc on behalf of the Company as part of the share repurchase programme is attached to this document.

[RNS team to upload attachment]

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

This announcement will also be available on the Company's website at:
<https://investors.baesystems.com/regulatory-news>

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