

Third Quarter 2018 Operational & Financial Update

	Kosmos	Gulf of Mexico	Total
Production			
Gross (Bopd)			
Jubilee	94,500		
TEN	62,600		
Net Sales			
Oil (MBbls)	2,920 - 2,950	290 - 320	3,210 - 3,240
NGLs (MBbls)		27 - 33	27 - 33
Gas (MMcf)		290 - 310	290 - 310
Oil Equivalent (Mboe)	2,920 - 2,950	365 - 405	3,285 - 3,355
Cargos	3		
Revenue (\$MM)	\$216 - \$220	\$22 - \$26	\$238 - \$246
Opex (\$/boe)	\$15.00 - \$19.00	\$10.00 - \$12.00	\$15.00 - \$18.00
Facilities modifications (\$MM)	\$10 - \$12		\$10 - \$12
G&A (\$MM)	\$24 - \$26	\$1 - \$3	\$25 - \$29
% Cash	65%	100%	65%
Exploration expense (\$MM)	\$36 - \$40	\$48 - \$52	\$84 - \$92
DD&A (\$/boe)	\$23.00 - \$26.00	\$23.00 - \$27.00	\$23.00 - \$26.00
Interest expense, net (\$MM)			\$20 - \$25
Derivatives (gain) loss, net (\$MM)	\$44 - \$50	\$8 - \$12	\$52 - \$62
Income tax expense (benefit) (\$/boe)			
Current			\$3.50 - \$5.50
Deferred			\$4.75 - \$6.75
Cash settlements on commodity derivatives (\$MM)	\$44 - \$48	\$3 - \$5	\$47 - \$53

	Equatorial Guinea	
Production		
Gross (Bopd)	42,500	
Net Sales		
Volume (Mboe)	2,850 - 2,950	
Cargos	3	
Revenue (\$MM)	\$210 - \$220	
Opex (\$/boe)	\$13.75 - \$15.75	
DD&A (\$/boe)	\$10.50 - \$12.50	
Basis Difference Amortization (\$/boe)	\$13.75 - \$15.75	
Income tax expense (benefit) (\$/boe)	\$16.00 - \$18.00	
% Cash	0%	