UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): April 14, 2026

WELLS FARGO & COMPANY
(Exact name of registrant as specified in its charter)

Delaware	**001-02979**	**No. 41-0449260**
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

333 Market Street, San Francisco, California 94105
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **415-371-2921**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol	Name of Each Exchange on Which Registered
Common Stock, par value $1-2/3	WFC	New York Stock Exchange (NYSE)
7.5% Non-Cumulative Perpetual Convertible Class A Preferred Stock, Series L	WFC.PRL	NYSE
Depositary Shares, each representing a 1/1000th interest in a share of Non-Cumulative Perpetual Class A Preferred Stock, Series Y	WFC.PRY	NYSE
Depositary Shares, each representing a 1/1000th interest in a share of Non-Cumulative Perpetual Class A Preferred Stock, Series Z	WFC.PRZ	NYSE
Depositary Shares, each representing a 1/1000th interest in a share of Non-Cumulative Perpetual Class A Preferred Stock, Series AA	WFC.PRA	NYSE
Depositary Shares, each representing a 1/1000th interest in a share of Non-Cumulative Perpetual Class A Preferred Stock, Series CC	WFC.PRC	NYSE
Depositary Shares, each representing a 1/1000th interest in a share of Non-Cumulative Perpetual Class A Preferred Stock, Series DD	WFC.PRD	NYSE
Guarantee of Medium-Term Notes, Series A, due October 30, 2028 of Wells Fargo Finance LLC	WFC/28A	NYSE

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act (17 CFR 230.405) or Rule 12b-2 of the Exchange Act (17 CFR 240.12b-2).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On April 14, 2026, Wells Fargo & Company (the “Company”) issued a news release regarding its results of operations and financial condition for the quarter ended March 31, 2026, and posted on its website its 1Q26 Quarterly Supplement, which contains certain additional information about the Company’s financial results for the quarter ended March 31, 2026. The news release is included as Exhibit 99.1 and the 1Q26 Quarterly Supplement is included as Exhibit 99.2 to this report, and each is incorporated by reference into this Item 2.02. The information included in Exhibit 99.1 and Exhibit 99.2 is considered to be “filed” for purposes of Section 18 under the Securities Exchange Act of 1934.

Item 7.01 Regulation FD Disclosure.

On April 14, 2026, the Company intends to host a live conference call that will also be available by webcast to discuss the Company’s first quarter 2026 financial results and other matters relating to the Company. In connection therewith, the Company has posted on its website presentation materials containing certain historical and forward-looking information relating to the Company. The presentation materials are included as Exhibit 99.3 to this report and are incorporated by reference into this Item 7.01. Exhibit 99.3 shall not be considered “filed” for purposes of Section 18 under the Securities Exchange Act of 1934 and shall not be deemed to be incorporated by reference into the filings of the Company under the Securities Act of 1933.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description	Location
99.1	News Release dated April 14, 2026	Filed herewith
99.2	1Q26 Quarterly Supplement	Filed herewith
99.3	Presentation Materials - 1Q26 Financial Results	Furnished herewith
104	Cover Page Interactive Data File	Embedded within the Inline XBRL document

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 14, 2026

WELLS FARGO & COMPANY

By: /s/ MUNEERA S. CARR

Muneera S. Carr

Executive Vice President,
Chief Accounting Officer and
Controller

Exhibit 99.1

News Release | April 14, 2026

Wells Fargo Reports First Quarter 2026 Net Income of $5.3 billion, or $1.60 per Diluted Share

Company-wide Financial Summary

	Quarter ended	
	Mar 31, 2026	Mar 31, 2025
Selected Income Statement Data ($ in millions except per share amounts)		
Total revenue	**$ 21,446**	20,149
Noninterest expense	**14,330**	13,891
Provision for credit losses[1]	**1,135**	932
Net income	**5,253**	4,894
Diluted earnings per common share	**1.60**	1.39
Selected Balance Sheet Data ($ in billions)		
Average loans	**$ 996.0**	908.2
Average deposits	**1,415.0**	1,339.3
CET1[2]	**10.3%**	11.1
Performance Metrics		
ROE[3]	**12.2%**	11.5
ROTCE[4]	**14.5**	13.6

Operating Segments and Other Highlights

	Quarter ended	Mar 31, 2026 % Change from	
($ in billions)	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025
Average loans			
Consumer Banking and Lending (CBL)[5]	$ 335.3	1%	4
Commercial Banking (CB)[5]	229.1	2	2
Corporate and Investment Banking	342.3	9	23
Wealth and Investment Management	88.4	4	9
Average deposits			
Consumer Banking and Lending[5]	816.6	1	2
Commercial Banking[5]	185.9	3	2
Corporate and Investment Banking	214.3	-	5
Wealth and Investment Management	112.1	6	10

Capital

- Repurchased 46.3 million shares, or $4.0 billion, of common stock in first quarter 2026

First quarter 2026 notable item:

- $135 million, or $0.04 per share, of discrete tax benefits related to the resolution of prior period matters

Chairman and Chief Executive Officer Charlie Scharf commented, “We saw continued positive impacts from the investments we have been making with diluted earnings per share increasing 15%, revenue increasing 6%, loans increasing 11%, and deposits increasing 7% compared to a year ago. Revenue growth was driven by both a 5% increase in net interest income and an 8% increase in noninterest income. Credit performance remained strong with net loan charge-offs stable at 45 basis points. We returned $4 billion to shareholders through common stock repurchases while continuing to operate with significant excess capital.”

“Our consistent focus on investing across all of our businesses helped contribute to broad-based revenue growth, with each of our operating segments increasing revenue from a year ago. Consumer Banking and Lending revenue grew 7% and Commercial Banking grew 7% as well. Within our Corporate and Investment Bank we saw an 11% increase in Banking revenue and a 19% increase in Markets revenue. Wealth and Investment Management grew 14%,” Scharf added.

“In our credit card business, we launched two new cards in the first quarter, and the product enhancements we have made over the past five years drove higher card fees and purchase volume. Auto originations and balances increased, and new consumer checking account openings were higher. We continued to see momentum in our Wealth and Investment Management business with client assets growth of 11% to $2.2 trillion. Strong customer engagement helped to drive higher loan and deposit balances in Commercial Banking. We continued to grow our Investment Banking business, including increasing market share in Equity Capital Markets in the first quarter, and we ended the quarter with a strong investment banking pipeline,” Scharf continued.

“While markets have been volatile, we still see continued resiliency in the underlying economy and the financial health of the consumers and businesses we serve remains strong, though the impact of higher oil prices will likely take some time to materialize. We will continue to monitor trends and respond accordingly, and we are well positioned to support our customers across a range of economic scenarios. We have clear strategic plans in place that are focused on growing returns by using our broad set of capabilities. I am encouraged by the momentum we are seeing and confident in our ability to continue to grow across our businesses,” Scharf concluded.

Endnotes are presented on page 9.

Financial results reported in this document are preliminary. Final financial results and other disclosures will be reported in our Quarterly Report on Form 10-Q for the quarter ended March 31, 2026, and may differ materially from the results and disclosures in this document due to, among other things, the completion of final review procedures, the occurrence of subsequent events, or the discovery of additional information.

Selected Company-wide Financial Information

		Quarter ended		Mar 31, 2026 % Change from	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Earnings ($ in millions except per share amounts)					
Net interest income	$ **12,096**	12,331	11,495	(2)%	5
Noninterest income	**9,350**	8,961	8,654	4	8
Total revenue	**21,446**	21,292	20,149	1	6
Net charge-offs	***1,106***	*1,030*	*1,009*	7	10
Change in the allowance for credit losses	***29***	*10*	*(77)*	190	138
Provision for credit losses[1]	**1,135**	1,040	932	9	22
Noninterest expense	**14,330**	13,726	13,891	4	3
Income tax expense	**691**	1,103	522	(37)	32
Wells Fargo net income	$ **5,253**	5,361	4,894	(2)	7
Diluted earnings per common share	**1.60**	1.62	1.39	(1)	15
Balance Sheet Data (average) ($ in billions)					
Loans	$ **996.0**	955.8	908.2	4	10
Deposits	**1,415.0**	1,377.7	1,339.3	3	6
Assets	**2,168.2**	2,079.8	1,919.7	4	13
Financial Ratios					
Return on assets (ROA)	**0.98** %	1.02	1.03		
Return on equity (ROE)	**12.2**	12.3	11.5		
Return on average tangible common equity (ROTCE)[2]	**14.5**	14.5	13.6		
Efficiency ratio[3]	**67**	64	69		
Net interest margin on a taxable-equivalent basis	**2.47**	2.60	2.67		

First Quarter 2026 vs. First Quarter 2025

- Net interest income increased 5%, driven by higher deposit balances and lower deposit costs, improved results in our Markets business, higher loan and investment securities balances, and fixed rate asset repricing, partially offset by the impact of lower interest rates on floating rate assets
- Noninterest income increased 8%. First quarter 2025 included a $263 million gain from the sale of our commercial mortgage servicing business and $149 million of net losses due to a repositioning of the investment securities portfolio. First quarter 2026 included improved results from our venture capital investments and higher asset-based fees primarily in Wealth and Investment Management on higher market valuations, as well as increases in most other fee categories, partially offset by lower lease income related to the sale of our rail car leasing business and lower mortgage banking fees
- Noninterest expense increased 3%, driven by higher revenue-related compensation expense primarily in Wealth and Investment Management, an increase in advertising expense, and higher technology and equipment expense, partially offset by lower lease and other expense related to the sale of our rail car leasing business and the impact of efficiency initiatives
- Provision for credit losses in first quarter 2026 included a modest increase in the allowance reflecting higher commercial and industrial and auto loan balances, largely offset by a lower allowance for commercial real estate and credit card loans
- Income tax expense in first quarter 2026 included $135 million of discrete tax benefits related to the resolution of prior period matters, as well as tax benefits related to the annual vesting of stock-based compensation

Endnotes are presented on page 9.

Selected Company-wide Capital and Liquidity Information

($ in billions)		Quarter ended Mar 31, 2026		Dec 31, 2025	Mar 31, 2025
Capital:					
Total equity	$	**180.3**		183.0	182.9
Common stockholders' equity		**163.2**		164.7	162.6
Tangible common equity[1]		**137.8**		139.2	137.8
Common Equity Tier 1 (CET1) ratio[2]		**10.3**	%	10.6	11.1
Total loss absorbing capacity (TLAC) ratio[3]		**23.0**		23.2	25.1
Supplementary Leverage Ratio (SLR)[4]		**5.9**		6.2	6.8
Liquidity:					
Liquidity Coverage Ratio (LCR)[5]		**120**	%	119	125

Selected Company-wide Loan Credit Information

($ in millions)		Quarter ended Mar 31, 2026		Dec 31, 2025	Mar 31, 2025
Net loan charge-offs	$	**1,100**		1,046	1,009
Net loan charge-offs as a % of average total loans (annualized)		**0.45**	%	0.43	0.45
Total nonaccrual loans	$	**8,469**		8,201	7,978
As a % of total loans		**0.83**	%	0.83	0.87
Total nonperforming assets	$	**8,768**		8,503	8,225
As a % of total loans		**0.86**	%	0.86	0.90
Allowance for credit losses for loans	$	**14,374**		14,337	14,552
As a % of total loans		**1.41**	%	1.45	1.59

First Quarter 2026 vs. Fourth Quarter 2025

- Commercial net loan charge-offs as a percentage of average loans were 0.24% (annualized), up from 0.22%, driven by higher commercial and industrial net loan charge-offs, partially offset by lower commercial real estate net loan charge-offs. The consumer net loan charge-off rate increased to 0.78% (annualized), up from 0.75%, on seasonally higher credit card net loan charge-offs
- Nonperforming assets were up $265 million, primarily driven by higher commercial and industrial nonaccrual loans, partially offset by lower commercial real estate nonaccrual loans. Nonperforming assets as a percentage of total loans were 0.86%, stable with fourth quarter 2025

Endnotes are presented on page 9.

Operating Segment Performance

Consumer Banking and Lending offers diversified financial products and services for consumers and small businesses. These financial products and services include checking and savings accounts, credit and debit cards, as well as home, auto, personal, and small business lending. We also provide personalized wealth management and financial planning services through our branch channel.

Selected Financial Information[1]

		Quarter ended		Mar 31, 2026 % Change from	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Earnings (in millions)					
Consumer, Small and Business Banking	$ **7,019**	7,130	6,451	(2)%	9
Credit Card	**1,595**	1,600	1,524	-	5
Home Lending	**787**	807	866	(2)	(9)
Auto	**295**	282	237	5	24
Personal Lending	**302**	291	305	4	(1)
Total revenue	**9,998**	10,110	9,383	(1)	7
Provision for credit losses	**818**	911	739	(10)	11
Noninterest expense	**6,589**	6,238	6,342	6	4
Net income	$ **1,941**	2,219	1,732	(13)	12
Average balances (in billions)					
Loans	$ **335.3**	333.0	321.5	1	4
Deposits	**816.6**	807.6	799.9	1	2

In first quarter 2026, we moved the revenue, noninterest expense, loans, and deposits associated with clients who receive wealth management and financial planning services in our consumer bank branches from the Wealth and Investment Management operating segment to Consumer, Small and Business Banking. Prior period balances have been revised to conform with the current period presentation.

First Quarter 2026 vs. First Quarter 2025

- Revenue increased 7%
  - Consumer, Small and Business Banking was up 9% driven by lower deposit pricing, higher deposit and loan balances, including the impact of the third quarter 2025 transfer of certain business customers from the Commercial Banking operating segment, as well as higher deposit-related fees, higher asset-based fees driven by an increase in market valuations, and higher debit card fees on higher volume
  - Credit Card was up 5% reflecting higher net interest income on higher loan balances
  - Home Lending was down 9% due to lower net interest income on lower loan balances and lower mortgage banking fees reflecting lower servicing income
  - Auto was up 24% due to higher loan balances
- Noninterest expense increased 4% driven by higher advertising expense and higher revenue-related compensation expense, as well as the impact of the third quarter 2025 transfer of certain business customers from the Commercial Banking operating segment, partially offset by the impact of efficiency initiatives

Endnotes are presented on page 9.

<u>Commercial Banking</u> provides financial solutions to private, family owned and certain public companies. Products and services include banking and credit products across multiple industry sectors and municipalities, secured lending and lease products, and treasury management.

Selected Financial Information

		Quarter ended		Mar 31, 2026 % Change from	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Earnings (in millions)					
Net interest income	$ **1,988**	1,993	1,977	-%	1
Noninterest income	**1,132**	1,086	948	4	19
Total revenue	**3,120**	3,079	2,925	1	7
Provision for credit losses	**150**	105	187	43	(20)
Noninterest expense	**1,608**	1,443	1,670	11	(4)
Net income	$ **1,017**	1,142	794	(11)	28
Average balances (in billions)					
Loans	$ **229.1**	224.0	223.8	2	2
Deposits	**185.9**	181.0	182.9	3	2

In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.

First Quarter 2026 vs. First Quarter 2025

- Revenue increased 7%
  - Net interest income was up 1% due to higher loan and deposit balances, partially offset by the impact of lower interest rates and the transfer noted above
  - Noninterest income was up 19% driven by higher revenue from tax credit investments and equity investments
- Noninterest expense decreased 4% due to the impact of the transfer noted above, as well as the impact of efficiency initiatives

Corporate and Investment Banking delivers a suite of capital markets, banking, and financial products and services to corporate, commercial real estate, government and institutional clients globally. Products and services include corporate banking, investment banking, treasury management, commercial real estate lending and capital markets, equity and fixed income solutions, as well as sales, trading, and research capabilities.

Selected Financial Information

		Quarter ended		Mar 31, 2026 % Change from	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Earnings (in millions)					
Banking:					
Lending	$ **700**	656	618	7%	13
Treasury Management and Payments	**655**	648	618	1	6
Investment Banking	**602**	457	534	32	13
Total Banking	**1,957**	1,761	1,770	11	11
Commercial Real Estate	**1,146**	1,236	1,449	(7)	(21)
Markets:					
Fixed Income, Currencies, and Commodities (FICC)	**1,583**	1,164	1,382	36	15
Equities	**543**	453	448	20	21
Credit Adjustment (CVA/DVA/FVA) and Other	**47**	(15)	(3)	413	NM
Total Markets	**2,173**	1,602	1,827	36	19
Other	**2**	17	18	(88)	(89)
Total revenue	**5,278**	4,616	5,064	14	4
Provision for credit losses	**175**	78	-	124	NM
Noninterest expense	**2,692**	2,347	2,476	15	9
Net income	$ **1,809**	1,639	1,941	10	(7)
Average balances (in billions)					
Loans	$ **342.3**	312.9	277.3	9	23
Deposits	**214.3**	214.5	203.9	-	5

NM - Not meaningful

First Quarter 2026 vs. First Quarter 2025

- Revenue increased 4%
  - Banking was up 11% driven by higher loan and deposit balances and higher investment banking revenue, partially offset by the impact of lower interest rates
  - Commercial Real Estate was down 21%. First quarter 2025 included a $263 million gain from the sale of our commercial mortgage servicing business. First quarter 2026 included higher revenue in our affordable housing business
  - Markets was up 19% driven by higher revenue across most asset classes
- Noninterest expense increased 9% driven by higher incentive compensation expense and higher professional and outside services expense, partially offset by the impact of efficiency initiatives

Wealth and Investment Management provides personalized wealth management, brokerage, financial planning, lending, trust and fiduciary products and services to affluent, high-net worth and ultra-high-net worth clients. We operate through financial advisors in our brokerage and wealth offices, independent offices, and digitally through WellsTrade® and Intuitive Investor®.

Selected Financial Information

			Quarter ended	Mar 31, 2026 % Change from	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Earnings (in millions)					
Net interest income	$ **905**	868	730	4%	24
Noninterest income	**2,970**	2,953	2,674	1	11
Total revenue	**3,875**	3,821	3,404	1	14
Provision for credit losses	**(10)**	(9)	11	(11)	NM
Noninterest expense	**3,262**	3,074	2,946	6	11
Net income	$ **468**	565	349	(17)	34
Total Company-wide client assets (in billions)	**2,483**	2,509	2,233	(1)	11
Average balances (in billions)					
Loans	$ **88.4**	84.9	80.9	4	9
Deposits	**112.1**	105.5	102.1	6	10

NM - Not meaningful

In first quarter 2026, we moved the revenue, noninterest expense, loans, and deposits associated with clients who receive wealth management and financial planning services in our consumer bank branches to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment. Prior period balances have been revised to conform with the current period presentation.

First Quarter 2026 vs. First Quarter 2025

- Revenue increased 14%
  - Net interest income was up 24% driven by lower deposit pricing and higher deposit and loan balances
  - Noninterest income was up 11% on higher asset-based fees driven by an increase in market valuations
- Noninterest expense increased 11% due to higher revenue-related compensation expense, partially offset by the impact of efficiency initiatives

Corporate includes corporate treasury and enterprise functions, net of expense allocations, in support of the reportable operating segments (including funds transfer pricing, capital, and liquidity), as well as our investment portfolio and venture capital investments. Corporate also includes results for previously divested businesses.

Selected Financial Information

		Quarter ended		Mar 31, 2026 % Change from	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Earnings (in millions)					
Net interest income	$ **(460)**	(199)	36	NM	NM
Noninterest income	**228**	388	(213)	(41)%	207
Total revenue	**(232)**	189	(177)	NM	(31)
Provision for credit losses	**2**	(45)	(5)	104	140
Noninterest expense	**179**	624	457	(71)	(61)
Net income (loss)	$ **18**	(204)	78	109	(77)

NM - Not meaningful

First Quarter 2026 vs. First Quarter 2025

- Revenue decreased as first quarter 2026 included lower net interest income due to the impact of lower interest rates on crediting rates to our operating segments and lower lease income related to the sale of our rail car leasing business, partially offset by improved results from our venture capital investments. First quarter 2025 included $149 million of net losses due to a repositioning of the investment securities portfolio
- Noninterest expense decreased and included lower lease and other expense related to the sale of our rail car leasing business

Endnotes

Page 1 - Company-wide Financial Summary / Operating Segments

1. Includes provision for credit losses for loans, debt securities, and other financial assets.
2. Represents our Common Equity Tier 1 (CET1) ratio calculated under the Standardized Approach, which is our binding CET1 framework. See the table on page 25 of the 1Q26 Quarterly Supplement for more information on CET1. CET1 for March 31, 2026, is a preliminary estimate.
3. Return on equity (ROE) represents Wells Fargo net income applicable to common stock divided by average common stockholders' equity.
4. Tangible common equity and return on average tangible common equity (ROTCE) are non-GAAP financial measures. For additional information, including a corresponding reconciliation to GAAP financial measures, see the "Tangible Common Equity" tables on pages 23-24 of the 1Q26 Quarterly Supplement.
5. In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers from the Commercial Banking operating segment to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.

Page 2 - Selected Company-wide Financial Information

1. Includes provision for credit losses for loans, debt securities, and other financial assets.
2. Tangible common equity and return on average tangible common equity (ROTCE) are non-GAAP financial measures. For additional information, including a corresponding reconciliation to GAAP financial measures, see the "Tangible Common Equity" tables on pages 23-24 of the 1Q26 Quarterly Supplement.
3. The efficiency ratio is noninterest expense divided by total revenue (net interest income and noninterest income).

Page 3 - Selected Company-wide Capital and Liquidity Information

1. Tangible common equity is a non-GAAP financial measure. For additional information, including a corresponding reconciliation to GAAP financial measures, see the "Tangible Common Equity" tables on pages 23-24 of the 1Q26 Quarterly Supplement.
2. Represents our CET1 ratio calculated under the Standardized Approach, which is our binding CET1 framework. See the table on page 25 of the 1Q26 Quarterly Supplement for more information on CET1. CET1 for March 31, 2026, is a preliminary estimate.
3. Represents TLAC divided by risk-weighted assets (RWAs), which is our binding TLAC ratio, determined by using the greater of RWAs under the Standardized and Advanced Approaches. TLAC for March 31, 2026, is a preliminary estimate.
4. SLR for March 31, 2026, is a preliminary estimate.
5. Represents average high-quality liquid assets divided by average projected net cash outflows, as each is defined under the LCR rule. LCR for March 31, 2026, is a preliminary estimate.

Page 4 - Operating Segment Performance - Consumer Banking and Lending

1. In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers from the Commercial Banking operating segment to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.

Conference Call

The Company will host a live conference call on Tuesday, April 14, at 10:00 a.m. ET. You may listen to the call by dialing 1-888-673-9782 (U.S. and Canada) or 312-470-7126 (International/U.S. Toll) and enter passcode: 8320644#. The call will also be available online at https://www.wellsfargo.com/about/investor-relations/quarterly-earnings/ and https://metroconnections-events.com/wf1Qearnings26.

A replay of the conference call will be available from approximately 1:00 p.m. ET on Tuesday, April 14 through Tuesday, April 28. Please dial 1-800-835-4112 (U.S. and Canada) or 203-369-3829 (International/U.S. Toll) and enter passcode: 5148#. The replay will also be available online at https://www.wellsfargo.com/about/investor-relations/quarterly-earnings/ and https://metroconnections-events.com/wf1Qearnings26.

Forward-Looking Statements

This document contains forward-looking statements. In addition, we may make forward-looking statements in our other documents filed or furnished with the Securities and Exchange Commission (SEC), and our management may make forward-looking statements orally to analysts, investors, representatives of the media and others. Forward-looking statements can be identified by words such as "anticipates," "intends," "plans," "seeks," "believes," "estimates," "expects," "target," "projects," "outlook," "forecast," "will," "may," "could," "should," "can" and similar references to future periods. In particular, forward-looking statements include, but are not limited to, statements we make about: (i) the future operating or financial performance of the Company or any of its businesses, including our outlook for future growth; (ii) our expectations regarding noninterest expense and our efficiency ratio; (iii) future credit quality and performance, including our expectations regarding future loan losses, our allowance for credit losses, and the economic scenarios considered to develop the allowance; (iv) our expectations regarding net interest income and net interest margin; (v) loan growth or the reduction or mitigation of risk in our loan portfolios; (vi) future capital or liquidity levels, ratios or targets; (vii) the expected outcome and impact of legal, regulatory and legislative developments, as well as our expectations regarding compliance therewith; (viii) future common stock dividends, common share repurchases and other uses of capital; (ix) our targeted range for return on assets, return on equity, and return on tangible common equity; (x) expectations regarding our effective income tax rate; (xi) the outcome of contingencies, such as legal actions; (xii) sustainability and governance related goals or commitments; and (xiii) the Company's plans, objectives and strategies.

Forward-looking statements are not based on historical facts but instead represent our current expectations and assumptions regarding our business, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Our actual results may differ materially from those contemplated by the forward-looking statements. We caution you, therefore, against relying on any of these forward-looking statements. They are neither statements of historical fact nor guarantees or assurances of future performance. While there is no assurance that any list of risks and uncertainties or risk factors is complete, important factors that could cause actual results to differ materially from those in the forward-looking statements include the following, without limitation:

- current and future economic and market conditions, including the effects of declines in housing prices, high unemployment rates, declines in commercial real estate prices, U.S. fiscal debt, budget and tax matters, geopolitical matters, trade policies, and any slowdown in global economic growth;
- our capital and liquidity requirements (including under regulatory capital standards, such as the Basel III capital standards) and our ability to generate capital internally or raise capital on favorable terms;
- current, pending or future legislation or regulation that could have a negative effect on our revenue and businesses, including rules and regulations relating to bank products and financial services;
- our ability to realize any efficiency ratio or expense target as part of our expense management initiatives, including as a result of business and economic cyclicality, seasonality, changes in our business composition and operating environment, growth in our businesses and/or acquisitions, and unexpected expenses relating to, among other things, litigation and regulatory matters;
- the effect of the current interest rate environment or changes in interest rates or in the level or composition of our assets or liabilities on our net interest income and net interest margin;
- significant turbulence or a disruption in the capital or financial markets, which could result in, among other things, a reduction in the availability of funding or increased funding costs, a reduction in our ability to sell or securitize loans, and declines in asset values and/or recognition of impairment of securities held in our debt securities and equity securities portfolios;
- the effect of a fall in stock market prices on our investment banking business and our fee income from our brokerage and wealth management businesses;
- negative effects from instances where customers may have experienced financial harm, including on our legal, operational and compliance costs, our ability to engage in certain business activities or offer certain products or services, our ability to keep and attract customers, our ability to attract and retain qualified employees, and our reputation;
- regulatory matters, including the failure to resolve outstanding matters on a timely basis and the potential impact of new matters, litigation, or other legal actions, which may result in, among other things, additional costs, fines, penalties, restrictions on our business activities, reputational harm, or other adverse consequences;
- a failure in or breach of our operational or security systems or infrastructure, or those of our third-party vendors or other service providers, including as a result of cyberattacks;
- the effect of technological changes, including artificial intelligence and digital assets, on us, our customers, or our competitive landscape;
- the effect of changes in the level of checking or savings account deposits on our funding costs and net interest margin;

- fiscal and monetary policies of the Federal Reserve Board;
- changes to tax laws, regulations, and guidance as well as the effect of discrete items on our effective income tax rate;
- our ability to develop and execute effective business plans and strategies; and
- the other risk factors and uncertainties described under “Risk Factors” in our Annual Report on Form 10-K for the year ended December 31, 2025.

In addition to the above factors, we also caution that the amount and timing of any future common stock dividends or repurchases will depend on the earnings, cash requirements and financial condition of the Company, the impact to our balance sheet of expected customer activity, our capital requirements and long-term targeted capital structure, the results of supervisory stress tests, market conditions (including the trading price of our stock), regulatory and legal considerations, including regulatory requirements under the Federal Reserve Board’s capital plan rule, and other factors deemed relevant by the Company, and may be subject to regulatory approval or conditions.

For additional information about factors that could cause actual results to differ materially from our expectations, refer to our reports filed with the SEC, including the discussion under “Risk Factors” in our Annual Report on Form 10-K for the year ended December 31, 2025, as filed with the SEC and available on its website at www.sec.gov[1].

Any forward-looking statement made by us speaks only as of the date on which it is made. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.

Forward-looking Non-GAAP Financial Measures. From time to time we may provide forward-looking non-GAAP financial measures, such as forward-looking estimates or targets for return on average tangible common equity or for net interest income excluding Markets. We are unable to provide a reconciliation of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures because we are unable to provide, without unreasonable effort, a meaningful or accurate calculation or estimation of amounts that would be necessary for the reconciliation due to the complexity and inherent difficulty in forecasting and quantifying future amounts or when they may occur. Such unavailable information could be significant to future results.

[1] We do not control this website. Wells Fargo has provided this link for your convenience, but does not endorse and is not responsible for the content, links, privacy policy, or security policy of this website.

About Wells Fargo

Wells Fargo & Company (NYSE: WFC) is a leading financial services company that has approximately $2.2 trillion in assets. We provide a diversified set of banking, investment and mortgage products and services, as well as consumer and commercial finance, through our four reportable operating segments: Consumer Banking and Lending, Commercial Banking, Corporate and Investment Banking, and Wealth & Investment Management. Wells Fargo ranked No. 33 on Fortune's 2025 rankings of America's largest corporations.

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Exhibit 99.2

WELLS FARGO

1Q26 Quarterly Supplement

Wells Fargo & Company and Subsidiaries
QUARTERLY FINANCIAL DATA
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Financial results reported in this document are preliminary. Final financial results and other disclosures will be reported in our Quarterly Report on Form 10-Q for the quarter ended March 31, 2026, and may differ materially from the results and disclosures in this document due to, among other things, the completion of final review procedures, the occurrence of subsequent events, or the discovery of additional information.

Wells Fargo & Company and Subsidiaries
SUMMARY FINANCIAL DATA

	Quarter ended					Mar 31, 2026 % Change from	
(in millions, except ratios and per share amounts)	**Mar 31, 2026**	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Selected Income Statement Data							
Total revenue	**$ 21,446**	21,292	21,436	20,822	20,149	1%	6
Noninterest expense	**14,330**	13,726	13,846	13,379	13,891	4	3
Pre-tax pre-provision profit (PTPP) (1)	**7,116**	7,566	7,590	7,443	6,258	(6)	14
Provision for credit losses (2)	**1,135**	1,040	681	1,005	932	9	22
Wells Fargo net income	**5,253**	5,361	5,589	5,494	4,894	(2)	7
Wells Fargo net income applicable to common stock	**5,000**	5,114	5,341	5,214	4,616	(2)	8
Common Share Data							
Diluted earnings per common share	**1.60**	1.62	1.66	1.60	1.39	(1)	15
Dividends declared per common share	**0.45**	0.45	0.45	0.40	0.40	-	13
Common shares outstanding	**3,064.3**	3,092.6	3,148.9	3,220.4	3,261.7	(1)	(6)
Average common shares outstanding	**3,080.0**	3,113.8	3,182.2	3,232.7	3,280.4	(1)	(6)
Diluted average common shares outstanding	**3,117.7**	3,159.0	3,223.5	3,267.0	3,321.6	(1)	(6)
Book value per common share (3)	**$ 53.25**	53.24	52.30	51.13	49.86	-	7
Tangible book value per common share (3)(4)	**44.98**	45.02	44.18	43.18	42.24	-	6
Selected Equity Data (period-end)							
Total equity	**180,313**	183,038	183,012	182,954	182,906	(1)	(1)
Common stockholders' equity	**163,188**	164,651	164,687	164,644	162,627	(1)	-
Tangible common equity (4)	**137,817**	139,219	139,119	139,057	137,776	(1)	-
Performance Ratios							
Return on average assets (ROA) (5)	**0.98 %**	1.02	1.10	1.14	1.03		
Return on average equity (ROE) (6)	**12.2**	12.3	12.8	12.8	11.5		
Return on average tangible common equity (ROTCE) (4)	**14.5**	14.5	15.2	15.2	13.6		
Efficiency ratio (7)	**67**	64	65	64	69		
Net interest margin on a taxable-equivalent basis	**2.47**	2.60	2.61	2.68	2.67		
Average deposit cost	**1.43**	1.44	1.54	1.52	1.58		

(1) Pre-tax pre-provision profit (PTPP) is total revenue less noninterest expense. Management believes that PTPP is a useful financial measure because it enables investors and others to assess the Company's ability to generate capital to cover credit losses through a credit cycle.
(2) Includes provision for credit losses for loans, debt securities, and other financial assets.
(3) Book value per common share is common stockholders' equity divided by common shares outstanding. Tangible book value per common share is tangible common equity divided by common shares outstanding.
(4) Tangible common equity, tangible book value per common share, and return on average tangible common equity are non-GAAP financial measures. For additional information, including a corresponding reconciliation to GAAP financial measures, see the "Tangible Common Equity" tables on pages 23 and 24.
(5) Represents Wells Fargo net income divided by average assets.
(6) Represents Wells Fargo net income applicable to common stock divided by average common stockholders' equity.
(7) The efficiency ratio is noninterest expense divided by total revenue (net interest income and noninterest income).

Wells Fargo & Company and Subsidiaries

SUMMARY FINANCIAL DATA (continued)

($ in millions, unless otherwise noted)	Quarter ended					Mar 31, 2026 % Change from	
	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Selected Balance Sheet Data (average)							
Loans	**$ 996,025**	955,849	928,677	916,719	908,182	4%	10
Assets	**2,168,224**	2,079,777	2,010,200	1,933,371	1,919,661	4	13
Deposits	**1,415,034**	1,377,718	1,339,939	1,331,651	1,339,328	3	6
Selected Balance Sheet Data (period-end)							
Available-for-sale and held-to-maturity debt securities	**426,953**	421,596	420,914	406,362	403,456	1	6
Loans	**1,016,787**	986,167	943,102	924,418	913,842	3	11
Allowance for credit losses for loans	**14,374**	14,337	14,311	14,568	14,552	-	(1)
Assets	**2,205,752**	2,148,631	2,062,926	1,981,269	1,950,311	3	13
Deposits	**1,454,939**	1,426,207	1,367,361	1,340,703	1,361,728	2	7
Headcount (#) (period-end)	**200,999**	205,198	210,821	212,804	215,367	(2)	(7)
Capital and other metrics (1)							
Risk-based capital ratios and components (2):							
Standardized Approach:							
Common Equity Tier 1 (CET1)	**10.3 %**	10.6	11.0	11.1	11.1		
Tier 1 capital	**11.4**	11.9	12.3	12.5	12.6		
Total capital	**13.8**	14.3	14.8	15.0	15.2		
Risk-weighted assets (RWAs) (in billions)	**$ 1,315.6**	1,294.6	1,242.4	1,225.9	1,222.0	2	8
Advanced Approach:							
Common Equity Tier 1 (CET1)	**12.0 %**	12.4	12.7	12.7	12.7		
Tier 1 capital	**13.4**	13.8	14.3	14.3	14.5		
Total capital	**15.3**	15.7	16.2	16.2	16.5		
Risk-weighted assets (RWAs) (in billions)	**$ 1,124.5**	1,112.5	1,072.2	1,070.4	1,063.6	1	6
Tier 1 leverage ratio	**7.0 %**	7.5	7.7	8.0	8.1		
Supplementary Leverage Ratio (SLR)	**5.9**	6.2	6.4	6.7	6.8		
Total Loss Absorbing Capacity (TLAC) Ratio (3)	**23.0**	23.2	24.6	24.4	25.1		
Liquidity Coverage Ratio (LCR) (4)	**120**	119	121	121	125		

(1) Ratios and metrics for March 31, 2026, are preliminary estimates.
(2) See the table on page 25 for more information on CET1, Tier 1 capital, and total capital.
(3) Represents TLAC divided by risk-weighted assets (RWAs), which is our binding TLAC ratio, determined by using the greater of RWAs under the Standardized and Advanced Approaches.
(4) Represents average high-quality liquid assets divided by average projected net cash outflows, as each is defined under the LCR rule.

Wells Fargo & Company and Subsidiaries

CONSOLIDATED STATEMENT OF INCOME

					Quarter ended	Mar 31, 2026 % Change from	
(in millions, except per share amounts)	**Mar 31, 2026**	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Interest income	**$ 22,445**	22,602	22,419	21,320	20,973	(1)%	7
Interest expense	**10,349**	10,271	10,469	9,612	9,478	1	9
Net interest income	**12,096**	12,331	11,950	11,708	11,495	(2)	5
Noninterest income							
Deposit-related fees	**1,319**	1,291	1,290	1,249	1,269	2	4
Lending-related fees	**393**	393	384	373	364	-	8
Investment advisory and other asset-based fees	**2,824**	2,803	2,660	2,499	2,536	1	11
Commissions and brokerage services fees	**667**	657	651	610	638	2	5
Investment banking fees	**796**	716	840	696	775	11	3
Card fees (1)	**1,138**	1,149	1,223	1,173	1,044	(1)	9
Mortgage banking	**201**	322	268	230	332	(38)	(39)
Net gains from trading activities	**1,351**	979	1,408	1,376	1,384	38	(2)
Net gains (losses) from debt securities	**-**	3	-	-	(147)	(100)	100
Net gains (losses) from equity securities	**172**	319	149	119	(343)	(46)	150
Other	**489**	329	613	789	802	49	(39)
Total noninterest income	**9,350**	8,961	9,486	9,114	8,654	4	8
Total revenue	**21,446**	21,292	21,436	20,822	20,149	1	6
Provision for credit losses (2)	**1,135**	1,040	681	1,005	932	9	22
Noninterest expense							
Personnel	**9,593**	9,077	9,021	8,709	9,474	6	1
Technology, telecommunications and equipment	**1,397**	1,374	1,319	1,287	1,223	2	14
Occupancy	**778**	840	784	766	761	(7)	2
Professional and outside services	**1,066**	1,236	1,177	1,089	1,038	(14)	3
Advertising and promotion	**369**	352	295	266	181	5	104
Other	**1,127**	847	1,250	1,262	1,214	33	(7)
Total noninterest expense	**14,330**	13,726	13,846	13,379	13,891	4	3
Income before income tax expense	**5,981**	6,526	6,909	6,438	5,326	(8)	12
Income tax expense	**691**	1,103	1,300	916	522	(37)	32
Net income before noncontrolling interests	**5,290**	5,423	5,609	5,522	4,804	(2)	10
Less: Net income (loss) from noncontrolling interests	**37**	62	20	28	(90)	(40)	141
Wells Fargo net income	**$ 5,253**	5,361	5,589	5,494	4,894	(2)%	7
Less: Preferred stock dividends and other	**253**	247	248	280	278	2	(9)
Wells Fargo net income applicable to common stock	**$ 5,000**	5,114	5,341	5,214	4,616	(2)%	8
Per share information							
Earnings per common share	**$ 1.62**	1.64	1.68	1.61	1.41	(1)%	15
Diluted earnings per common share	**1.60**	1.62	1.66	1.60	1.39	(1)	15

(1) In April 2025, we completed our acquisition of the remaining interest in our merchant services joint venture. Following the acquisition, the revenue from this business has been included in card fees. Prior to the acquisition, our share of the net earnings of the joint venture was included in other noninterest income.

(2) Includes provision for credit losses for loans, debt securities, and other financial assets.

Wells Fargo & Company and Subsidiaries
CONSOLIDATED BALANCE SHEET

(in millions, except shares)		Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Mar 31, 2026 % Change from Dec 31, 2025	Mar 31, 2026 % Change from Mar 31, 2025
Assets								
Cash and due from banks	$	**33,543**	39,182	34,801	35,081	35,256	(14)%	(5)
Interest-earning deposits with banks		**141,241**	135,028	139,524	159,480	142,309	5	(1)
Federal funds sold and securities borrowed or purchased under resale agreements		**215,599**	193,929	154,576	104,815	126,830	11	70
Trading assets		**221,711**	227,935	225,624	192,933	179,707	(3)	23
Available-for-sale debt securities		**222,873**	213,573	206,682	184,869	176,229	4	26
Held-to-maturity debt securities		**204,080**	208,023	214,232	221,493	227,227	(2)	(10)
Loans		**1,016,787**	986,167	943,102	924,418	913,842	3	11
Allowance for loan losses		**(13,864)**	(13,797)	(13,744)	(13,961)	(14,029)	-	1
Net loans		**1,002,923**	972,370	929,358	910,457	899,813	3	11
Premises and equipment, net		**11,499**	11,395	11,040	10,768	10,357	1	11
Goodwill		**24,965**	24,967	25,069	25,071	25,066	-	-
Equity securities		**41,126**	40,932	39,267	39,051	40,281	-	2
Other assets		**86,192**	81,297	82,753	97,251	87,236	6	(1)
Total assets	$	**2,205,752**	2,148,631	2,062,926	1,981,269	1,950,311	3	13
Liabilities								
Noninterest-bearing deposits	$	**365,712**	365,368	366,814	370,844	377,443	-	(3)
Interest-bearing deposits		**1,089,227**	1,060,839	1,000,547	969,859	984,285	3	11
Total deposits		**1,454,939**	1,426,207	1,367,361	1,340,703	1,361,728	2	7
Federal funds purchased and securities loaned or sold under repurchase agreements		**234,371**	232,687	202,274	161,618	124,825	1	88
Short-term borrowings		**32,282**	18,323	16,449	13,361	2,324	76	NM
Trading liabilities		**53,647**	45,468	45,258	43,531	44,878	18	20
Accrued expenses and other liabilities		**66,259**	68,196	70,799	62,865	59,990	(3)	10
Long-term debt		**183,941**	174,712	177,773	176,237	173,660	5	6
Total liabilities		**2,025,439**	1,965,593	1,879,914	1,798,315	1,767,405	3	15
Equity								
Wells Fargo stockholders' equity:								
Preferred stock		**15,348**	16,608	16,608	16,608	18,608	(8)	(18)
Common stock - $1-2/3 par value, authorized 9,000,000,000 shares; issued 5,481,811,474 shares		**9,136**	9,136	9,136	9,136	9,136	-	-
Additional paid-in capital		**60,852**	61,288	61,016	60,669	60,275	(1)	1
Retained earnings		**232,459**	228,873	225,189	221,308	217,405	2	7
Accumulated other comprehensive loss		**(7,922)**	(6,673)	(7,647)	(9,366)	(9,998)	(19)	21
Treasury stock (1)		**(131,477)**	(128,115)	(123,148)	(117,244)	(114,336)	(3)	(15)
Total Wells Fargo stockholders' equity		**178,396**	181,117	181,154	181,111	181,090	(2)	(1)
Noncontrolling interests		**1,917**	1,921	1,858	1,843	1,816	-	6
Total equity		**180,313**	183,038	183,012	182,954	182,906	(1)	(1)
Total liabilities and equity	$	**2,205,752**	2,148,631	2,062,926	1,981,269	1,950,311	3	13

NM - Not meaningful
(1) Number of shares of treasury stock were 2,417,471,421, 2,389,192,624, 2,332,874,793, 2,261,443,304, and 2,220,135,208 at March 31, 2026, and December 31, September 30, June 30, and March 31, 2025, respectively.

Wells Fargo & Company and Subsidiaries

AVERAGE BALANCES AND INTEREST RATES (TAXABLE-EQUIVALENT BASIS) (1)

	Quarter ended					Mar 31, 2026 % Change from	
($ in millions)	**Mar 31, 2026**	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Average Balances							
Assets							
Interest-earning deposits with banks	**$ 152,119**	144,428	158,704	137,136	150,855	5%	1
Federal funds sold and securities borrowed or purchased under resale agreements	**192,250**	159,759	120,900	105,987	101,175	20	90
Trading assets	**192,209**	183,706	172,409	157,704	156,417	5	23
Available-for-sale debt securities	**217,181**	212,487	200,309	187,390	175,550	2	24
Held-to-maturity debt securities	**209,089**	213,545	221,447	227,525	233,952	(2)	(11)
Loans	**996,025**	955,849	928,677	916,719	908,182	4	10
Equity securities	**13,123**	11,712	12,450	12,039	12,084	12	9
Other interest-earning assets	**15,321**	17,809	17,614	17,660	14,102	(14)	9
Total interest-earning assets	**1,987,317**	1,899,295	1,832,510	1,762,160	1,752,317	5	13
Total noninterest-earning assets	**180,907**	180,482	177,690	171,211	167,344	-	8
Total assets	**$ 2,168,224**	2,079,777	2,010,200	1,933,371	1,919,661	4	13
Liabilities							
Interest-bearing deposits	**$ 1,064,033**	1,020,494	984,197	970,684	972,927	4	9
Federal funds purchased and securities loaned or sold under repurchase agreements	**242,429**	215,871	182,636	130,388	115,503	12	110
Short-term borrowings	**29,397**	10,869	17,936	6,455	2,459	170	NM
Trading liabilities	**35,831**	35,702	33,086	30,937	30,561	-	17
Long-term debt	**181,875**	177,130	175,944	175,289	173,052	3	5
Other interest-bearing liabilities	**20,498**	19,619	20,382	20,906	18,618	4	10
Total interest-bearing liabilities	**1,574,063**	1,479,685	1,414,181	1,334,659	1,313,120	6	20
Noninterest-bearing deposits	**351,001**	357,224	355,742	360,967	366,401	(2)	(4)
Other noninterest-bearing liabilities	**59,467**	59,024	56,849	54,477	56,782	1	5
Total liabilities	**1,984,531**	1,895,933	1,826,772	1,750,103	1,736,303	5	14
Total equity	**183,693**	183,844	183,428	183,268	183,358	-	-
Total liabilities and equity	**$ 2,168,224**	2,079,777	2,010,200	1,933,371	1,919,661	4	13
Average Interest Rates							
Interest-earning assets							
Interest-earning deposits with banks	**3.38 %**	3.65	4.01	3.96	3.96		
Federal funds sold and securities borrowed or purchased under resale agreements	**3.67**	3.95	4.22	4.19	4.26		
Trading assets	**3.89**	4.11	3.97	4.02	3.91		
Available-for-sale debt securities	**4.44**	4.60	4.66	4.62	4.48		
Held-to-maturity debt securities	**2.27**	2.27	2.32	2.35	2.41		
Loans	**5.62**	5.78	5.97	5.95	5.96		
Equity securities	**2.79**	2.64	2.22	2.19	2.62		
Other interest-earning assets	**3.55**	4.78	5.61	4.24	4.59		
Total interest-earning assets	**4.58**	4.75	4.88	4.87	4.85		
Interest-bearing liabilities							
Interest-bearing deposits	**1.90**	1.94	2.09	2.09	2.17		
Federal funds purchased and securities loaned or sold under repurchase agreements	**3.74**	4.05	4.39	4.40	4.40		
Short-term borrowings	**4.04**	4.47	4.68	5.04	5.48		
Trading liabilities	**3.15**	3.23	3.20	3.19	3.17		
Long-term debt	**5.25**	5.61	5.89	5.95	5.97		
Other interest-bearing liabilities	**3.60**	3.61	3.75	3.61	3.52		
Total interest-bearing liabilities	**2.66**	2.76	2.94	2.89	2.92		
Interest rate spread on a taxable-equivalent basis (2)	**1.92**	1.99	1.94	1.98	1.93		
Net interest margin on a taxable-equivalent basis (2)	**2.47**	2.60	2.61	2.68	2.67		

NM - Not meaningful

(1) The average balance amounts represent amortized costs. The average interest rates are based on interest income or expense amounts for the period and are annualized, if applicable. Interest rates include the effects of hedge and risk management activities associated with the respective asset and liability categories.

(2) Includes taxable-equivalent adjustments of $72 million, $74 million, $75 million, $77 million, and $77 million for the quarters ended March 31, 2026, and December 31, September 30, June 30, and March 31, 2025, respectively, predominantly related to tax-exempt income on certain loans and securities. The federal statutory tax rate utilized was 21% for the periods presented.

Wells Fargo & Company and Subsidiaries

COMBINED SEGMENT RESULTS (1)

(in millions)		Consumer Banking and Lending	Commercial Banking	Corporate and Investment Banking	Wealth and Investment Management	Corporate (2)	Reconciling Items (3)	Consolidated Company
								Quarter ended March 31, 2026
Net interest income	**$**	**7,551**	**1,988**	**2,184**	**905**	**(460)**	**(72)**	**12,096**
Noninterest income		**2,447**	**1,132**	**3,094**	**2,970**	**228**	**(521)**	**9,350**
Total revenue		**9,998**	**3,120**	**5,278**	**3,875**	**(232)**	**(593)**	**21,446**
Provision for credit losses		**818**	**150**	**175**	**(10)**	**2**	**-**	**1,135**
Noninterest expense		**6,589**	**1,608**	**2,692**	**3,262**	**179**	**-**	**14,330**
Income (loss) before income tax expense (benefit)		**2,591**	**1,362**	**2,411**	**623**	**(413)**	**(593)**	**5,981**
Income tax expense (benefit)		**650**	**343**	**602**	**155**	**(466)**	**(593)**	**691**
Net income before noncontrolling interests		**1,941**	**1,019**	**1,809**	**468**	**53**	**-**	**5,290**
Less: Net income from noncontrolling interests		**-**	**2**	**-**	**-**	**35**	**-**	**37**
Net income	**$**	**1,941**	**1,017**	**1,809**	**468**	**18**	**-**	**5,253**
								Quarter ended December 31, 2025
Net interest income	$	7,661	1,993	2,082	868	(199)	(74)	12,331
Noninterest income		2,449	1,086	2,534	2,953	388	(449)	8,961
Total revenue		10,110	3,079	4,616	3,821	189	(523)	21,292
Provision for credit losses		911	105	78	(9)	(45)	-	1,040
Noninterest expense		6,238	1,443	2,347	3,074	624	-	13,726
Income (loss) before income tax expense (benefit)		2,961	1,531	2,191	756	(390)	(523)	6,526
Income tax expense (benefit)		742	387	552	191	(246)	(523)	1,103
Net income (loss) before noncontrolling interests		2,219	1,144	1,639	565	(144)	-	5,423
Less: Net income from noncontrolling interests		-	2	-	-	60	-	62
Net income (loss)	$	2,219	1,142	1,639	565	(204)	-	5,361
								Quarter ended March 31, 2025
Net interest income	$	7,039	1,977	1,790	730	36	(77)	11,495
Noninterest income		2,344	948	3,274	2,674	(213)	(373)	8,654
Total revenue		9,383	2,925	5,064	3,404	(177)	(450)	20,149
Provision for credit losses		739	187	-	11	(5)	-	932
Noninterest expense		6,342	1,670	2,476	2,946	457	-	13,891
Income (loss) before income tax expense (benefit)		2,302	1,068	2,588	447	(629)	(450)	5,326
Income tax expense (benefit)		570	272	647	98	(615)	(450)	522
Net income (loss) before noncontrolling interests		1,732	796	1,941	349	(14)	-	4,804
Less: Net income (loss) from noncontrolling interests		-	2	-	-	(92)	-	(90)
Net income	$	1,732	794	1,941	349	78	-	4,894

(1) The management reporting process is based on U.S. GAAP and includes specific adjustments, such as for funds transfer pricing for asset/liability management, shared revenues and expenses, and taxable-equivalent adjustments to consistently reflect income from taxable and tax-exempt sources, which allows management to assess performance across the operating segments. We define our operating segments by type of product and customer segment.

(2) All other business activities that are not included in the reportable operating segments have been included in Corporate. Corporate includes corporate treasury and enterprise functions, net of expense allocations, in support of the reportable operating segments (including funds transfer pricing, capital, and liquidity), as well as our investment portfolio and venture capital investments. Corporate also includes results for previously divested businesses.

(3) Taxable-equivalent adjustments related to tax-exempt income on certain loans and debt securities are included in net interest income, while taxable-equivalent adjustments related to income tax credits for affordable housing and renewable energy investments are included in noninterest income, in each case with corresponding impacts to income tax expense (benefit). Adjustments are included in Corporate, Commercial Banking, and Corporate and Investment Banking and are eliminated to reconcile to the Company's consolidated financial results.

Wells Fargo & Company and Subsidiaries

CONSUMER BANKING AND LENDING SEGMENT (1)

($ in millions)	Quarter ended Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Mar 31, 2026 % Change from Dec 31, 2025	Mar 31, 2025
Income Statement							
Net interest income	$ **7,551**	7,661	7,628	7,305	7,039	(1)%	7
Noninterest income:							
Deposit-related fees	**720**	693	698	653	651	4	11
Investment advisory and other asset-based fees	**264**	253	249	232	240	4	10
Commissions and brokerage services fees	**115**	118	133	111	113	(3)	2
Card fees (2)	**1,064**	1,088	1,162	1,109	978	(2)	9
Mortgage banking	**163**	179	199	169	222	(9)	(27)
Other	**121**	118	103	109	140	3	(14)
Total noninterest income	**2,447**	2,449	2,544	2,383	2,344	-	4
Total revenue	**9,998**	10,110	10,172	9,688	9,383	(1)	7
Net charge-offs	**820**	775	766	818	877	6	(6)
Change in the allowance for credit losses	**(2)**	136	1	127	(138)	NM	99
Provision for credit losses	**818**	911	767	945	739	(10)	11
Noninterest expense	**6,589**	6,238	6,376	6,179	6,342	6	4
Income before income tax expense	**2,591**	2,961	3,029	2,564	2,302	(12)	13
Income tax expense	**650**	742	759	641	570	(12)	14
Net income	$ **1,941**	2,219	2,270	1,923	1,732	(13)	12
Revenue by Line of Business							
Consumer, Small and Business Banking	$ **7,019**	7,130	7,089	6,748	6,451	(2)	9
Credit Card	**1,595**	1,600	1,663	1,588	1,524	-	5
Home Lending	**787**	807	870	821	866	(2)	(9)
Auto	**295**	282	256	241	237	5	24
Personal Lending	**302**	291	294	290	305	4	(1)
Total revenue	$ **9,998**	10,110	10,172	9,688	9,383	(1)	7
Selected Balance Sheet Data (average)							
Loans by Line of Business:							
Consumer, Small and Business Banking (3)	$ **17,399**	17,201	17,520	9,513	9,448	1	84
Credit Card	**53,041**	52,898	51,121	49,947	50,109	-	6
Home Lending	**198,493**	200,226	201,803	203,556	205,507	(1)	(3)
Auto	**52,567**	48,699	44,775	42,366	42,498	8	24
Personal Lending	**13,765**	13,977	13,880	13,651	13,902	(2)	(1)
Total loans	$ **335,265**	333,001	329,099	319,033	321,464	1	4
Total deposits (3)	**816,621**	807,643	808,942	805,537	799,882	1	2
Allocated capital (4)	**33,000**	45,500	45,500	45,500	45,500	(27)	(27)
Selected Balance Sheet Data (period-end)							
Loans by Line of Business:							
Consumer, Small and Business Banking (3)	$ **17,891**	17,203	17,755	9,696	9,633	4	86
Credit Card	**52,266**	54,059	51,572	50,084	49,518	(3)	6
Home Lending	**198,516**	199,742	201,345	203,062	204,656	(1)	(3)
Auto	**54,279**	50,954	46,524	43,373	41,999	7	29
Personal Lending	**13,608**	14,052	13,984	13,790	13,656	(3)	-
Total loans	$ **336,560**	336,010	331,180	320,005	319,462	-	5
Total deposits (3)	**840,556**	821,100	810,992	806,572	821,261	2	2

NM - Not meaningful

(1) In first quarter 2026, we moved the revenue, noninterest expense, loans, and deposits associated with clients who receive wealth management and financial planning services in our consumer bank branches from the Wealth and Investment Management operating segment to Consumer, Small and Business Banking. Prior period balances have been revised to conform with the current period presentation.

(2) In April 2025, we completed our acquisition of the remaining interest in our merchant services joint venture. Following the acquisition, the revenue from this business has been included in card fees. Prior to the acquisition, our share of the net earnings of the joint venture was included in other noninterest income.

(3) In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers from the Commercial Banking operating segment to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.

(4) In first quarter 2026, we updated our assumptions and methodologies used to allocate capital as part of our periodic assessments.

CONSUMER BANKING AND LENDING SEGMENT (continued)

	Quarter ended					Mar 31, 2026 % Change from	
($ in millions, unless otherwise noted)	**Mar 31, 2026**	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Selected Metrics							
Consumer Banking and Lending:							
Return on allocated capital (1)(2)	**23.1 %**	18.8	19.2	16.4	14.9		
Efficiency ratio (1)(3)	**66**	62	63	64	68		
Retail bank branches (#, period-end)	**4,093**	4,090	4,108	4,135	4,155	-%	(1)
Digital active customers (# in millions, period-end) (4)	**38.1**	37.2	37.0	36.6	36.7	2	4
Mobile active customers (# in millions, period-end) (4)	**33.5**	32.8	32.5	32.1	31.8	2	5
Consumer, Small and Business Banking:							
Deposit spread (1)(5)	**2.58 %**	2.60	2.59	2.53	2.44		
Debit card purchase volume ($ in billions) (6)	**$ 134.3**	137.3	133.6	133.6	126.0	(2)	7
Debit card purchase transactions (# in millions) (6)	**2,582**	2,696	2,674	2,655	2,486	(4)	4
Client assets in advisory and brokerage accounts ($ in billions, period-end) (7)	**$ 261**	265	262	249	237	(2)	10
Home Lending:							
Mortgage loan originations ($ in billions)	**$ 6.3**	7.5	7.0	7.4	4.4	(16)	43
% of originations held for sale (HFS)	**24.4 %**	21.9	31.0	34.0	38.2		
Third party mortgage loans serviced ($ in billions, period-end) (8)	**$ 386.6**	397.0	433.8	455.5	471.1	(3)	(18)
Home lending loans 30+ days delinquency rate (period-end) (9)(10)(11)	**0.30 %**	0.31	0.32	0.30	0.29		
Credit Card (6)(12):							
Credit card purchase volume ($ in billions)	**$ 40.0**	42.2	40.3	39.9	36.7	(5)	9
Credit card new accounts (# in thousands)	**631**	710	707	452	396	(11)	59
Credit card loans 30+ days delinquency rate (period-end) (10)(11)	**2.77 %**	2.78	2.68	2.63	2.81		
Credit card loans 90+ days delinquency rate (period-end) (10)(11)	**1.45**	1.42	1.34	1.32	1.45		
Auto:							
Auto loan originations ($ in billions)	**$ 9.7**	10.2	8.8	6.9	4.6	(5)	111
Auto loans 30+ days delinquency rate (period-end) (10)(11)	**1.26 %**	1.52	1.54	1.72	1.87		

(1) In first quarter 2026, we moved the revenue, noninterest expense, loans, and deposits associated with clients who receive wealth management and financial planning services in our consumer bank branches from the Wealth and Investment Management operating segment to Consumer, Small and Business Banking. Prior period balances have been revised to conform with the current period presentation.
(2) Return on allocated capital is segment net income (loss) applicable to common stock divided by segment average allocated capital. Segment net income (loss) applicable to common stock is segment net income (loss) less allocated preferred stock dividends.
(3) Efficiency ratio is segment noninterest expense divided by segment total revenue (net interest income and noninterest income).
(4) Digital and mobile active customers is the number of consumer and small business customers who have logged on via a digital or mobile device, respectively, in the prior 90 days. Digital active customers includes both online and mobile customers.
(5) Deposit spread is (i) the internal funds transfer pricing credit on segment deposits minus interest paid to customers for segment deposits, divided by (ii) average segment deposits.
(6) Reflects combined activity for consumer and small business customers.
(7) In first quarter 2026, we moved the client assets, including advisory and other brokerage assets and deposits, associated with clients who receive wealth management and financial planning services in our consumer bank branches from the Wealth and Investment Management operating segment to Consumer, Small and Business Banking. Prior period balances have been included to conform with the current period presentation.
(8) Excludes residential mortgage loans subserviced for others.
(9) Excludes residential mortgage loans that are insured or guaranteed by U.S. government agencies.
(10) Excludes loans held for sale.
(11) Delinquency balances exclude nonaccrual loans.
(12) In first quarter 2026, credit card metrics were revised to exclude co-branded cards. Prior period balances have been revised to conform with the current period presentation.

Wells Fargo & Company and Subsidiaries
COMMERCIAL BANKING SEGMENT

($ in millions)		Quarter ended				Mar 31, 2026 % Change from	
	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Income Statement							
Net interest income	$ **1,988**	1,993	1,949	1,983	1,977	-%	1
Noninterest income:							
Deposit-related fees	**319**	320	311	324	335	-	(5)
Lending-related fees	**150**	147	144	138	136	2	10
Lease income	**121**	115	119	116	123	5	(2)
Other	**542**	504	518	372	354	8	53
Total noninterest income	**1,132**	1,086	1,092	950	948	4	19
Total revenue	**3,120**	3,079	3,041	2,933	2,925	1	7
Net charge-offs	**58**	96	83	98	41	(40)	41
Change in the allowance for credit losses	**92**	9	(44)	(141)	146	922	(37)
Provision for credit losses	**150**	105	39	(43)	187	43	(20)
Noninterest expense	**1,608**	1,443	1,445	1,519	1,670	11	(4)
Income before income tax expense	**1,362**	1,531	1,557	1,457	1,068	(11)	28
Income tax expense	**343**	387	393	369	272	(11)	26
Less: Net income from noncontrolling interests	**2**	2	2	2	2	-	-
Net income	$ **1,017**	1,142	1,162	1,086	794	(11)	28
Revenue by Product							
Lending and leasing	$ **1,250**	1,254	1,251	1,262	1,267	-	(1)
Treasury management and payments	**1,304**	1,284	1,206	1,250	1,260	2	3
Other	**566**	541	584	421	398	5	42
Total revenue	$ **3,120**	3,079	3,041	2,933	2,925	1	7
Selected Metrics							
Return on allocated capital	**15.0%**	16.5	16.8	15.8	11.4		
Efficiency ratio	**52**	47	48	52	57		

COMMERCIAL BANKING SEGMENT (continued)

($ in millions)	Quarter ended Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Mar 31, 2026 % Change from Dec 31, 2025	Mar 31, 2025
Selected Balance Sheet Data (average)							
Loans:							
Commercial and industrial	**$174,308**	170,565	166,946	167,134	164,113	2%	6
Commercial real estate	**39,481**	38,405	37,605	44,373	44,598	3	(11)
Lease financing and other	**15,271**	15,046	14,805	14,954	15,093	1	1
Total loans (1)	**$229,060**	224,016	219,356	226,461	223,804	2	2
Total deposits (1)	**185,897**	180,989	171,976	177,994	182,859	3	2
Allocated capital	**26,000**	26,000	26,000	26,000	26,000	-	-
Selected Balance Sheet Data (period-end)							
Loans:							
Commercial and industrial	**$181,173**	173,931	170,031	169,958	168,369	4	8
Commercial real estate	**40,029**	39,227	38,030	44,484	44,788	2	(11)
Lease financing and other	**15,375**	15,469	15,174	15,102	15,109	(1)	2
Total loans (1)	**$236,577**	228,627	223,235	229,544	228,266	3	4
Total deposits (1)	**189,802**	190,004	176,954	179,848	181,469	-	5

(1) In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.

Wells Fargo & Company and Subsidiaries

CORPORATE AND INVESTMENT BANKING SEGMENT

($ in millions)			Quarter ended			Mar 31, 2026 % Change from	
	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Income Statement							
Net interest income	$ **2,184**	2,082	1,870	1,815	1,790	5%	22
Noninterest income:							
Deposit-related fees	**274**	272	273	266	275	1	-
Lending-related fees	**217**	220	214	209	201	(1)	8
Investment banking fees	**844**	694	826	700	765	22	10
Net gains from trading activities	**1,382**	927	1,367	1,335	1,358	49	2
Other	**377**	421	329	348	675	(10)	(44)
Total noninterest income	**3,094**	2,534	3,009	2,858	3,274	22	(5)
Total revenue	**5,278**	4,616	4,879	4,673	5,064	14	4
Net charge-offs	**224**	182	96	75	97	23	131
Change in the allowance for credit losses	**(49)**	(104)	(203)	28	(97)	53	49
Provision for credit losses	**175**	78	(107)	103	-	124	NM
Noninterest expense	**2,692**	2,347	2,362	2,251	2,476	15	9
Income before income tax expense	**2,411**	2,191	2,624	2,319	2,588	10	(7)
Income tax expense	**602**	552	658	582	647	9	(7)
Net income	$ **1,809**	1,639	1,966	1,737	1,941	10	(7)
Revenue by Line of Business							
Banking:							
Lending	$ **700**	656	647	601	618	7	13
Treasury Management and Payments	**655**	648	630	611	618	1	6
Investment Banking	**602**	457	554	463	534	32	13
Total Banking	**1,957**	1,761	1,831	1,675	1,770	11	11
Commercial Real Estate	**1,146**	1,236	1,186	1,212	1,449	(7)	(21)
Markets:							
Fixed Income, Currencies, and Commodities (FICC)	**1,583**	1,164	1,355	1,391	1,382	36	15
Equities	**543**	453	450	387	448	20	21
Credit Adjustment (CVA/DVA/FVA) and Other	**47**	(15)	48	1	(3)	413	NM
Total Markets	**2,173**	1,602	1,853	1,779	1,827	36	19
Other	**2**	17	9	7	18	(88)	(89)
Total revenue	$ **5,278**	4,616	4,879	4,673	5,064	14	4
Selected Metrics							
Return on allocated capital	**14.9** %	13.8	16.8	14.9	17.0		
Efficiency ratio	**51**	51	48	48	49		

NM - Not meaningful

Wells Fargo & Company and Subsidiaries
CORPORATE AND INVESTMENT BANKING SEGMENT (continued)

	Quarter ended					Mar 31, 2026 % Change from	
($ in millions)	**Mar 31, 2026**	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Selected Balance Sheet Data (average)							
Loans:							
Commercial and industrial	**$ 262,181**	233,429	214,774	202,473	192,654	12%	36
Commercial real estate	**80,134**	79,437	81,121	83,413	84,633	1	(5)
Total loans	**$ 342,315**	312,866	295,895	285,886	277,287	9	23
Loans by Line of Business:							
Banking	**$ 117,741**	100,961	92,787	88,994	86,528	17	36
Commercial Real Estate	**119,452**	116,584	117,115	117,917	117,318	2	2
Markets	**105,122**	95,321	85,993	78,975	73,441	10	43
Total loans	**$ 342,315**	312,866	295,895	285,886	277,287	9	23
Trading-related assets:							
Trading assets, excluding derivative assets	**$ 205,653**	197,928	177,045	158,449	159,548	4	29
Derivative assets	**22,375**	22,392	22,682	23,404	19,688	-	14
Reverse repurchase agreements/securities borrowed	**169,870**	144,040	115,868	101,894	97,171	18	75
Total trading-related assets	**$ 397,898**	364,360	315,595	283,747	276,407	9	44
Total assets	**801,973**	735,281	679,877	641,499	611,037	9	31
Total deposits	**214,345**	214,520	204,056	202,420	203,914	-	5
Allocated capital (1)	**46,500**	44,000	44,000	44,000	44,000	6	6
Selected Balance Sheet Data (period-end)							
Loans:							
Commercial and industrial	**$ 272,820**	253,004	224,462	208,161	197,142	8	38
Commercial real estate	**80,331**	80,505	79,518	82,417	83,522	-	(4)
Total loans	**$ 353,151**	333,509	303,980	290,578	280,664	6	26
Loans by Line of Business:							
Banking	**$ 124,115**	111,260	95,215	90,999	88,239	12	41
Commercial Real Estate	**119,402**	118,516	116,314	117,233	116,051	1	3
Markets	**109,634**	103,733	92,451	82,346	76,374	6	44
Total loans	**$ 353,151**	333,509	303,980	290,578	280,664	6	26
Trading-related assets:							
Trading assets, excluding derivative assets	**$ 198,601**	205,356	202,471	168,029	160,166	(3)	24
Derivative assets	**23,221**	22,474	22,574	24,700	18,883	3	23
Reverse repurchase agreements/securities borrowed	**166,833**	170,661	130,196	100,268	122,875	(2)	36
Total trading-related assets	**$ 388,655**	398,491	355,241	292,997	301,924	(2)	29
Total assets	**805,350**	787,751	715,683	658,029	632,478	2	27
Total deposits	**214,501**	224,146	211,051	208,048	209,200	(4)	3

(1) In first quarter 2026, we updated our assumptions and methodologies used to allocate capital as part of our periodic assessments.

Wells Fargo & Company and Subsidiaries

WEALTH AND INVESTMENT MANAGEMENT (WIM) SEGMENT (1)

($ in millions, unless otherwise noted)	Quarter ended: Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Mar 31, 2026 % Change from: Dec 31, 2025	Mar 31, 2025
Income Statement							
Net interest income	$ **905**	868	851	785	730	4%	24
Noninterest income:							
Investment advisory and other asset-based fees	**2,503**	2,492	2,353	2,208	2,234	-	12
Commissions and brokerage services fees	**438**	442	424	400	421	(1)	4
Other	**29**	19	46	45	19	53	53
Total noninterest income	**2,970**	2,953	2,823	2,653	2,674	1	11
Total revenue	**3,875**	3,821	3,674	3,438	3,404	1	14
Net charge-offs	**(1)**	-	(1)	6	(6)	NM	83
Change in the allowance for credit losses	**(9)**	(9)	(13)	6	17	-	NM
Provision for credit losses	**(10)**	(9)	(14)	12	11	(11)	NM
Noninterest expense	**3,262**	3,074	3,013	2,865	2,946	6	11
Income before income tax expense	**623**	756	675	561	447	(18)	39
Income tax expense	**155**	191	169	141	98	(19)	58
Net income	$ **468**	565	506	420	349	(17)	34
Selected Metrics							
Return on allocated capital	**28.4 %**	33.6	29.9	25.0	20.9		
Efficiency ratio	**84**	80	82	83	87		
Client assets ($ in billions, period-end):							
Advisory assets	$ **1,119**	1,127	1,104	1,042	980	(1)	14
Other brokerage assets and deposits	**1,364**	1,382	1,369	1,304	1,253	(1)	9
Total Company-wide client assets (2)	$ **2,483**	2,509	2,473	2,346	2,233	(1)	11
Total WIM client assets	$ **2,222**	2,244	2,211	2,097	1,996	(1)	11
Selected Balance Sheet Data (average)							
Total loans	$ **88,386**	84,949	82,330	81,271	80,930	4	9
Total deposits	**112,098**	105,542	99,764	99,458	102,097	6	10
Allocated capital	**6,500**	6,500	6,500	6,500	6,500	-	-
Selected Balance Sheet Data (period-end)							
Total loans	$ **89,537**	87,106	83,786	81,327	80,955	3	11
Total deposits	**113,659**	117,478	103,957	97,318	102,162	(3)	11

NM - Not meaningful

(1) In first quarter 2026, we moved the revenue, noninterest expense, loans, and deposits associated with clients who receive wealth management and financial planning services in our consumer bank branches to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment. Prior period balances have been revised to conform with the current period presentation.

(2) Includes amounts for clients of the Consumer Banking and Lending operating segment.

Wells Fargo & Company and Subsidiaries
CORPORATE (1)

($ in millions)	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Mar 31, 2026 % Change from Dec 31, 2025	Mar 31, 2026 % Change from Mar 31, 2025
	Quarter ended						
Income Statement							
Net interest income	**$ (460)**	(199)	(273)	(103)	36	NM	NM
Noninterest income	**228**	388	449	662	(213)	(41)%	207
Total revenue	**(232)**	189	176	559	(177)	NM	(31)
Net charge-offs	**5**	(23)	10	-	-	122	NM
Change in the allowance for credit losses	**(3)**	(22)	(14)	(12)	(5)	86	40
Provision for credit losses	**2**	(45)	(4)	(12)	(5)	104	140
Noninterest expense	**179**	624	650	565	457	(71)	(61)
Income (loss) before income tax benefit	**(413)**	(390)	(470)	6	(629)	(6)	34
Income tax benefit	**(466)**	(246)	(173)	(348)	(615)	(89)	24
Less: Net income (loss) from noncontrolling interests	**35**	60	18	26	(92)	(42)	138
Net income (loss)	**$ 18**	(204)	(315)	328	78	109	(77)
Selected Balance Sheet Data (average)							
Available-for-sale debt securities	**$ 208,869**	203,202	188,103	172,879	161,430	3	29
Held-to-maturity debt securities	**202,212**	206,595	214,409	220,364	226,714	(2)	(11)
Equity securities	**17,487**	16,062	16,450	15,493	15,398	9	14
Total assets	**649,698**	638,732	636,359	601,010	618,339	2	5
Total deposits	**86,073**	69,024	55,201	46,242	50,576	25	70
Selected Balance Sheet Data (period-end)							
Available-for-sale debt securities	**$ 214,935**	205,670	198,665	176,235	167,634	5	28
Held-to-maturity debt securities	**200,842**	204,811	211,069	218,360	224,111	(2)	(10)
Equity securities	**17,091**	16,451	16,273	15,907	15,138	4	13
Total assets	**669,736**	638,664	642,044	624,556	621,445	5	8
Total deposits	**96,421**	73,479	64,407	48,917	47,636	31	102

NM - Not meaningful
(1) All other business activities that are not included in the reportable operating segments have been included in Corporate. Corporate includes corporate treasury and enterprise functions, net of expense allocations, in support of the reportable operating segments (including funds transfer pricing, capital, and liquidity), as well as our investment portfolio and venture capital investments. Corporate also includes results for previously divested businesses.

Wells Fargo & Company and Subsidiaries

CONSOLIDATED LOANS OUTSTANDING - PERIOD-END BALANCES, AVERAGE BALANCES, AND AVERAGE INTEREST RATES

	Quarter ended					Mar 31, 2026 $ Change from	
($ in millions)	**Mar 31, 2026**	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Period-End Loans							
Commercial and industrial	**$ 481,915**	452,068	417,904	402,150	390,533	29,847	91,382
Commercial real estate	**132,213**	132,284	130,250	132,560	134,035	(71)	(1,822)
Lease financing	**15,512**	15,543	15,311	15,060	16,131	(31)	(619)
Total commercial	**629,640**	599,895	563,465	549,770	540,699	29,745	88,941
Residential mortgage	**240,839**	242,190	243,910	245,755	247,613	(1,351)	(6,774)
Credit card	**57,277**	59,540	56,996	55,318	54,608	(2,263)	2,669
Auto	**53,794**	50,487	46,041	42,878	41,482	3,307	12,312
Other consumer (1)	**35,237**	34,055	32,690	30,697	29,440	1,182	5,797
Total consumer	**387,147**	386,272	379,637	374,648	373,143	875	14,004
Total loans	**$ 1,016,787**	986,167	943,102	924,418	913,842	30,620	102,945
Average Loans							
Commercial and industrial	**$ 463,064**	427,616	405,753	393,602	381,702	35,448	81,362
Commercial real estate	**132,134**	130,507	131,623	133,661	135,271	1,627	(3,137)
Lease financing	**15,462**	15,243	14,986	16,046	16,182	219	(720)
Total commercial	**610,660**	573,366	552,362	543,309	533,155	37,294	77,505
Residential mortgage	**241,078**	242,848	244,562	246,512	248,739	(1,770)	(7,661)
Credit card	**58,215**	58,245	56,420	54,985	55,363	(30)	2,852
Auto	**52,099**	48,231	44,292	41,865	41,967	3,868	10,132
Other consumer	**33,973**	33,159	31,041	30,048	28,958	814	5,015
Total consumer	**385,365**	382,483	376,315	373,410	375,027	2,882	10,338
Total loans	**$ 996,025**	955,849	928,677	916,719	908,182	40,176	87,843
Average Interest Rates							
Commercial and industrial	**5.68 %**	5.94	6.26	6.29	6.34		
Commercial real estate	**5.62**	5.94	6.15	6.17	6.19		
Lease financing	**5.81**	5.86	5.85	5.72	5.78		
Total commercial	**5.67**	5.93	6.23	6.24	6.28		
Residential mortgage	**3.72**	3.72	3.72	3.70	3.68		
Credit card	**12.31**	12.27	12.70	12.65	12.74		
Auto	**5.72**	5.70	5.59	5.48	5.33		
Other consumer	**6.66**	6.98	7.40	7.47	7.61		
Total consumer	**5.55**	5.55	5.59	5.52	5.51		
Total loans	**5.62**	5.78	5.97	5.95	5.96		

(1) Includes $28.2 billion, $26.2 billion, $25.1 billion, $23.1 billion, and $21.7 billion at March 31, 2026, and December 31, September 30, June 30, and March 31, 2025, respectively, of securities-based loans originated by the Wealth and Investment Management operating segment.

Wells Fargo & Company and Subsidiaries

NET LOAN CHARGE-OFFS

	Quarter ended										Mar 31, 2026 $ Change from	
	Mar 31, 2026		Dec 31, 2025		Sep 30, 2025		Jun 30, 2025		Mar 31, 2025			
($ in millions)	**Net loan charge-offs**	**As a % of average loans (1)**	Net loan charge-offs	As a % of average loans (1)	Net loan charge-offs	As a % of average loans (1)	Net loan charge-offs	As a % of average loans (1)	Net loan charge-offs	As a % of average loans (1)	Dec 31, 2025	Mar 31, 2025
By product:												
Commercial and industrial	**$ 331**	**0.29 %**	$ 157	0.15%	$ 131	0.13%	$ 179	0.18%	$ 108	0.11%	$ 174	223
Commercial real estate	**19**	**0.06**	158	0.48	107	0.32	61	0.18	95	0.28	(139)	(76)
Lease financing	**10**	**0.26**	10	0.26	12	0.32	7	0.17	8	0.20	-	2
Total commercial	**360**	**0.24**	325	0.22	250	0.18	247	0.18	211	0.16	35	149
Residential mortgage	**(14)**	**(0.02)**	(13)	(0.02)	(22)	(0.04)	(3)	-	(15)	(0.02)	(1)	1
Credit card	**605**	**4.21**	583	3.97	571	4.02	622	4.54	650	4.76	22	(45)
Auto	**63**	**0.49**	60	0.49	50	0.45	30	0.29	64	0.62	3	(1)
Other consumer	**86**	**1.03**	91	1.09	93	1.19	101	1.35	99	1.39	(5)	(13)
Total consumer	**740**	**0.78**	721	0.75	692	0.73	750	0.81	798	0.86	19	(58)
Total net loan charge-offs	**$ 1,100**	**0.45 %**	$ 1,046	0.43%	$ 942	0.40%	$ 997	0.44%	$ 1,009	0.45%	$ 54	91
By segment:												
Consumer Banking and Lending	**$ 820**	**0.99 %**	$ 775	0.93%	$ 766	0.93%	$ 818	1.04%	$ 877	1.12%	$ 45	(57)
Commercial Banking	**57**	**0.10**	90	0.16	83	0.15	98	0.17	41	0.07	(33)	16
Corporate and Investing Banking	**224**	**0.27**	181	0.23	94	0.13	75	0.11	97	0.14	43	127
Wealth and Investment Management	**(1)**	**-**	-	-	(1)	-	6	0.03	(6)	(0.03)	(1)	5
Corporate	**-**	**-**	-	-	-	-	-	-	-	-	-	-
Total net loan charge-offs	**$ 1,100**	**0.45 %**	$ 1,046	0.43%	$ 942	0.40%	$ 997	0.44%	$ 1,009	0.45%	$ 54	91

(1) Quarterly net loan charge-offs (recoveries) as a percentage of average loans are annualized.

Wells Fargo & Company and Subsidiaries

CHANGES IN ALLOWANCE FOR CREDIT LOSSES FOR LOANS

					Quarter ended	Mar 31, 2026 $ Change from	
($ in millions)	**Mar 31, 2026**	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Balance, beginning of period	**$ 14,337**	14,311	14,568	14,552	14,636	26	(299)
Provision for credit losses for loans	**1,139**	1,071	687	1,007	925	68	214
Net loan charge-offs:							
Commercial and industrial	**(331)**	(157)	(131)	(179)	(108)	(174)	(223)
Commercial real estate	**(19)**	(158)	(107)	(61)	(95)	139	76
Lease financing	**(10)**	(10)	(12)	(7)	(8)	-	(2)
Total commercial	**(360)**	(325)	(250)	(247)	(211)	(35)	(149)
Residential mortgage	**14**	13	22	3	15	1	(1)
Credit card	**(605)**	(583)	(571)	(622)	(650)	(22)	45
Auto	**(63)**	(60)	(50)	(30)	(64)	(3)	1
Other consumer	**(86)**	(91)	(93)	(101)	(99)	5	13
Total consumer	**(740)**	(721)	(692)	(750)	(798)	(19)	58
Net loan charge-offs	**(1,100)**	(1,046)	(942)	(997)	(1,009)	(54)	(91)
Other	**(2)**	1	(2)	6	-	(3)	(2)
Balance, end of period	**$ 14,374**	14,337	14,311	14,568	14,552	37	(178)
Components:							
Allowance for loan losses	**$ 13,864**	13,797	13,744	13,961	14,029	67	(165)
Allowance for unfunded credit commitments	**510**	540	567	607	523	(30)	(13)
Allowance for credit losses for loans	**$ 14,374**	14,337	14,311	14,568	14,552	37	(178)
Ratio of allowance for loan losses to total net loan charge-offs (annualized)	**3.11x**	3.32	3.68	3.49	3.43		
Allowance for loan losses as a percentage of:							
Total loans	**1.36 %**	1.40	1.46	1.51	1.54		
Nonaccrual loans	**164**	168	181	180	176		
Allowance for credit losses for loans as a percentage of:							
Total loans	**1.41**	1.45	1.52	1.58	1.59		
Nonaccrual loans	**170**	175	188	188	182		

Wells Fargo & Company and Subsidiaries

ALLOCATION OF ALLOWANCE FOR CREDIT LOSSES FOR LOANS

	Mar 31, 2026		Dec 31, 2025		Sep 30, 2025		Jun 30, 2025		Mar 31, 2025	
($ in millions)	ACL	ACL as % of loan class	ACL	ACL as % of loan class	ACL	ACL as % of loan class	ACL	ACL as % of loan class	ACL	ACL as % of loan class
By product:										
Commercial and industrial	$ 4,840	1.00 %	$ 4,510	1.00%	$ 4,376	1.05%	$ 4,306	1.07%	$ 4,331	1.11%
Commercial real estate	2,478	1.87	2,737	2.07	2,965	2.28	3,317	2.50	3,365	2.51
Lease financing	211	1.36	210	1.35	211	1.38	212	1.41	234	1.45
Total commercial	7,529	1.20	7,457	1.24	7,552	1.34	7,835	1.43	7,930	1.47
Residential mortgage (1)	525	0.22	555	0.23	569	0.23	568	0.23	542	0.22
Credit card	4,902	8.56	4,956	8.32	4,907	8.61	4,910	8.88	4,840	8.86
Auto	878	1.63	817	1.62	717	1.56	657	1.53	629	1.52
Other consumer	540	1.53	552	1.62	566	1.73	598	1.95	611	2.08
Total consumer	6,845	1.77	6,880	1.78	6,759	1.78	6,733	1.80	6,622	1.77
Total allowance for credit losses for loans	$ 14,374	1.41 %	$ 14,337	1.45%	$ 14,311	1.52%	$ 14,568	1.58%	$ 14,552	1.59%
By segment:										
Consumer Banking and Lending	$ 7,732	2.30 %	$ 7,734	2.30%	$ 7,599	2.29%	$ 7,458	2.33%	$ 7,332	2.30%
Commercial Banking	2,287	0.97	2,194	0.96	2,184	0.98	2,368	1.03	2,509	1.10
Corporate and Investing Banking	4,122	1.17	4,167	1.25	4,275	1.41	4,470	1.54	4,444	1.58
Wealth and Investment Management	232	0.26	241	0.28	251	0.30	264	0.32	258	0.32
Corporate	1	0.10	1	0.11	2	0.22	8	0.27	9	0.20
Total allowance for credit losses for loans	$ 14,374	1.41 %	$ 14,337	1.45%	$ 14,311	1.52%	$ 14,568	1.58%	$ 14,552	1.59%

(1) Includes negative allowance for expected recoveries of amounts previously charged off.

Wells Fargo & Company and Subsidiaries

NONPERFORMING ASSETS (NONACCRUAL LOANS AND FORECLOSED ASSETS)

	Mar 31, 2026		Dec 31, 2025		Sep 30, 2025		Jun 30, 2025		Mar 31, 2025		Mar 31, 2026 $ Change from	
($ in millions)	**Balance**	**% of total loans**	Balance	% of total loans	Balance	% of total loans	Balance	% of total loans	Balance	% of total loans	Dec 31, 2025	Mar 31, 2025
By product:												
Nonaccrual loans:												
Commercial and industrial	**$ 1,646**	**0.34%**	$ 1,312	0.29%	$ 1,050	0.25%	$ 925	0.23%	$ 969	0.25%	$ 334	677
Commercial real estate	**3,779**	**2.86**	3,879	2.93	3,334	2.56	3,556	2.68	3,836	2.86	(100)	(57)
Lease financing	**88**	**0.57**	75	0.48	75	0.49	82	0.54	78	0.48	13	10
Total commercial	**5,513**	**0.88**	5,266	0.88	4,459	0.79	4,563	0.83	4,883	0.90	247	630
Residential mortgage (1)	**2,860**	**1.19**	2,838	1.17	3,057	1.25	3,090	1.26	2,982	1.20	22	(122)
Auto	**70**	**0.13**	70	0.14	71	0.15	76	0.18	83	0.20	-	(13)
Other consumer	**26**	**0.07**	27	0.08	27	0.08	28	0.09	30	0.10	(1)	(4)
Total consumer	**2,956**	**0.76**	2,935	0.76	3,155	0.83	3,194	0.85	3,095	0.83	21	(139)
Total nonaccrual loans	**8,469**	**0.83**	8,201	0.83	7,614	0.81	7,757	0.84	7,978	0.87	268	491
Foreclosed assets	**299**		302		218		207		247		(3)	52
Total nonperforming assets	**$ 8,768**	**0.86%**	$ 8,503	0.86%	$ 7,832	0.83%	$ 7,964	0.86%	$ 8,225	0.90%	$ 265	543
By segment:												
Consumer Banking and Lending	**$ 2,966**	**0.88%**	$ 2,941	0.88%	$ 3,181	0.97%	$ 3,054	0.97%	$ 3,011	0.95%	$ 25	(45)
Commercial Banking	**1,668**	**0.71**	1,324	0.58	1,086	0.49	1,489	0.65	1,536	0.67	344	132
Corporate and Investing Banking	**3,860**	**1.09**	3,973	1.19	3,276	1.08	3,132	1.08	3,442	1.23	(113)	418
Wealth and Investment Management	**274**	**0.31**	265	0.29	289	0.33	289	0.34	236	0.28	9	38
Corporate	**-**	**-**	-	-	-	-	-	-	-	-	-	-
Total nonperforming assets	**$ 8,768**	**0.86%**	$ 8,503	0.86%	$ 7,832	0.83%	$ 7,964	0.86%	$ 8,225	0.90%	$ 265	543

(1) Residential mortgage loans are not placed on nonaccrual status when they are insured or guaranteed by U.S. government agencies, such as the Federal Housing Administration or the Department of Veterans Affairs.

Wells Fargo & Company and Subsidiaries
COMMERCIAL LOAN PORTFOLIO

($ in millions)	Mar 31, 2026 Nonaccrual loans	Mar 31, 2026 Loans outstanding balance	Mar 31, 2026 Total commitments (1)	Dec 31, 2025 Nonaccrual loans	Dec 31, 2025 Loans outstanding balance	Dec 31, 2025 Total commitments (1)	Mar 31, 2025 Nonaccrual loans	Mar 31, 2025 Loans outstanding balance	Mar 31, 2025 Total commitments (1)
Commercial and industrial loans and lease financing by industry:									
Financials except banks									
Asset managers and funds (2)(3)	$ -	76,233	130,181	1	69,752	126,027	1	54,470	100,544
Commercial finance (4)	94	62,139	98,017	108	60,955	97,757	2	51,969	84,815
Consumer finance (5)	124	33,849	48,991	129	27,794	45,321	1	20,209	35,848
Real estate finance (6)	19	37,945	42,277	7	34,514	39,043	12	24,916	28,109
Total financials except banks (3)	237	210,166	319,466	245	193,015	308,148	16	151,564	249,316
Technology, telecom and media	283	30,060	77,594	49	26,552	78,922	68	23,259	60,552
Real estate and construction	82	30,045	62,974	66	29,321	60,900	95	25,411	54,272
Equipment, machinery and parts manufacturing	29	27,972	54,497	33	25,985	54,078	31	25,563	50,572
Retail	143	20,024	43,841	208	19,644	42,865	268	18,623	45,408
Materials and commodities	98	15,082	38,026	100	13,609	35,731	119	14,476	33,883
Oil, gas and pipelines	2	12,367	35,040	3	10,237	31,738	3	10,950	30,638
Food and beverage manufacturing	349	16,886	32,642	286	17,838	33,951	9	16,316	32,215
Auto related	6	17,154	32,452	7	16,984	32,169	7	16,505	31,013
Health care and pharmaceuticals	23	13,242	32,049	22	13,513	31,552	62	13,590	30,564
Diversified or miscellaneous	56	13,758	31,608	58	11,905	29,908	10	10,295	25,897
Utilities	17	8,946	28,618	18	8,232	28,187	1	7,030	25,221
Commercial services	67	12,244	28,329	65	11,481	27,563	88	11,148	27,462
Entertainment and recreation	130	13,835	21,591	17	13,208	20,841	42	13,786	24,967
Insurance and fiduciaries	1	5,658	18,933	1	6,128	19,223	1	5,456	16,832
Transportation services	146	8,888	17,278	156	8,237	16,737	149	9,418	16,563
Other (3)	65	41,100	59,907	53	41,722	61,008	78	33,274	52,423
Total commercial and industrial loans and lease financing	1,734	497,427	934,845	1,387	467,611	913,521	1,047	406,664	807,798
Commercial real estate loans by property type (7):									
Apartments	396	36,605	41,787	386	36,974	41,554	352	39,537	43,808
Industrial/warehouse	39	27,469	32,203	42	25,959	31,377	67	23,286	25,576
Office	2,394	20,736	21,689	2,461	21,958	23,360	2,897	26,415	27,611
Hotel/motel	735	12,344	12,885	719	12,764	13,154	239	11,606	12,004
Retail (excluding shopping center)	40	10,287	11,696	43	10,568	11,476	145	11,296	11,915
Shopping center	3	9,477	10,267	53	9,353	9,800	97	7,969	8,404
Institutional	10	5,016	5,422	11	5,402	5,852	13	5,095	5,365
Other	162	10,279	12,112	164	9,306	11,080	26	8,831	10,959
Total commercial real estate loans	3,779	132,213	148,061	3,879	132,284	147,653	3,836	134,035	145,642
Total commercial loans	$ 5,513	629,640	1,082,906	5,266	599,895	1,061,174	4,883	540,699	953,440

(1) Total commitments consist of loans outstanding plus unfunded credit commitments, excluding issued letters of credit and discretionary amounts where our approval or consent is required prior to any loan funding or commitment increase.
(2) Includes loans for subscription or capital calls and loans to securities firms.
(3) In first quarter 2026, we reclassified prime brokerage margin loans from the asset managers and funds category within the financials except banks industry category to Other. Prior period balances have been revised to conform with the current period presentation.
(4) Includes asset-based lending and leasing, including loans to special purpose entities, loans to commercial leasing entities, and structured lending facilities to commercial loan managers.
(5) Includes originators or servicers of financial assets collateralized by consumer loans such as auto loans and leases, and credit cards.
(6) Includes originators or servicers of financial assets collateralized by commercial or residential real estate loans.
(7) Our commercial real estate (CRE) loan portfolio is comprised of CRE mortgage and CRE construction loans.

Wells Fargo & Company and Subsidiaries
TANGIBLE COMMON EQUITY

We also evaluate our business based on certain ratios that utilize tangible common equity. Tangible common equity is a non-GAAP financial measure and represents total equity less preferred equity, noncontrolling interests, goodwill, certain identifiable intangible assets (other than MSRs) and goodwill and other intangibles on venture capital investments in consolidated portfolio companies, net of applicable deferred taxes. The ratios are (i) tangible book value per common share, which represents tangible common equity divided by common shares outstanding; and (ii) return on average tangible common equity (ROTCE), which represents our annualized earnings as a percentage of tangible common equity. The methodology of determining tangible common equity may differ among companies. Management believes that tangible book value per common share and return on average tangible common equity, which utilize tangible common equity, are useful financial measures because they enable management, investors, and others to assess the Company's use of equity.

The tables below provide a reconciliation of these non-GAAP financial measures to GAAP financial measures.

($ in millions)		Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Mar 31, 2026 % Change from Dec 31, 2025	Mar 31, 2026 % Change from Mar 31, 2025
Tangible book value per common share:								
Total equity		$ **180,313**	183,038	183,012	182,954	182,906	(1)%	(1)
Adjustments:								
Preferred stock		**(15,348)**	(16,608)	(16,608)	(16,608)	(18,608)	8	18
Additional paid-in capital on preferred stock		**139**	141	141	141	145	(1)	(4)
Noncontrolling interests		**(1,916)**	(1,920)	(1,858)	(1,843)	(1,816)	-	(6)
Total common stockholders' equity	(A)	**163,188**	164,651	164,687	164,644	162,627	(1)	-
Adjustments:								
Goodwill		**(24,965)**	(24,967)	(25,069)	(25,071)	(25,066)	-	-
Certain identifiable intangible assets (other than MSRs)		**(765)**	(823)	(863)	(902)	(65)	7	NM
Goodwill and other intangibles on venture capital investments in consolidated portfolio companies (included in other assets)		**(705)**	(705)	(698)	(674)	(674)	-	(5)
Applicable deferred taxes related to goodwill and other intangible assets (1)		**1,064**	1,063	1,062	1,060	954	-	12
Tangible common equity	(B)	$ **137,817**	139,219	139,119	139,057	137,776	(1)	-
Common shares outstanding	(C)	**3,064.3**	3,092.6	3,148.9	3,220.4	3,261.7	(1)	(6)
Book value per common share	(A)/(C)	$ **53.25**	53.24	52.30	51.13	49.86	-	7
Tangible book value per common share	(B)/(C)	**44.98**	45.02	44.18	43.18	42.24	-	6

NM - Not meaningful
(1) Determined by applying the combined federal statutory rate and composite state income tax rates to the difference between book and tax basis of the respective goodwill and intangible assets at period-end.

Wells Fargo & Company and Subsidiaries
TANGIBLE COMMON EQUITY (continued)

($ in millions)			Quarter ended					Mar 31, 2026 % Change from	
			Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Return on average tangible common equity:									
Net income applicable to common stock	(A)	$	**5,000**	5,114	5,341	5,214	4,616	(2)%	8
Average total equity			**183,693**	183,844	183,428	183,268	183,358	-	-
Adjustments:									
Preferred stock			**(16,333)**	(16,608)	(16,608)	(18,278)	(18,608)	2	12
Additional paid-in capital on preferred stock			**140**	141	141	143	145	(1)	(3)
Noncontrolling interests			**(1,915)**	(1,879)	(1,850)	(1,818)	(1,894)	(2)	(1)
Average common stockholders' equity	(B)		**165,585**	165,498	165,111	163,315	163,001	-	2
Adjustments:									
Goodwill			**(24,967)**	(25,055)	(25,070)	(25,070)	(25,135)	-	1
Certain identifiable intangible assets (other than MSRs)			**(788)**	(847)	(889)	(863)	(69)	7	NM
Goodwill and other intangibles on venture capital investments in consolidated portfolio companies (included in other assets)			**(705)**	(698)	(674)	(674)	(734)	(1)	4
Applicable deferred taxes related to goodwill and other intangible assets (1)			**1,063**	1,063	1,061	989	952	-	12
Average tangible common equity	(C)	$	**140,188**	139,961	139,539	137,697	138,015	-	2
Return on average common stockholders' equity (ROE) (annualized)	(A)/(B)		**12.2 %**	12.3	12.8	12.8	11.5		
Return on average tangible common equity (ROTCE) (annualized)	(A)/(C)		**14.5**	14.5	15.2	15.2	13.6		

NM - Not meaningful
(1) Determined by applying the combined federal statutory rate and composite state income tax rates to the difference between book and tax basis of the respective goodwill and intangible assets at period-end.

Wells Fargo & Company and Subsidiaries

RISK-BASED CAPITAL RATIOS UNDER BASEL III (1)

($ in billions)			Estimated Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
Total equity		$	**180.3**	183.0	183.0	183.0	182.9
Adjustments:							
Preferred stock			**(15.3)**	(16.6)	(16.6)	(16.6)	(18.6)
Additional paid-in capital on preferred stock			**0.1**	0.1	0.2	0.1	0.1
Noncontrolling interests			**(1.9)**	(1.8)	(1.9)	(1.9)	(1.8)
Total common stockholders' equity			**163.2**	164.7	164.7	164.6	162.6
Adjustments:							
Goodwill			**(25.0)**	(25.0)	(25.1)	(25.1)	(25.1)
Certain identifiable intangible assets (other than MSRs)			**(0.8)**	(0.8)	(0.9)	(0.9)	(0.1)
Goodwill and other intangibles on venture capital investments in consolidated portfolio companies (included in other assets)			**(0.7)**	(0.7)	(0.7)	(0.7)	(0.7)
Applicable deferred taxes related to goodwill and other intangible assets (2)			**1.1**	1.1	1.1	1.1	1.0
Other			**(2.4)**	(2.0)	(2.5)	(2.6)	(2.1)
Common Equity Tier 1 under the Standardized and Advanced Approaches	(A)		**135.4**	137.3	136.6	136.4	135.6
Preferred stock			**15.3**	16.6	16.6	16.6	18.6
Additional paid-in capital on preferred stock			**(0.1)**	(0.1)	(0.2)	(0.1)	(0.1)
Other			**(0.2)**	(0.2)	(0.2)	(0.2)	(0.2)
Total Tier 1 capital under the Standardized and Advanced Approaches	(B)		**150.4**	153.6	152.8	152.7	153.9
Long-term debt and other instruments qualifying as Tier 2			**17.0**	16.7	16.7	17.3	17.6
Qualifying allowance for credit losses (3)			**14.7**	14.7	14.6	14.6	14.4
Other			**(0.3)**	(0.3)	(0.4)	(0.4)	(0.4)
Total Tier 2 capital under the Standardized Approach	(C)		**31.4**	31.1	30.9	31.5	31.6
Total qualifying capital under the Standardized Approach	(B)+(C)	$	**181.8**	184.7	183.7	184.2	185.5
Long-term debt and other instruments qualifying as Tier 2			**17.0**	16.7	16.7	17.3	17.6
Qualifying allowance for credit losses (3)			**4.7**	4.6	4.4	4.3	4.3
Other			**(0.3)**	(0.3)	(0.4)	(0.4)	(0.4)
Total Tier 2 capital under the Advanced Approach	(D)		**21.4**	21.0	20.7	21.2	21.5
Total qualifying capital under the Advanced Approach	(B)+(D)	$	**171.8**	174.6	173.5	173.9	175.4
Total risk-weighted assets (RWAs) under the Standardized Approach	(E)	$	**1,315.6**	1,294.6	1,242.4	1,225.9	1,222.0
Total RWAs under the Advanced Approach	(F)	$	**1,124.5**	1,112.5	1,072.2	1,070.4	1,063.6
Ratios under the Standardized Approach:							
Common Equity Tier 1	(A)/(E)		**10.3 %**	10.6	11.0	11.1	11.1
Tier 1 capital	(B)/(E)		**11.4**	11.9	12.3	12.5	12.6
Total capital	(B)+(C)/(E)		**13.8**	14.3	14.8	15.0	15.2
Ratios under the Advanced Approach:							
Common Equity Tier 1	(A)/(F)		**12.0 %**	12.4	12.7	12.7	12.7
Tier 1 capital	(B)/(F)		**13.4**	13.8	14.3	14.3	14.5
Total capital	(B)+(D)/(F)		**15.3**	15.7	16.2	16.2	16.5

(1) The Basel III capital rules provide for two capital frameworks (the Standardized Approach and the Advanced Approach applicable to certain institutions), and we must calculate our CET1, Tier 1 capital and total capital ratios under both approaches.

(2) Determined by applying the combined federal statutory rate and composite state income tax rates to the difference between book and tax basis of the respective goodwill and intangible assets at period-end.

(3) Differences between the approaches are driven by the qualifying amounts of ACL includable in Tier 2 capital. Under the Advanced Approach, eligible credit reserves represented by the amount of qualifying ACL in excess of expected credit losses (using regulatory definitions) is limited to 0.60% of Advanced credit RWAs, whereas the Standardized Approach includes ACL in Tier 2 capital up to 1.25% of Standardized credit RWAs. Under both approaches, any excess ACL is deducted from the respective total RWAs.

NET INTEREST INCOME EXCLUDING MARKETS

We also evaluate the Company's net interest income excluding the net interest income of the Corporate and Investment Banking Markets (Markets) line of business. Markets net interest income includes interest income earned on the assets and interest expense paid on the liabilities of the line of business, as well as funding charges and credits using our funds transfer pricing methodology. Net interest income excluding Markets is a non-GAAP financial measure that management believes is useful because it enables management, investors, and others to assess the net interest income from the Company's lending, investing, and deposit-raising activities without the volatility that may be associated with Markets activities.

The table below provides a reconciliation of this non-GAAP financial measure to a GAAP financial measure.

		Quarter ended					Mar 31, 2026 % Change from	
($ in millions)		**Mar 31, 2026**	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Net interest income	**$**	**12,096**	12,331	11,950	11,708	11,495	(2)%	5
Markets net interest income		**481**	358	144	104	131	34	267
Net interest income excluding Markets	**$**	**11,615**	11,973	11,806	11,604	11,364	(3)%	2

Exhibit 99.3

1Q26 Financial Results

April 14, 2026

Improved financial results driven by momentum across businesses

Company Highlights

- Earnings per diluted share of $1.60, up 15%
- Revenue up 6%, driven by a 5% increase in net interest income and an 8% increase in noninterest income
- Loans and deposits up 11% and 7%, respectively
- Headcount down 7%; positive operating leverage and continued focus on expense discipline
- Returned $5.4 billion to shareholders, including $4.0 billion of common share repurchases, while maintaining significant excess capital

Consumer Banking and Lending

- Revenue up 7%
- Consumer checking account openings up more than 15%
- New credit card accounts up nearly 60%
- Auto originations more than 2x prior year

Wealth and Investment Management

- Revenue up 14%
- Company-wide client assets up 11%
- Third consecutive quarter of advisor hiring with $100mm+ production across all channels
- Onboarded independent advisor channel (FiNet) teams managing ~$9 billion in client assets

Corporate and Investment Banking

- Revenue up 4%
- Banking revenue up 11%
- Investment Banking market share stable at 4.3%; Equity Capital Markets market share up from FY25[1]
- Markets revenue up 19%

Commercial Banking

- Revenue up 7%
- Early signs of success from coverage banker hires, with higher new client acquisition and balance growth
- Loans and deposits up 7% and 8%, respectively (absent the 3Q25 transfer to Consumer Banking and Lending)[2]

Comparisons in the bullet points are for 1Q26 versus 1Q25, unless otherwise noted. Operating leverage means the percentage change in revenue minus the percentage change in noninterest expense.
Endnotes are presented starting on page 22.

1Q26 results

Financial Results ROE: 12.2% ROTCE: 14.5%[1] Efficiency ratio: 67%[2]	• Net Income of $5.3 billion, or $1.60 per diluted share included $135 million of discrete tax benefits, or $0.04 per share, related to the resolution of prior period matters • Revenue of $21.4 billion, up 6% – Net interest income of $12.1 billion, up 5% – Noninterest income of $9.4 billion, up 8% • Noninterest expense of $14.3 billion, up 3% • Pre-tax pre-provision profit[3] of $7.1 billion, up 14% • Effective income tax rate of 11.6% • Average loans of $996.0 billion, up 10% • Average deposits of $1.4 trillion, up 6%
Credit Quality	• Provision for credit losses[4] of $1.1 billion – Total net loan charge-offs of $1.1 billion, up $91 million, with net loan charge-offs of 0.45% of average loans (annualized) – Allowance for credit losses for loans of $14.4 billion, down 1%
Capital and Liquidity CET1 ratio: 10.3%[5] LCR: 120%[6] TLAC ratio: 23.0%[7]	• Common Equity Tier 1 (CET1) capital[5] of $135.4 billion • CET1 ratio[5] of 10.3% under the Standardized Approach • Liquidity coverage ratio (LCR)[6] of 120%

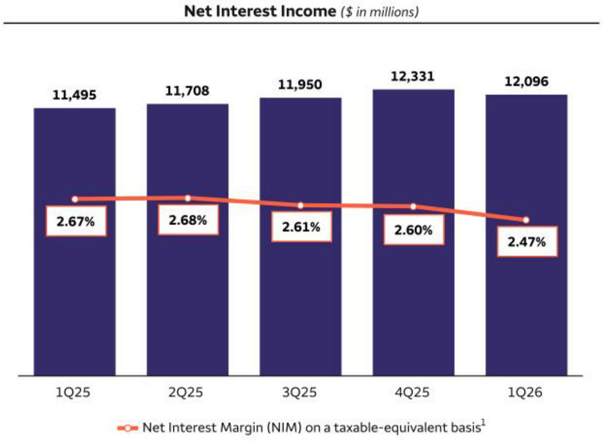
Comparisons in the bullet points are for 1Q26 versus 1Q25, unless otherwise noted. Endnotes are presented starting on page 22.

1Q26 earnings

	Quarter ended			$ Change from	
$ in millions, except per share data	**1Q26**	**4Q25**	**1Q25**	**4Q25**	**1Q25**
Net interest income	$12,096	12,331	11,495	($235)	601
Noninterest income	9,350	8,961	8,654	389	696
Total revenue	21,446	21,292	20,149	154	1,297
Net charge-offs	1,106	1,030	1,009	76	97
Change in the allowance for credit losses	29	10	(77)	19	106
Provision for credit losses[1]	1,135	1,040	932	95	203
Noninterest expense	14,330	13,726	13,891	604	439
Pre-tax income	5,981	6,526	5,326	(545)	655
Income tax expense	691	1,103	522	(412)	169
Effective income tax rate (%)	*11.6 %*	*16.9*	*9.6*	(535) bps	192
Net income	**$5,253**	**5,361**	**4,894**	**($108)**	**359**
Diluted earnings per common share	$1.60	1.62	1.39	($0.02)	0.21
Diluted average common shares *(# mm)*	3,117.7	3,159.0	3,321.6	(41)	(204)
Return on equity (ROE)	12.2 %	12.3	11.5	(1) bps	76
Return on average tangible common equity (ROTCE)[2]	14.5	14.5	13.6	(3)	90
Efficiency ratio	67	64	69	235	(212)

Endnotes are presented starting on page 22.

Net interest income



- Net interest income (NII) of $12.1 billion, up $601 million, or 5%, from 1Q25
  - NII excluding Markets[2] of $11.6 billion, up $251 million, or 2%, driven by higher deposit balances and lower deposit costs, higher loan and investment securities balances, and fixed rate asset repricing, partially offset by the impact of lower interest rates on floating rate assets
  - Markets NII of $481 million, up $350 million
- NII down $235 million, or 2%, from 4Q25
  - NII excluding Markets[2] down $358 million, or 3%, driven by two fewer days in the quarter and the impact of lower interest rates on floating rate assets, partially offset by higher loan and deposit balances and fixed asset repricing
  - Markets NII up $123 million
  - Net interest margin (NIM) of 2.47% down 13 bps reflecting growth in lower-yielding assets in Markets, as well as growth in interest-bearing deposits, other short-term borrowings and the impact of lower interest rates

Endnotes are presented starting on page 22.

Loans

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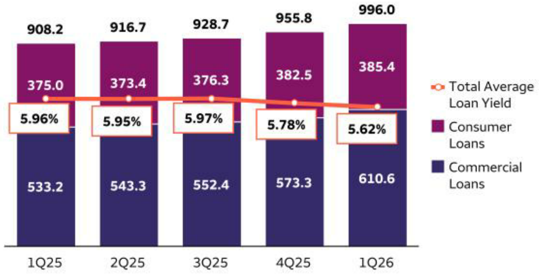
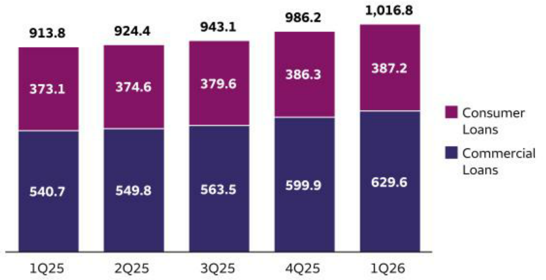


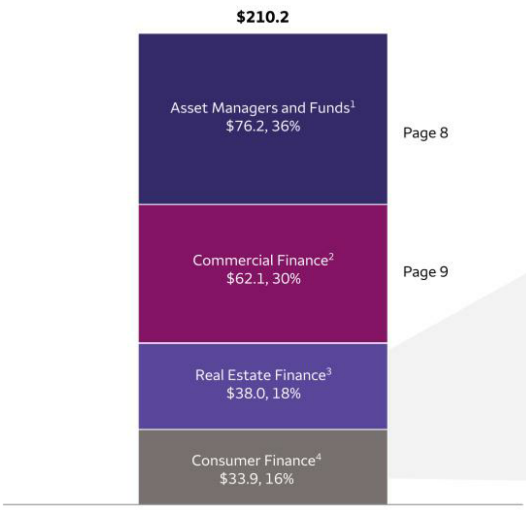
- Average loans up $87.8 billion, or 10%, year-over-year (YoY) as higher commercial and industrial loans, auto loans, securities-based loans in Wealth and Investment Management (WIM), and credit card loans were partially offset by declines in residential mortgage loans and commercial real estate loans; up $40.2 billion, or 4%, from 4Q25 driven by higher commercial loans, auto loans, and securities-based loans in WIM
- Total average loan yield of 5.62%, down 34 bps YoY and 16 bps from 4Q25 reflecting the impact of lower interest rates



- Period-end loans up $103.0 billion, or 11%, YoY driven by growth in commercial and industrial loans, auto loans, securities-based loans in WIM, and credit card loans; up $30.6 billion, or 3%, from 4Q25
  - Commercial and industrial loans up $91.4 billion, or 23%, YoY and up $29.8 billion, or 7%, from 4Q25

Financials except banks loans

Financials Except Banks Loans Outstanding *($ in billions)*



Portfolio Characteristics

- Diversified collateral across commercial and consumer products, industries and property types with structural protections such as triggers and/or covenants related to collateral performance
  - Lending structures and overall risk management are executed by specialist groups
    - Typically underwrite both the counterparty and the underlying collateral
    - Advance rates provide significant margins of protection
    - Typically includes structural protections if collateral performance deteriorates

Real Estate Finance
- CIB Commercial Real Estate = ~$25 billion
  - Predominantly whole loan repo facilities for CRE mortgage loan originators
  - Focused on clients with origination and portfolio management experience with exposure diversified by property type, geography and underlying sponsors
- CIB Residential Mortgage = ~$13 billion
  - Residential mortgage warehouse lending to originators and servicers

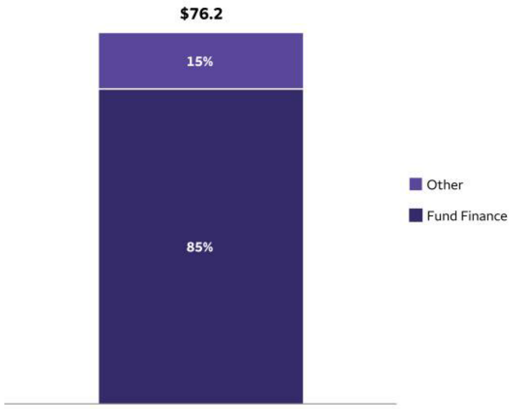
Consumer Finance
Consumer asset-backed securities (CIB)
- ~74% secured by auto lending with a weighted-average effective advance rate of ~77%[5]
- Remainder secured by consumer installment, credit card, small business lending, and student lending

Data as of 3/31/26, unless otherwise noted. Endnotes are presented starting on page 22.

Financials except banks loans – Asset Managers and Funds

WELLS FARGO

Asset Managers and Funds Loans Outstanding *($ in billions)*



Asset Managers and Funds: Largely subscription or capital call facilities for alternative asset managers

Fund Finance

- Predominantly subscription facilities, also known as capital call facilities, which are secured lending backed by diversified limited partner commitments and targeted to managers with established track records where we have long-standing relationships
- Portfolio characteristics of subscription facilities include:
  - ~90% of commitments are to asset mangers with >$20 billion in assets under management
  - Borrowers span ~445 funds with no individual fund representing more than 1.5% of total commitments
    - Subscription line collateral spans ~38 thousand investors, predominantly institutional investors
  - Advance rates provide significant margins of protection and are determined by underwriting each limited partner, which drives the deal's overall advance rate
    - Weighted-average effective advance rate of ~64%
  - Collateral for these facilities includes a security interest in the uncalled capital of the investors, including the right to direct the managers to make capital calls and receive capital contributions

- Other is primarily secured loans that are diversified by both counterparty and collateral (primarily public securities, loans and private securities)

Data as of 3/31/26.

Financials except banks loans – Commercial Finance

Commercial Finance Loans Outstanding *($ in billions)*

Commercial Finance: Loans have structural protections, which may include collateral approval and re-margining rights, and credit oversight includes ongoing collateral monitoring. This category is comprised of five components:

Corporate Debt Finance (CIB)
- Secured lending against portfolios of corporate loans with underwriting of both the counterparty and the underlying collateral
- See next page for additional details

Supply Chain, Market Coverage and Specialized Industries (Commercial Banking)
- Largely trade accounts receivable securitizations secured by accounts receivable and margined against a borrowing base
  - Diversified collateral pool with established, high-quality counterparties
  - Weighted-average effective advance rate of ~60%[1]

Commercial Asset-Backed Securities (ABS) (CIB)
- Primarily loans to clients engaged in leasing aircraft, containers, rail cars, and equipment; weighted-average effective advance rate of ~63%[2]

Asset-based Lending (Commercial Banking)
- Primarily secured lending facilities to asset-based lenders
  - Weighted-average effective advance rate of ~72%[2]
  - Risk diversified by obligor, industry, geography, and collateral type

Other
- Includes broadly syndicated loan warehouses providing secured lending against portfolios of corporate loans with underwriting of both the counterparty (asset manager) and the underlying collateral

Data as of 3/31/26, unless otherwise noted. Endnotes are presented starting on page 22.

Financials ex. banks loans – Commercial Finance ➡ Corporate Debt Finance

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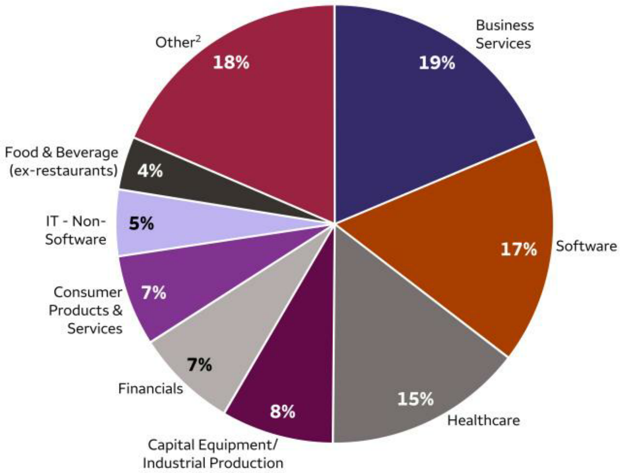
Corporate Debt Finance Industry Exposures Based on Collateral [1]



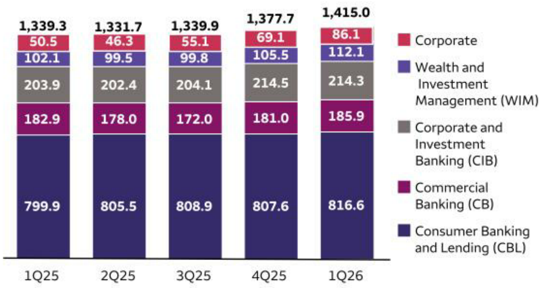
Corporate Debt Finance = $36.2 billion of loans

- Structural protections:
  - Operating as agent on over 98% of the transactions for re-margining flexibility based on credit performance (e.g., leverage increases, interest coverage decreases, material modifications or defaults)
  - Weighted-average effective advance rate of <60%[1], i.e. on average the facility portfolios (not the individual loans) would absorb a ~40% loss before a loss would be recognized by us
  - Structured to an A/AA equivalent credit rating
- Collateral characteristics include:
  - >98% senior first lien loans[1]
  - Median EBITDA of ~$60 million and ~45% of the underlying loans had EBITDA of greater than $100 million[1]
  - Diverse across industry and obligor (over 3,100 unique obligors); average obligor concentration in an individual facility was <2%[1]
  - ~23% of exposure is to business development companies (BDCs) as the equity counterparty (public BDCs = ~6% and private BDCs = ~17%)

Data as of 3/31/26, unless otherwise noted. Endnotes are presented starting on page 22.

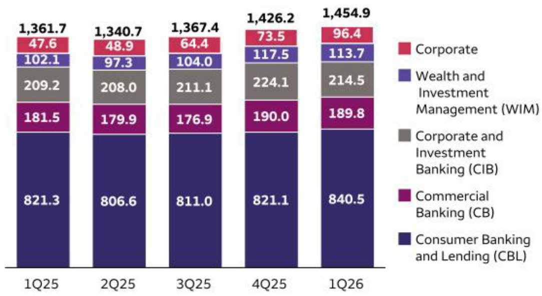
Deposits

Average Deposits *($ in billions)*



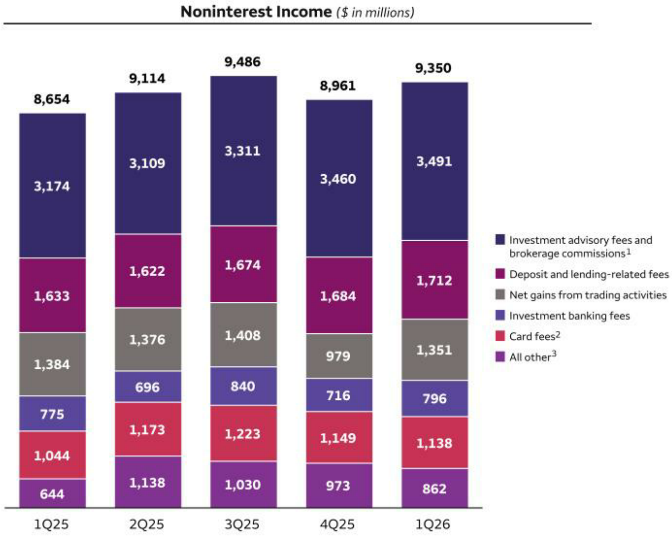
- Average deposits up $75.7 billion, or 6%, YoY on growth in customer deposits across all of the operating segments, as well as higher Corporate deposits; up $37.3 billion, or 3%, from 4Q25 and included growth in CBL, WIM and CB
- Average deposit cost of 1.43%, down 15 bps YoY; down 1 bp from 4Q25

Period-End Deposits *($ in billions)*



- Period-end deposits up $93.2 billion, or 7%, YoY driven by growth in customer deposits across all of the operating segments, as well as higher Corporate deposits; up $28.7 billion, or 2%, from 4Q25 as increases in Corporate and CBL deposits were partially offset by lower CIB and WIM deposits

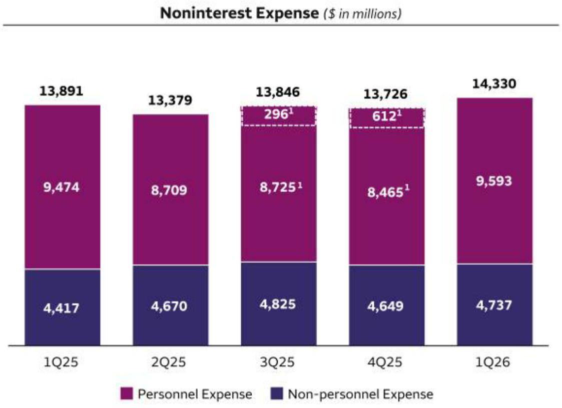
Noninterest income



- Noninterest income up $696 million, or 8%, from 1Q25
  - Investment advisory fees and brokerage commissions[1] up $317 million, or 10%, driven by higher asset-based fees reflecting higher market valuations, as well as higher retail brokerage commissions on higher transactional activity
  - Card fees[2] up $94 million, or 9%, on higher merchant processing card fees and higher debit card interchange income
  - All other[3] up $218 million on higher net gains from equity and debt securities, partially offset by $151 million lower lease income from the 1/1/26 sale of our rail car leasing business and lower mortgage banking fees from a 1Q25 which included a $263 million gain on the sale of our commercial non-agency third party servicing business
- Noninterest income up $389 million, or 4%, from 4Q25
  - Net gains from trading activities up $372 million, or 38%, reflecting higher gains across nearly all asset classes reflecting higher customer activity
  - Investment banking fees up $80 million, or 11%, reflecting higher advisory and equity underwriting fees
  - All other[3] down $111 million and included lower lease income from the sale of our rail car leasing business

Endnotes are presented starting on page 22.

Noninterest expense



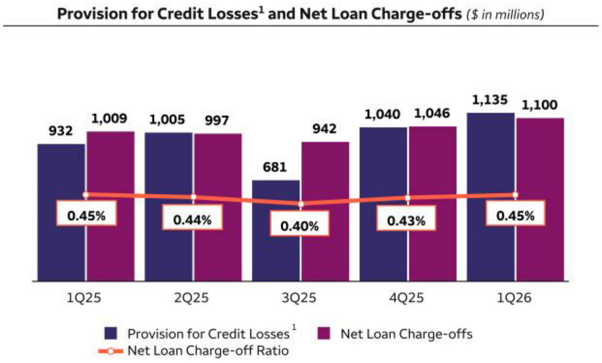
Headcount *(Period-end, '000s)*

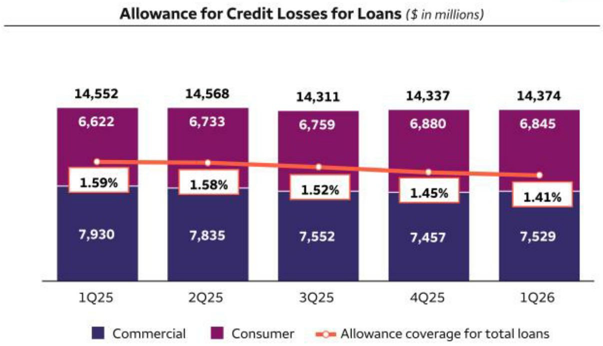
1Q25	2Q25	3Q25	4Q25	1Q26
215	213	211	205	201

- Noninterest expense up $439 million, or 3%, from 1Q25
  - Personnel expense up $119 million as higher revenue-related compensation expense primarily in WIM was partially offset by the impact of efficiency initiatives
  - Non-personnel expense up $320 million, or 7%, as higher advertising expense and technology and equipment expense were partially offset by lower lease and other expense related to the 1Q26 sale of our rail car leasing business, as well as the impact of efficiency initiatives
- Noninterest expense up $604 million, or 4%, from 4Q25
  - Personnel expense up $516 million on seasonal personnel expense
  - Non-personnel expense up $88 million, or 2%, including a higher FDIC assessment expense from a 4Q25 which included a ~$200 million FDIC special assessment credit, partially offset by lower professional and outside services expense and lower lease expense

Endnotes are presented starting on page 22.

Credit quality





- Commercial net loan charge-offs up $35 million to 24 bps of average loans (annualized) on higher commercial and industrial net loan charge-offs, partially offset by lower commercial real estate (CRE) net loan charge-offs
- Consumer net loan charge-offs up $19 million to 78 bps of average loans (annualized) on seasonally higher credit card net loan charge-offs
- Nonperforming assets of $8.8 billion, or 0.86% of total loans, up $265 million, driven by an increase in commercial and industrial nonaccrual loans, partially offset by lower CRE nonaccrual loans

- Allowance for credit losses (ACL) for loans up $37 million on higher commercial and industrial and auto loan balances, largely offset by a lower allowance for CRE office and credit card loans
  - Allowance coverage for total loans down 18 bps from 1Q25 and down 4 bps from 4Q25 primarily driven by a reduction in the allowance coverage for CRE office loans

Comparisons in the bullet points are for 1Q26 versus 4Q25. Endnotes are presented starting on page 22.

Capital and liquidity

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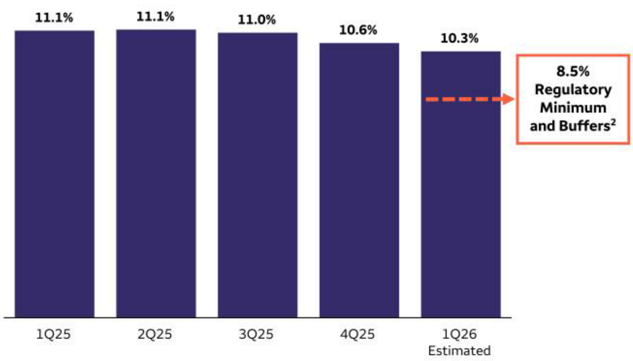
Common Equity Tier 1 Ratio under the Standardized Approach[1]



Capital Position

- Common Equity Tier 1 (CET1) ratio[1] of 10.3% at March 31, 2026
- CET1 ratio down 80 bps from 1Q25 and down 32 bps from 4Q25
  - Included a (17) bps decline due to growth in risk-weighted assets and a (7) bps decline due to a decrease in accumulated other comprehensive income driven by higher interest rates and wider agency mortgage-backed securities spreads compared with 4Q25

Capital Return

- $4.0 billion in gross common stock repurchases, or 46.3 million shares, in 1Q26; period-end common shares outstanding down 197.4 million, or 6%, from 1Q25
- 1Q26 common stock dividend of $0.45 per share with $1.4 billion in common stock dividends paid

Total Loss Absorbing Capacity (TLAC)

- As of March 31, 2026, our TLAC as a percentage of total risk-weighted assets[3] was 23.0% compared with the required minimum of 21.5%

Liquidity Position

- Strong liquidity position with a 1Q26 LCR[4] of 120% which remained above the regulatory minimum of 100%

Endnotes are presented starting on page 22.

Consumer Banking and Lending (CBL)

WELLS FARGO

Summary Financials[1]

$ in millions	1Q26	vs. 4Q25	vs. 1Q25
Revenue by line of business:			
Consumer, Small and Business Banking (CSBB)	$7,019	($111)	568
Credit Card	1,595	(5)	71
Home Lending	787	(20)	(79)
Auto	295	13	58
Personal Lending	302	11	(3)
Total revenue	**9,998**	**(112)**	**615**
Provision for credit losses	818	(93)	79
Noninterest expense	6,589	351	247
Pre-tax income	2,591	(370)	289
Net income	**$1,941**	**($278)**	**209**

Selected Metrics and Average Balances

$ in billions	1Q26	4Q25	1Q25
Return on allocated capital[2]	23.1 %	18.8	14.9
Efficiency ratio[3]	66	62	68
Average loans[4]	$335.3	333.0	321.5
Average deposits[4]	816.6	807.6	799.9
Retail bank branches *(#, period-end)*	4,093	4,090	4,155
Mobile active customers[5] *(# in mm, period-end)*	33.5	32.8	31.8

- Total revenue up 7% YoY and down 1% from 4Q25
  - CSBB up 9% YoY driven by lower deposit pricing and higher deposit and loan balances, including the impact of the 3Q25 transfer of certain business customers[4]; down 2% from 4Q25 on lower NII
  - Credit Card up 5% YoY and included higher NII on higher loan balances
  - Home Lending down 9% YoY and down 2% from 4Q25 on lower NII on lower loan balances, and lower mortgage banking fees
  - Auto up 24% YoY and 5% from 4Q25 on higher loan balances

- Noninterest expense up 4% YoY driven by higher advertising and promotion expense, as well as the impact of the 3Q25 transfer of certain business customers[4]; up 6% from 4Q25 on seasonal personnel expense and higher advertising and promotion expense

Other Selected Metrics

$ in billions	1Q26	4Q25	1Q25
Debit card purchase volume[6]	$134.3	137.3	126.0
Client assets in advisory and brokerage accounts[7]	261	265	237
Average Home Lending loans	198.5	200.2	205.5
Mortgage loan originations	6.3	7.5	4.4
Average Credit Card loans	53.0	52.9	50.1
Credit Card purchase volume[6, 8]	40.0	42.2	36.7
Credit Card new accounts *(# in thousands)*[6, 8]	631	710	396
Average Auto loans	$52.6	48.7	42.5
Auto loan originations	9.7	10.2	4.6

Endnotes are presented starting on page 22.

Commercial Banking (CB)

Summary Financials

$ in millions	1Q26	vs. 4Q25	vs. 1Q25
Net interest income	$1,988	($5)	11
Noninterest income	1,132	46	184
Total revenue	**3,120**	**41**	**195**
Provision for credit losses	150	45	(37)
Noninterest expense	1,608	165	(62)
Pre-tax income	1,362	(169)	294
Net income	**$1,017**	**($125)**	**223**

Selected Metrics

	1Q26	4Q25	1Q25
Return on allocated capital	15.0 %	16.5	11.4
Efficiency ratio	52	47	57
Average balances *($ in billions)*			
Loans	$229.1	224.0	223.8
Deposits	185.9	181.0	182.9

In 3Q25, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.

- Total revenue up 7% YoY and up 1% from 4Q25
  - Net interest income up 1% YoY on higher loan and deposit balances, partially offset by the impact of lower interest rates and the 3Q25 transfer noted above
  - Noninterest income up 19% YoY on higher revenue from tax credit investments and equity investments
- Noninterest expense down 4% YoY due to the impact of the 3Q25 transfer noted above, as well as the impact of efficiency initiatives; up 11% from 4Q25 driven by seasonal personnel expense

Corporate and Investment Banking (CIB)

WELLS FARGO

Summary Financials

$ in millions	**1Q26**	**vs. 4Q25**	**vs. 1Q25**
Revenue by line of business:			
Banking:			
Lending	$700	$44	82
Treasury Management and Payments	655	7	37
Investment Banking	602	145	68
Total Banking	1,957	196	187
Commercial Real Estate	1,146	(90)	(303)
Markets:			
Fixed Income, Currencies and Commodities (FICC)	1,583	419	201
Equities	543	90	95
Credit Adjustment (CVA/DVA/FVA) and Other	47	62	50
Total Markets	2,173	571	346
Other	2	(15)	(16)
Total revenue	**5,278**	**662**	**214**
Provision for credit losses	175	97	175
Noninterest expense	2,692	345	216
Pre-tax income	2,411	220	(177)
Net income	**$1,809**	**$170**	**(132)**

Selected Metrics

	1Q26	**4Q25**	**1Q25**
Return on allocated capital	14.9 %	13.8	17.0
Efficiency ratio	51	51	49

- Total revenue up 4% YoY and up 14% from 4Q25
  - Banking revenue up 11% YoY on growth in loans and deposits and higher investment banking revenue; up 11% from 4Q25 on higher investment banking revenue and growth in loan balances
  - Commercial Real Estate revenue down 21% YoY on lower revenue resulting from the sale of our non-agency third party servicing business in 1Q25, partially offset by higher income from our affordable housing business; down 7% from 4Q25 driven by the impact of lower interest rates, lower deposit balances and lower capital market fees
  - Markets revenue up 19% YoY; up 36% from 4Q25 driven by higher revenue across most asset classes reflecting higher customer activity
- Noninterest expense up 9% YoY driven by higher incentive compensation expense and higher professional and outside services expense on higher volume-related expenses, partially offset by the impact of efficiency initiatives; up 15% from 4Q25 driven by seasonal personnel expense

Average Balances *($ in billions)*

Loans by line of business	**1Q26**	**4Q25**	**1Q25**
Banking	$117.7	101.0	86.5
Commercial Real Estate	119.5	116.6	117.4
Markets	105.1	95.3	73.4
Total loans	$342.3	312.9	277.3
Deposits	214.3	214.5	203.9
Trading-related assets	397.9	364.4	276.4

Wealth and Investment Management (WIM)

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Summary Financials[1]

$ in millions	**1Q26**	**vs. 4Q25**	**vs. 1Q25**
Net interest income	$905	$37	175
Noninterest income	2,970	17	296
Total revenue	**3,875**	**54**	**471**
Provision for credit losses	(10)	(1)	(21)
Noninterest expense	3,262	188	316
Pre-tax income	623	(133)	176
Net income	**$468**	**($97)**	**119**

Selected Metrics

$ in billions	**1Q26**	**4Q25**	**1Q25**
Return on allocated capital	28.4 %	33.6	20.9
Efficiency ratio	84	80	87
Average loans	$88.4	84.9	80.9
Average deposits	112.1	105.5	102.1
WIM client assets	$2,222	2,244	1,996

- Total revenue up 14% YoY and up 1% from 4Q25
  - Net interest income up 24% YoY and up 4% from 4Q25 driven by higher deposit and loan balances
  - Noninterest income up 11% YoY on higher asset-based fees driven by an increase in market valuations
- Noninterest expense up 11% YoY on higher revenue-related compensation expense, partially offset by the impact of efficiency initiatives; up 6% from 4Q25 driven by seasonal personnel expense

Endnotes are presented starting on page 22.

Corporate

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Summary Financials

$ in millions	1Q26	vs. 4Q25	vs. 1Q25
Net interest income	($460)	($261)	(496)
Noninterest income	228	(160)	441
Total revenue	**(232)**	**(421)**	**(55)**
Provision for credit losses	2	47	7
Noninterest expense	179	(445)	(278)
Pre-tax loss	(413)	(23)	216
Income tax benefit	(466)	(220)	149
Less: Net income from noncontrolling interests	35	(25)	127
Net income	**$18**	**$222**	**(60)**

- Revenue decreased YoY on lower net interest income due to the impact of lower interest rates on crediting rates to our operating segments, and lower lease income related to the sale of our rail car leasing business, partially offset by improved results from our venture capital investments. 1Q25 included $149 million of net losses from the repositioning of the investment portfolio

- Noninterest expense down YoY and included lower lease and other expense associated with the sale of our rail car leasing business

Outlook

Net Interest Income	**Expect 2026 net interest income (NII) to be +/- $50 billion, unchanged from prior guidance** • **Expect NII excluding Markets[1] to be +/- $48 billion** • **Expect Markets NII to be +/- $2 billion** • **Net interest income performance will ultimately be determined by a variety of factors, many of which are uncertain, including the absolute level of rates and the shape of the yield curve; deposit balances, mix and pricing; and loan demand**
Noninterest Expense	**Expect 2026 noninterest expense to be ~$55.7 billion, unchanged from prior guidance**

Endnotes are presented starting on page 22.

Endnotes

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Page 2 – Improved financial results driven by momentum across businesses

1. Source: Dealogic.
2. In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers from the Commercial Banking operating segment to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment. The year-over-year percentage changes for loans and deposits in the Commercial Banking operating segment are calculated assuming the third quarter 2025 transfer occurred during first quarter 2025 to provide a consistent basis of comparison for loan and deposit balances between periods. This assumption had the effect of increasing the year-over-year growth rates for both loans and deposits by three percentage points. For additional information on loans and deposits in the Commercial Banking operating segment, see page 12 of our 1Q26 Quarterly Supplement.

Page 3 – 1Q26 results

1. Tangible common equity and return on average tangible common equity (ROTCE) are non-GAAP financial measures. For additional information, including a corresponding reconciliation to GAAP financial measures, see the "Tangible Common Equity" table on page 29.
2. The efficiency ratio is noninterest expense divided by total revenue (net interest income and noninterest income).
3. Pre-tax pre-provision profit (PTPP) is total revenue less noninterest expense. Management believes that PTPP is a useful financial measure because it enables investors and others to assess the Company's ability to generate capital to cover credit losses through a credit cycle.
4. Includes provision for credit losses for loans, debt securities, and other financial assets.
5. The Common Equity Tier 1 (CET1) ratio calculated under the Standardized Approach is our binding CET1 framework. See page 30 for additional information regarding CET1 capital and ratios. CET1 for March 31, 2026, is a preliminary estimate.
6. Liquidity coverage ratio (LCR) represents average high-quality liquid assets divided by average projected net cash outflows, as each is defined under the LCR rule. LCR for March 31, 2026, is a preliminary estimate.
7. Represents total loss absorbing capacity (TLAC) divided by risk-weighted assets (RWAs), which is our binding TLAC ratio, determined by using the greater of RWAs under the Standardized and Advanced Approaches. TLAC for March 31, 2026, is a preliminary estimate.

Page 4 – 1Q26 earnings

1. Includes provision for credit losses for loans, debt securities, and other financial assets.
2. Tangible common equity and return on average tangible common equity (ROTCE) are non-GAAP financial measures. For additional information, including a corresponding reconciliation to GAAP financial measures, see the "Tangible Common Equity" table on page 29.

Page 5 – Net interest income

1. Includes taxable-equivalent adjustments predominantly related to tax-exempt income on certain loans and securities.
2. Net interest income excluding Markets is a non-GAAP financial measure. For additional information, including a corresponding reconciliation to a GAAP financial measure, see the "Net Interest Income Excluding Markets" table on page 28.

Page 7 – Financials except banks loans

1. Includes loans for subscription or capital calls and loans to securities firms.
2. Includes asset-based lending and leasing, including loans to special purpose entities, loans to commercial leasing entities, and structured lending facilities to commercial loan managers.
3. Includes originators or servicers of financial assets collateralized by commercial or residential real estate loans.
4. Includes originators or servicers of financial assets collateralized by consumer loans such as auto loans and leases, and credit cards.
5. As of 12/31/2025.

Endnotes (continued)

Page 9 – Financials except banks loans – Commercial Finance
1. As of 2/28/2026.
2. As of 12/31/2025.

Page 10 – Financials ex. banks loans – Commercial Finance ➨ Corporate Debt Finance
1. As of 1/31/2026.
2. Other industry exposure represents 12 industries with exposures less than 3% each.

Page 12 – Noninterest income
1. Investment advisory fees and brokerage commissions includes investment advisory and other asset-based fees and commissions and brokerage services fees.
2. In April 2025, we completed our acquisition of the remaining interest in our merchant services joint venture. Following the acquisition, the revenue from this business has been included in card fees. Prior to the acquisition, our share of the net earnings of the joint venture was included in other noninterest income.
3. All other includes mortgage banking, net gains (losses) from debt securities, net gains (losses) from equity securities, and other.

Page 13 – Noninterest expense
1. 4Q25 and 3Q25 total personnel expense of $9.1 billion and $9.0 billion, respectively, included severance expense of $612 million and $296 million, respectively.

Page 14 – Credit quality
1. Includes provision for credit losses for loans, debt securities, and other financial assets.

Page 15 – Capital and liquidity
1. The Common Equity Tier 1 (CET1) ratio calculated under the Standardized Approach is our binding CET1 framework. See page 30 for additional information regarding CET1 capital and ratios. 1Q26 CET1 is a preliminary estimate.
2. Includes a 4.50% minimum requirement, a stress capital buffer (SCB) of 2.50%, and a G-SIB capital surcharge of 1.50%.
3. Represents total loss absorbing capacity (TLAC) divided by risk-weighted assets (RWAs), which is our binding TLAC ratio, determined by using the greater of RWAs under the Standardized and Advanced Approaches. TLAC is a preliminary estimate.
4. Liquidity coverage ratio (LCR) represents average high-quality liquid assets divided by average projected net cash outflows, as each is defined under the LCR rule. 1Q26 LCR is a preliminary estimate.

Endnotes (continued)

Page 16 – Consumer Banking and Lending (CBL)

1. In first quarter 2026, we moved the revenue, noninterest expense, loans, and deposits associated with clients who receive wealth management and financial planning services in our consumer bank branches from the Wealth and Investment Management operating segment to Consumer, Small and Business Banking. Prior period balances have been revised to conform with the current period presentation.
2. Return on allocated capital is segment net income (loss) applicable to common stock divided by segment average allocated capital. Segment net income (loss) applicable to common stock is segment net income (loss) less allocated preferred stock dividends.
3. Efficiency ratio is segment noninterest expense divided by segment total revenue.
4. In third quarter 2025, we prospectively transferred approximately $8 billion of loans and approximately $6 billion of deposits related to certain business customers from the Commercial Banking operating segment to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment.
5. Mobile active customers is the number of consumer and small business customers who have logged on via a mobile device in the prior 90 days.
6. Reflects combined activity for consumer and small business customers.
7. In first quarter 2026, we moved the client assets, including advisory and other brokerage assets and deposits, associated with clients who receive wealth management and financial planning services in our consumer bank branches from the Wealth and Investment Management operating segment to Consumer, Small and Business Banking. Prior period balances have been included to conform with the current period presentation.
8. In first quarter 2026, credit card metrics were revised to exclude co-branded cards. Prior period balances have been revised to conform with the current period presentation.

Page 19 – Wealth and Investment Management (WIM)

1. In first quarter 2026, we moved the revenue, noninterest expense, loans, and deposits associated with clients who receive wealth management and financial planning services in our consumer bank branches to Consumer, Small and Business Banking in the Consumer Banking and Lending operating segment. Prior period balances have been revised to conform with the current period presentation.

Page 21 – Outlook

1. Net interest income excluding Markets is a non-GAAP financial measure. For additional information, including a corresponding reconciliation to a GAAP financial measure, see the "Net Interest Income Excluding Markets" table on page 28.

Appendix

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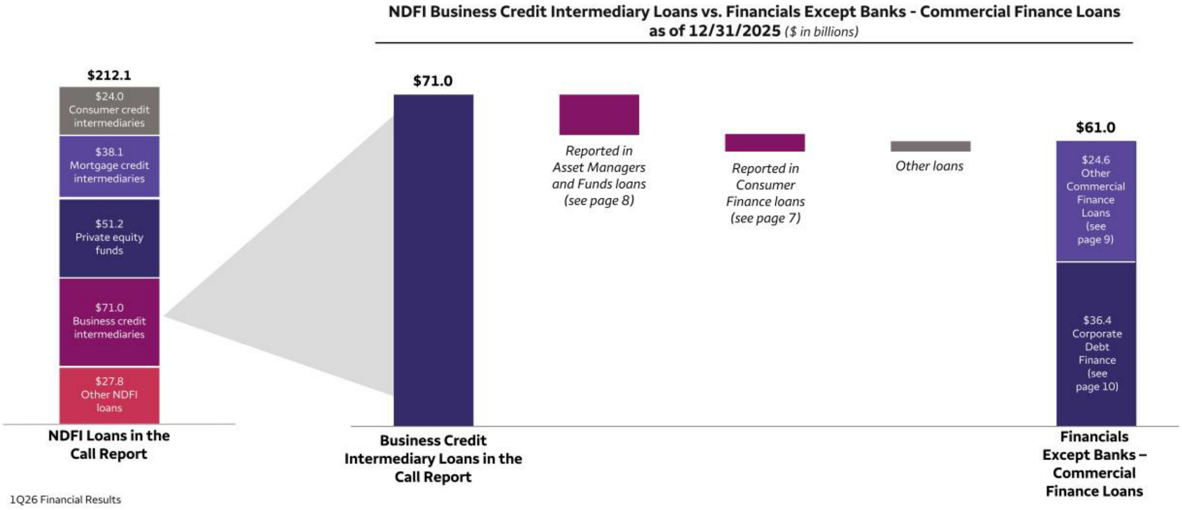
Reconciliation of call report to financials except banks loans

- Bank regulators require reporting of non-depository financial institutions (NDFI) loans in the quarterly call report based on specific instructions and definitions with classifications generally driven by the customer's primary business purpose
- We report financials except banks loans in our SEC financial disclosures with classifications generally driven by the primary source of repayment
- These classification differences contribute to differences in reported amounts. The call report for first quarter 2026 has not yet been filed, so the reconciliation below is as of 12/31/2025

Call Report NDFI Loans vs. Financials Except Banks Loans
as of 12/31/2025 *($ in billions)*

Reconciliation of call report business credit intermediary loans to commercial finance loans

- In the call report, business credit intermediary loans is our biggest category of NDFI loans. A reconciliation of that portfolio to commercial finance loans within our financials except banks loans is provided below



Net Interest Income Excluding Markets

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Wells Fargo & Company and Subsidiaries
NET INTEREST INCOME EXCLUDING MARKETS

We also evaluate the Company's net interest income excluding the net interest income of the Corporate and Investment Banking Markets (Markets) line of business. Markets net interest income includes interest income earned on the assets and interest expense paid on the liabilities of the line of business, as well as funding charges and credits using our funds transfer pricing methodology. Net interest income excluding Markets is a non-GAAP financial measure that management believes is useful because it enables management, investors, and others to assess the net interest income from the Company's lending, investing, and deposit-raising activities without the volatility that may be associated with Markets activities.

The table below provides a reconciliation of this non-GAAP financial measure to a GAAP financial measure.

	Quarter ended					Mar 31, 2026 % Change from	
($ in millions)	**Mar 31, 2026**	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025	Dec 31, 2025	Mar 31, 2025
Net interest income	**$ 12,096**	12,331	11,950	11,708	11,495	(2)%	5
Markets net interest income	**481**	358	144	104	131	34	267
Net interest income excluding Markets	**$ 11,615**	11,973	11,806	11,604	11,364	(3)	2

Tangible Common Equity

Wells Fargo & Company and Subsidiaries
TANGIBLE COMMON EQUITY

We also evaluate our business based on certain ratios that utilize tangible common equity. Tangible common equity is a non-GAAP financial measure and represents total equity less preferred equity, noncontrolling interests, goodwill, certain identifiable intangible assets (other than MSRs) and goodwill and other intangibles on venture capital investments in consolidated portfolio companies, net of applicable deferred taxes. One of these ratios is return on average tangible common equity (ROTCE), which represents our annualized earnings as a percentage of tangible common equity. The methodology of determining tangible common equity may differ among companies. Management believes that return on average tangible common equity, which utilizes tangible common equity, is a useful financial measure because it enables management, investors, and others to assess the Company's use of equity.

The table below provides a reconciliation of this non-GAAP financial measure to GAAP financial measures.

						Quarter ended
($ in millions)		**Mar 31, 2026**	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
Return on average tangible common equity:						
Net income applicable to common stock	(A)	**$5,000**	5,114	5,341	5,214	4,616
Average total equity		**183,693**	183,844	183,428	183,268	183,358
Adjustments:						
Preferred stock		**(16,333)**	(16,608)	(16,608)	(18,278)	(18,608)
Additional paid-in capital on preferred stock		**140**	141	141	143	145
Noncontrolling interests		**(1,915)**	(1,879)	(1,850)	(1,818)	(1,894)
Average common stockholders' equity	(B)	**165,585**	165,498	165,111	163,315	163,001
Adjustments:						
Goodwill		**(24,967)**	(25,055)	(25,070)	(25,070)	(25,135)
Certain identifiable intangible assets (other than MSRs)		**(788)**	(847)	(889)	(863)	(69)
Goodwill and other intangibles on venture capital investments in consolidated portfolio companies (included in other assets)		**(705)**	(698)	(674)	(674)	(734)
Applicable deferred taxes related to goodwill and other intangible assets[1]		**1,063**	1,063	1,061	989	952
Average tangible common equity	(C)	**$140,188**	139,961	139,539	137,697	138,015
Return on average common stockholders' equity (ROE) (annualized)	(A)/(B)	**12.2 %**	12.3	12.8	12.8	11.5
Return on average tangible common equity (ROTCE) (annualized)	(A)/(C)	**14.5**	14.5	15.2	15.2	13.6

1. Determined by applying the combined federal statutory rate and composite state income tax rates to the difference between book and tax basis of the respective goodwill and intangible assets at period-end.

Common Equity Tier 1 under Basel III

Wells Fargo & Company and Subsidiaries
RISK-BASED CAPITAL RATIOS UNDER BASEL III[1]

($ in billions)		**Estimated Mar 31, 2026**	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
Total equity		**$180.3**	183.0	183.0	183.0	182.9
Adjustments:						
Preferred stock		**(15.3)**	(16.6)	(16.6)	(16.6)	(18.6)
Additional paid-in capital on preferred stock		**0.1**	0.1	0.2	0.1	0.1
Noncontrolling interests		**(1.9)**	(1.8)	(1.9)	(1.9)	(1.8)
Total common stockholders' equity		**163.2**	164.7	164.7	164.6	162.6
Adjustments:						
Goodwill		**(25.0)**	(25.0)	(25.1)	(25.1)	(25.1)
Certain identifiable intangible assets (other than MSRs)		**(0.8)**	(0.8)	(0.9)	(0.9)	(0.1)
Goodwill and other intangibles on venture capital investments in consolidated portfolio companies (included in other assets)		**(0.7)**	(0.7)	(0.7)	(0.7)	(0.7)
Applicable deferred taxes related to goodwill and other intangible assets[2]		**1.1**	1.1	1.1	1.1	1.0
Other		**(2.4)**	(2.0)	(2.5)	(2.6)	(2.1)
Common Equity Tier 1	(A)	**$135.4**	137.3	136.6	136.4	135.6
Total risk-weighted assets (RWAs) under the Standardized Approach	(B)	**1,315.6**	1,294.6	1,242.4	1,225.9	1,222.0
Total RWAs under the Advanced Approach	(C)	**1,124.5**	1,112.5	1,072.2	1,070.4	1,063.6
Common Equity Tier 1 to total RWAs under the Standardized Approach	(A)/(B)	**10.3 %**	10.6	11.0	11.1	11.1
Common Equity Tier 1 to total RWAs under the Advanced Approach	(A)/(C)	**12.0**	12.4	12.7	12.7	12.7

1. The Basel III capital rules provide for two capital frameworks (the Standardized Approach and the Advanced Approach applicable to certain institutions), and we must calculate our CET1, Tier 1 capital and total capital ratios under both approaches.
2. Determined by applying the combined federal statutory rate and composite state income tax rates to the difference between book and tax basis of the respective goodwill and intangible assets at period-end.

Disclaimer and forward-looking statements

Financial results reported in this document are preliminary. Final financial results and other disclosures will be reported in our Quarterly Report on Form 10-Q for the quarter ended March 31, 2026, and may differ materially from the results and disclosures in this document due to, among other things, the completion of final review procedures, the occurrence of subsequent events, or the discovery of additional information.

This document contains forward-looking statements. In addition, we may make forward-looking statements in our other documents filed or furnished with the Securities and Exchange Commission, and our management may make forward-looking statements orally to analysts, investors, representatives of the media and others. Forward-looking statements can be identified by words such as "anticipates," "intends," "plans," "seeks," "believes," "estimates," "expects," "target," "projects," "outlook," "forecast," "will," "may," "could," "should," "can" and similar references to future periods. In particular, forward-looking statements include, but are not limited to, statements we make about: (i) the future operating or financial performance of the Company or any of its businesses, including our outlook for future growth; (ii) our expectations regarding noninterest expense and our efficiency ratio; (iii) future credit quality and performance, including our expectations regarding future loan losses, our allowance for credit losses, and the economic scenarios considered to develop the allowance; (iv) our expectations regarding net interest income and net interest margin; (v) loan growth or the reduction or mitigation of risk in our loan portfolios; (vi) future capital or liquidity levels, ratios or targets; (vii) the expected outcome and impact of legal, regulatory and legislative developments, as well as our expectations regarding compliance therewith; (viii) future common stock dividends, common share repurchases and other uses of capital; (ix) our targeted range for return on assets, return on equity, and return on tangible common equity; (x) expectations regarding our effective income tax rate; (xi) the outcome of contingencies, such as legal actions; (xii) sustainability and governance related goals or commitments; and (xiii) the Company's plans, objectives and strategies. Forward-looking statements are not based on historical facts but instead represent our current expectations and assumptions regarding our business, the economy and other future conditions. Investors are urged to not unduly rely on forward-looking statements as actual results may differ materially from expectations. Forward-looking statements speak only as of the date made, and we do not undertake to update them to reflect changes or events that occur after that date. For additional information about factors that could cause actual results to differ materially from our expectations, refer to the "Forward-Looking Statements" discussion in Wells Fargo's press release announcing our first quarter 2026 results and in our most recent Quarterly Report on Form 10-Q, as well as to Wells Fargo's other reports filed with the Securities and Exchange Commission, including the discussion under "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2025.