ZENITH BANK PLC

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LAGOS, NIGERIA MARCH 17, 2020

MARKET INFORMATION

Zenith Bank Plc notes certain recent internet and social media reports suggesting a proposed acquisition of Union Bank Plc by Zenith Bank Plc.

We hereby state categorically that Zenith Bank Plc has not made any binding offer to acquire any financial institution.

MICHAEL OSILAMA OTU

COMPANY SECRETARY/GENERAL COUNSEL