



Trading Symbols
AIM: UFO
FWB: I3A1

14 December 2020

Alien Metals Ltd
("Alien Metals" or "the Company")

Australian Silver and Iron Ore Exploration Programs Advancing

Alien Metals Ltd (**LSE AIM:UFO**) ("**Alien Metals**" or the "**Company**"), a minerals exploration and development company, is pleased to provide an update on the Company's Elizabeth Hill Silver Project and the Hamersley Iron Ore Project, Western Australia.

Highlights:

Elizabeth Hill Project

- Program of Works ("POW") has been approved by the Western Australia Mines Department for initial trenching and drilling at the Elizabeth Hills Mining Licence
 - o The POW covers up to 1.25 kilometre of trenching programs and 4,000m of drilling (RC and diamond drilling)
 - o Trenching programs to test for new or repeat silver orebody due south of existing deposit
 - o Drilling program to target the historical resource area and to test for potential strike extensions
 - o Field exploration to commence mid-December and into early January 2021 and will run for a number of months
- Alien is obtaining quotes for carrying out a close spaced airborne geophysical survey to cover the entire tenement area of the mining lease and the 117km² Exploration Licence application area.
 - o Aeromagnetic survey will aid in tying in all existing prospects and historical data to aid in prioritising numerous existing targets
 - o Collation of the airborne surveys, geological interpretations and geochemical results, will drive new target generation across the Exploration Licence
- Concurrently with the drilling and trenching program, Alien will carry out grid sampling of the historic mine tailings dam with the view of acquiring this from a third party
- Also plan to remove the plinth over the historic shaft to test depth of water in old workings to re-open the shaft/underground workings

Hamersley Iron Ore Project

- Await final results of brief in-fill sampling at the Kalgan prospect from recent reconnaissance access trip
- Commence rehabilitation of existing access tracks into the Kalgan prospect, Hancock tenement
- Drilling tenders and quotes underway

- Currently planning additional reconnaissance and geological mapping work on Brockman Tenement

Chief Executive Officer, Bill Brodie Good said:

“The granting of the program of works is a key requirement to undertaking ground disturbing activities at Elizabeth Hill. Now the approvals are in place, the technical team is finalising plans to shortly commence a long awaited field exploration program at Elizabeth Hill which will initially focus on the trenching program to explore for a repeat silver orebody due-south of the historic mine, grid sampling of the old tailings which are understood to still contain significant silver, opening up the main shaft to assess the current water levels and get some samples to be able to request permission to pump out the water safely. We are looking to mobilise the team on site pre-Christmas, with work to recommence at the start of 2021.

Elizabeth Hill holds enormous potential for the Company, both in the old mine and its bonanza grades and the unique nuggets associated with the deposit, as well as the numerous untested nearby targets associated with a significant geological intrusion already proven to host at least two significant mineral deposits.

“Recent work on the Hamersley Project has been consistently encouraging. Being able to start work on a direct access route into the Kalgan Prospect from Newman in the Hancock Ranges Project is a bonus because it means we can get the access done much quicker and more cost effectively, leaving us more funds for drilling. We have a tender out with a number of drilling contractors for carrying out our maiden drill program in early 2021.

We look forward to an extremely busy field season and developing both projects significantly for the Company and our investors.”

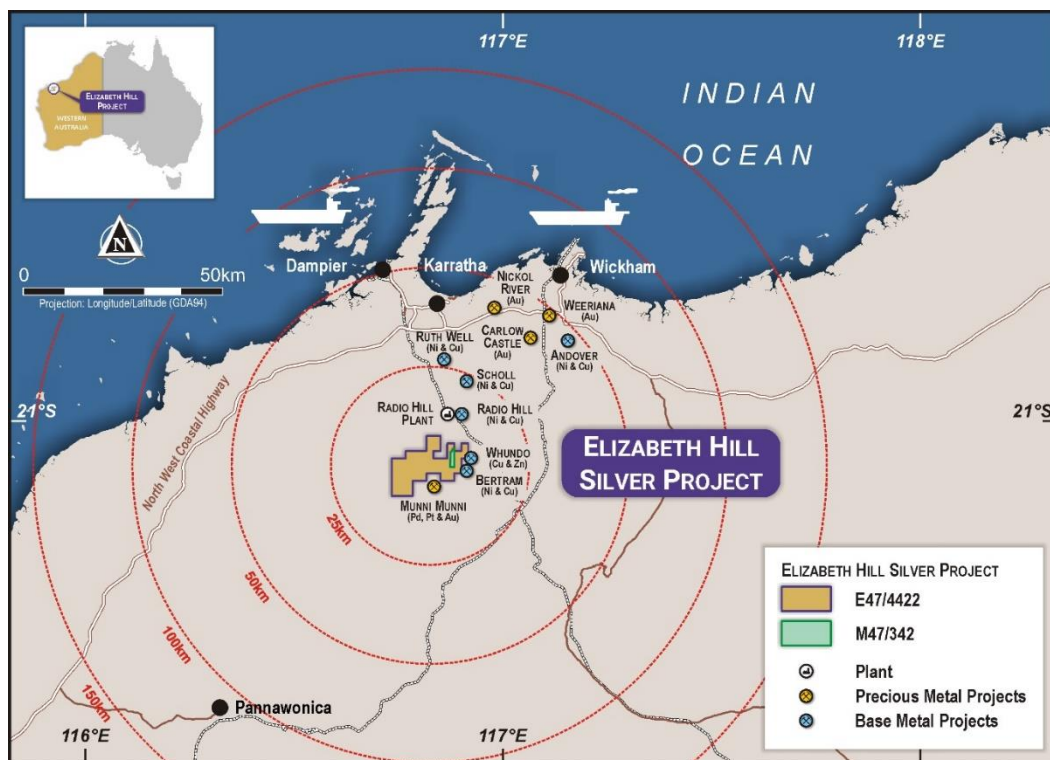


Figure 1: Location of the Elizabeth Hill Silver Project, Western Australia

As a result of recent activities and fund raising, Alien continues to be presented with a range of mineral opportunities. The Company continues to receive and review these opportunities and will provide an announcement when appropriate.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

For further information please visit the Company's website at www.alienmetals.uk, or contact:

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Notes to Editors

Alien Metals Ltd is a mining exploration and development company listed on AIM of the London Stock Exchange (LSE: UFO). The Company's focus is on precious and base metal commodities.

Alien Metals has embarked upon an acquisition-led strategy headed by a high-quality geological team to build a strong portfolio of diversified assets including two recent acquisitions in 2019. These include the Brockman and Hancock Ranges high-grade (Direct Shipping Ore) iron ore projects and the Elizabeth Hill Silver projects both located in the Pilbara region, Western Australia.

In addition to progressing and developing its portfolio of assets and following its strategic review of its portfolio of silver and precious metals projects in Mexico, Alien Metals has identified priority exploration targets within its 9 mining concessions which it is working to advance systematically. The Company's silver projects are located in the Zacatecas State, Mexico's largest silver producing state which produced over 190m oz of silver in 2018 alone accounting for 45% of the total silver production of Mexico for that year.

Qualified Person

The information in this report which relates to Exploration Targets, Exploration Results and Mineral Resources or Ore Reserves is based on information compiled by Mr Allen Maynard, who is a Member of the Australian Institute of Geosciences ("AIG"), a Corporate Member of the Australasian Institute of Mining & Metallurgy ("AusIMM") and independent consultant to the Company. Mr Maynard is the

Director and principal geologist of Al Maynard & Associates Pty Ltd and has over 40 continuous years of exploration and mining experience in a variety of mineral deposit styles. Mr Maynard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves" (JORC Code). Mr Maynard consents to inclusion in the report of the matters based on this information in the form and context in which it appears.