OIL AND GAS DEVELOPMENT COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026	2025
		(Rupees '000)	
SHARE CAPITAL AND RESERVES			
Share capital	4	43,009,284	43,009,284
Reserves	5	35,293,651	33,909,396
Unappropriated profit		1,441,247,229	1,271,319,016
		1,519,550,164	1,348,237,696
NON CURRENT LIABILITIES			
Deferred taxation	6	73,010,918	75,920,108
Deferred employee benefits	7	46,057,599	41,519,272
Provision for decommissioning cost	8	60,720,610	61,594,813
Long term lease liability	9	-	2,056,059
		179,789,127	181,090,252
CURRENT LIABILITIES			
Short term lease liability	9	2,015,170	983,551
Trade and other payables	10	150,888,218	123,760,613
Unpaid dividend		504,355	331,720
Unclaimed dividend		81,155	202,238
		153,488,898	125,278,122
TOTAL LIABILITIES		333,278,025	306,368,374
CONTINGENCIES AND COMMITMENTS	11		
		1,852,828,189	1,654,606,070

	Note	2026	2025
		(Rupees '000)	
NON CURRENT ASSETS			
Property, plant and equipment	12	133,556,515	97,861,516
Development and production assets	13	168,643,226	139,011,750
Exploration and evaluation assets	14	29,652,429	28,939,818
		331,852,170	265,813,084
Long term investments in subsidiary and associates	15	178,823,045	137,640,235
Long term investments at amortized cost	16	20,855,254	20,285,645
Long term loans- secured	17	7,071,626	11,263,991
Long term advances and prepayments	18	9,609,252	4,021,001
Lease receivables	19	72,778,962	92,198,179
		620,990,309	531,222,135
CURRENT ASSETS			
Stores, spare parts and loose tools	20	24,861,543	29,693,368
Stock in trade		1,605,277	942,938
Trade debts	21	594,845,141	613,660,983
Loans and advances	22	23,840,621	22,284,662
Deposits and short term prepayments	23	1,915,330	2,582,403
Other receivables	24	1,624,562	1,452,187
Income tax- advance	25	222,440,271	114,026,596
Current portion of long term investments	16	404,870	84,520,671
Current portion of lease receivables	19	28,233,693	48,696,323
Other financial assets	26	269,923,124	152,710,231
Cash and bank balances	27	62,143,448	52,813,573
		1,231,837,880	1,123,383,935
		1,852,828,189	1,654,606,070

The annexed notes 1 to 51 form an integral part of these financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		------------(Rupees '000)------------	
Revenue from contracts with customers	28	449,190,752	401,177,969
Royalty		(52,618,996)	(47,144,885)
Operating expenses	29	(147,693,389)	(120,196,643)
Transportation charges		(2,114,481)	(2,228,502)
		(202,426,866)	(169,570,030)
Gross profit		246,763,886	231,607,939
Finance and other income	30	54,385,326	81,821,097
Exploration and prospecting expenditure	31	(28,780,511)	(18,766,791)
General and administration expenses	32	(11,063,481)	(7,514,990)
Finance cost	33	(5,100,614)	(5,806,270)
Workers' profit participation fund		(13,639,816)	(14,700,782)
Share of profit in associates -net of taxation		16,591,713	12,674,658
Profit before income tax and final taxes		259,156,503	279,314,861
Final taxes -levies	34	(21,634)	-
Profit before income tax		259,134,869	279,314,861
Taxation	35	(16,761,223)	(109,411,247)
Profit for the year		242,373,646	169,903,614
Earnings per share- basic and diluted (Rupees)	36	56.35	39.50

The annexed notes 1 to 51 form an integral part of these financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		(Rupees '000)	
Profit for the year		242,373,646	169,903,614
Other comprehensive (loss) /income			
Items that will not be reclassified to profit or loss:			
Remeasurement loss on employee retirement benefit plans		(2,155,346)	(20,276,722)
Current tax credit related to remeasurement loss on employee retirement benefit plans		1,167,335	12,324,192
Share of remeasurement gain /(loss) on defined benefit plans of the associates -net of taxation		7,432	(37,892)
		(980,579)	(7,990,422)
Items that will be subsequently reclassified to profit or loss:			
Effects of translation of investment in a foreign associate	15.3	(417,139)	364,686
Share of effect of translation of investment in foreign associated company of the associates -net of taxation		(848,606)	(4,108,356)
		(1,265,745)	(3,743,670)
Other comprehensive loss for the year		(2,246,324)	(11,734,092)
Total comprehensive income for the year		240,127,322	158,169,522

The annexed notes 1 to 51 form an integral part of these financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Share capital	Reserves							Unappropriated profit	Total equity
		Capital reserves					Other reserves			
		Capital reserve	Self insurance reserve	Share of capital redemption reserve fund in associate	Share of self insurance reserve in associate	Share of general reserve in associate	Foreign translation currency reserve			
	(Rupees '000)									
Balance as at 1 July 2024	43,009,284	836,000	19,300,000	2,118,000	920,000	-	15,147,066		1,169,165,868	1,250,496,218
Total comprehensive income for the year										
Profit for the year	-	-	-	-	-	-	-		169,903,614	169,903,614
Other comprehensive loss for the year	-	-	-	-	-	-	(3,743,670)		(7,990,422)	(11,734,092)
Total comprehensive (loss) /income for the year	-	-	-	-	-	-	(3,743,670)		161,913,192	158,169,522
Transfer to self insurance reserve	-	-	1,452,594	-	-	-	-		(1,452,594)	-
Charge to self insurance reserve	-	-	(2,594)	-	-	-	-		2,594	-
Capital redemption reserve fund of an associated company utilized for issuance of bonus shares	-	-	-	(2,118,000)	-	-	-		2,118,000	-
Transactions with owners of the Company										
Distributions										
Final dividend 2024: Rs 4.00 per share	-	-	-	-	-	-	-		(17,203,714)	(17,203,714)
First interim dividend 2025: Rs 3.00 per share	-	-	-	-	-	-	-		(12,902,785)	(12,902,785)
Second interim dividend 2025: Rs 4.05 per share	-	-	-	-	-	-	-		(17,418,760)	(17,418,760)
Third interim dividend 2025: Rs 3.00 per share	-	-	-	-	-	-	-		(12,902,785)	(12,902,785)
Total distributions to owners of the Company	-	-	-	-	-	-	-		(60,428,044)	(60,428,044)
Balance as at 30 June 2025	43,009,284	836,000	20,750,000	-	920,000	-	11,403,396		1,271,319,016	1,348,237,696
Balance as at 1 July 2025	43,009,284	836,000	20,750,000	-	920,000	-	11,403,396		1,271,319,016	1,348,237,696
Total comprehensive income for the year										
Profit for the year	-	-	-	-	-	-	-		242,373,646	242,373,646
Other comprehensive (loss) for the year	-	-	-	-	-	-	(1,265,745)		(980,579)	(2,246,324)
Total comprehensive (loss) /income for the year	-	-	-	-	-		(1,265,745)		241,393,067	240,127,322
Transfer to self insurance reserve	-	-	1,451,506	-	-	-	-		(1,451,506)	-
Charge to self insurance reserve	-	-	(1,506)	-	-	-	-		1,506	-
Transfer to general reserve by an associated company	-	-	-	-	-	1,200,000	-		(1,200,000)	-
Transactions with owners of the Company										
Distributions										
Final dividend 2025: Rs 5.00 per share	-	-	-	-	-	-	-		(21,504,642)	(21,504,642)
First interim dividend 2026: Rs 3.50 per share	-	-	-	-	-	-	-		(15,053,249)	(15,053,249)
Second interim dividend 2026: Rs 4.25 per share	-	-	-	-	-	-	-		(18,278,946)	(18,278,946)
Third interim dividend 2026: Rs 3.25 per share	-	-	-	-	-	-	-		(13,978,017)	(13,978,017)
Total distributions to owners of the Company	-	-	-	-	-	-	-		(68,814,854)	(68,814,854)
Balance as at 30 June 2026	43,009,284	836,000	22,200,000	-	920,000	1,200,000	10,137,651		1,441,247,229	1,519,550,164

The annexed notes 1 to 51 form an integral part of these financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		-(Rupees '000)-	
Cash flows from operating activities			
Profit before income tax		259,134,869	279,314,861
Adjustments for:			
Depreciation		11,243,493	10,696,090
Amortization of development and production assets	29	26,325,197	23,058,571
Delayed payments surcharge from customers	30	-	(8,503,459)
Amortization of premium on Pakistan Investment Bonds	30	(569,609)	-
Unwinding of loss on modification in terms of TFCs	30	(8,612,951)	(14,495,379)
Royalty		52,618,996	47,144,885
Workers' profit participation fund		13,639,816	14,700,782
Provision for deferred employee benefits		18,693,110	10,372,469
Unwinding of discount on provision for decommissioning cost	33	4,800,862	5,671,291
Reversal due to change in decommissioning cost estimates	29	(1,570,316)	(778,983)
Interest income on investments and bank deposits	30	(19,973,811)	(32,904,607)
Interest income on lease	30	(17,211,607)	(19,399,542)
Unwinding of lease liability	33	287,522	95,663
Un-realized gain on investments at fair value through profit or loss	30	(166,779)	(213,485)
Realized gain on investments at fair value through profit or loss	30	(3,572,792)	-
Exchange loss /(gain) on lease		1,898,885	(1,988,006)
Exchange (gain) /loss on foreign currency investments and deposit accounts		1,896,201	(2,340,215)
Dividend income from investment at fair value through profit or loss	30	(86,537)	(17,389)
Gain on disposal of property, plant and equipment	30	(97,970)	(155,665)
Provision for slow moving, obsolete and in transit stores	29	376,941	143,182
Share of profit in associates -net of taxation		(16,591,713)	(12,674,658)
Stores inventory written off	29	198,625	150,746
Advances written off		2,828	-
Cost of dry and abandoned wells during the year	31	6,160,917	4,233,127
Reversal of trade debts provision	29	(41,105)	(15,836)
		328,783,072	302,094,443
Changes in:			
Stores, spare parts and loose tools		4,256,259	(6,811,395)
Stock in trade		(662,339)	320,114
Trade debts		18,856,947	21,371,188
Deposits and short term prepayments		667,073	(699,834)
Loan and advances and other receivables		(4,451,838)	(6,199,924)
Trade and other payables		22,555,076	(6,581,843)
Cash generated from operations		370,004,250	303,492,749
Royalty paid		(53,278,004)	(68,953,549)
Deferred employee benefits paid		(15,580,876)	(21,637,259)
Long term advances and prepayments		1,324,789	(1,790,293)
Decommissioning cost paid	8	(148,104)	(143,416)
Payment to workers' profit participation fund-net		(14,700,782)	(15,462,479)
Income taxes paid	25	(127,075,622)	(154,678,576)
		(209,458,599)	(262,665,572)
Net cash generated from operating activities		160,545,651	40,827,177
Cash flows from investing activities			
Capital expenditure		(108,200,448)	(73,260,626)
Interest received		144,917,915	73,348,392
Lease payments received	19	22,924,905	10,738,767
Dividends received		7,230,240	3,562,783
Investments at fair value through profit or loss - net		(36,602,286)	10,000,000
Investment in associates		(32,834,245)	(19,665,636)
Proceeds from disposal of property, plant and equipment	12.5	136,332	206,941
Net cash (used in) /generated from investing activities		(2,427,587)	4,930,621
Cash flows from financing activities			
Dividends paid		(68,763,302)	(101,222,926)
Lease payments made	9	(1,257,650)	(565,295)
Net cash used in financing activities		(70,020,952)	(101,788,221)
Net increase /(decrease) in cash and cash equivalents		88,097,112	(56,030,424)
Cash and cash equivalents at beginning of the year		204,923,032	258,613,241
Effect of movements in exchange rate on cash and cash equivalents		(1,896,201)	2,340,215
Cash and cash equivalents at end of the year	41	291,123,943	204,923,032

The annexed notes 1 to 51 form an integral part of these financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		--------------(Rupees '000)--------------	
Cash flows from operating activities			
Profit before income tax		259,134,869	279,314,861
Adjustments for:			
Depreciation		11,243,493	10,696,090
Amortization of development and production assets	29	26,325,197	23,058,571
Delayed payments surcharge from customers	30	-	(8,503,459)
Amortization of premium on Pakistan Investment Bonds	30	(569,609)	-
Unwinding of loss on modification in terms of TFCs	30	(8,612,951)	(14,495,379)
Royalty		52,618,996	47,144,885
Workers' profit participation fund		13,639,816	14,700,782
Provision for deferred employee benefits		18,693,110	10,372,469
Unwinding of discount on provision for decommissioning cost	33	4,800,862	5,671,291
Reversal due to change in decommissioning cost estimates	29	(1,570,316)	(778,983)
Interest income on investments and bank deposits	30	(19,973,811)	(32,904,607)
Interest income on lease	30	(17,211,607)	(19,399,542)
Unwinding of lease liability	33	287,522	95,663
Un-realized gain on investments at fair value through profit or loss	30	(166,779)	(213,485)
Realized gain on investments at fair value through profit or loss	30	(3,572,792)	-
Exchange loss /(gain) -net		(346,292)	(5,471,247)
Dividend income from investment at fair value through profit or loss	30	(86,537)	(17,389)
Gain on disposal of property, plant and equipment	30	(97,970)	(155,665)
Provision for slow moving, obsolete and in transit stores	29	376,941	143,182
Share of profit in associates -net of taxation		(16,591,713)	(12,674,658)
Stores inventory written off	29	198,625	150,746
Advances written off		2,828	-
Cost of dry and abandoned wells during the year	31	6,160,917	4,233,127
Reversal of trade debts provision	29	(41,105)	(15,836)
		324,641,694	300,951,417
Changes in:			
Stores, spare parts and loose tools		4,256,259	(6,811,395)
Stock in trade		(662,339)	320,114
Trade debts		18,856,947	21,371,188
Deposits and short term prepayments		667,073	(699,834)
Loan and advances and other receivables		(2,460,020)	(6,199,924)
Trade and other payables		24,704,636	(5,438,817)
Cash generated from operations		370,004,250	303,492,749
Royalty paid		(53,278,004)	(68,953,549)
Deferred employee benefits paid		(15,580,876)	(21,637,259)
Long term advances and prepayments		1,324,789	(1,790,293)
Decommissioning cost paid	8	(148,104)	(143,416)
Payment to workers' profit participation fund-net		(14,700,782)	(15,462,479)
Income taxes and levies paid	25	(127,075,622)	(154,678,576)
		(209,458,599)	(262,665,572)
Net cash generated from operating activities		160,545,651	40,827,177
Cash flows from investing activities			
Capital expenditure		(108,200,448)	(73,260,627)
Interest received		144,917,915	73,348,392
Lease payments received	19	22,924,905	10,738,767
Dividends received		7,230,240	3,562,783
Investments at fair value through profit or loss - net		(36,602,286)	10,000,000
Investment in associates		(32,834,245)	(19,665,636)
Proceeds from disposal of property, plant and equipment	12.5	136,332	206,941
Net cash (used in) /generated from investing activities		(2,427,587)	4,930,620
Cash flows from financing activities			
Dividends paid		(68,763,302)	(101,222,926)
Lease payments made	9	(1,257,650)	(565,295)
Net cash used in financing activities		(70,020,952)	(101,788,221)
Net increase /(decrease) in cash and cash equivalents		88,097,112	(56,030,424)
Cash and cash equivalents at beginning of the year		204,923,032	258,613,241
Effect of movements in exchange rate on cash and cash equivalents		(1,896,201)	2,340,215
Cash and cash equivalents at end of the year	41	291,123,943	204,923,032

The annexed notes 1 to 51 form an integral part of these financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026	2025
		--------------(Rupees '000)-------------	
SHARE CAPITAL AND RESERVES			
Share capital	4	43,009,284	43,009,284
Reserves	5	35,293,651	33,909,396
Unappropriated profit		1,441,244,364	1,271,317,916
		1,519,547,299	1,348,236,596
NON CURRENT LIABILITIES			
Deferred taxation	6	73,010,918	75,920,108
Deferred employee benefits	7	46,057,599	41,519,272
Provision for decommissioning cost	8	60,720,610	61,594,813
Long term lease liability	9	-	2,056,059
		179,789,127	181,090,252
CURRENT LIABILITIES			
Short term lease liability	9	2,015,170	983,551
Trade and other payables	10	150,889,483	123,761,613
Unpaid dividend		504,355	331,720
Unclaimed dividend		81,155	202,238
		153,490,163	125,279,122
TOTAL LIABILITIES		333,279,290	306,369,374
CONTINGENCIES AND COMMITMENTS	11		
		1,852,826,589	1,654,605,970

	Note	2026	2025
		--------------(Rupees '000)-------------	
NON CURRENT ASSETS			
Property, plant and equipment	12	133,556,515	97,861,516
Development and production assets	13	168,643,226	139,011,750
Exploration and evaluation assets	14	29,652,429	28,939,818
		331,852,170	265,813,084
Long term investments in associates	15	178,822,945	137,640,135
Long term investments at amortized cost	16	20,855,254	20,285,645
Long term loans- secured	17	7,071,626	11,263,991
Long term advances and prepayments	18	9,609,252	4,021,001
Lease receivables	19	72,778,962	92,198,179
		620,990,209	531,222,035
CURRENT ASSETS			
Stores, spare parts and loose tools	20	24,861,543	29,693,368
Stock in trade		1,605,277	942,938
Trade debts	21	594,845,141	613,660,983
Loans and advances	22	23,840,621	22,284,662
Deposits and short term prepayments	23	1,915,330	2,582,403
Other receivables	24	1,622,962	1,452,187
Income tax- advance	25	222,440,271	114,026,596
Current portion of long term investments	16	404,870	84,520,671
Current portion of lease receivables	19	28,233,693	48,696,323
Other financial assets	26	269,923,124	152,710,231
Cash and bank balances	27	62,143,548	52,813,573
		1,231,836,380	1,123,383,935
		1,852,826,589	1,654,605,970

The annexed notes 1 to 51 form an integral part of these consolidated financial statements.

Chief Financial Officer | **Chief Executive** | **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		--------------(Rupees '000)--------------	
Revenue from contracts with customers	28	449,190,752	401,177,969
Royalty		(52,618,996)	(47,144,885)
Operating expenses	29	(147,693,389)	(120,196,643)
Transportation charges		(2,114,481)	(2,228,502)
		(202,426,866)	(169,570,030)
Gross profit		246,763,886	231,607,939
Finance and other income	30	54,385,326	81,821,097
Exploration and prospecting expenditure	31	(28,780,511)	(18,766,791)
General and administration expenses	32	(11,065,246)	(7,516,090)
Finance cost	33	(5,100,614)	(5,806,270)
Workers' profit participation fund		(13,639,816)	(14,700,782)
Share of profit in associates -net of taxation		16,591,713	12,674,658
Profit before income tax and final taxes		259,154,738	279,313,761
Final taxes -levies	34	(21,634)	-
Profit before income tax		259,133,104	279,313,761
Taxation	35	(16,761,223)	(109,411,247)
Profit for the year		242,371,881	169,902,514
Earnings per share- basic and diluted (Rupees)	36	56.35	39.50

The annexed notes 1 to 51 form an integral part of these consolidated financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		-----------(Rupees '000)-----------	
Profit for the year		242,371,881	169,902,514
Other comprehensive (loss) /income			
Items that will not be reclassified to profit or loss:			
Remeasurement loss on employee retirement benefit plans		(2,155,346)	(20,276,722)
Current tax credit related to remeasurement loss on employee retirement benefit plans		1,167,335	12,324,192
Share of remeasurement gain on defined benefit plans of the associates -net of taxation		7,432	(37,892)
		(980,579)	(7,990,422)
Items that will be subsequently reclassified to profit or loss:			
Effects of translation of investment in a foreign associate	15.2	(417,139)	364,686
Share of effect of translation of investment in foreign associated company of the associates -net of taxation		(848,606)	(4,108,356)
		(1,265,745)	(3,743,670)
Other comprehensive loss for the year		(2,246,324)	(11,734,092)
Total comprehensive income for the year		240,125,557	158,168,422

The annexed notes 1 to 51 form an integral part of these consolidated financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Share capital	Reserves							Unappropriated profit	Total equity
		Capital reserves					Other reserves			
		Capital reserve	Self insurance reserve	Share of capital redemption reserve fund in associate	Share of self insurance reserve in associate	Share of general reserve in associate	Foreign translation currency reserve			
	----------(Rupees '000)----------									
Balance as at 1 July 2024	43,009,284	836,000	19,300,000	2,118,000	920,000	-	15,147,066		1,169,165,868	1,250,496,218
Total comprehensive income for the year										
Profit for the year	-	-	-	-	-	-	-		169,902,514	169,902,514
Other comprehensive loss for the year	-	-	-	-	-	-	(3,743,670)		(7,990,422)	(11,734,092)
Total comprehensive (loss) / income for the year	-	-	-	-	-	-	(3,743,670)		161,912,092	158,168,422
Transfer to self insurance reserve	-	-	1,452,594	-	-	-	-		(1,452,594)	-
Charge to self insurance reserve	-	-	(2,594)	-	-	-	-		2,594	-
Capital redemption reserve fund of an associated company utilized for issuance of bonus shares	-	-	-	(2,118,000)	-	-	-		2,118,000	-
Transactions with owners of the Group										
Distributions										
Final dividend 2024: Rs 4.00 per share	-	-	-	-	-	-	-		(17,203,714)	(17,203,714)
First interim dividend 2025: Rs 3.00 per share	-	-	-	-	-	-	-		(12,902,785)	(12,902,785)
Second interim dividend 2025: Rs 4.05 per share	-	-	-	-	-	-	-		(17,418,760)	(17,418,760)
Third interim dividend 2025: Rs 3.00 per share	-	-	-	-	-	-	-		(12,902,785)	(12,902,785)
Total distributions to owners of the Group	-	-	-	-	-	-	-		(60,428,044)	(60,428,044)
Balance as at 30 June 2025	43,009,284	836,000	20,750,000	-	920,000	-	11,403,396		1,271,317,916	1,348,236,596
Balance as at 1 July 2025	43,009,284	836,000	20,750,000	-	920,000	-	11,403,396		1,271,317,916	1,348,236,596
Total comprehensive income for the year										
Profit for the year	-	-	-	-	-	-	-		242,371,881	242,371,881
Other comprehensive (loss) for the year	-	-	-	-	-	-	(1,265,745)		(980,579)	(2,246,324)
Total comprehensive (loss) / income for the year	-	-	-	-	-	-	(1,265,745)		241,391,302	240,125,557
Transfer to self insurance reserve	-	-	1,451,506	-	-	-	-		(1,451,506)	-
Charge to self insurance reserve	-	-	(1,506)	-	-	-	-		1,506	-
Transfer to general reserve by an associated company	-	-	-	-	-	1,200,000	-		(1,200,000)	-
Transactions with owners of the Group										
Distributions										
Final dividend 2025: Rs 5.00 per share	-	-	-	-	-	-	-		(21,504,642)	(21,504,642)
First interim dividend 2026: Rs 3.50 per share	-	-	-	-	-	-	-		(15,053,249)	(15,053,249)
Second interim dividend 2026: Rs 4.25 per share	-	-	-	-	-	-	-		(18,278,946)	(18,278,946)
Third interim dividend 2026: Rs 3.25 per share	-	-	-	-	-	-	-		(13,978,017)	(13,978,017)
Total distributions to owners of the Group	-	-	-	-	-	-	-		(68,814,854)	(68,814,854)
Balance as at 30 June 2026	43,009,284	836,000	22,200,000	-	920,000	1,200,000	10,137,651		1,441,244,364	1,519,547,299

The annexed notes 1 to 51 form an integral part of these consolidated financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026	2025
		--------------(Rupees '000)--------------	
Cash flows from operating activities			
Profit before income tax		259,133,104	279,313,761
Adjustments for:			
Depreciation		11,243,493	10,696,090
Amortization of development and production assets	29	26,325,197	23,058,571
Delayed payments surcharge from customers	30	-	(8,503,459)
Amortization of premium on Pakistan Investment Bonds	30	(569,609)	-
Unwinding of loss on modification in terms of TFCs	30	(8,612,951)	(14,495,379)
Royalty		52,618,996	47,144,885
Workers' profit participation fund		13,639,816	14,700,782
Provision for deferred employee benefits		18,693,110	10,372,469
Unwinding of discount on provision for decommissioning cost	33	4,800,862	5,671,291
Reversal due to change in decommissioning cost estimates	29	(1,570,316)	(778,983)
Interest income on investments and bank deposits	30	(19,973,811)	(32,904,607)
Interest income on lease	30	(17,211,607)	(19,399,542)
Unwinding of lease liability	33	287,522	95,663
Un-realized gain on investments at fair value through profit or loss	30	(166,779)	(213,485)
Realized gain on investments at fair value through profit or loss	30	(3,572,792)	-
Exchange loss /(gain) on lease		1,898,885	(1,988,006)
Exchange (gain) /loss on foreign currency investments and deposit accounts		1,896,201	(2,340,215)
Dividend income from investment at fair value through profit or loss	30	(86,537)	(17,389)
Gain on disposal of property, plant and equipment	30	(97,970)	(155,665)
Provision for slow moving, obsolete and in transit stores	29	376,941	143,182
Share of profit in associates -net of taxation		(16,591,713)	(12,674,658)
Stores inventory written off	29	198,625	150,746
Provision for doubtful advances		2,828	-
Cost of dry and abandoned wells during the year	31	6,160,917	4,233,127
Reversal of trade debts provision	29	(41,105)	(15,836)
		328,781,307	302,093,343
Changes in:			
Stores, spare parts and loose tools		4,256,259	(6,811,395)
Stock in trade		(662,339)	320,114
Trade debts		18,856,947	21,371,188
Deposits and short term prepayments		667,073	(699,834)
Loan and advances and other receivables		(4,450,238)	(6,199,924)
Trade and other payables		22,555,241	(6,580,743)
Cash generated from operations		370,004,250	303,492,749
Royalty paid		(53,278,004)	(68,953,549)
Deferred employee benefits paid		(15,580,876)	(21,637,259)
Long term advances, prepayments and other receivables		1,324,789	(1,790,293)
Decommissioning cost paid	8	(148,104)	(143,416)
Payment to workers' profit participation fund-net		(14,700,782)	(15,462,479)
Income taxes paid	25	(127,075,622)	(154,678,576)
		(209,458,599)	(262,665,572)
Net cash generated from operating activities		160,545,651	40,827,177
Cash flows from investing activities			
Capital expenditure		(108,200,448)	(73,260,626)
Interest received		144,917,915	73,348,392
Lease payments received	19	22,924,905	10,738,767
Dividends received		7,230,240	3,562,783
Investments at fair value through profit or loss - net		(36,602,286)	10,000,000
Investment in associates		(32,834,145)	(19,665,636)
Proceeds from disposal of property, plant and equipment	12.5	136,332	206,941
Net cash (used in) /generated from investing activities		(2,427,487)	4,930,621
Cash flows from financing activities			
Dividends paid		(68,763,302)	(101,222,926)
Lease payments made	9	(1,257,650)	(565,295)
Net cash used in financing activities		(70,020,952)	(101,788,221)
Net increase in cash and cash equivalents		88,097,212	(56,030,424)
Cash and cash equivalents at beginning of the year		204,923,032	258,613,241
Effect of movements in exchange rate on cash and cash equivalents		(1,896,201)	2,340,215
Cash and cash equivalents at end of the year	41	291,124,043	204,923,032

The annexed notes 1 to 51 form an integral part of these consolidated financial statements.

Chief Financial Officer **Chief Executive** **Director**