SDIC Power Holdings CO., LTD.

(GDR under the symbol: "SDIC")

THIRD QUARTERLY REPORT OF 2022

The Board of Directors of the Company is pleased to announce the unaudited financial information of the Company and its subsidiaries for the third quarter ended September 30, 2022, prepared in accordance with China Accounting Standards for Business Enterprises.

This announcement contains the English translation of the Chinese version of “SDIC Power Holdings Co., LTD. Third Quarterly Report of 2022” as published on the website of the Shanghai Stock Exchange, and is provided for your reference only. In case of discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

Company Code：600886 Abbreviation of Company：SDIC

SDIC POWER HOLDINGS CO., LTD.

THIRD QUARTERLY REPORT OF 2022

Important Notice

The Board, the Supervisory Committee, Directors, Supervisors and senior management of the Company warrant that the information in this quarterly report is true, accurate, complete and contains no false record, misleading statement or material omission, and assume individual and joint liabilities to the information contained herein.

The person in charge of the Company, the person in charge of accounting affairs, and the person in charge of the accounting organization, hereby guarantee that the financial statements contained in this quarterly report are true, accurate and complete.

This third quarterly report of the Company is unaudited.

I. Main Financial Data

(I) Principal Accounting Data and Financial Indexes

Unit: Yuan Currency: RMB

Items	The reporting period	The same period of previous year		Range of increase/decrease in the reporting period over the same period of previous year (%)	From the beginning of the year to the end of the reporting period	The same period of previous year		Range of increase/decrease from the beginning of the year to the end of the reporting period over the same period of previous year (%)
		Before adjustment	After adjustment	After adjustment		Before adjustment	After adjustment	After adjustment
Operating revenue	15,476,795,545.01	13,021,307,761.60	13,040,383,995.71	18.68	38,170,789,627.95	32,310,181,592.77	32,341,787,851.83	18.02
Net profits attributed to shareholders of listed company	1,778,359,349.29	1,124,439,950.06	1,134,383,341.49	56.77	4,126,335,551.16	3,461,274,195.83	3,475,232,818.78	18.74
Net profit attributed to shareholders of the listed	1,748,296,692.06	1,026,299,821.97	1,036,243,213.40	68.71	4,024,731,951.46	3,232,549,107.18	3,246,507,730.13	23.97

company net of non-recurring gain or loss								
Net cash flow from operating activities	N/A	N/A	N/A	N/A	16,406,730,940.96	12,188,317,561.41	12,188,317,561.41	34.61
Basic earnings per share (yuan/share)	0.2320	0.1566	0.1581	46.77	0.5342	0.4756	0.4776	11.86
Diluted earnings per share (yuan/share)	0.2320	0.1566	0.1581	46.77	0.5342	0.4756	0.4776	11.86
Weighted average return on equity (%)	3.61	2.57	2.48	1.13	8.41	7.67	7.70	0.71
	As at the end of the reporting period		As at the end of previous year				Range of increase/decrease at the end of the reporting period compared with the previous year-end (%)	
			Before adjustment		After adjustment		After adjustment	
Total assets	247,253,877,034.12		241,369,525,069.05		241,419,325,624.16		2.42	
Owners' equity attributable to shareholders of the listed company	54,353,434,524.69		51,455,999,238.26		51,482,559,207.38		5.58	

Note: "The reporting period" refers to the three-month period from the beginning of this quarter to the end of this quarter, the same below.

Reasons for retroactive adjustment or restatement

The Company has carried out accounting treatment in accordance with Interpretation No. 15 of the Accounting Standards for Business Enterprises (hereinafter referred to as Interpretation No. 15) since 1 January, 2022. For trial sales occurred between the beginning of the period in which Interpretation No. 15 was first implemented and the implementation date of Interpretation No. 15, the Company made retroactive adjustments in accordance with the provisions of Interpretation No. 15.

(II) Non-recurring Gain or Loss Items and Amounts

Unit: Yuan Currency: RMB

Items	Amount in the reporting period	Amount from beginning of the year to the end of the reporting period
Profit or loss of non-current assets disposal	32,835,678.62	55,987,259.04
Government subsidies included in the current profit and loss, except those closely related to the Company normal operations, conforming to the State policies and regulations and enjoyed persistently in line with certain standard ratings or ration	17,167,002.11	67,562,389.72
Profit or loss from changes in the fair value generated from the Company's financial assets held for trading, derivative financial assets, financial liabilities held for trading, and derivative financial liabilities, and investment income from the disposal of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities, and other debt investments, except for effective hedging business related to the Company's normal business	-6,320,008.80	-1,410,716.25
Other non-operating revenue and expenses than the above items	-34,499,751.34	12,794,277.88
Other losses and profits conforming to the definition of non-recurring gain or loss	-641,432.47	-181,135.55
Less: amount affected by income tax	-12,392,131.04	4,912,026.37
Effect on non-controlling interests (after-tax)	-9,129,038.07	28,236,448.77
Total	30,062,657.23	101,603,599.70

Explanation of defining non-recurring gains or losses listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Securities to the Public - Non-recurring Profits and Losses as non-recurring gain or loss items

□Applicable √Not applicable

(III) Changes of principal accounting data and financial indexes and the reasons

√Applicable □Not applicable

<table>
<tr><th>Items</th><th>Change proportion (%)</th><th>Major causes</th></tr>
<tr><td>Net profits attributed to shareholders of listed company_the reporting period</td><td>56.77</td><td rowspan="2">First, although the inflow from the Yalong River basin is significantly shrinking, the hydropower generation of the Yalong River has increased year-on-year and the electricity price has increased slightly due to the need of supply protection and the optimization of cascade power stations in the basin. Second, thermal power is affected by the tight supply and demand, thermal power prices increased significantly year-on-year, therefore, the third quarter overall profit increase.</td></tr>
<tr><td>Net profit attributable to shareholders of the listed company after the deduction of non-recurring gain or loss_the reporting period</td><td>68.71</td></tr>
</table>

II. Shareholder Information

(I) Total number of ordinary shareholders, the number of preferred shareholders with restored voting rights, and shares held by top ten shareholders

Unit: share

<table>
<tr><td>Total number of ordinary shareholders at the end of the reporting period</td><td>69,343</td><td colspan="3">Total number of preferred shareholders with restored voting rights at the end of the reporting period (if any)</td><td colspan="2">N/A</td></tr>
<tr><td colspan="7">Shares held by top ten shareholders</td></tr>
<tr><td rowspan="2">Shareholder name</td><td rowspan="2">Nature of shareholder</td><td rowspan="2">Shares held</td><td rowspan="2">Proportion (%)</td><td rowspan="2">Number of shares held with restrictions on sales</td><td colspan="2">Pledged, marked or frozen status</td></tr>
<tr><td>Share Status</td><td>Quantity</td></tr>
<tr><td>State Development & Investment Corp., Ltd.</td><td>State-owned legal person</td><td>3,825,443,039</td><td>51.32</td><td>488,306,450</td><td>N/A</td><td>0</td></tr>
<tr><td>China Yangtze Power Co., Ltd.</td><td>State-owned legal person</td><td>1,038,080,914</td><td>13.93</td><td>0</td><td>N/A</td><td>0</td></tr>
</table>

Yangtze Power Investment Management Co., Ltd.	State-owned legal person	259,114,108	3.48	0	N/A	0
China Securities Finance Corporation Limited	State-owned legal person	203,657,917	2.73	0	N/A	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	131,807,042	1.77	0	N/A	0
Citibank, National Association	Overseas legal person	82,463,040	1.11	0	N/A	0
Shanghai Chongyang Strategic Investment Co., Ltd.- Chongyang Strategic Juzhi Fund	Unknown	75,687,364	1.02	0	N/A	0
Shanghai Chongyang Strategic Investment Co., Ltd.- Chongyang Strategic Huizhi Fund	Unknown	54,988,628	0.74	0	N/A	0
Gong Youhua	Domestic natural person	49,700,000	0.67	0	N/A	0
Shanghai Chongyang Strategic Investment Co., Ltd.- Chongyang Strategic Caizhi Fund	Unknown	42,960,137	0.58	0	N/A	0

Share held by top ten unrestricted shareholders			
Name of shareholder	Quantity of unrestricted tradable shares held	Type and quantity of shares	
		Type	Quantity

State Development & Investment Corp., Ltd.	3,337,136,589	RMB ordinary shares	3,337,136,589
China Yangtze Power Co., Ltd.	1,038,080,914	RMB ordinary shares	1,038,080,914
Yangtze Power Investment Management Co., Ltd.	259,114,108	RMB ordinary shares	259,114,108
China Securities Finance Corporation Limited	203,657,917	RMB ordinary shares	203,657,917
Hong Kong Securities Clearing Company Ltd.	131,807,042	RMB ordinary shares	131,807,042
Citibank, National Association	82,463,040	RMB ordinary shares	82,463,040
Shanghai Chongyang Strategic Investment Co., Ltd.- Chongyang Strategic Juzhi Fund	75,687,364	RMB ordinary shares	75,687,364
Shanghai Chongyang Strategic Investment Co., Ltd.- Chongyang Strategic Huizhi Fund	54,988,628	RMB ordinary shares	54,988,628
Gong Youhua	49,700,000	RMB ordinary shares	49,700,000
Shanghai Chongyang Strategic Investment Co., Ltd.- Chongyang Strategic Caizhi Fund	42,960,137	RMB ordinary shares	42,960,137

Affiliate relations or actions in concert of the above shareholders	SDIC, the biggest shareholder of the Company, has no affiliated relation with the rest nine shareholders, and they are not persons acting in concert as stipulated in the *Measures for the Administration of the Takeover of Listed Companies*. China Yangtze Power Co., Ltd. and China Yangtze Power Investment Management Co., Ltd. are persons acting in concert; Shanghai Chongyang Strategic Investment Co., Ltd., - Chongyang Strategic Juzhi Fund, Shanghai Chongyang Strategic Investment Co., Ltd.- Chongyang Strategic Huizhi Fund, Shanghai Chongyang Strategic Investment Co., Ltd.- Chongyang Strategic Caizhi Fund are persons acting in concert; Affiliated relations among other shareholders are unknown and whether other shareholders are persons acting in concert specified in the *Measures for the Administration of the Takeover of Listed Companies* is unknown.
Description of the top 10 shareholders and the top 10 shareholders not subject to sale restriction engaging in securities margin trading and securities financing (if any)	Shanghai Chongyang Strategic Investment Co., Ltd. - Chongyang Strategic Juzhi Fund holds 0 shares through ordinary securities accounts and 75,687,364 shares through credit securities accounts; Shanghai Chongyang Strategic Investment Co., Ltd. - Chongyang Strategic Huizhi Fund holds 0 shares through ordinary securities accounts and 54,988,628 shares through credit securities accounts; Gong Youhua held 0 shares through ordinary securities accounts and 49,700,000 shares through credit securities accounts; Shanghai Chongyang Strategic Investment Co., Ltd. - Chongyang Strategic Caizhi Fund holds 25,000,000 shares through ordinary securities accounts and 17,960,137 shares through credit securities accounts;

III. Other Reminders

Other important information about the Company's operation during the reporting period that investors should be reminded of

□Applicable √Not applicable

IV. Quarterly Financial Statements

(I) Type of Audit Opinion

□Applicable √Not applicable

(II) Financial Statements

Consolidated Balance Sheet

30 September, 2022

Prepared by: SDIC Power Holdings Co., Ltd.

Unit: yuan Currency: RMB Audit type: Unaudited

Items	30 September, 2022	31 December, 2021
Current assets:		
Monetary fund	13,298,167,760.12	8,886,552,236.85
Settlement reserves		
Loans to banks and other financial institutions		
Financial assets held for trading	103,035,791.55	111,358,657.80
Derivative financial assets	55,740,285.20	-
Notes receivable	49,785,088.91	84,700,844.78
Accounts receivable	12,015,436,176.95	9,583,126,556.34
Receivables financing	131,125,121.89	197,671,484.08
Advances to suppliers	454,320,002.52	424,328,429.43
Premiums receivable		
Reinsurance premium receivable		
Reinsurance contract provision receivable		
Other receivables	746,594,947.19	371,152,162.76
Including: interest receivable		
Dividends receivable	122,599,145.07	122,599,145.07
Financial assets held under resale agreements		
Inventories	1,367,787,553.37	1,269,923,038.19
Contract assets	915,801.32	915,801.32
Assets held for sale		
Current portion of non-current assets		
Other current assets	453,908,623.50	767,090,755.42
Total current assets	28,676,817,152.52	21,696,819,966.97
Non-current assets:		
Loans and advances to customers		
Debt investment		
Other debt investment		
Long-term receivables	4,487,858,743.37	3,350,198,626.93
Long-term equity investments	9,316,884,330.27	9,337,640,073.49
Investment in other equity instruments	292,557,626.15	359,118,398.35
Other non-current financial assets		
Investment properties	109,219,218.25	110,076,983.78
Fixed assets	185,422,900,503.78	184,275,435,894.06
Projects under construction	7,968,841,299.53	11,224,884,489.88
Productive biological assets		

Oil and gas assets		
Right-of-use assets	537,602,908.76	416,016,183.59
Intangible assets	5,570,143,945.04	5,588,340,596.35
Development expenditures	11,606,406.33	27,993,349.73
Goodwill	108,253,630.99	109,022,138.90
Long-term deferred expenses	147,292,121.48	142,687,169.90
Deferred income tax assets	931,510,156.18	945,557,289.95
Other non-current assets	3,672,388,991.47	3,785,733,907.17
Total non-current assets	218,577,059,881.60	219,672,705,102.08
Total assets	247,253,877,034.12	241,369,525,069.05
Current liabilities:		
Short-term borrowings	11,419,248,654.48	8,590,709,276.38
Borrowings from the central bank		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		17,008,949.15
Notes payable	1,139,129,486.70	1,126,798,345.56
Accounts payable	3,601,775,855.05	3,605,482,885.02
Advances from customers	3,915,676.12	6,959,179.48
Contractual liabilities	8,246,405.06	5,079,920.49
Financial assets sold under repurchase agreements		
Customer bank deposits and due to banks and other financial institutions		
Customer brokerage deposits		
Securities underwriting brokerage deposits		
Employee compensation payable	139,980,278.73	103,677,731.80
Taxes payable	1,793,282,364.61	1,040,067,870.48
Other payables	7,560,475,856.77	10,045,919,782.48
Including: interest payable		
Dividends payable	811,362,949.87	78,189,728.85
Fees and commissions payable		
Reinsurance premium payable		
Liabilities held for sale		
Non-current liabilities due within one year	8,604,200,564.53	9,931,099,825.26
Other current liabilities	1,510,387,587.38	3,514,245,252.84
Total current liabilities	35,780,642,729.43	37,987,049,018.94
Non-current liabilities:		

Insurance contract reserves		
Long-term borrowings	107,282,799,592.87	104,016,099,407.03
Bonds payable	8,938,921,753.54	8,991,230,030.57
Including: preferred shares		
Perpetual bonds		
Lease liabilities	457,075,429.22	345,754,764.23
Long-term payables	483,236,463.12	587,757,890.68
Long-term employee compensation payable	464,127,356.83	479,027,801.23
Estimated liabilities	35,511,953.11	180,996,045.40
Deferred income	155,970,497.11	159,958,410.86
Deferred income tax liabilities	477,651,621.11	401,095,519.02
Other non-current liabilities	149,533,706.64	160,380,469.83
Total non-current liabilities	118,444,828,373.55	115,322,300,338.85
Total liabilities	154,225,471,102.98	153,309,349,357.79
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	7,454,179,797.00	7,454,179,797.00
Other equity instruments	5,699,596,698.12	5,699,596,698.12
Including: preferred shares		
Perpetual bonds	5,699,596,698.12	5,699,596,698.12
Capital reserve	10,948,306,367.75	10,950,144,549.60
Less: treasury shares		
Other comprehensive income	189,219,928.83	132,818,164.75
Special reserves	52,878,580.76	
Surplus reserves	2,815,187,198.26	2,815,187,198.26
Provision for general risk		
Undistributed profits	27,194,065,953.97	24,404,072,830.53
Total owners' equity (or shareholders' equity) attributable to the parent company	54,353,434,524.69	51,455,999,238.26
Minority equity	38,674,971,406.45	36,604,176,473.00
Total owners' equity (or shareholders' equity)	93,028,405,931.14	88,060,175,711.26
Total liabilities and owners' equity (or shareholders' equity)	247,253,877,034.12	241,369,525,069.05

Person in charge of the Company: Zhu Jiwei
Person in charge of the accounting affairs: Zhou Changxin
Person in charge of the accounting organization: Zhang Song

Consolidated Income Statement

January - September 2022

Prepared by: SDIC Power Holdings Co., Ltd.

Unit: yuan Currency: RMB Audit type: Unaudited

Items	Q1-3 2022 (January-September)	Q1-3 2021 (January-September)
I. Total Operating Revenue	38,170,789,627.95	32,341,787,851.83
Including: Operating revenue	38,170,789,627.95	32,341,787,851.83
Interest incomes		
Earned premiums		
Handling charges and commission income		
II. Total Operating Cost	29,490,901,319.50	25,008,120,301.16
Including: Operating cost	24,102,514,560.34	20,412,114,867.68
Interest expenditure		
Fees and commissions expenses		
Cash surrender amount		
Net payments for insurance claims		
Net provision for insurance liability reserves		
Policy dividend expenses		
Reinsurance expenses		
Taxes and surcharges	729,027,287.42	693,096,717.45
Selling expenses	19,034,456.27	17,823,591.89
Administration expenses	878,614,419.25	829,308,425.79
R&D expenses	11,110,172.05	10,457,893.04
Financial expenses	3,750,600,424.17	3,045,318,805.31
Including: interest expenses	3,565,275,434.84	3,125,147,344.91
Interest incomes	116,594,111.86	103,663,480.26
Add: other incomes	113,391,985.05	363,276,309.19
Investment income (loss to be listed with “-”)	384,206,560.74	64,959,567.56
Including: Income from investment in associates and joint ventures	351,641,422.15	65,151,246.18
Derecognition of financial assets at amortized cost		

Foreign exchange gains (loss to be listed with "-")		
Net exposure hedging revenue (losses to be listed with "-")		
Incomes from fair value changes (loss to be listed with "-")	-1,410,716.25	121,014,577.10
Credit impairment losses (loss to be listed with "-")	-128,359,785.38	-128,490,964.91
Asset impairment losses (loss expressed with "-")	-10,528,759.99	-1,060,642.13
Revenue from assets disposal (loss to be listed with "-")	19,448,156.38	1,081,367.33
III. Operating profit (loss to be listed with "-")	9,056,635,749.00	7,754,447,764.81
Add: non-operating revenue	64,205,711.60	169,740,215.60
Less: non-operating expenses	29,795,886.35	10,384,848.75
IV. Total profit (total loss to be listed with "-")	9,091,045,574.25	7,913,803,131.66
Less: Income tax expenses	1,490,309,629.45	1,384,133,475.47
V. Net profit (net loss to be listed with "-")	7,600,735,944.80	6,529,669,656.19
(I) Classified by continuity of operation		
1. Net profit from continuing operations (net loss to be listed with "-")	7,600,735,944.80	6,529,669,656.19
2. Net profit from discontinued operations (net loss to be listed with "-")		
(II) Classified by attribution to ownership		
1. Net profit attributed to shareholders of the parent company (net losses to be listed with "-")	4,126,335,551.16	3,475,232,818.78
2. Non-controlling interests (net losses to be listed with "-")	3,474,400,393.64	3,054,436,837.41
VI. Other Comprehensive Income Net after Tax	124,978,406.46	306,644,669.60
(I) Net of tax of other comprehensive income attributable to the owners of parent company	56,401,764.08	314,014,496.96

1. Other comprehensive incomes that cannot be reclassified through profit or loss	-66,560,772.20	9,165,745.68
(1) Changes arising from re-measurement of the defined benefit plan		
(2) Other comprehensive incomes that cannot be reclassified into profit or loss under the equity method		
(3) Changes in fair value of investment in other equity instruments	-66,560,772.20	9,165,745.68
(4) Changes in fair value of the Company's credit risk		
2. Other comprehensive incomes to be reclassified into profit or loss	122,962,536.28	304,848,751.28
(1) Other comprehensive incomes that can be reclassified into profit or loss under the equity method	104,576,973.35	302,508,580.16
(2) Changes in fair value of other debt investments		
(3) The amount of financial assets reclassified into other comprehensive incomes		
(4) Provision for impairment of credit in other debt investments		
(5) Reserves for cash flow hedge	54,337,236.13	33,041,163.09
(6) Translation difference of foreign currency financial statements	-36,663,558.58	-30,126,368.69
(7) Others	711,885.38	-574,623.28
(II) Net of tax of other comprehensive income attributed to minority shareholders	68,576,642.38	-7,369,827.36
VII. Total Comprehensive Income	7,725,714,351.26	6,836,314,325.79
(I) Total comprehensive income attributed to the owners of parent company	4,182,737,315.24	3,789,247,315.74

(II) Total comprehensive income attributed to minority shareholders	3,542,977,036.02	3,047,067,010.05
VIII. Earnings per Share:		
(I) Basic earnings per share (yuan/share)	0.5342	0.4776
(II) Diluted earnings per share (yuan/share)	0.5342	0.4776

In case of business combinations under common control for the current period, the combined party's net profit realized before the combination date is 0 yuan and its net profit realized for the previous period is 0 yuan.
Person in charge of the Company: Zhu Jiwei
Person in charge of the accounting affairs: Zhou Changxin
Person in charge of the accounting organization: Zhang Song

Consolidated Cash Flow Statement

January - September 2022

Prepared by: SDIC Power Holdings Co., Ltd.

Unit: yuan Currency: RMB Audit type: Unaudited

Items	Q1-3 2022 (January-September)	Q1-3 2021 (January-September)
I. Cash flows from operating activities:		
Cash received from sales of goods and provision of services	38,274,794,674.59	32,033,016,307.89
Net increase in deposits from customers and placements from banks and other financial institutions		
Net increase in borrowings from the central bank		
Net increase in placements from other financial institutions		
Cash received for receiving premium of original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of the insured and investment		
Cash received from interests, fees and commissions		
Net increase in placements from banks and other financial institutions		

Net increase in capital for repurchase		
Net cash received from securities trading agency services		
Taxes and surcharges refunds	741,214,182.74	344,992,313.49
Other cash received relating to operating activities	781,829,462.28	696,894,696.06
Subtotal of cash inflows from operating activities	39,797,838,319.61	33,074,903,317.44
Cash paid for goods and services	16,320,253,439.86	14,580,484,366.49
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and other financial institutions		
Cash paid for claim settlements on original insurance contract		
Net increase in loans to banks and other financial institutions		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and on behalf of employees	1,907,996,612.15	1,682,434,495.32
Taxes and surcharges cash payments	4,496,735,792.26	3,992,646,195.08
Other cash payments related to operating activities	666,121,534.38	631,020,699.14
Subtotal of cash outflows from operating activities	23,391,107,378.65	20,886,585,756.03
Net cash flow from operating activities	16,406,730,940.96	12,188,317,561.41
II. Cash Flows from Investing Activities:		
Cash received from the return of investment	108,375,965.31	1,733,208,427.02
Cash received from investment incomes	474,745,124.26	527,510,541.66
Net cash received from the disposal of fixed assets, intangible assets, and other long-term assets	28,946,006.29	5,338,382.32
Net cash received from the disposal of subsidiaries and other business entities		
Other cash received relating to investing activities	19,820,050.00	14,400.59
Subtotal of cash inflows from investment activities	631,887,145.86	2,266,071,751.59
Cash paid to acquire fixed assets, intangible assets and other long-term assets	7,728,081,340.16	6,313,695,081.30
Cash paid for investments	191,676,645.00	1,827,846,618.32
Net increase in pledge loans		
Net cash paid for acquisition of subsidiaries and other business entities	697,331,073.60	476,685,475.43

Other cash payments related to investment activities	170,477,473.48	66,700.00
Subtotal of cash outflows from investment activities	8,787,566,532.24	8,618,293,875.05
Net cash flow from investing activities	-8,155,679,386.38	-6,352,222,123.46
III. Cash Flows from Financing Activities:		
Cash received from absorbing investment	908,027,175.35	3,619,465,000.00
Including: Cash received by subsidiaries from minority shareholders' investments	908,027,175.35	619,690,000.00
Cash received from borrowings	32,775,087,033.24	34,172,612,022.73
Other cash received relating to financing activities	15,484,444.87	139,152,836.95
Subtotal of cash inflows from financing activities	33,698,598,653.46	37,931,229,859.68
Cash paid for repayment of debts	30,384,286,258.62	34,841,781,194.99
Cash paid for distribution of dividends, profits or interest repayment	7,114,594,708.39	9,172,357,942.86
Including: Dividends and profits paid by subsidiaries to minority shareholders	1,733,796,079.15	1,606,845,019.60
Other cash paid relating to financing activities	43,466,406.83	27,225,713.67
Subtotal of cash outflows from financing activities	37,542,347,373.84	44,041,364,851.52
Net cash flow from financing activities	-3,843,748,720.38	-6,110,134,991.84
IV. Effect of foreign exchange rate changes on cash and cash equivalents	15,809,011.08	-13,441,033.60
V. Net increase in cash and cash equivalents	4,423,111,845.28	-287,480,587.49
Add: beginning balance of cash and cash equivalents	8,659,597,034.62	9,700,668,766.25
VI. Ending balance of cash and cash equivalents	13,082,708,879.90	9,413,188,178.76

Person in charge of the Company: Zhu Jiwei
Person in charge of the accounting affairs: Zhou Changxin
Person in charge of the accounting organization: Zhang Song

Financial statements involving the adjustment of the year beginning from the first implementation of new accounting standards or interpretation of standards from 2022

√Applicable □Not applicable

Reasons for adjusting the financial statements as of the beginning of the year

The Company has carried out accounting treatment in accordance with Interpretation No. 15 of the Accounting Standards for Business Enterprises (hereinafter referred to as Interpretation No. 15) since 1 January, 2022. For trial sales occurred between the beginning of the period in which Interpretation No. 15 was first implemented and the implementation date of Interpretation No. 15, the Company made retroactive adjustments in accordance with the provisions of Interpretation No. 15.

Consolidated Balance Sheet

Unit: Yuan Currency: RMB

Items	31 December, 2021	1 January, 2022	Adjusted amount
Current assets:			
Monetary fund	8,886,552,236.85	8,886,552,236.85	
Settlement reserves			
Loans to banks and other financial institutions			
Financial assets held for trading	111,358,657.80	111,358,657.80	
Derivative financial assets			
Notes receivable	84,700,844.78	84,700,844.78	
Accounts receivable	9,583,126,556.34	9,583,126,556.34	
Receivables financing	197,671,484.08	197,671,484.08	
Advances to suppliers	424,328,429.43	424,328,429.43	
Premiums receivable			
Reinsurance premium receivable			
Reinsurance contract provision receivable			
Other receivables	371,152,162.76	371,152,162.76	
Including: interest receivable			
Dividends receivable	122,599,145.07	122,599,145.07	
Financial assets held under resale agreements			
Inventories	1,269,923,038.19	1,269,923,038.19	
Contract assets	915,801.32	915,801.32	
Assets held for sale			
Current portion of non-current assets			
Other current assets	767,090,755.42	767,090,755.42	
Total current assets	21,696,819,966.97	21,696,819,966.97	
Non-current assets:			
Loans and advances to customers			

Debt investment			
Other debt investment			
Long-term receivables	3,350,198,626.93	3,350,198,626.93	
Long-term equity investments	9,337,640,073.49	9,337,640,073.49	
Investment in other equity instruments	359,118,398.35	359,118,398.35	
Other non-current financial assets			
Investment properties	110,076,983.78	110,076,983.78	
Fixed assets	184,275,435,894.06	184,325,236,449.17	49,800,555.11
Projects under construction	11,224,884,489.88	11,224,884,489.88	
Productive biological assets			
Oil and gas assets			
Right-of-use assets	416,016,183.59	416,016,183.59	
Intangible assets	5,588,340,596.35	5,588,340,596.35	
Development expenditures	27,993,349.73	27,993,349.73	
Goodwill	109,022,138.90	109,022,138.90	
Long-term deferred expenses	142,687,169.90	142,687,169.90	
Deferred income tax assets	945,557,289.95	945,557,289.95	
Other non-current assets	3,785,733,907.17	3,785,733,907.17	
Total non-current assets	219,672,705,102.08	219,722,505,657.19	49,800,555.11
Total assets	241,369,525,069.05	241,419,325,624.16	49,800,555.11
Current liabilities:			
Short-term borrowings	8,590,709,276.38	8,590,709,276.38	
Borrowings from the central bank			
Placements from banks and other financial institutions			
Financial liabilities held for trading			
Derivative financial liabilities	17,008,949.15	17,008,949.15	
Notes payable	1,126,798,345.56	1,126,798,345.56	
Accounts payable	3,605,482,885.02	3,605,482,885.02	
Advances from customers	6,959,179.48	6,959,179.48	
Contractual liabilities	5,079,920.49	5,079,920.49	
Financial assets sold under repurchase agreements			
Customer bank deposits and due to banks and other financial institutions			
Customer brokerage deposits			

Securities underwriting brokerage deposits			
Employee compensation payable	103,677,731.80	103,677,731.80	
Taxes payable	1,040,067,870.48	1,040,067,870.48	
Other payables	10,045,919,782.48	10,045,919,782.48	
Including: interest payable			
Dividends payable	78,189,728.85	78,189,728.85	
Fees and commissions payable			
Reinsurance premium payable			
Liabilities held for sale			
Non-current liabilities due within one year	9,931,099,825.26	9,931,099,825.26	
Other current liabilities	3,514,245,252.84	3,514,245,252.84	
Total current liabilities	37,987,049,018.94	37,987,049,018.94	
Non-current liabilities:			
Insurance contract reserves			
Long-term borrowings	104,016,099,407.03	104,016,099,407.03	
Bonds payable	8,991,230,030.57	8,991,230,030.57	
Including: preferred shares			
Perpetual bonds			
Lease liabilities	345,754,764.23	345,754,764.23	
Long-term payables	587,757,890.68	587,757,890.68	
Long-term employee compensation payable	479,027,801.23	479,027,801.23	
Estimated liabilities	180,996,045.40	180,996,045.40	
Deferred income	159,958,410.86	159,958,410.86	
Deferred income tax liabilities	401,095,519.02	401,095,519.02	
Other non-current liabilities	160,380,469.83	160,380,469.83	
Total non-current liabilities	115,322,300,338.85	115,322,300,338.85	
Total liabilities	153,309,349,357.79	153,309,349,357.79	
Owners' equity (or shareholders' equity):			
Paid-in capital (or share capital)	7,454,179,797.00	7,454,179,797.00	
Other equity instruments	5,699,596,698.12	5,699,596,698.12	
Including: preferred shares			
Perpetual bonds	5,699,596,698.12	5,699,596,698.12	
Capital reserve	10,950,144,549.60	10,950,144,549.60	
Less: treasury shares			

Other comprehensive income	132,818,164.75	132,818,164.75	
Special reserves			
Surplus reserves	2,815,187,198.26	2,815,187,198.26	
Provision for general risk			
Undistributed profits	24,404,072,830.53	24,430,632,799.65	26,559,969.12
Total owners' equity (or shareholders' equity) attributable to the parent company	51,455,999,238.26	51,482,559,207.38	26,559,969.12
Minority equity	36,604,176,473.00	36,627,417,058.99	23,240,585.99
Total owners' equity (or shareholders' equity)	88,060,175,711.26	88,109,976,266.37	49,800,555.11
Total liabilities and owners' equity (or shareholders' equity)	241,369,525,069.05	241,419,325,624.16	49,800,555.11