

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2016**

	<i>Share capital</i> <i>RO' 000</i>	<i>Share premium</i> <i>RO' 000</i>	<i>General reserve</i> <i>RO' 000</i>	<i>Legal reserve</i> <i>RO' 000</i>	<i>Revaluation reserve</i> <i>RO' 000</i>	<i>Subordinated loan reserve</i> <i>RO' 000</i>	<i>Cash flow hedge reserve</i> <i>RO' 000</i>	<i>Cumulative changes in fair value</i> <i>RO' 000</i>	<i>Foreign currency translation reserve</i> <i>RO' 000</i>	<i>Retained profit</i> <i>RO' 000</i>	<i>Total</i> <i>RO' 000</i>
Balance at 1 January 2016	229,183	464,951	169,808	76,394	5,305	138,600	(718)	19,264	(1,820)	295,992	1,396,959
Profit for the period	-	-	-	-	-	-	-	-	-	90,467	90,467
Share of other comprehensive income of an associate	-	-	-	-	-	-	-	143	(5)	-	138
Other comprehensive (expense) income	-	-	-	-	-	-	(916)	(642)	161	-	(1,397)
Total comprehensive income	-	-	-	-	-	-	(916)	(499)	156	90,467	89,208
Dividends paid	-	-	-	-	-	-	-	-	-	(57,295)	(57,295)
Issue of bonus shares	11,458	-	-	-	-	-	-	-	-	(11,458)	-
Conversion of mandatory convertible bonds	8,984	21,291	-	-	-	-	-	-	-	-	30,275
Balance at 30 June 2016 (unaudited)	249,625	486,242	169,808	76,394	5,305	138,600	(1,634)	18,765	(1,664)	317,706	1,459,147

	<i>Share capital</i> <i>RO' 000</i>	<i>Share premium</i> <i>RO' 000</i>	<i>General reserve</i> <i>RO' 000</i>	<i>Legal reserve</i> <i>RO' 000</i>	<i>Revaluation reserve</i> <i>RO' 000</i>	<i>Subordinated loan reserve</i> <i>RO' 000</i>	<i>Cash flow hedge reserve</i> <i>RO' 000</i>	<i>Cumulative changes in fair value</i> <i>RO' 000</i>	<i>Foreign currency translation reserve</i> <i>RO' 000</i>	<i>Retained profit</i> <i>RO' 000</i>	<i>Total</i> <i>RO' 000</i>
Balance at 1 January 2015	218,269	464,951	169,808	72,756	5,145	118,600	(576)	21,639	(925)	242,400	1,312,067
Profit for the period	-	-	-	-	-	-	-	-	-	89,815	89,815
Share of other comprehensive expense of an associate	-	-	-	-	-	-	-	(16)	(162)	-	(178)
Other comprehensive expense	-	-	-	-	160	-	(161)	1,188	(711)	-	476
Total comprehensive income	-	-	-	-	160	-	(161)	1,172	(873)	89,815	90,113
Dividends paid	-	-	-	-	-	-	-	-	-	(54,567)	(54,567)
Issue of mandatory convertible bonds	-	-	-	-	-	-	-	-	-	(32,416)	(32,416)
Issue expenses of mandatory convertible bonds	-	-	-	-	-	-	-	-	-	(325)	(325)
Issue of bonus shares	10,913	-	-	-	-	-	-	-	-	(10,913)	-
Balance at 30 June 2015 (unaudited)	229,182	464,951	169,808	72,756	5,305	118,600	(737)	22,811	(1,798)	233,994	1,314,872

Appropriations to legal reserve and sub-ordinated loan reserve are made on an annual basis.

The attached notes 1 to 20 form part of these interim condensed consolidated financial statements