



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

Ref. No. SE/ 2017-18/149

July 28, 2017

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

Kind Attn: Sr. General Manager
DCS - Listing Department

Kind Attn: Head - Listing

Dear Sirs,

Sub: Intimation under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith a letter received from HDFC Standard Life Insurance Company Limited (HDFC Life), a material non listed subsidiary of the Corporation, informing that the Executive Committee of the Board of Directors of HDFC Life has today i.e., on July 28, 2017, taken on record that the Corporation and Standard Life (Mauritius Holdings) 2006 Limited have approved offering of up to 19,12,46,050 equity shares and 10,85,81,768 equity shares representing 9.57% and 5.43%, respectively aggregating up to 29,98,27,818 equity shares of Rs.10 each of HDFC Life representing 15% of its issued and paid-up equity share capital, as on current date, by way of Offer for Sale in the Initial Public Offering of HDFC Life.

We request you to kindly take note of the same and arrange to make necessary announcement.

Thank you,

Yours faithfully,
For **Housing Development Finance Corporation Limited**


Ajay Agarwal
Company Secretary

Encl: a/a

Copy to: London Stock Exchange
10, Patemoster Square,
London, EC4M 7LS.

Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.
Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916



July 28, 2017

The Company Secretary,
Housing Development Finance Corporation Limited ('HDFC Limited')
4th Floor, HDFC House,
165-166, Backbay Reclamation, H T Parekh Marg,
Churchgate, Mumbai- 400 020

Dear Sir,

Sub. : Approval of Initial Public Offering ('IPO') by the Board of Directors of the Company
Ref : Intimation dated July 17, 2017

This is in furtherance to our intimation dated July 17, 2017 on the above captioned subject.

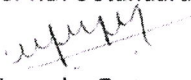
We confirm receipt of your letter dated July 28, 2017, confirming your intention to offer up to 191,246,050 equity shares of the Company for sale, as part of the IPO. Further, we have also received a letter dated July 28, 2017 from Standard Life (Mauritius Holdings) 2006 Limited ('Standard Life Mauritius'), confirming their intention to offer up to 108,581,768 equity shares of the Company for sale as a part of the IPO. We acknowledge that each of Standard Life Mauritius and you will offer your respective equity shares of the Company as part of the IPO in proportion to your respective shareholding in the Company as on date as mentioned in your and Standard Life Mauritius intimation to the Company. Accordingly, the equity shares offered by you and Standard Life Mauritius for sale, will be up to 191,246,050 and 108,581,768, respectively, representing 9.57% and 5.43%, respectively, of the paid up equity share capital of the Company as on date, by way of the IPO, aggregating up to 299,827,818 equity shares, representing 15% of the paid-up equity share capital of the Company.

The above has also been taken on record by the Executive Committee of the Board of Directors of the Company.

We request you to kindly take note of the above, and do the needful.

Thanking You,

Sincerely,
For HDFC Standard Life Insurance Company Limited


Narendra Gangan
EVP, Company Secretary &
Head- Compliance & Legal

CC – Standard Life (Mauritius Holdings) 2006 Limited

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED
Corporate & Registered Office: Ladhia Excelus, 13th Floor,
Apollo Mills Compound, N. M. Joshi Marg,
Mahalaxmi, Mumbai - 400011

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