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May 31, 2022**Lagos, Nigeria****ZENITH BANK PLC REDEEMS US\$ 500 MILLION EUROBOND**

Zenith Bank Plc (Bloomberg: ZENITHBA NL) (“Zenith” or the “Bank”) has announced the redemption of the balance of US\$107.4million of its US\$500million Eurobond Notes due May 30, 2022. This is a further demonstration of the Bank’s highly diversified and robust funding sources, and its impeccable pedigree and track records in treasury management.

The Eurobond Notes were issued on May 30, 2017, as the second tranche of the Bank’s US\$1billion Global Medium Term Note Program, with a 5-year tenor and coupon of 7.375%. In September 2019, the Bank had redeemed US\$392.6million of the Notes through a Cash Tender Offer ahead of its maturity date of May 30, 2022.

Zenith Bank Plc, Nigeria’s largest and Africa’s twelfth largest bank by Tier 1 capital (The Banker Top 1000 World Banks 2021 Ranking) has consistently demonstrated market leadership, growth capacity, a solid and liquid capital base, good returns on investment and excellent customer service.

Over the years, the Bank has maintained a deep understanding of the market and its operating environment to sustain excellent results, an indication of the Bank’s robust enterprise risk management framework and strong corporate governance.

ZENITH BANK PLC**MICHAEL OSILAMA OTU****GROUP COMPANY SECRETARY/GENERAL COUNSEL**

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THE BOARD

Chairman: Jim Ovia, CON. **Group Managing Director/CEO:** Ebenezer Onyeagwu | **Deputy Managing Director:** Adaora Umeoji
Executive Directors: Ahmed Umar Shuaib | Temitope Fasoranti | Dennis Olisa | Henry Oroh **Non-Executives:** Mr. Jeffrey Efeyini
Prof. Chukuka Enwemeka | Mr. Gabriel Ukpoh | Engr. Mustafa Bello | Dr Al-Mujtaba Abubakar | Omobola Ibidapo-Obe Ogunfowora (PhD)