

CIRCULAR DATED 7 APRIL 2011

**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

**If you are in any doubt about the contents of this Circular or the action you should take, you should consult your bank manager, stockbroker, solicitor, accountant or other professional adviser immediately.**

If you have sold or transferred all your shares in the capital of Alternative Energy Limited (the 'Company'), you should forward this Circular immediately to the purchaser or transferee or to the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser or transferee.

No liability whatsoever is accepted by Beaumont Cornish Limited for the accuracy of any information or opinions contained in this document, or for the omission of any material information for which the Company and the Directors are solely responsible.



**ALTERNATIVE ENERGY LIMITED**

Incorporated and registered in the Republic of Singapore under the Companies Act (Cap. 50) of Singapore with  
registered number 200619290H  
ISIN Number: SG9999004659

**CIRCULAR TO SHAREHOLDERS**

**In relation to**

**The Proposed Amendments to the Articles of Association of the Company**

**IMPORTANT DATES AND TIMES:**

Last date and time for lodgement of Proxy Form	:	27 April 2011 at 2:00 p.m.
Date and time of Extraordinary General Meeting	:	29 April 2011 at 2:00 p.m.
Place of Extraordinary General Meeting	:	Magnolia Room Mezzanine Level Shangri-La Hotel 22 Orange Grove Road Singapore 258350

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## CORPORATE INFORMATION

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**Board of Directors** : Mr Christopher George Edward Nightingale *Executive Chairman*  
Mr Richard Anthony Finlayson Lascelles *Independent Director*  
Mr Bay Yew Chuan *Independent Director*  
Mr Noel Meaney *Independent Director*  
Dr Eric Goh Swee Ming *Executive Director*

**Company Secretary** : Mr Yap Lian Seng

**Registered Office** : 1 Science Park Road  
#02-09, The Capricorn  
Singapore Science Park II  
Singapore 117528

**Nominated Adviser  
And Broker** : Beaumont Cornish Limited  
2nd Floor, Bowman House  
29 Wilson Street  
London EC2M 2SJ  
United Kingdom

**Singapore Legal  
Adviser to the  
Company** : Stamford Law Corporation  
10 Collyer Quay  
#27-00 Ocean Financial Centre  
Singapore 049315

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## DEFINITIONS

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In this Circular, the following definitions apply throughout unless the context otherwise requires or otherwise stated:-

“Act”	:	Companies Act (Chapter 50) of Singapore, as amended or modified from time to time
“Articles”	:	The Articles of Association of the Company
“Company”	:	Alternative Energy Limited
“Directors”	:	Directors of the Company for the time being
“EGM”	:	The extraordinary general meeting of the Company to be convened on 29 April 2011
“Shareholders”	:	Registered holders of ordinary shares in the capital of the Company

Words importing the singular shall, where applicable, include the plural and vice versa. Words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa, and words importing persons shall include corporations.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any word defined under the Act or any statutory modification thereof and used in this Circular shall have the same meaning assigned to it under the said Act or any modification thereof, as the case may be, unless the context otherwise requires.

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## LETTER TO SHAREHOLDERS

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### ALTERNATIVE ENERGY LIMITED (Incorporated in the Republic of Singapore)

**Directors:-**

Mr Christopher George Edward Nightingale  
Mr Richard Anthony Finlayson Lascelles  
Mr Bay Yew Chuan  
Mr Noel Meaney  
Dr Eric Goh Swee Ming

**Registered Office:-**

1 Science Park Road  
#02-09, The Capricorn  
Singapore Science Park II  
Singapore 117528

7 April 2011

To: The Shareholders of Alternative Energy Limited

Dear Sir/Madam

#### 1. INTRODUCTION

The Directors are convening an EGM to be held on 29 April 2011 to seek the approval of Shareholders for the proposed amendments to the Articles, *inter alia*, to allow persons listed on the register maintained by the depository to be recognised as members of the Company and to be entitled to attend and vote at general meetings of the Company (the '**Proposed Amendments**').

The purpose of this Circular is to explain the reason for, and to provide Shareholders with information relating to the Proposed Amendments to be tabled at the EGM.

#### 2. THE PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY

##### 2.1 Amendments to the Articles

The following is a summary of the main proposed alterations to the Articles:

##### 2.1.1 Article 2

Article 2 is the interpretation section of the Articles, and is proposed to be amended to provide for the following:

That the expression '**member**' shall mean a member of the Company and shall exclude the Company in relation to shares held by it as treasury shares provided always that where the depository is named in the Register of Members of the Company, the depositors shall also be deemed to be members of the Company in respect of the shares entered against their respective names in the register maintained by the depository.

That the expressions '**holders of shares**' or a '**class of shares**' shall, where the depository is named in the Register of Members of the Company in respect of such shares, be deemed to refer to the depositors whose names are entered against such shares in the register maintained by the depository in addition to the depository, and shall also be deemed to exclude the Company in relation to shares held by it as treasury shares.

It is also proposed that new definitions for '**book-entry securities**', '**Depositor**', '**Depository**' and '**Depository Register**' be inserted into Article 2.

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## LETTER TO SHAREHOLDERS

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### 2.1.2 Article 9

Article 9 deals with holdings of shares on trust and provides, *inter alia*, that the Company is not bound to recognise any interest in any share except an absolute right to the entirety thereof in the person entered in the Register of Members as the registered holder thereof. It is proposed that Article 9 be amended to cover persons whose names are entered in the register maintained by the depository as well as those in the Register of Members.

### 2.1.3 Article 11

Article 11 gives allottees of shares a right of renunciation before they are entered in the Register of Members as the holders of such shares. It is proposed that Article 11 be amended to extend the right of renunciation to persons whose names are to be entered in the register maintained by the depository as well.

### 2.1.4 Article 33

Article 33 which deals with transfers of legal title in shares provides, *inter alia*, that the transferor of shares shall remain the holder of the shares concerned until the name of the transferee is entered in the Register of Members in respect thereof. It is proposed that Article 33 be amended to cover transfers by depositors whose names are entered in the register maintained by the depository as well.

### 2.1.5 Articles 65 and 66

Articles 65 and 66 deal with rights of members to attend general meetings of the Company and to vote at such meetings. It is proposed that Articles 65 and 66 be amended to make provision for depositors to attend general meetings of the Company and to vote thereat.

### 2.1.6 Article 129

It is proposed that Article 129 which deals with cash payment of, *inter alia*, dividends, be amended to make clear that payment by the Company to the depository of any moneys payable to a depositor shall, to the extent payment is made to the depository, discharge the Company from any liability to the depositor in respect of that payment.

### 2.1.7 Article 130

Article 130 deals with joint holders of shares and provides, *inter alia*, that where two or more persons are registered in the Register of Members as joint holders of any share, any one of them may give effectual receipts for any dividend or other moneys payable or property distributable on or in respect of that share. It is proposed that Article 130 be amended to cover receipts given by any one of the joint holders entered in the register maintained by the depository as well.

### 2.1.8 Articles 139, 140 and 145

Articles 139, 140 and 145 deal with notices given to members and method for service of such notices. It is proposed that Articles 139, 140 and 145 be amended to also cover notices to members whose names are entered in the register maintained by the depository as well.

## 2.2 **Text of the Articles to be amended**

The text of the Articles which are proposed to be amended are set out in the Appendix to this Circular.

## 2.3 **Shareholders' approval**

The proposed amendments to the Articles are subject to Shareholders' approval.

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## LETTER TO SHAREHOLDERS

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### 3. EXTRAORDINARY GENERAL MEETING

The extraordinary general meeting of the Company, notice of which is set out in this Circular, will be held at the Magnolia Room, Mezzanine Level, Shangri-La Hotel, 22 Orange Grove Road, Singapore 258350 on 29 April 2011 at 2:00 p.m. for the purpose of considering and, if thought fit, passing, with or without modifications, the resolutions set out in the Notice of EGM.

### 4. ACTION TO BE TAKEN BY SHAREHOLDERS

A Shareholder who is unable to attend the EGM and who wishes to appoint a proxy to attend and vote on his behalf, should complete and sign the Proxy Form which is attached to this Circular in accordance with the instructions printed thereon and return it to the office of the Company's Secretary at **10 Collyer Quay, #27-00, Ocean Financial Centre, Singapore 049315** as soon as possible and in any event so as to arrive at the Company's registered office not less than 48 hours before the time fixed for the EGM. The completion and return of the Proxy Form by a Shareholder will not preclude him from attending the EGM and voting in person in place of his proxy should he subsequently wish to do so.

### 5. DIRECTORS' RECOMMENDATION

Shareholders should read and consider carefully this Circular in its entirety before giving their approval for the Proposed Amendments. All the Directors recommend that Shareholders vote in favour of the Proposed Amendments as the amendments are in the interests of the Company.

### 6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this Circular) collectively and individually accept responsibility for the accuracy of the information given in this Circular and confirm that having made all reasonable enquiries and to the best of their knowledge and belief, the facts stated and opinions expressed in this Circular are fair and accurate in all material respects and there are no other material facts, the omission of which would make any statement in this Circular misleading.

Where information contained in this Circular has been extracted from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from these sources.

### 7. DOCUMENTS AVAILABLE FOR INSPECTION

The following documents are available for inspection at the registered office of the Company at 1 Science Park Road, #02-09, The Capricorn, Singapore Science Park II, Singapore 117528 during normal business hours from the date of this Circular up to the date of the EGM:-

- (a) the Memorandum and Articles of Association of the Company; and
- (b) the Admission Document dated 9 October 2007.

Yours faithfully  
For and on behalf of  
**The Board of Directors**

Christopher Nightingale  
Executive Chairman

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## APPENDIX

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### THE PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY

The amendments which are proposed to be made to the Articles are set out below with the principal alterations underlined and deletions denoted with strikethroughs. For ease of reference and where appropriate, the full text of the existing Articles which are proposed to be amended have also been reproduced and appear in italics:

<b>Proposed amendments to Article 2</b>
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2. *In these presents (if not inconsistent with the subject or context) the words and expressions set out in the first column below shall bear the meanings set opposite to them respectively.*

**“Act”** *The Companies Act, Chapter 50 of Singapore or any statutory modification for the time being in force;*

**“book-entry securities”** *in relation to the Depository, means securities (i) the documents of title to the shares of the Company which are deposited by a Depositor with the Depository and are registered in the name of the Depository or its nominee; and (ii) which are transferable by way of book-entry in the Depository Register and not by way of an instrument of transfer.*

**“Depositor”** *means a person who has an account directly with the Depository.*

**“Depository”** *means a custodian or other person (or a nominee or other person) appointed under contractual arrangements with the Company or other arrangements approved by the Directors whereby such custodian or other person or nominee holds or is interested in shares of the Company or rights or interests in shares of the Company and issues securities or other documents of title otherwise evidencing the entitlement of the holder thereof to or to receive such shares, rights or interests provided and to the extent that such arrangements have been approved by the Directors for the purpose of these Articles.*

**“Depository Register”** *means a register maintained by the Depository in respect of book-entry securities.*

**“*in writing*”** *Written or produced by any substitute for writing or partly one and partly another.*

**“*Market Day*”** *A day on which the AIM Market of the London Stock Exchange is open for trading in securities.*

**“*member*”** *means a member of the Company and shall exclude the Company in relation to shares held by it as treasury shares provided always that where the Depository is named in the Register of Members of the Company, the Depositors shall also be deemed to be members of the Company in respect of the shares entered against their respective names in the Depository Register.*

**“*month*”** *Calendar month.*



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<b>“Office”</b>	<i>The registered office of the Company for the time being.</i>
<b>“paid”</b>	<i>Paid or credited as paid.</i>
<b>“Seal”</b>	<i>The Common Seal of the Company.</i>
<b>“Statutes”</b>	<i>The Act and every other Act for the time being in force concerning companies and affecting the Company.</i>
<b>“these presents”</b>	<i>These Articles of Association as from time to time altered.</i>
<b>“treasury shares”</b>	<i>Has the meaning ascribed to it in the Act, namely, shares which were (or are treated as having been) purchased by the company in circumstances in which Section 76H of the Act applies, and have been held by the Company continuously since the treasury shares were so purchased.</i>
<b>“Year”</b>	<i>Calendar year.</i>

*The expression “**Secretary**” shall include any person appointed by the Directors to perform any of the duties of the Secretary and where two or more persons are appointed to act as Joint Secretaries shall include any one of those persons.*

*All such of the provisions of these presents as are applicable to paid-up shares shall apply to stock, and the words “**share**” and “**shareholder**” shall be construed accordingly.*

*The expressions “**holders of shares**” or a “**class of shares**” shall, where the Depository is named in the Register of Members of the Company in respect of such shares, be deemed to refer to the Depositors whose names are entered against such shares in the Depository Register in addition to the Depository, and shall also be deemed to exclude the Company in relation to shares held by it as treasury shares;*

*Expressions referring to writing shall, unless the contrary intention appears, be construed as including references to printing, lithography, photography and other modes of representing or reproducing words in a visible form;*

*Words or expressions contained in these Articles shall be interpreted in accordance with the provisions of the Interpretation Act (Cap. 1) and of the Act;*

*Words denoting the singular shall include the plural and vice versa. Words denoting the masculine shall include the feminine. Words denoting persons shall include corporations.*

*Subject as aforesaid any words or expression defined in the Act shall (if not inconsistent with the subject or context) bear the same meanings in these presents.*

*A Special Resolution shall be effective for any purpose for which an Ordinary Resolution is expressed to be required under any provision of these presents.*

<b>Proposed amendment to Article 9</b>
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9. *Except as required by law, no person shall be recognised by the Company as holding any share upon any trust, and the Company shall not be bound by or compelled in any way to recognise any equitable, contingent, future or partial interest in any share, or any interest in*

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## APPENDIX

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*any fractional part of a share, or (except only as by these presents or by law otherwise provided) any other right in respect of any share, except an absolute right to the entirety thereof in the person entered in the Register of Members as the registered holder thereof or as the case may be, the person whose name is entered in the Depository Register in respect of that share.*

### Proposed amendment to Article 11

11. *The Directors may, at any time after the allotment of any share but before any person has been entered in the Register of Members, or as the case may be in the Depository Register, as the holder, recognise a renunciation thereof by the allottee in favour of some other person and may accord to any allottee of a share a right to effect such renunciation upon and subject to such terms and conditions as the Directors may think fit to impose.*

### Proposed amendment to Article 33

33. *All transfers of the legal title in shares may be effected by the registered holders thereof by transfer in writing in the form for the time being approved by any Stock Exchange upon which shares in the Company may be listed or in any other form acceptable to the Directors. The instrument of transfer of any share shall be signed by or on behalf of the transferor and (except in the case of fully paid shares) the transferee. The transferor shall remain the holder of the shares concerned until the name of the transferee is entered in the Register of Members, or as the case may be in the Depository Register, in respect thereof.*

### Proposed amendments to Article 65

65. *Each member who is a holder of ordinary shares in the capital of the Company shall be entitled to be present at any General Meeting. Subject and without prejudice to any special privileges or restrictions as to voting for the time being attached to any special class of shares for the time being forming part of the capital of the Company or unless otherwise provided in these presents, each member entitled to vote may vote in person or by proxy. On a show of hands, every member who is present in person or by proxy shall have one vote (provided that in the case of a member who is represented by two proxies, only one of the two proxies as determined by that member or, failing such determination, by the Chairman of the meeting (or by a person authorised by him) in his sole discretion shall be entitled to vote on a show of hands) and on a poll, every member who is present in person or by proxy shall have one vote for every share which he holds or represents save that the Depository shall not be entitled to vote the shares held on behalf of Depositors who are present and voting in person or by proxy at such General Meeting.*

For the purpose of determining the number of votes which a member, being a Depositor or his proxy, may cast on a poll at any General Meeting, the reference to shares held or represented shall, in relation to shares of that Depositor, be the number of shares entered against his name in the Depository Register as at 48 hours before the time of the relevant General Meeting, as supplied by the Depository to the Company.

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### Proposed amendment to Article 66

66. *In the case of joint holders of a share the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders and for this purpose seniority shall be determined by the order in which the names stand in the Register of Members or as the case may be the Depository Register.*

### Proposed amendment to Article 129

129. *Any dividend or other moneys payable in cash on or in respect of a share may be paid by cheque or warrant sent through the post to the registered address appearing in the Register of Members of a member or person entitled thereto (or, if two or more persons are registered in the Register of Members as joint holders of the share or are entitled thereto in consequence of the death or bankruptcy of the holder, to any one of such persons) or to such person at such address as such member or person or persons may by writing direct. Every such cheque or warrant shall be made payable to the order of the person to whom it is sent or to such person as the holder or joint holders or person or persons entitled to the share in consequence of the death or bankruptcy of the holder may direct and payment of the cheque or warrant by the banker upon whom it is drawn shall be a good discharge to the Company. Every such cheque or warrant shall be sent at the risk of the person entitled to the money represented thereby. Notwithstanding anything to the contrary in these presents, the payment by the Company to the Depository of any moneys payable to a Depositor shall in accordance with the provisions of the Act, to the extent of the payment made to the Depository, discharge the Company from any liability to the Depositor in respect of that payment.*

### Proposed amendment to Article 130

130. *If two or more persons are registered in the Register of Members, or as the case may be in the Depository Register, as joint holders of any share, or are entitled jointly to a share in consequence of the death or bankruptcy of the holder, any one of them may give effectual receipts for any dividend or other moneys payable or property distributable on or in respect of the share.*

### Proposed amendment to Article 139

139. *Any notice or document (including a share certificate) may be served on or delivered to any member by the Company either personally or by sending it through the post in a prepaid cover addressed to such member at his registered address appearing in the Register of Members, or as the case may be, in the Depository Register, or to the address, if any, supplied by him to the Company as his address for the service of notices, or by delivering it to such address as aforesaid. Where a notice or other document is served or sent by post, service or delivery shall be deemed to be effected at the time when the cover containing the same is posted and in proving such service or delivery it shall be sufficient to prove that such cover was properly addressed, stamped and posted.*

### Proposed amendment to Article 140

140. *Any notice given to that one of the joint holders of a share whose name stands first in the Register of Members, or as the case may be in the Depository Register, in respect of the share shall be sufficient notice to all the joint holders in their capacity as such.*

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<b>Proposed amendment to Article 145</b>
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145. *In the event of a winding up of the Company every member of the Company who is not for the time being in Singapore shall be bound, within 14 days after the passing of an effective resolution to wind up the Company voluntarily, or within the like period after the making of an order for the winding up of the Company, to serve notice in writing on the Company appointing some householder in Singapore upon whom all summonses, notices, processes, orders and judgments in relation to or under the winding up of the Company may be served, and in default of such nomination the liquidator of the Company shall be at liberty on behalf of such member to appoint some such person, and service upon any such appointee shall be deemed to be a good personal service on such member for all purposes, and where the liquidator makes any such appointment he shall, with all convenient speed, give notice thereof to such member by advertisement in any leading daily newspaper in the English language in circulation in Singapore or by a registered letter sent through the post and addressed to such member at his address as appearing in the Register of Members, or as the case may be in the Depository Register, and such notice shall be deemed to be served on the day following that on which the advertisement appears or the letter is posted.*

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## NOTICE OF EXTRAORDINARY GENERAL MEETING

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**ALTERNATIVE ENERGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Reg. No. 200619290H)

## NOTICE OF EXTRAORDINARY GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an extraordinary general meeting of the Alternative Energy Limited (the “**Company**”) will be held at the Magnolia Room, Mezzanine Level, Shangri-La Hotel, 22 Orange Grove Road, Singapore 258350 on 29 April 2011 at 2:00 p.m. for the purpose of considering, and, if thought fit, passing the following resolution which will be proposed as a Special Resolution:

### **SPECIAL RESOLUTION**

#### **THE PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY**

1. That the Articles of Association of the Company be amended in the manner and to the extent as set out in the Appendix to the circular to shareholders of the Company dated 7 April 2011.
2. That any Director of the Company be authorised and empowered to complete and to do all such acts and things, and to approve, modify, ratify and execute such documents, acts and things as he may consider necessary, desirable and/or expedient to give effect to the Special Resolution set out above.

By Order of the Board

Yap Lian Seng  
Company Secretary

Singapore  
7 April 2011

### **Notes:**

1. A member of the Company entitled to attend and vote at the extraordinary general meeting of the Company is entitled to appoint one or two proxies to attend in his stead. A proxy need not be a member of the Company.
2. A member of the Company which is a corporation is entitled to appoint its authorised representatives or proxies to vote on its behalf.
3. The instrument appointing a proxy must be deposited at the office of the Company's Secretary at **10 Collyer Quay, #27-00, Ocean Financial Centre, Singapore 049315** not less than 48 hours before the time appointed for holding of the extraordinary general meeting or adjourned meeting or (in the case of a poll taken otherwise than at or on the same day as the meeting or adjourned meeting) for the taking of the poll at which it is to be used.

## PROXY FORM

### ALTERNATIVE ENERGY LIMITED

(Incorporated in the Republic of Singapore)  
(Company Reg. no. 200619290H)

### PROXY FORM

(Please see notes overleaf before completing this Form)

\*I/We, \_\_\_\_\_  
of \_\_\_\_\_  
being a member/members of Alternative Energy Limited (the "Company"), hereby appoint:

Name	Address	NRIC/Passport No.	Proportion of Shareholdings	
			No. of Shares	%

and/or (delete as appropriate)

Name	Address	NRIC/Passport No.	Proportion of Shareholdings	
			No. of Shares	%

or failing \*him/her, the Chairman of the Meeting as \*my/our \*proxy/proxies to vote for \*me/us on \*my/our behalf at the extraordinary general meeting (the "**Meeting**") of the Company to be held at the Magnolia Room, Mezzanine Level, Shangri-La Hotel, 22 Orange Grove Road, Singapore 258350 on 29 April 2011 at 2:00 p.m. and at any adjournment thereof. \*I/We direct \*my/our \*proxy/proxies to vote for or against the Resolution proposed at the Meeting as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the Meeting and at any adjournment thereof, the proxy/proxies will vote or abstain from voting at his/her discretion. The authority herein includes the right to demand or to join in demanding a poll and to vote on a poll.

	To be used on a show of hands		To be used in the event of a poll	
	For **	Against**	No. of Votes For***	No. of Votes Against***
<b>Special Resolution</b>				
Proposed Amendments to the Articles of Association of the Company				

#### Notes:

\* Please delete accordingly.

\*\* Please indicate your vote 'For' or 'Against' with an 'X' within the box provided.

\*\*\* If you wish to exercise all your votes 'For' or 'Against', please indicate with an 'X' within the box provided. Alternatively, please indicate the number of votes as appropriate.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ April 2011

\_\_\_\_\_  
Signature of Shareholder(s)  
or, Common Seal of Corporate Shareholder

Total number of Shares in:	No. of Shares
Register of Members	

**IMPORTANT: PLEASE READ NOTES OVERLEAF**

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## PROXY FORM

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### Notes:

1. A member entitled to attend and vote at the Meeting is entitled to appoint one or two proxies to attend and vote in his stead.
2. A proxy need not be a member of the Company.
3. Where a member appoints more than one proxy, the appointments shall be invalid unless he specifies the proportion of his holding (expressed as a percentage of the whole) to be represented by each proxy. If no proportion of shareholdings is specified, the proxy whose name appears first shall be deemed to carry 100 per cent of the shareholdings of his appointor and the proxy whose name appears after shall be deemed to be appointed in the alternate.
4. A member should insert the total number of shares registered in his name in the Register of Members of the Company. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by the member.
5. The instrument appointing a proxy or proxies must be deposited at the office of the Company's Secretary at 10 Collyer Quay #27-00, Ocean Financial Centre, Singapore 049315, not less than 48 hours before the time set for the Meeting or adjourned meeting (or in the case of a poll taken otherwise than at or on the same day as the meeting or adjourned meeting) for the taking of the poll at which it is to be used.
6. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or duly authorised officer.

Where an instrument appointing a proxy is signed on behalf of the appoint or by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.

### General:

The Company shall be entitled to reject an instrument of proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument of proxy.