



**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2016**

	<i>Unaudited 30 June 2016 RO' 000</i>	<i>Unaudited 30 June 2015 RO' 000</i>
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period before taxation	103,994	103,665
Adjustments for :		
Share of results from an associate	(481)	(1,071)
Depreciation	6,355	5,479
Impairment for investments	3,795	2,032
Impairment for credit losses	32,722	27,601
Impairment for due from banks	300	300
Recoveries from impairment for credit losses	(15,655)	(16,488)
Profit on sale of equipment	11	(2)
Profit on sale of investments	(2,809)	(2,536)
Dividend income	(3,385)	(2,141)
Operating profit before working capital changes	124,847	116,839
Due from banks	192,325	60,544
Loans and advances	(168,188)	(16,638)
Islamic financing receivables	(116,090)	(66,115)
Other assets	(26,518)	11,942
Deposits from banks	266,807	(1,641)
Customers' deposits	167,370	614,986
Islamic customer deposits	107,443	227,265
Certificates of deposit	-	(46,000)
Euro medium term notes	192,500	-
Other liabilities	(1,334)	(17,987)
Cash generated from operating activities	739,162	883,195
Income taxes paid	(23,125)	(22,276)
Net cash generated from operating activities	716,037	860,919
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends from an associate	1,610	1,612
Dividends received	3,385	2,141
Net movement in investments	(29,643)	(88,537)
Net movement in property and equipment	(4,872)	(2,638)
Net cash used in investing activities	(29,520)	(87,422)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(57,295)	(54,567)
Subordinated loan paid	(75,000)	-
Net cash used in financing activities	(132,295)	(54,567)
NET CHANGE IN CASH AND CASH EQUIVALENTS	554,222	718,930
Cash and cash equivalents at 1 January	1,371,923	1,159,732
CASH AND CASH EQUIVALENTS AT 30 JUNE	1,926,145	1,878,662
Cash and cash equivalent comprises of the following:	RO' 000	RO' 000
Cash and balances with Central Banks	3,025,944	2,528,495
Due from banks	472,771	729,991
Treasury bills	814,220	556,726
Deposits from banks	(2,386,790)	(1,936,550)
	1,926,145	1,878,662

The attached notes 1 to 20 form part of these interim condensed consolidated financial statements