

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2016**

		<i>Unaudited -for six months ended- 30 June 2016 RO' 000</i>	<i>Unaudited 30 June 2015 RO' 000</i>	<i>Unaudited -for three months ended- 30 June 2016 RO' 000</i>	<i>Unaudited 30 June 2015 RO' 000</i>
	<i>Notes</i>				
Interest income	9	174,197	161,317	88,061	80,924
Interest expense	10	(49,781)	(45,869)	(25,812)	(22,522)
Net interest income		124,416	115,448	62,249	58,402
Income from Islamic financing / investment	9	17,079	12,116	8,794	6,272
Distribution to depositors	10	(5,324)	(2,904)	(2,909)	(1,573)
Net income from Islamic financing		11,755	9,212	5,885	4,699
Net interest income and income from Islamic financing		136,171	124,660	68,134	63,101
Commission and fee income (net)	11	47,698	48,666	24,186	25,367
Other operating income	12	26,877	26,845	10,399	13,956
OPERATING INCOME		210,746	200,171	102,719	102,424
OPERATING EXPENSES					
Other operating expenses		(79,703)	(78,653)	(39,460)	(39,520)
Depreciation		(6,355)	(5,479)	(3,156)	(2,665)
		(86,058)	(84,132)	(42,616)	(42,185)
Impairment for due from banks		(300)	(300)	(150)	(150)
Impairment for credit losses	3	(32,722)	(27,601)	(15,773)	(14,764)
Recoveries from impairment for credit losses	3	15,655	16,488	10,259	9,273
Impairment for investments		(3,795)	(2,032)	(588)	(1,512)
Share of results from an associate	5	481	1,071	699	594
		(106,739)	(96,506)	(48,169)	(48,744)
PROFIT BEFORE TAXATION		104,007	103,665	54,550	53,680
Tax expense		(13,540)	(13,850)	(7,830)	(7,164)
PROFIT FOR THE PERIOD		90,467	89,815	46,720	46,516
OTHER COMPREHENSIVE (EXPENSE) INCOME					
<i>Net other comprehensive income (expense) to be reclassified to profit or loss in subsequent periods, net of tax</i>					
Translation of net investments in foreign operations		161	(711)	10	(119)
Share of other comprehensive income (expense) of an associate		138	(18)	(12)	199
Change in fair value of investments		(642)	1,188	(945)	3,022
Change in fair value of cash flow hedge		(916)	(161)	29	792
OTHER COMPREHENSIVE (EXPENSE) INCOME FOR THE PERIOD		(1,259)	298	(918)	3,894
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		89,208	90,113	45,802	50,410
Total comprehensive income for the period attributable to					
Equity holders of Parent Company		89,208	90,113	45,802	50,410
Profit attributable to					
Equity holders of Parent Company		90,467	89,815	46,720	46,516
Earnings per share (in RO)					
- Basic	13	0.037	0.037		
- Diluted	13	0.035	0.035		

Items in other comprehensive income are disclosed net of tax.

The attached notes 1 to 20 form part of these interim condensed consolidated financial statements