

**SUPPLEMENTARY PROSPECTUS DATED 20 December 2023
TO THE OFFERING CIRCULAR DATED 1 August 2023**

EASTERN POWER NETWORKS PLC

*(incorporated and registered with limited liability in England and Wales under registration number 02366906)
and*

LONDON POWER NETWORKS PLC

*(incorporated and registered with limited liability in England and Wales under registration number 03929195)
and*

SOUTH EASTERN POWER NETWORKS PLC

(incorporated and registered with limited liability in England and Wales under registration number 03043097)

£10,000,000,000

Euro Medium Term Note Programme

Supplement to the Offering Circular

This supplement (the “**Supplement**”) constitutes a supplement to the offering circular dated 1 August 2023 (the “**Offering Circular**”) prepared in connection with the £10,000,000,000 Euro Medium Term Note Programme (the “**Programme**”) of Eastern Power Networks plc (“**EPN**”), London Power Networks plc (“**LPN**”) and South Eastern Power Networks plc (“**SPN**”) and, together with EPN and LPN, the “**Issuers**” and each, an “**Issuer**”).

Status of Supplement

This Supplement is supplemental to, and shall be read in conjunction with, the Offering Circular and the documents incorporated by reference therein. Unless otherwise defined in this Supplement, terms defined in the Offering Circular have the same meaning when used in this Supplement.

Application has been made to the Financial Conduct Authority in its capacity as competent authority (the “**FCA**”) for Notes (other than Exempt Notes) issued under the Programme during the period of 12 months from the date of the Offering Circular to be admitted to the official list maintained by the FCA (the “**Official List**”) and to the London Stock Exchange plc (the “**London Stock Exchange**”) for such Notes to be admitted to trading on the London Stock Exchange’s regulated market (the “**Market**”).

This Supplement constitutes a supplementary prospectus for the purposes of section 87G of the Financial Services and Markets Act 2000 (the “**FSMA**”).

Responsibility

Each of EPN, LPN and SPN accepts responsibility for the information contained in this Supplement and to the best of the knowledge of each of EPN, LPN and SPN (each having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of Supplement

The purpose of this Supplement is to incorporate by reference the interim report and condensed financial statements of each Issuer for the six months ending 30 September 2023 and, in each case, the accompanying

auditors' review report (together, the “**Interim Financial Statements**”), to update the no significant or material adverse change statement in respect of the Issuers.

Incorporation by reference of the Interim Financial Statements and no significant or material change statement

On 15 December 2023, the Interim Financial Statements in respect of each Issuer were published.

By virtue of this Supplement, the Interim Financial Statements are hereby incorporated in and form part of this Supplement, and are thereby incorporated in and form part of the Offering Circular.

Copies of the Interim Financial Statements have been submitted to the National Storage Mechanism and are available for viewing at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

The statement under the heading “Significant or Material Change” on page 101 of the Offering Circular is updated as set out below:

“There has been no significant change in the financial performance or financial position of any of the Issuers or of the Group and there has been no material adverse change in the prospects of any of the Issuers or of the Group since 30 September 2023.”

Responsibility

Each of EPN, LPN and SPN accepts responsibility for the information contained in this Supplement and to the best of the knowledge of each of EPN, LPN and SPN (each having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Important Notices

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in or incorporated by reference into the Offering Circular, the statements in (a) will prevail.

Save as disclosed in this Supplement, no significant new factor, material mistake or inaccuracy relating to information included in the Offering Circular has arisen since the date of the Offering Circular.