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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF FEBRUARY 2017

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (the “**Air China**”) on the Shanghai Stock Exchange on 14 March 2017, which contains combined operating data for February 2017 for Air China and its subsidiaries (collectively, the “**Group**”).

This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.09 and Rule 13.10B of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO. The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports.

This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports.

Investors are advised to exercise caution in dealing in shares of Air China.

By Order of the Board
Air China Limited
Rao Xinyu Tam Shuit Mui
Joint Company Secretaries

Beijing, the PRC, 14 March 2017

As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. Cao Jianxiong, Mr. Feng Gang, Mr. John Robert Slosar, Mr. Ian Sai Cheung Shiu, Mr. Pan Xiaojiang, Mr. Simon To Chi Keung*, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.*

* *Independent non-executive director of the Company*

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF FEBRUARY 2017

In February 2017, Air China Limited (the “**Company**”), and its subsidiaries (the “**Group**”) continued to record an increase in combined passenger traffic (measured by revenue passenger kilometres (the “**RPK**”)) as compared to the same period last year, with slight decrease as compared to the same period last month. Compared to the same period last year, passenger capacity (measured by available seat kilometres (the “**ASK**”)) increased by 0.9%, and passenger traffic increased by 3.6%. For domestic routes, passenger capacity and passenger traffic increased by 2.1% and 4.4%, respectively, as compared to the same period last year. For international routes, passenger capacity and passenger traffic increased 1.7% and 5.1%, respectively, as compared to the same period last year. Passenger capacity on regional routes decreased by 19.0%, and passenger traffic saw a decline of 19.3%, as compared to the same period last year. The overall passenger load factor was 83.4%, an increase of 2.1 percentage points compared to the same period last year. The passenger load factor for domestic and international routes grew by 2.0 percentage points and 2.6 percentage points respectively while the passenger load factor for regional routes saw a decrease of 0.3 percentage points.

In terms of cargo operations, in February 2017, both the cargo and mail traffic (measured by revenue freight tonne kilometres (the “**RFTK**”)) and freight tonnage carried displayed growth on a year-on-year basis, but recorded a decrease on a month-on-month basis. Cargo capacity (measured by available freight tonne kilometres (the “**AFTK**”)) declined by 1.7% year-on-year. Cargo and mail traffic increased by 11.7% and the volume of cargo and mail carried rose by 18.3% as compared to the same period last year. The cargo load factor was 46.8% in February 2017, representing a year-on-year growth of 5.6 percentage points.

In February 2017, the Group introduced two A320 series aircraft, one B787-9 aircraft and one B737-800 aircraft. As at the end of February 2017, the Group operated a fleet of 628 aircraft, including 260 self-owned aircraft, 172 aircraft under finance lease and 196 aircraft under operating lease.

The following table sets forth the key operating data for February 2017:

	February 2017	Year- on-Year Change (%)	Month- on-Month Change (%)	Cumulative 2017	Year- on-Year Cumulative Change (%)
I. Capacity					
1. ATK (in millions) ¹	2,675.4	-0.1	-9.9	5,648.5	3.6
Domestic	1,387.6	4.7	-6.1	2,869.6	10.0
International	1,197.7	-3.4	-13.9	2,588.5	-1.4
Regional	90.2	-19.7	-10.0	190.3	-12.4
2. ASK (in millions) ²	18,700.9	0.9	-8.8	39,257.6	4.4
Domestic	11,490.4	2.1	-6.7	23,860.7	6.5
International	6,489.1	1.7	-12.2	13,879.8	3.1
Regional	721.5	-19.0	-9.3	1,517.2	-12.1
3. AFTK (in millions) ³	987.9	-1.7	-11.7	2,106.3	2.3
Domestic	353.8	13.1	-4.3	723.3	22.0
International	611.9	-7.8	-15.4	1,335.5	-5.3
Regional	22.2	-23.1	-12.3	47.5	-14.1
II. Traffic					
1. RTK (in millions) ⁴	1,836.3	5.9	-9.5	3,867.8	6.6
Domestic	967.3	7.2	-5.8	1,996.3	8.5
International	811.1	6.4	-13.6	1,749.5	5.8
Regional	57.9	-16.0	-9.5	122.0	-9.9
2. RPK (in millions) ⁵	15,605.5	3.6	-6.9	32,409.4	7.3
Domestic	9,811.3	4.4	-3.3	19,997.5	8.7
International	5,239.2	5.1	-12.8	11,250.6	6.9
Regional	554.9	-19.3	-8.5	1,161.2	-11.1
3. RFTK (in millions) ⁶	462.8	11.7	-16.9	1,019.4	5.2
Domestic	106.7	26.8	-23.0	245.2	7.3
International	349.1	7.8	-14.8	758.9	4.7
Regional	6.9	13.6	-16.7	15.3	-3.6

	February 2017	Year- on-Year Change (%)	Month- on-Month Change (%)	Cumulative 2017	Year- on-Year Cumulative Change (%)
4. Number of Passengers carried (in thousands)	7,986.6	2.8	-4.7	16,397.8	7.2
Domestic	6,557.8	4.4	-3.7	13,396.4	8.7
International	1,078.2	3.1	-9.5	2,269.1	5.7
Regional	350.5	-19.8	-8.2	732.3	-10.9
5. Total Cargo and Mail carried (in tonnes)	115,991.2	18.3	-20.3	261,404.4	5.8
Domestic	67,617.9	23.6	-24.1	156,647.4	6.1
International	43,491.0	10.5	-13.6	93,828.2	5.9
Regional	4,882.2	21.1	-19.3	10,928.8	0.9
III. Load Factor					
1. Passenger Load Factor (%) ⁷	83.4	2.1	1.6	82.6	2.2
Domestic	85.4	2.0	3.0	83.8	1.8
International	80.7	2.6	-0.6	81.1	2.9
Regional	76.9	-0.3	0.7	76.5	0.9
2. Cargo and Mail Load Factor (%) ⁸	46.8	5.6	-2.9	48.4	1.3
Domestic	30.2	3.3	-7.4	33.9	-4.6
International	57.1	8.2	0.4	56.8	5.4
Regional	31.3	10.1	-1.7	32.1	3.5
3. Overall Load Factor (%) ⁹	68.6	3.9	0.3	68.5	1.9
Domestic	69.7	1.7	0.2	69.6	-0.9
International	67.7	6.2	0.2	67.6	4.6
Regional	64.3	2.9	0.4	64.1	1.8

Notes:

1. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometres flown
2. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometres flown
3. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometres flown

4. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometres flown
5. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometres flown
6. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometres flown
7. “Passenger Load Factor” refers to revenue passenger kilometres expressed as a percentage of available seat kilometres
8. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometres expressed as a percentage of available seat kilometres
9. “Overall Load Factor” refers to RTK expressed as a percentage of available tonne kilometres

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may results from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Rao Xinyu
Board Secretary

Beijing, the PRC, 14 March 2017