



### Annexure A

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Tata Steel Advanced Materials Limited (' <b>TSAML</b> ') was incorporated on June 22, 2012, under the Companies Act, 1956, as a wholly-owned subsidiary of Tata Steel Limited (' <b>TSL</b> ').  TSAML is yet to commence operations. Hence, the turnover/revenue of TSAML as per the previous three audited financial statements is Nil.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes. TSAML is a wholly owned subsidiary of TSL.  Prior to the transaction, TSL held 5,62,23,166 equity shares of face value ₹10/- each of TSAML. Consequent to the present transaction, TSL will hold 7,02,74,688 equity shares of face value ₹10/- each of TSAML. TSAML will continue to remain a wholly-owned subsidiary of TSL.  The transaction has been carried out in compliance with all applicable laws.
3.	Industry to which the entity being acquired belongs	Manufacturing
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	TSAML will be utilizing the proceeds primarily towards funding the growth plans of TSAML, onward infusion of funds in subsidiaries of TSAML and other investments of TSAML and/or for other general corporate purposes.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	The Transaction was completed on July 27, 2023.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	₹17,99,99,997 (approximately ₹17.99 crore)
9.	Percentage of shareholding/control acquired and/or number of shares acquired	Enclosed as <b>Annexure B</b>



<b>SN</b>	<b>Particulars</b>	<b>Details</b>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>TSAML was incorporated on June 22, 2012, under the Companies Act, 1956, as a wholly-owned subsidiary of TSL, in India.</p> <p>TSAML is yet to commence operations. Hence, the turnover/revenue of TSAML as per the previous three audited financial statements is Nil.</p>



**Annexure B – Shareholding Pattern of TSAML**

<b>Name of Shareholder</b>	<b>Pre-Acquisition</b>		<b>Post-Acquisition</b>	
	<b>No. of Shares</b>	<b>%</b>	<b>No. of Shares</b>	<b>%</b>
Tata Steel Limited	5,62,23,166	100.00	7,02,74,688	100.00
<b>Total</b>	<b>5,62,23,166</b>	<b>100.00</b>	<b>7,02,74,688</b>	<b>100.00</b>