



Capital Research and ManagementSM

Capital Research
and Management Company
333 South Hope Street
Los Angeles, California 90071-1406

Phone (213) 486 9200
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BY FACSIMILE AND POST
(353 1 404 5901)

17 February 2011

Paddy Power plc
Airton House
Airton Road, Tallaght
Dublin, 24, Ireland

Re: Disclosure of Interest in Paddy Power plc

Dear Company Secretary:

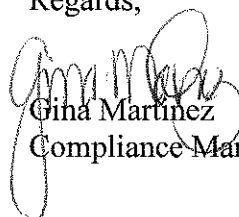
Enclosed is a Directive Transparency Report dated 16 February 2011.

We are writing to notify you of our reportable holdings in Paddy Power plc. Capital Research and Management Company ("CRMC") is a U.S.-based investment adviser that manages the American Funds family of mutual funds. CRMC does not own shares of the companies it invests in for its own account. Rather, the shares reported in this disclosure are owned by mutual funds under the discretionary investment management of CRMC. CRMC is filing solely with respect to shares over which it exercises voting rights.

For the purpose of this Report, the total voting rights figure of 48,221,032 shares was used to calculate the percentage of holdings. We believe this figure is correct; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact Gina Martinez or Vivien Tan at (213) 615-0469, or send a fax message to (213) 486-9698. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,


Gina Martinez
Compliance Manager

cc: Irish Stock Exchange

STANDARD FORM TR-1

**VOTING RIGHTS ATTACHED TO SHARES – ARTICLE 12(1) OF DIRECTIVE 2004/109/EC
FINANCIAL INSTRUMENTS – ARTICLE 11(3) OF THE COMMISSION DIRECTIVE 2007/14/ECⁱ**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

Paddy Power plc

2. Reason for the notification (please tick the appropriate box or boxes):

- ☒ an acquisition or disposal of voting rights
- ☐ an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
- ☐ an event changing the breakdown of voting rights

3. Full name of person(s) subject to the notification obligationⁱⁱⁱ:

Capital Research and Management Company

4. Full name of shareholder(s) (if different from the person mentioned in point 3.)^{iv}:

5. Date of the transaction and date on which the threshold is crossed or reached^v:

16 February 2011

6. Date on which issuer is notified:

17 February 2011

7. Threshold(s) that is/are crossed or reached:

Below 4%

8. Notified details:

A) Voting rights attached to shares							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction ^{vi}		Resulting situation after the triggering transaction ^{vii}				
	Number of Shares ^{viii}	Number of Voting rights ^{ix}	Number of shares ^x	Number of voting rights ^{xi}		% of voting rights	
				Direct ^{xii}	Indirect ^{xiii}	Direct	Indirect
Ordinary IE0002588105	1,964,558	1,964,558			1,802,146		3.7373%
SUBTOTAL A (based on aggregate voting rights)	1,964,558	1,964,558			1,802,146		3.7373%

B) Financial Instruments				
Resulting situation after the triggering transaction ^{xiv}				
Type of financial instrument	Expiration Date ^{xv}	Exercise/Conversion Period/ Date ^{xvi}	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
N/A				
SUBTOTAL B (in relation to all expiration dates)				

Total (A+B) [where applicable in accordance with national law]	number of voting rights	% of voting rights
1,802,146	1,802,146	3.7373%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable^{xvii}:

n/a

10. In case of proxy voting: [name of the proxy holder] will cease to hold [number] voting rights as of [date].

n/a

11. Additional information:

Done at Los Angeles, California on 17 February 2011

ANNEX TO THE STANDARD FORM TR-1 ^{xviii}

a) Identity of the person or legal entity subject to the notification obligation:

Full name (including legal form for legal entities)	Capital Research and Management Company
Contact address (registered office for legal entities)	333 South Hope Street, 55 th Floor Los Angeles, California 90071 U.S.A.
Phone number	(213) 615-0469
Other useful information (at least a contact person for legal persons)	Gina Martinez Email: GRGroup@capgroup.com

b) Identity of the notifier ^{xix}:

Full name	
Contact address	333 South Hope Street, 55 th Floor Los Angeles, California 90071 U.S.A.
Phone number	(213) 615-0469
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	Fax: (213) 486-9698

c) Additional information