



(GDR under the Symbol: HTSC)

COMPLETION OF ISSUE OF ZERO COUPON CONVERTIBLE BONDS DUE 2027 UNDER GENERAL MANDATE

The board of directors of Huatai Securities Co., Ltd. (the "**Company**") is pleased to announce that all the conditions precedent under the Subscription Agreement have been fulfilled and the issue of the Bonds in an aggregate principal amount of HK\$10,000 million was completed on February 10, 2026. The Bonds are convertible, in the circumstances as set out in the Terms and Conditions, into H Shares at an initial Conversion Price of HK\$19.70 per H Share (subject to adjustments), and assuming full conversion of the Bonds at the initial Conversion Price of HK\$19.70 per H Share, the Bonds will be convertible into approximately 507,614,213 H Shares.

The Company has obtained the approval for the listing of the Conversion Shares on the Hong Kong Stock Exchange, and the approval from Vienna MTF operated by the Vienna Stock Exchange for the listing of the Bonds.

The Company will subsequently comply with CSRC Rules and complete the CSRC Filings in connection with the issue of the Bonds.

The effects on shareholding structure as a result of the conversion of the Bonds are as follows:

Class of Shares	As at the date of this announcement		Upon full conversion of the Bonds at the initial Conversion Price of HK\$19.70 per H Share	
	Number of Shares in issue	Approximate percentage of the total Shares in issue (%)	Number of Shares in issue	Approximate percentage of the total Shares in issue (%)
A Shares				
Core connected persons ^(Note 1)	1,274,573,609	14.12	1,274,573,609	13.37
Public Shareholders	6,033,244,497	66.84	6,033,244,497	63.28
Total number of A Shares	7,307,818,106	80.96	7,307,818,106	76.65
H Shares				
Core connected persons ^(Note 1)	102,408,800	1.13	102,408,800	1.07
Public Shareholders	1,616,636,880	17.91	1,616,636,880	16.96
Bondholders	-	-	507,614,213	5.32
Total number of H Shares	1,719,045,680	19.04	2,226,659,893	23.35
Total	9,026,863,786	100.00	9,534,477,999	100.00

Notes:

1. As of the date of this announcement and immediately before the conversion of the Bonds, to the knowledge and belief of the Company, the core connected persons of the Company held 1,274,573,609 A Shares and 102,408,800 H Shares in aggregate. Among which, the core connected persons holding A Shares include (i) Jiangsu Guoxin Investment Group Limited, the substantial shareholder of the Company, (ii) Mr. Zhou Yi, the executive Director and Chief Executive Officer of the Company, and (iii) other directors or chief executive officers of certain subsidiaries of the Company, which respectively hold 1,271,072,836 A Shares, 720,000 A Shares and 2,780,773 A Shares, accounting for approximately 17.39%, 0.01% and 0.04% of the total issued A Shares respectively; the core connected person holding H Shares includes Jiangsu Guoxin Investment Group Limited, which holds 102,408,800 H Shares, accounting for approximately 5.96% of the total issued H Shares.
2. All percentages stated in this table are approximations and certain percentage figures included in this table have been subject to rounding adjustments.

Accordingly, based on the information available to the Company and to the best knowledge of the Directors, the Company will maintain sufficient public float upon completion of the full conversion of the Bonds.

The aggregate principal amount of the Bonds is HK\$10,000 million, and the aggregate net proceeds from the offering of the Bonds (after deduction of the commissions and estimated expenses) are approximately HK\$9,924.7 million. The Company intends to use its proceeds from the issuance of the Bonds for (i) supporting the Company's international business development, particularly its fixed income, currencies, and commodities sales and trading business, wealth management business and asset management business (approximately 90% of net proceeds of the Bonds) and (ii) supplementing other working capital by primarily allocating to bank deposits and other highly liquid assets to ensure liquidity and financial stability (approximately 10% of net proceeds of the Bonds). Subject to the approval of the relevant regulatory authorities, the Company expects that the net proceeds from the issue of the Bonds will be fully utilised by June 30, 2027. Such expectations are based on the information currently available to the Company and may be adjusted according to the Company's actual development and operational needs.

For definitions and further details in relation to the completion of the issue of the Bonds, please refer to <https://www1.hkexnews.hk/listedco/listconews/sehk/2026/0210/2026021000817.pdf> (the "Announcement").

Huatai Securities Co., Ltd.

February 10, 2026