



AXIS/CO/CS/61/2017-18

26th April, 2017

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: OUTCOME OF 175TH BOARD MEETING OF AXIS BANK LIMITED HELD ON 25TH APRIL 2017 AND 26TH APRIL 2017

REF: SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")

Further to our intimation letter dated 26th April 2017 on the captioned subject.

With reference to the RBI circular no RBI/2016-17/283 DBR.BP.BC.No.63/21.04.018/2016-17 dated April 18, 2017 relating to Disclosure in the "Notes to Accounts" to the Financial Statements- Divergence in the asset classification and provisioning, the modifications pointed out by RBI in the Banks asset classification and provisioning as on 31st March 2016, have been disclosed in the notes to Accounts in respect of the Annual Financial Statements for the financial year ended 31st March 2017.

Further, some details on this disclosure is part of the Analyst Script uploaded in our website today. The link to this script is <https://www.axisbank.com/shareholders-corner/financial-results-and-other-information/call-transcript#/>

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Kindly acknowledge receipt.

Thanking You,

Yours sincerely,
For Axis Bank Limited

Girish V Koliyote
Company Secretary