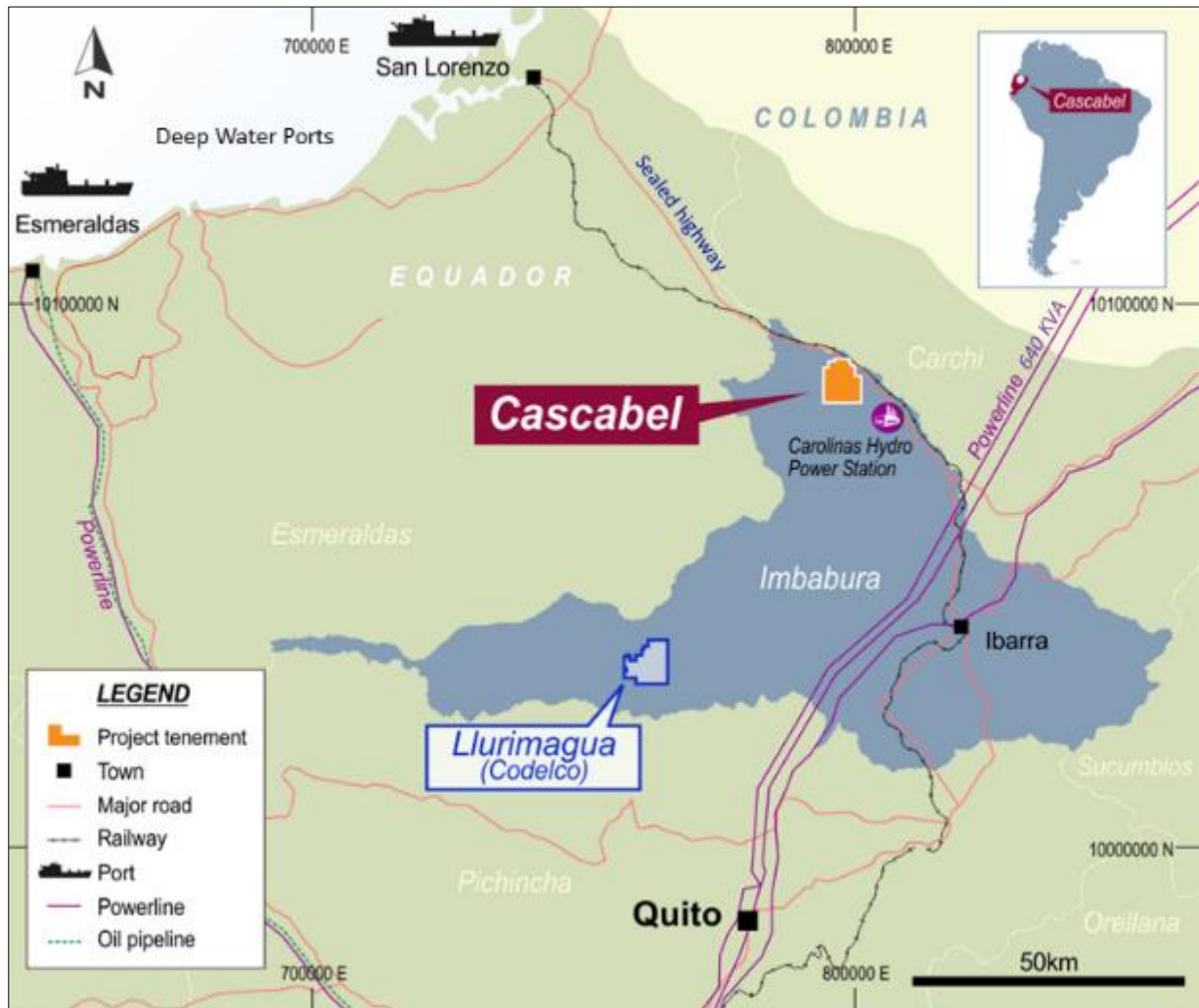
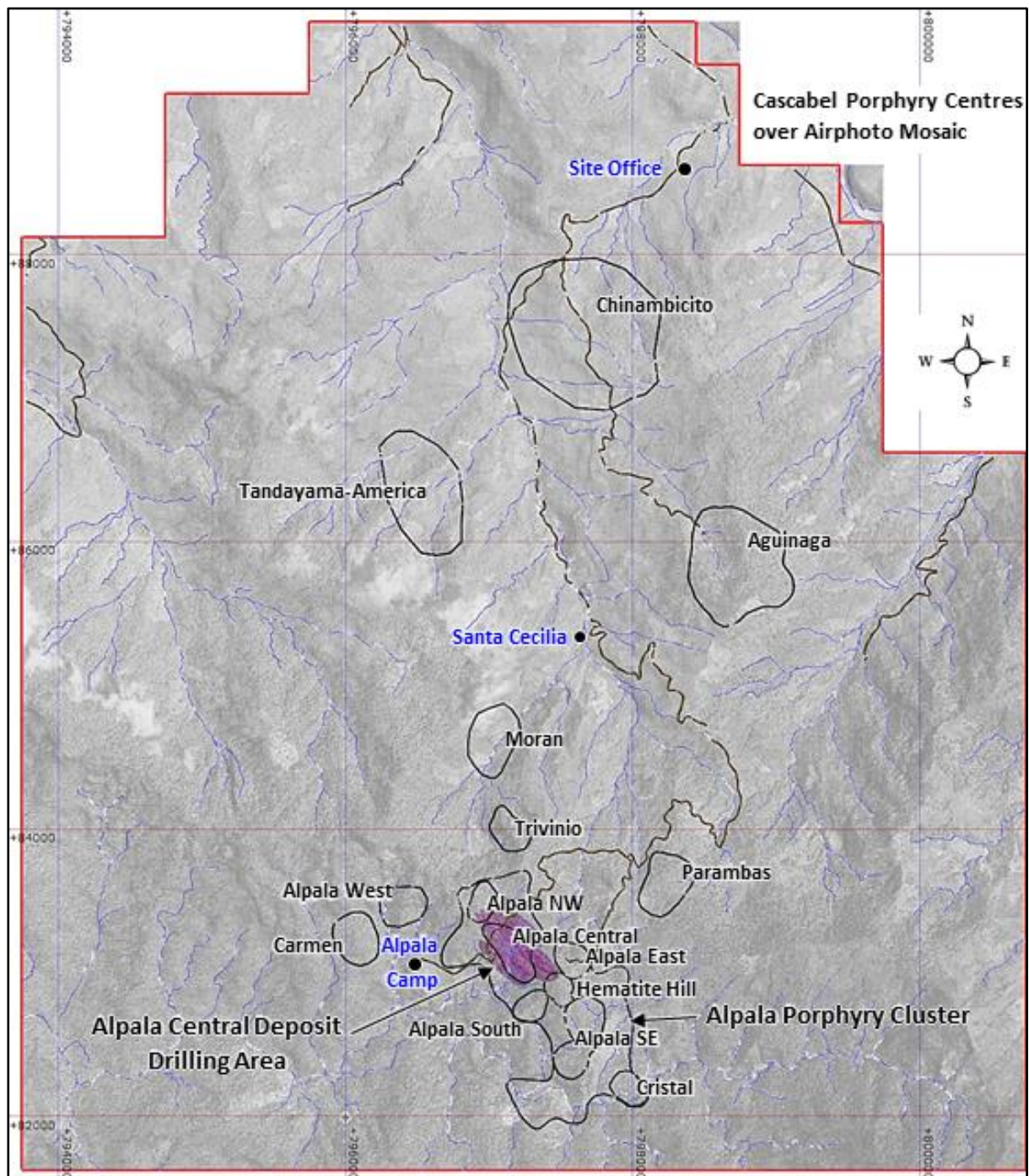


**Figure 1:** Regional Setting of the Cascabel Project, in the under-explored Ecuadorian portion of the Andean Copper Belt.



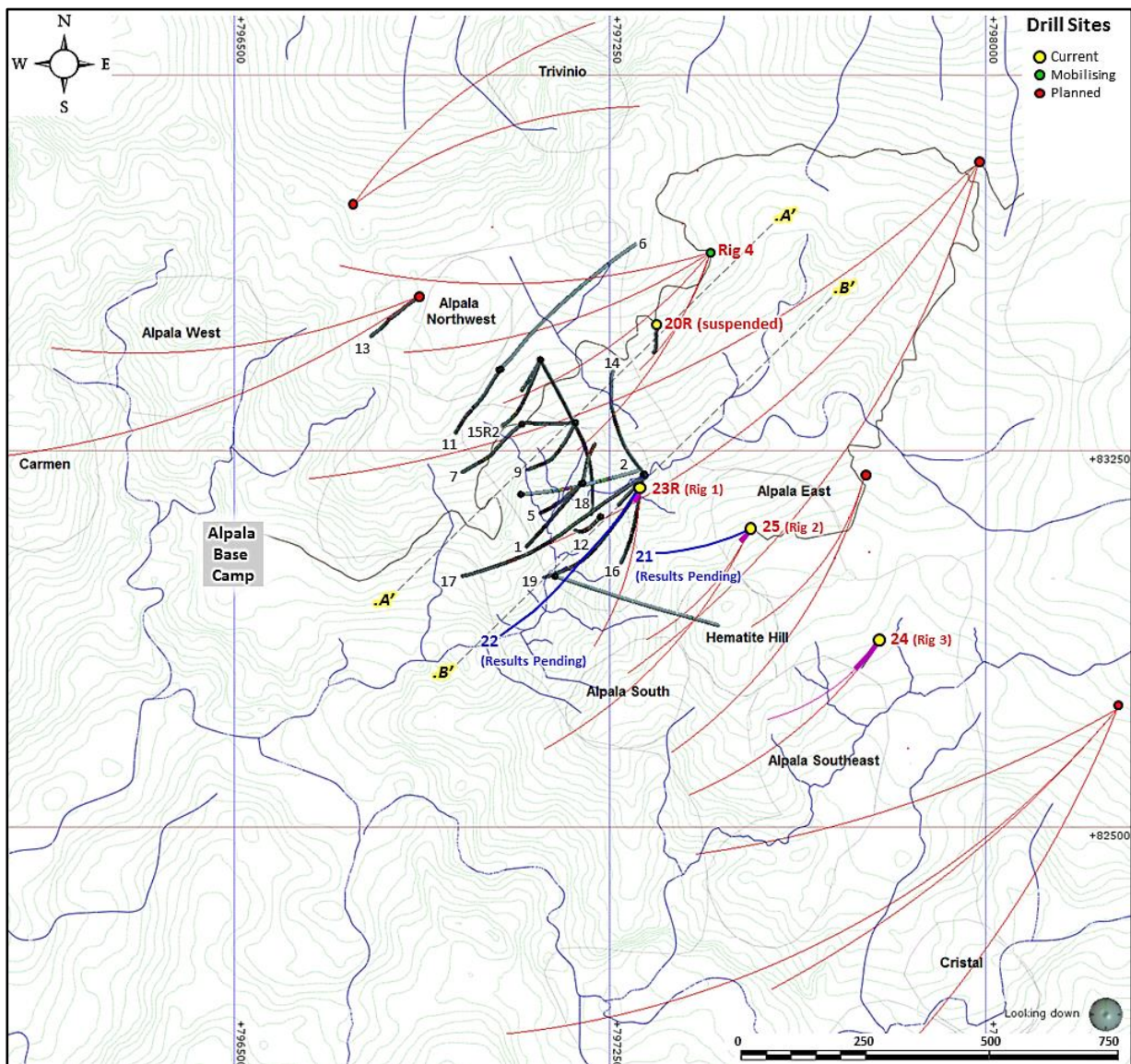
**Figure 2:** Location of Cascabel project in northern Ecuador, highlighting the significant capital advantages held by the project, with proximity to ports, road infrastructure, hydro-electric power stations and the trans-continental power grid.



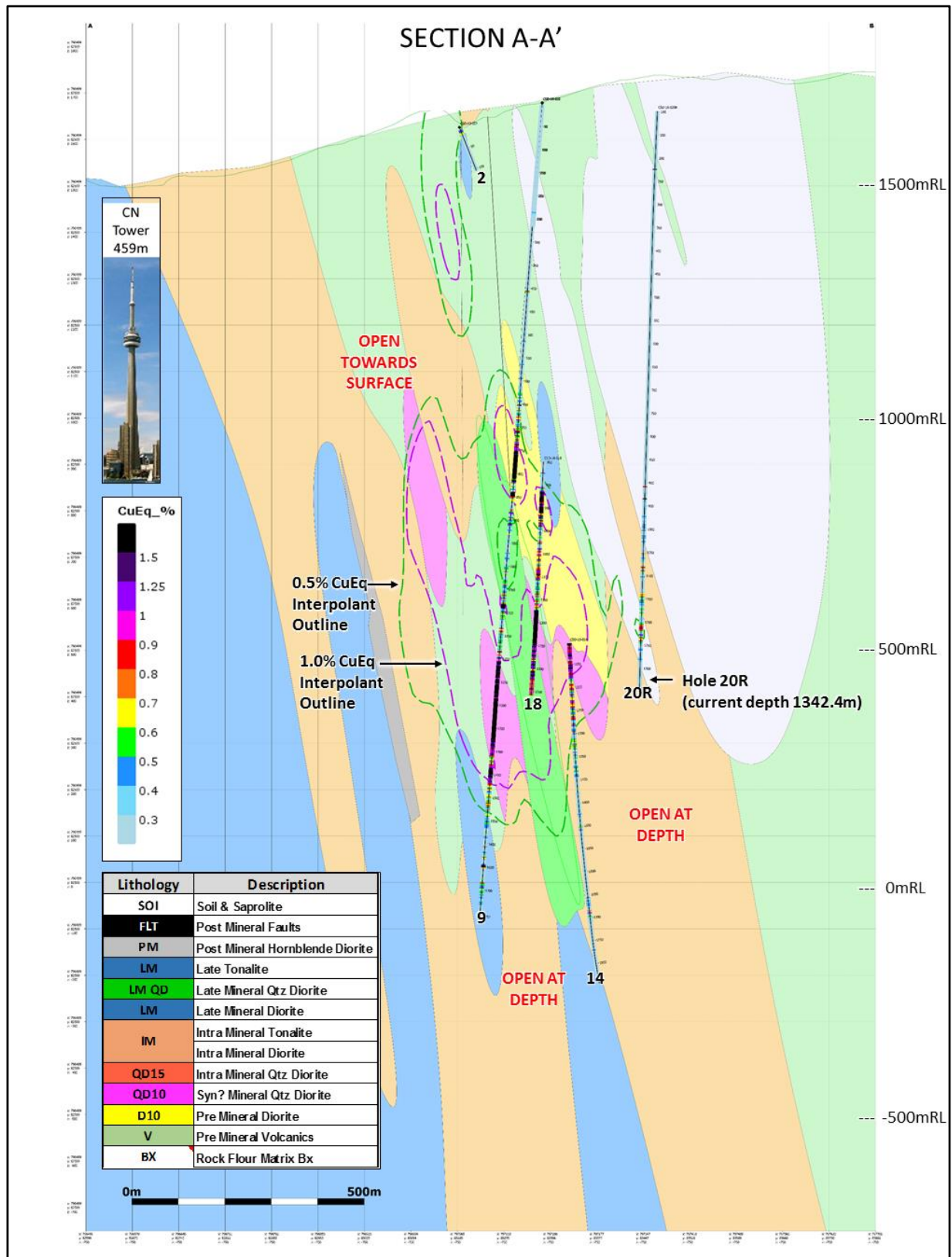


**Figure 3:** Cascabel tenement area showing 15 porphyry targets recognised to date through compilation of multiple geophysical, geochemical and geological datasets. High priority target areas identified at Hematite Hill, Alpala Southeast, Alpala East, Alpala West, Trivinio, Moran, Aguinaga, and Tandayama-America are marked for drill testing during 2017.



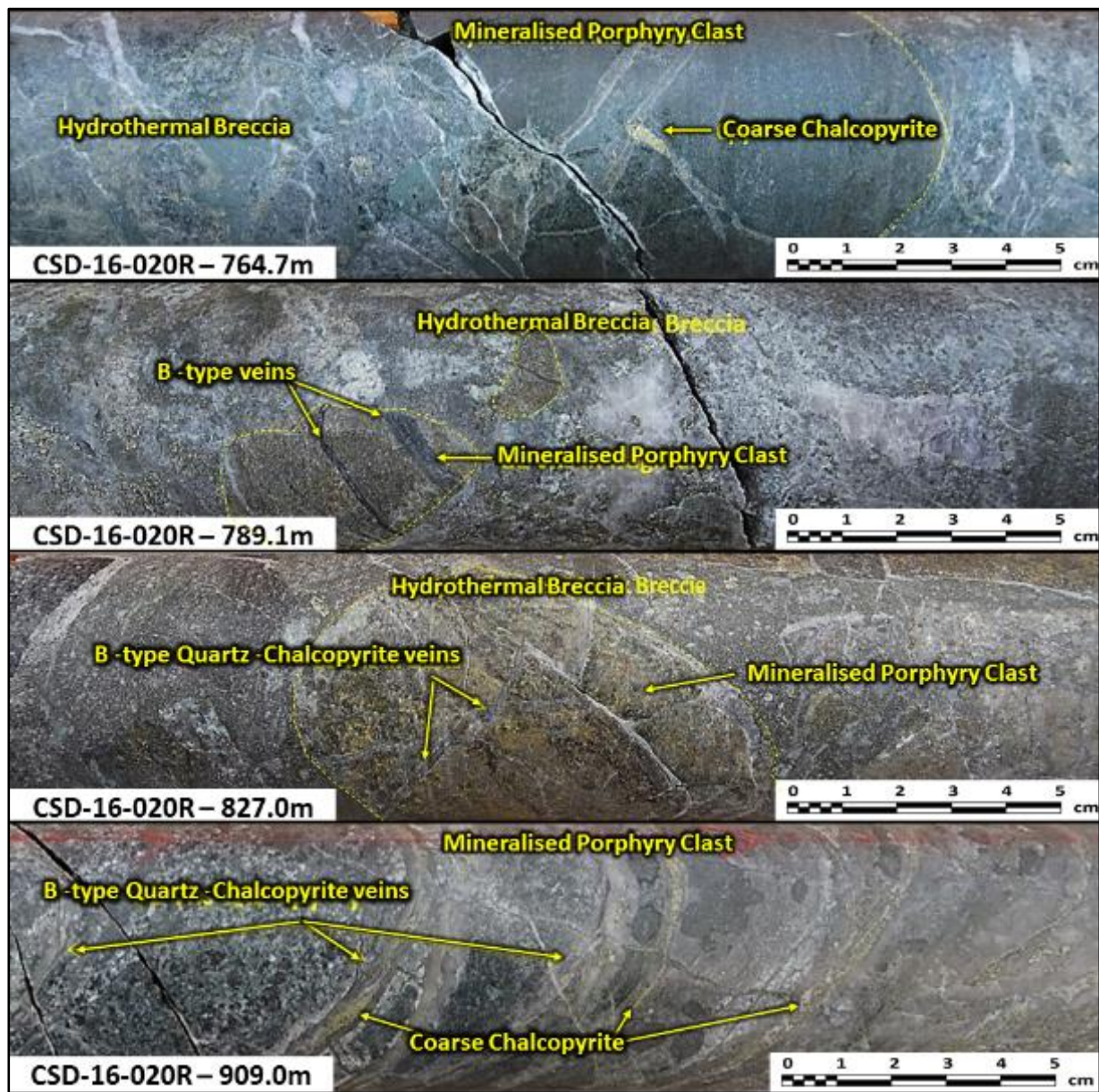


**Figure 4:** Drill hole location plan, showing existing drill holes, current holes 23R, 24, 25, and 20R with current progress indicated with magenta drill trace. Holes 21 and 22 with results pending shown in blue trace. Proposed drill hole locations, aimed at defining the geometry and extent of the greater Alpala porphyry copper-gold system, are shown in red. NE trending sections lines A-A' and B-B' are indicated as dashed lines in yellow glow.



**Figure 5:** Cross-section A-A' looking northwest, with window  $\pm 37\text{m}$ , showing geology model, copper equivalent grades, and positions of Holes 2, 9, 14, 18 and 20R at Alpala.





**Figure 6:** Selected examples of mineralised porphyry clasts encountered in Hole 20R to date.



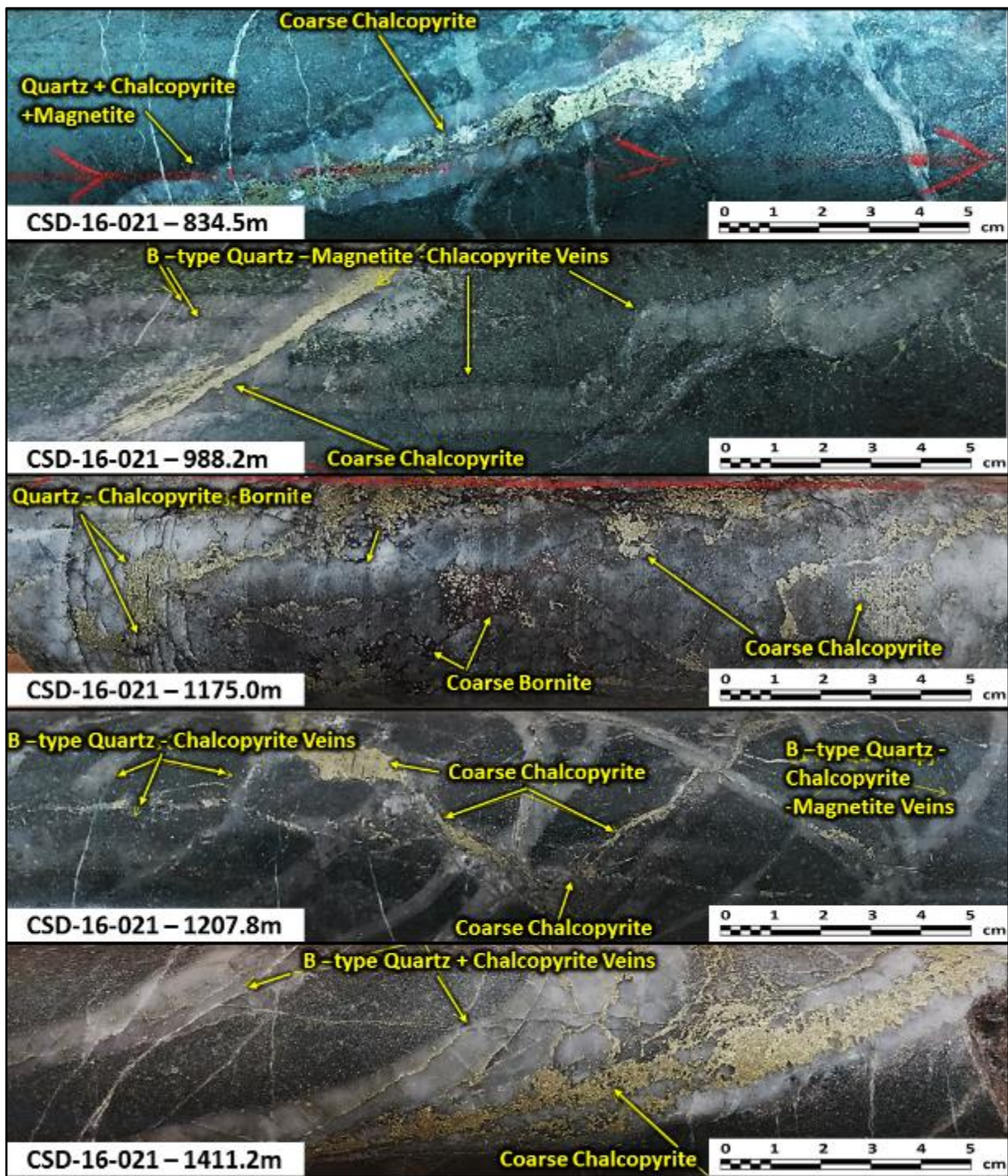
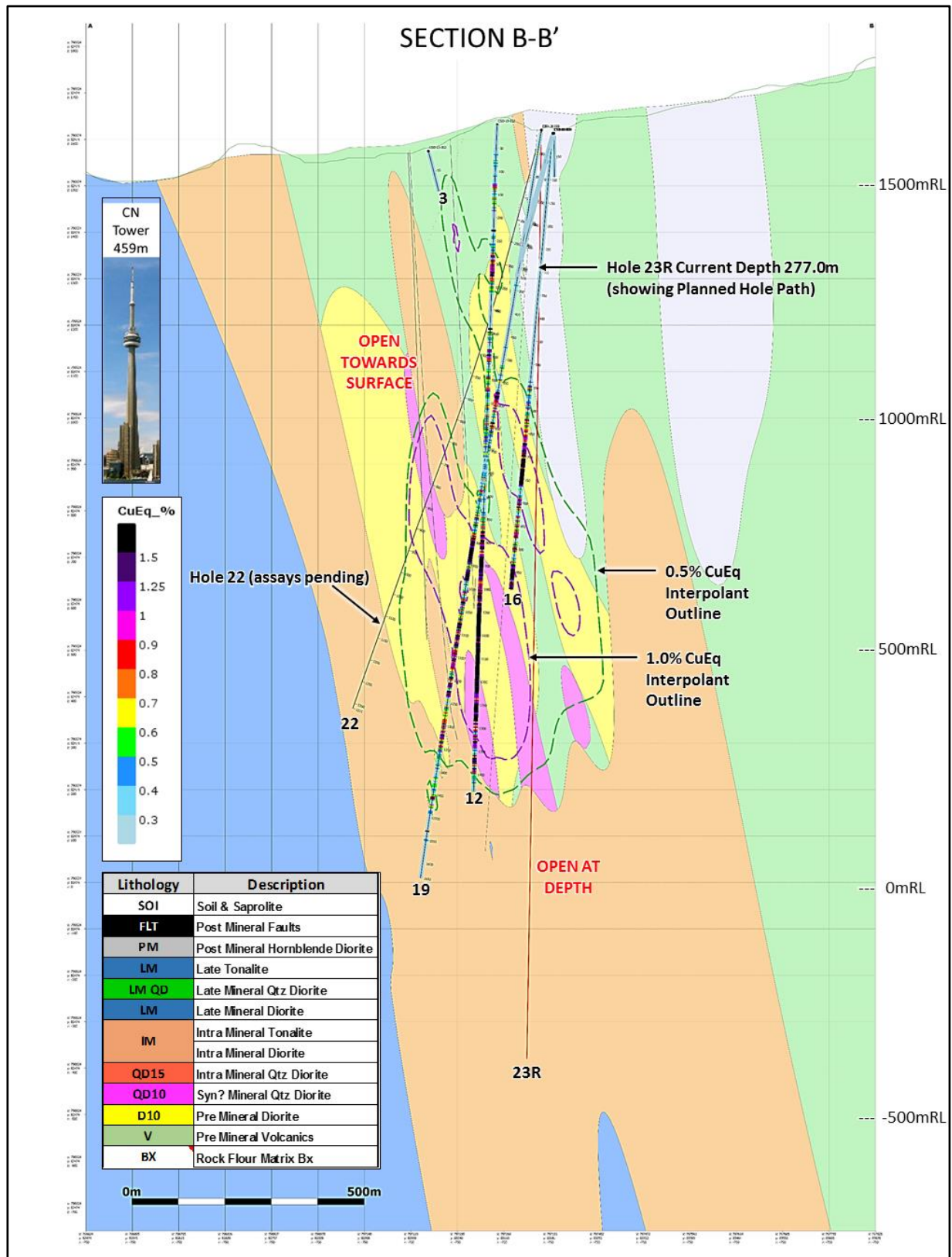
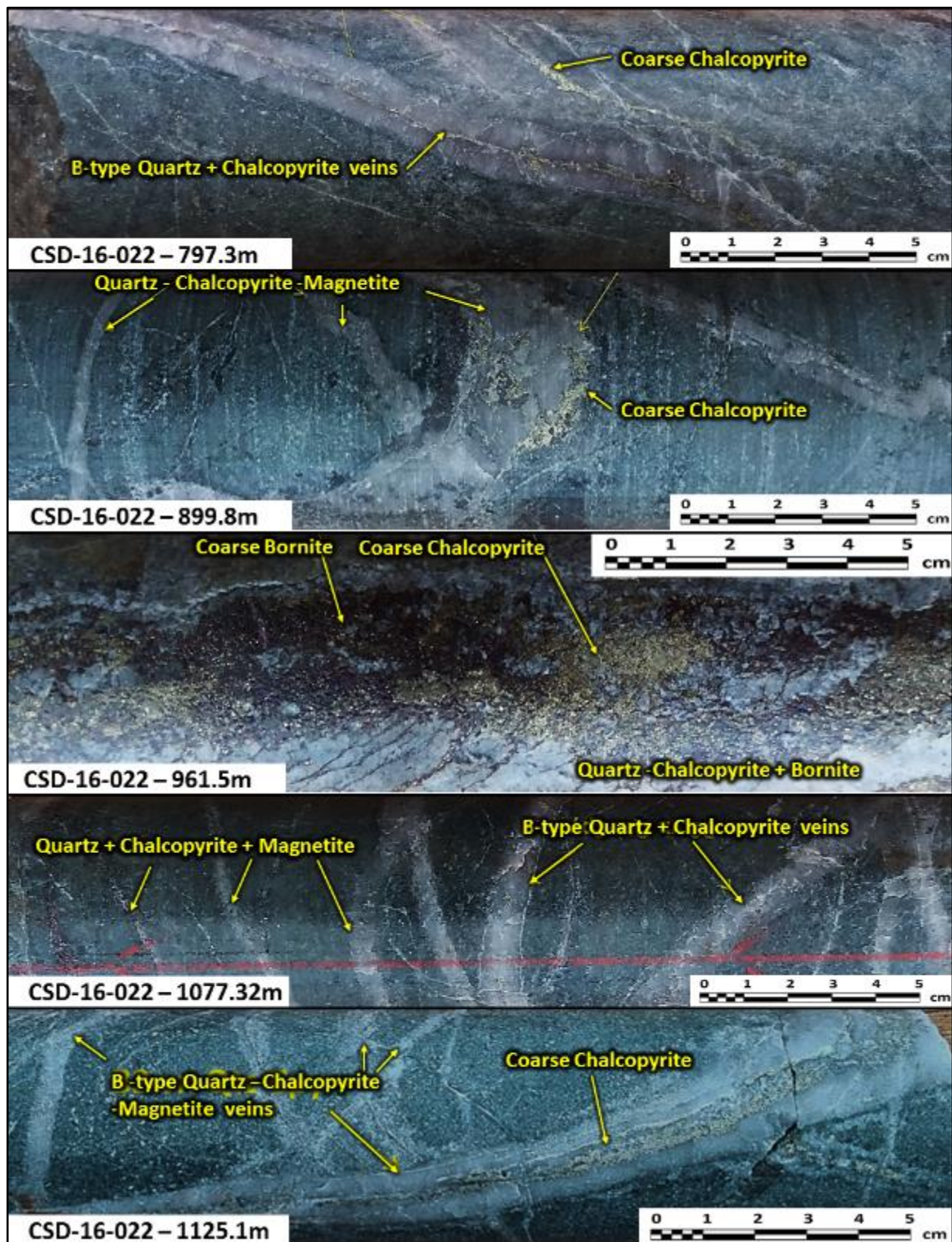


Figure 7: Selected examples of mineralisation encountered in Hole 21.



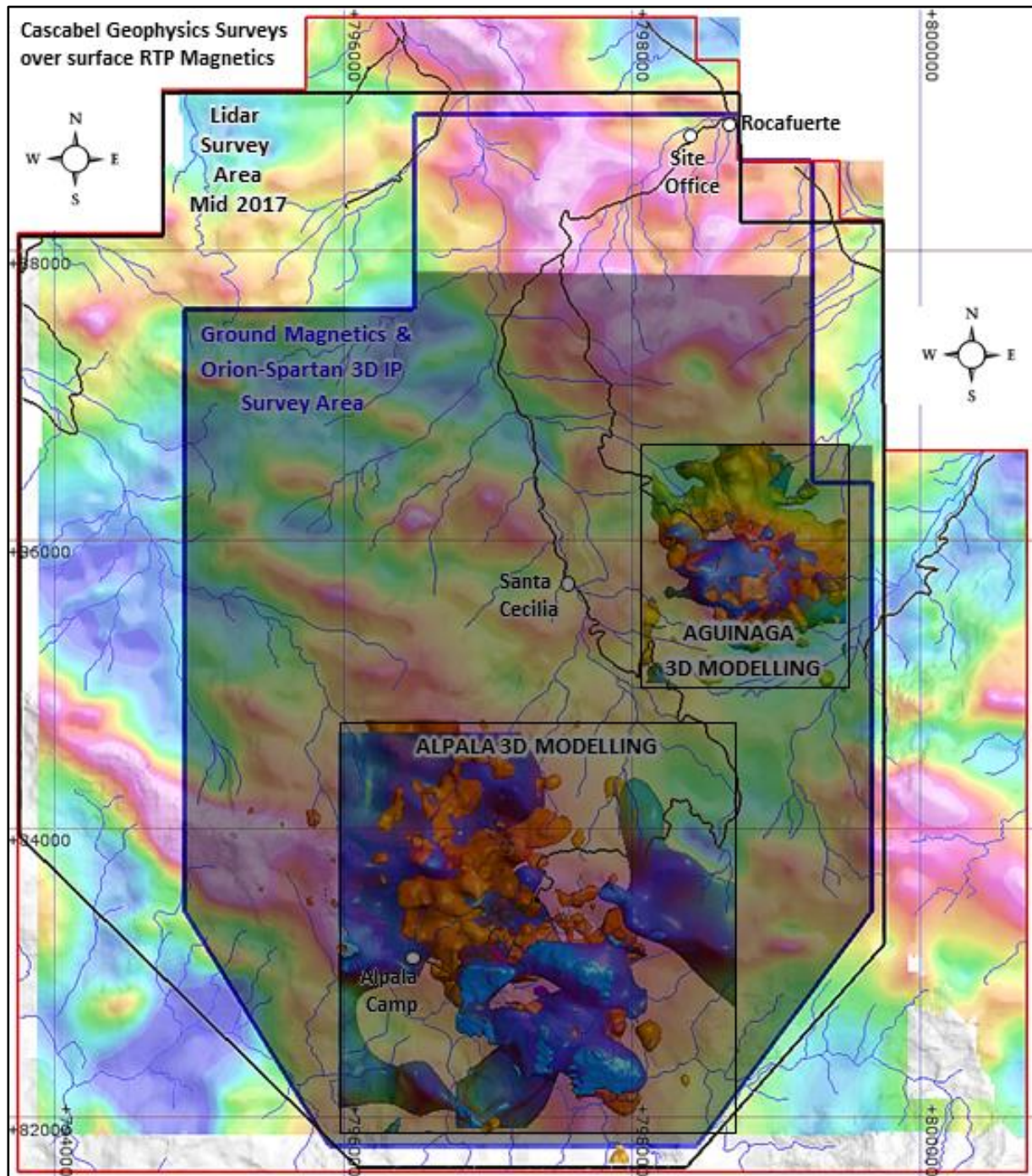
**Figure 8:** Cross-section B-B' looking northwest, with window  $\pm 37\text{m}$ , showing geology model, copper equivalent grades, and positions of Holes 3, 12, 16, 19, 22 and 23R at Alpala.





**Figure 9:** Selected examples of mineralisation encountered in Hole 22.





**Figure 10:** Geophysics Survey areas at the Cascabel project, showing areas being surveyed by current ground magnetism and Orion-Spartan 3D IP programs, the area planned for Lidar topographic control surveying in mid-2017, and the existing Magnetism (blue) and IP Chargeability (orange) 3D Models from surveys completed previously at Alpala and Aguinaga. Progress to date on the ground magnetism survey has reached 85% as indicated by the dark shaded area.