

FINGRID

Fingrid Oyj

*(Incorporated in Finland as a public limited liability company
under the Finnish Companies Act with business identity code 1072894-3)*

€1,500,000,000

Debt Issuance Programme

This Supplement (the "Supplement") is prepared as a supplement to, and must be read in conjunction with, the base prospectus (the "Prospectus") dated 27 March 2018 prepared in connection with the Debt Issuance Programme (the "Programme") established by Fingrid Oyj (the "Issuer"). This Supplement constitutes a supplementary prospectus for the purposes of Article 16 of Directive 2003/71/EC, as amended (the "Prospectus Directive") and Section 87G of the Financial Services and Markets Act 2000 (the "FMSA"). This Supplement, together with the Prospectus, constitutes a base prospectus for the purposes of Article 5.4 of the Prospectus Directive. The Financial Conduct Authority (the "FCA"), which is the United Kingdom competent authority for the purposes of the Prospectus Directive, has approved this Supplementary Prospectus.

The purpose of this Supplement is to (i) amend the Prospectus to allow for the listing of the Notes on both the London Stock Exchange and the Irish Stock Exchange plc, trading as Euronext Dublin, (ii) reflect changes to the Issuer's board of directors and executive management group and (iii) to incorporate by reference the Issuer's unaudited interim accounts for 1 January 2018 to 30 June 2018 set out in the Issuer's 2018 half year report (the "2018 Half Year Report").

IMPORTANT NOTICES

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus and any other supplements to the Prospectus issued by the Issuer. Terms defined in the Prospectus have the same meaning when used in this Supplement. To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated in the Prospectus, the statements in this Supplement will prevail.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.

No person has been authorised to give any information or to make any representation other than those contained in this Supplement or the Prospectus in connection with the issue or sale of the Notes and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer or any of the Dealers or the Arranger. Neither the delivery of this Supplement nor the Prospectus nor any sale made in connection herewith shall, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or any of its subsidiaries and affiliates since the date hereof or the date upon which this Supplement or the Prospectus has been most recently amended or supplemented or that there has been no adverse change in the financial position of the Issuer or the Group since the date hereof or the date upon which this Supplement or the Prospectus has been most recently amended or supplemented or that any other information supplied in connection with the Programme is correct as of any time subsequent to the date on which it is supplied or, if different, the date indicated in the document containing the same.

If documents which are incorporated by reference themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement except where such information or other documents are specifically incorporated by reference into this Supplement.

Those parts of the Issuer's 2018 Half Year Report which are not specifically incorporated by reference in this Supplement are either covered elsewhere in the Prospectus or are not relevant for prospective investors in the Notes.

NOTIFICATION TO COMPETENT AUTHORITY IN OTHER EEA MEMBER STATES

The Issuer intends to request that the FCA provide the competent authority in Ireland with a certificate of approval attesting that this Supplement and the Prospectus have been drawn up in accordance with the Prospectus Regulations 2005 (SI 2005/1433) (as amended, the "UK Prospectus Law") (the "Notification"). The Issuer may request the FCA to provide competent authorities in additional Member States within the European Economic Area with a Notification.

Following provision of the Notification, the Issuer may apply for Notes issued under the Programme to be listed and admitted to trading on the Main Securities Market of the Irish Stock Exchange plc, trading as Euronext Dublin ("Euronext Dublin") (or on the regulated market of any other Member State to which a Notification has been made), either together with a listing on the regulated market of the London Stock Exchange plc or as a single listing. If any Notes issued under the Programme are to be listed on Main Securities Market of Euronext Dublin (or on the regulated market of any other Member State to which a Notification has been made), this will be specified in the applicable Final Terms.

2018 INTERIM ACCOUNTS

On 14 August 2018 the Issuer published its unaudited interim accounts for the half year ended 30 June 2018 (the "2018 Interim Accounts"), as set out on pages 5 to 20 of the 2018 Half Year Report. A copy of the 2018 Half Year Report has been filed with the Financial Conduct Authority and, by virtue of this Supplement, the 2018 Interim Accounts are incorporated in, and form part of, the Prospectus. Copies of all documents incorporated by reference in the Prospectus can be obtained from the specified offices of each of the Paying Agents during normal business hours, as described on page 76 of the Prospectus.

AMENDMENTS TO THE PROSPECTUS

The following information included in the Prospectus shall be amended and/or supplemented in the manner described below. References to page numbers are to the pages of the Prospectus.

- On page 1, the third paragraph shall be replaced with the following wording:

Application has been made to the Financial Conduct Authority (the "FCA") under Part VI of the Financial Services and Markets Act 2000 (the "UK Listing Authority") for Notes issued under the Programme for the period of 12 months from the date of this Prospectus to be admitted to the official list of the UK Listing Authority (the "Official List") and to the London Stock Exchange plc (the "London Stock Exchange") for such Notes to be admitted to trading on the London Stock Exchange's EEA Regulated Market (the "Market"). The Market is a regulated market for the purposes of Directive 2014/65/EU of the European Parliament and of the Council on markets in financial instruments (as amended "MiFID II").

The Issuer intends to request that the FCA provide the competent authority in Ireland with a certificate of approval attesting that this Prospectus has been drawn up in accordance with the Prospectus Regulations 2005 (SI 2005/1433) (as amended, the "UK Prospectus Law") (the "Notification"). The Issuer may request the FCA to provide competent authorities in additional Member States within the European Economic Area with a Notification.

Following provision of the Notification, the Issuer may apply for Notes issued under the Programme to be listed and admitted to trading on the Main Securities Market of the Irish Stock Exchange plc, trading as Euronext Dublin ("Euronext Dublin") (or on the regulated market of any other Member State to which a Notification has been made), either together with a listing on the regulated market of London Stock Exchange plc or as a single listing. If any Notes issued under the Programme are to be listed on the Main Securities Market of

Euronext Dublin (or on the regulated market of any other Member State to which a Notification has been made), this will be specified in the applicable Final Terms.

- On page 6, the final paragraph shall be replaced with the following wording:

Copies of documents incorporated by reference in this Prospectus may be inspected at the registered office of the Issuer. Copies of such documents are also available (i) at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html, (ii) www.fingrid.fi and (iii) once the Prospectus is passported to Ireland, at <http://www.ise.ie/Market-Data-Announcements/Announcements>.

- On page 61, the table titled 'Board of Directors' shall be replaced with the following table:

Board of Directors

Name	Position	Principal Activities outside the Group
Mr Juhani Järvi	Chair	
Mrs Päivi Nerg	Deputy Chair	Permanent Under-Secretary, The Ministry of Finance 2018
Mrs Anu Hämäläinen	Member	Vice President, Group Treasury and Financial Services & Support, Wärtsilä Corporation
Mrs Sanna Syri	Member	Professor, Energy Technology and Energy Economics, Aalto University, School of Technology
Mr Esko Torsti	Member	Head of Non-listed Investments, Ilmarinen Mutual Pension Insurance Company

- On pages 61 and 62, the table titled 'Executive Management Group' shall be replaced with the following table:

Executive Management Group

Name	Position	Principal Activities outside the Group
Mr Jukka Ruusunen	President and CEO of Fingrid Oyj	Board Member, Finnish Energy Board Member, ENTSO-E, Member, ENTSO-E Assembly Board Member, Ensto Oy Chair of the Board, The National Emergency Supply Council

Name	Position	Principal Activities outside the Group
Mr Jan Montell	Senior Vice President, Chief Financial Officer	Board Member, Nord Pool AS Board Member, The Counties' Service Center for Facilities and Real Estate Management
Mr Kari Kuusela	Executive Vice President, Asset Management	
Ms Asta Sihvonen-Punkka	Senior Vice President Electricity Market Development	Chair of the Board, eSett Oy
Mr Jussi Jyrinsalo	Senior Vice President, System Development	Member, System Development Committee, ENTSO-E, Member, Finnish Energy Grid Committee
Ms Tiina Miettinen	Senior Vice President, HR and Communications	Member, Finnish Energy Labour Market Committee
Mr Reima Päivinen	Senior Vice President, Power System Operation	Member, System Operation Committee, ENTSO-E, Chair of the Board, Power and District Heat Pool
Mr Kari Suominen	Chief Information Officer	
Ms Marina Louhija	General Counsel	Member of the Legal and Regulatory Group, ENTSO-E

- On page 68, the final sentence of the third paragraph shall be replaced with the following wording:

The Prospectus [and the supplemental Prospectus] [has][have] been published on [the market news section of the London Stock Exchange website (www.londonstockexchange.com/exchange/news/market-news/market-news-home.html)] [and][or] [the announcements section of the Irish Stock Exchange plc, trading as Euronext Dublin's ("Euronext Dublin") website (<http://www.ise.ie/Market-Data-Announcements/Announcements>)].

- On page 69, the final sentence of the first paragraph shall be replaced with the following wording:

The Prospectus [and the supplemental Prospectus] [has][have] been published on [the market news section of the London Stock Exchange website (www.londonstockexchange.com/exchange/news/market-news/market-news-home.html)] [and][or] the [announcements section of the Irish Stock Exchange plc, trading as Euronext

Dublin's ("Euronext Dublin") website (<http://www.ise.ie/Market-Data-Announcements/Announcements>).

- On page 74, Item (1)(i) is replaced with the following wording:

(i) Admission to Trading: [Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of the London Stock Exchange plc and admitted to the official list of the UK Listing Authority with effect from [●].]/[Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of the London Stock Exchange plc and admitted to the official list of the UK Listing Authority with effect from [●].]/[Application has [also] been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Dublin's Main Securities Market with effect from [●].]/[Application is [also] expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Dublin's Main Securities Market with effect from [●].]

- On page 75, an additional sentence shall be included at the end of item (1) with the following wording:

Application has been or will be made for this Prospectus to be “passported” to Ireland under Articles 17 and 18 of the Prospective Directive, to enable the listing of the Notes on the Irish Stock Exchange plc, trading as Euronext Dublin's ("Euronext Dublin") Main Securities Market.

- On page 76, the second paragraph of item (8) shall be replaced with the following:

In addition, this Prospectus is also available at (i) the website of the Regulatory News Service operated by the London Stock Exchange at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html and (ii) once passported to Ireland, will be available at the announcements section of Euronext Dublin's website (<http://www.ise.ie/Market-Data-Announcements/Announcements>).