

**Mitsubishi Corporation***(incorporated with limited liability under the laws of Japan)***Mitsubishi Corporation Finance PLC***(Incorporated with limited liability in England under the Companies Acts 1948 to 1981 Registered No. 1865061)***U.S.\$5,000,000,000****Euro Medium Term Note Programme**

guaranteed in respect of Notes issued by Mitsubishi Corporation Finance PLC by

Mitsubishi Corporation

This supplement (the “Supplement”) is supplemental to and should be read in conjunction with the offering circular (the “Offering Circular”) dated 13 November 2025. Terms defined in the Offering Circular have the same meanings when used in this Supplement.

This Supplement constitutes supplemental admission particulars given in accordance with the London Stock Exchange's International Securities Market Rulebook in relation to each of Mitsubishi Corporation (“Mitsubishi”), Mitsubishi Corporation Finance PLC (together with Mitsubishi, the “Issuers”) and Mitsubishi Corporation as guarantor (the “Guarantor”).

Each of the Issuers and the Guarantor accepts responsibility for the information contained in this Supplement. To the best of the knowledge of each Issuer and the Guarantor the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect its import.

The ISM is a market designated for professional investors. Notes admitted to trading on the ISM are not admitted to the official list of the Financial Conduct Authority. The London Stock Exchange has not approved or verified the contents of this Offering Circular.

The ISM is not a regulated market for the purposes of Article 2(1)(13A) of Regulation (EU) No 600/2014 as it forms part of UK domestic law.

The purpose of this Supplement is to provide information in relation to Mitsubishi’s proposed acquisition of all equity interests in Aethon III LLC, Aethon United LP, and related entities and interests (collectively “Aethon”).

Proposed Acquisition of Aethon

On 16 January 2026, Mitsubishi announced that it had reached an agreement with Aethon Energy Management and Aethon’s existing stakeholders, including, Ontario Teachers’ Pension Plan, RedBird Capital Partners, for a total equity investment of approximately US\$5.2 billion. The acquisition is expected to close in the first quarter of fiscal year ending March 2027, subject to customary regulatory approvals.

This transaction marks the Group’s entry into the U.S. shale gas business across the value chain, from upstream ownership through domestic sales and export of produced gas. The U.S. gas market is the world’s largest in domestic demand, production, and exports, and further demand growth is expected. Aethon possesses top-tier production scale, reserves, and cost competitiveness in the largest southern gas market in the U.S., enabling improved profitability through production expansion and sales optimisation. Building on the Group’s established North American energy platform—which includes upstream shale gas development with Ovintiv Inc. in British Columbia, midstream marketing and logistics through CIMA Energy Ltd. in Houston, LNG exports via LNG Canada and Cameron LNG, and power generation through Diamond Generating Corporation— this acquisition further strengthens the Group’s integrated energy and power business.

Aethon owns shale gas (upstream gas) interests and gas processing facilities (midstream infrastructure) in the U.S., and are engaged in development, production, and sales. Aethon’s shale gas assets are primarily located in the Haynesville Shale formation, spanning Texas and Louisiana. Haynesville is a major supply source of natural gas for

the growing southern U.S. market and offers favourable access to multiple LNG export terminals, including Cameron LNG, where the Group holds liquefaction capacity rights under a tolling agreement. Aethon's natural gas is currently sold in the U.S. southern market, and part of this volume is being considered for export as LNG to Asia, including Japan, as well as to Europe.

Under the Group's management strategy entitled "Corporate Strategy 2027 - Leveraging our Integrated Strength for the Future", the Group has outlined a value creation framework of "Enhance", "Reshape", and "Create". As part of "Create", the Group aims to drive growth through synergies across its existing business segments. This investment aims to not only strengthen the earnings base of the Group's natural gas and LNG businesses but also accelerate efforts to build an integrated value chain in the United States—from upstream gas development to power generation, data centre development, chemicals production, and related businesses.

The Group continues to strengthen non-resource investments to enhance downside resilience, while building high-quality resource assets to capture upside. The Group intends to maintain its portfolio balance following the investment in Aethon, and drive growth through continued investment and asset recycling.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in or incorporated by reference in the Offering Circular, the statements in (a) above will prevail with effect from the date hereof.

Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Offering Circular has arisen or been noted, as the case may be, since the publication of the Offering Circular.

Documents Incorporated by Reference

The condensed unaudited financial information for the nine months ended 31 December 2025 of Mitsubishi incorporated by reference in the Offering Circular has not been subject to an audit or review and should not be relied upon by investors to provide the same assurance associated with information that has been subject to an audit or review. Potential investors are advised to exercise caution when using such data to evaluate the financial condition and results of operations of Mitsubishi.