

FINAL TERMS

ANZ New Zealand (Int'l) Limited /ANZ Bank New Zealand Limited US\$10,000,000,000 Medium-Term Notes, Series A, Offering Memorandum dated December 11, 2025 and Supplementary Offering Memorandum dated December 19, 2025 (together, the "Offering Memorandum").

PROHIBITION OF SALES TO EUROPEAN ECONOMIC AREA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "EEA"). For these purposes, a "retail investor" means a person who is one (or both) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU, as amended ("MiFID II"); or (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014, as amended (the "EU PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UNITED KINGDOM RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (the "UK"). For these purposes, a "retail investor" means a person who is: (A) up to, but excluding January 19, 2026, one (or both) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law in the UK by virtue of the European Union (Withdrawal) Act 2018, as amended (the "EUWA"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law in the UK by virtue of the EUWA ("UK MiFIR"); and (B) from, and including, January 19, 2026, not a professional client, as defined in point (8) of Article 2(1) of UK MiFIR. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law in the UK by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

This document constitutes the Final Terms of the Notes described herein for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law in the UK by virtue of the EUWA (the "UK Prospectus Regulation") and must be read in conjunction with the Offering Memorandum, which constitutes a base prospectus for the purposes of the UK Prospectus Regulation, including the terms and conditions of the Notes as set out in the section entitled "Description of the Notes and the Guarantee" in the Offering Memorandum. Full information on ANZ New Zealand (Int'l) Limited/ANZ Bank New Zealand Limited and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Memorandum. The Offering Memorandum is available for viewing during normal business hours at Ground Floor, ANZ Centre, 23-29 Albert Street, Auckland 1010, New Zealand.

Notification under Section 309B(1) of the Securities and Futures Act 2001 of Singapore (the "SFA"): The Issuer has determined and hereby notifies all relevant persons (as defined in Section 309A of the SFA) that the Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in the Monetary Authority of Singapore (the "MAS") Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Final Terms—dated January 14, 2026

In terms of the Amended and Restated Fiscal Agency Agreement dated as of December 3, 2021, as amended by Amendment No.1, dated as of May 26, 2022, the Issuer wishes to advise the following in respect of the latest issue of Notes.

Deal Reference MTN:	49
Issuer:	ANZ New Zealand (Int'l) Limited, acting through its London Branch (Legal Entity Identifier ("LEI"): 213800VD256NU2D97H12)
Guarantor:	ANZ Bank New Zealand Limited (LEI: HZSN7FQBPO5IEWYIGC72)
Principal Amount and Specified Currency:	US\$500,000,000
Subordinated Notes:	Not Applicable
Option to receive payment in Specified Currency:	Not Applicable
Type of Note:	Rule 144A Global Note and Regulation S Global Note
Date on which the Notes will be consolidated to form a single series:	Not Applicable
Term:	Three years
Issue Date:	January 22, 2026

Trade Date:	January 14, 2026
Stated Maturity:	January 22, 2029
Redemption:	No redemption at the option of the Issuer prior to Stated Maturity (other than for a Senior Notes Tax Event)
Repayment:	No repayment at the option of the holders prior to Stated Maturity
Fixed Rate Notes:	Not Applicable
Floating Rate Notes:	Applicable
Floating Rate:	Base Rate plus Spread
Base Rate:	Compounded Daily SOFR
Initial Base Rate:	Not Applicable
Spread (if applicable):	+ 61 bps
Spread Multiplier (if applicable):	Not Applicable
Maximum (if applicable):	Not Applicable
Minimum (if applicable):	Not Applicable
Interest Payment Dates:	Interest is payable quarterly in arrear on January 22, April 22, July 22 and October 22 of each year, commencing on April 22, 2026, up to, and including, the Stated Maturity, subject to the Business Day Convention
Interest Reset Dates:	Each U.S. Government Securities Business Day during the Observation Period
Interest Calculation Date:	Not Applicable
Interest Determination Dates:	The date two U.S. Government Securities Business Days before each Interest Payment Date
SOFR Notes:	Applicable
Relevant Number:	Two U.S. Government Securities Business Days
Observation Method:	Observation Shift
Suspension Determination Period:	Not Applicable
Floating Rate/Fixed Rate Security:	Not Applicable
Fixed Rate/Floating Rate Security:	Not Applicable
Inverse Floating Rate Security:	Not Applicable
Original Issue Discount Notes:	Not Applicable
Zero Coupon Notes:	Not Applicable
Redemption:	Not Applicable
General Provisions:	
Business Day Convention:	Modified Following Business Day Convention
Business Days:	New York, London, New Zealand
Day Count Fraction:	Actual/360, adjusted
Issue Price (Price to Investors):	100.000%
Agents acting in capacity of:	Principal
Additional Paying Agent:	Not Applicable
Calculation Agent:	The Bank of New York Mellon
Exchange Rate Agent:	Not Applicable
Redenomination, Renominalization and Reconventioning Provisions:	Not Applicable
Listing:	The Official List of the UK Financial Conduct Authority
Admission to trading:	Application has been made for the Notes to be admitted to trading on the London Stock Exchange's Main Market with effect from the Issue Date

Denominations:	Minimum denomination of US\$200,000, and any integral multiple of US\$1,000 thereafter
Covenant Defeasance:	Not Applicable
CUSIP:	144A: 00182EBW8 Reg S: 00182FBW5
ISIN:	144A: US00182EBW84 Reg S: US00182FBW59
Common Code:	144A: 327980386 Reg S: 327980238
CFI:	DTFUFRR, as updated, as set out on the website of the Association of National Numbering Agencies ("ANNA") or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
FISN:	144A: ANZ NEW ZEALAND/TRA # TR UNSEC Reg S: ANZ NEW ZEALAND/TRA # TR, as updated, as set out on the website of the ANNA or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
Ratings:	<p>The Notes are expected to be rated:</p> <p>S&P Global Ratings Australia Pty Ltd.: AA-</p> <p>Moody's Investors Service Pty Limited: A1</p> <p>Fitch Australia Pty Ltd: A+</p> <p>S&P Global Ratings Australia Pty Ltd.: An obligation rated 'AA' differs from the highest-rated obligations only to a small degree. The obligor's capacity to meet its financial commitments on the obligation is very strong. Ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the rating categories</p> <p>Moody's Investors Service Pty Limited: Obligations rated A are judged to be upper-medium grade and are subject to low credit risk. Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aaa through Caa. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category</p> <p>Fitch Australia Pty Ltd: 'A' ratings denote expectations of low default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings</p>
Interests of natural and legal persons involved in the issue:	Save for the fees payable to ANZ Securities, Inc., Citigroup Global Markets New Zealand Limited, HSBC Securities (USA) Inc., Morgan Stanley & Co. LLC and RBC Capital Markets, LLC (the "Agents"), so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer
Relevant Benchmark:	<p>SOFR is provided by the Federal Reserve Bank of New York</p> <p>As of the date hereof, the Federal Reserve Bank of New York does not appear on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority ("ESMA") pursuant to Article 36 of Regulation (EU) 2016/1011 (the "EU Benchmarks Regulation"). As far as the Issuer is aware, SOFR does not fall within the scope of the EU Benchmarks Regulation by virtue of Article 2 of the EU Benchmarks Regulation</p> <p>As of the date hereof, the Federal Reserve Bank of New York does not appear on the register of administrators and benchmarks established and maintained by the Financial Conduct Authority ("FCA") pursuant to Article 36 of Regulation (EU) 2016/1011 as it forms part of UK domestic law by virtue of the EUWA (the "UK Benchmarks Regulation"). As far as the Issuer is aware, SOFR does not fall within the scope of the UK Benchmarks Regulation by virtue of Article 2 of the UK Benchmarks Regulation</p>
Reasons for the offer:	See "Use of Proceeds" in the Offering Memorandum
(i) Estimated net proceeds:	US\$499,250,000
(ii) Estimated total expenses related to the admission of trading:	£6,500

The information relating to ratings has been extracted from the websites of S&P, Fitch and Moody's. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by S&P, Fitch and Moody's, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed for and on behalf of the Issuer:

By its
attorney:



By

Name: Steve Aquilina
Title: Treasurer