



Banco Bilbao Vizcaya Argentaria, S.A. ("BBVA"), in accordance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

Please find attached press release regarding organizational changes.

Madrid, July 29, 2026

BBVA Renews Its Leadership Team to Drive Transformation in This New Era

BBVA has approved a renewal of its leadership team to drive transformation in an environment shaped by the profound impact that artificial intelligence will have on the business, on the way we work and, especially, on the experience the bank provides to customers. All the newly appointed executives come from within the Group, forming a renewed leadership team that combines extensive experience in transformation, innovation and customer focus. The changes also simplify the organization to foster greater integration across related functions.

“Everyone at BBVA has a role to play in shaping our transformation. In a context of accelerating change, this renewed leadership puts us in the best position to drive a new cycle of growth and build on our track record of success. This organization strengthens our ability to help our customers go further, create more opportunities for our employees, deliver sustainable growth for our shareholders and contribute to the progress of society,” stated Carlos Torres Vila, Chair of BBVA.

The renewal of the leadership team and the adaptation of the organization are reflected in the following appointments and organizational changes:

- **Mexico: José Luis Elechiguerra**, currently Head of Global Risk Management, will succeed Eduardo Osuna as BBVA's Country Manager in Mexico. Osuna will become Chairman of the Board of Directors of BBVA Mexico¹.
- **Global Risk Management (GRM): Pablo Pastor**, currently Head of Risk for South America and Türkiye, will succeed José Luis Elechiguerra as Head of GRM. In addition, the Compliance and Non-Financial Risks functions, previously part of the Regulation & Internal Control area, which will be discontinued, will be integrated into GRM under the leadership of **Rocío Pérez** as **Global Head of Compliance & Internal Control**. This creates an integrated risk function covering all risks, while simplifying first-line reporting².
- **Institutional Engagement: Mario Pardo**, currently Country Manager of BBVA in Colombia, will lead this new global area, which focuses on managing BBVA's relationship with the institutional, regulatory, and public policy environment, as well as the Group's institutional representation. To this end, it will bring together the Regulation and Supervisory Relations functions - both previously part of Regulation & Internal Control-, along with Public Affairs and BBVA Research.

¹ Once appointed by the Board of Directors of BBVA Mexico.

² Both functions (GRM and Compliance & Internal Control) will have direct access to the Board of Directors.

- **Colombia:** **Gloria Couceiro**, currently Global Head of Financial Planning and Cost & Investment Management, will succeed Mario Pardo as Country Manager of BBVA in Colombia.
- The new structure streamlines the monitoring model for South American countries. **Argentina**, where **Jorge Bledel** will continue as Country Manager; **Colombia**, with **Gloria Couceiro**; and **Peru**, where **Fernando Eguiluz** will remain in his role, will now report directly to the Chief Executive Officer. The remaining South American countries will report to either Commercial Client Solutions or Retail Client Solutions³. With these changes, the Country Monitoring area will be discontinued.
- **Finance:** **Gonzalo Rodríguez**, until now Head of Retail Banking at BBVA in Spain, will become the Group's new Chief Financial Officer, succeeding Luisa Gómez Bravo.
- **Talent & Culture:** **Victoria del Castillo**, currently Head of Strategy & M&A, will succeed Paul Tobin as Global Head of Talent & Culture.
- **Strategy & M&A:** **Roberto Albaladejo**, currently Head of Global Clients Coverage and Sustainability & CIB Strategy, will succeed Victoria del Castillo as Global Head of Strategy & M&A.
- **Legal:** **Jacobo de Nicolás**, currently Head of Legal Services for BBVA in Mexico, will succeed María Jesús Arribas as Global Head of Legal.
- **General Secretariat:** **Rosario Mirat**, currently Head of the Chair's Office, will become General Secretary of BBVA's Board of Directors, succeeding Domingo Armengol.

"The transformation our industry is undergoing requires us to evolve continuously. We have an exceptional team, with a very powerful combination of experience, knowledge of our markets, and execution capabilities. These changes will enable us to make decisive progress on our strategic priorities in an environment shaped by the profound impact of artificial intelligence, while always keeping the customer at the center," said Onur Genç, CEO of BBVA.

Carlos Torres Vila and Onur Genç, on behalf of the entire BBVA team, expressed their deepest appreciation and gratitude to Domingo Armengol, María Jesús Arribas, Juan Asúa, Ana Fernández Manrique, Luisa Gómez Bravo, Eduardo Osuna, Jorge Sáenz de Azcúnaga and Paul Tobin, who are stepping down from their executive roles at BBVA: "Their leadership, commitment and generosity have been pivotal in building the bank we are today. Each of them has left a lasting mark on BBVA, on their teams and on the people they have worked with. We are extremely grateful for their many years of dedication, their decisive contribution to the bank's transformation, and the human quality with which they have always carried out their responsibilities."

They are expected to remain linked to BBVA, contributing their knowledge and experience to initiatives of interest to the Group and, in some cases, serving on the boards of directors of different subsidiaries, in accordance with the applicable appointment processes.

As a general rule, the changes will take effect on September 1. Once the appointments have been formalized, subject to the applicable regulatory procedures, the organization will be as follows:

³ Uruguay and Venezuela will report to Commercial Client Solutions, while Forum Chile will report to Retail Client Solutions.

 Chief Executive Officer Onur Genç			 Chair Carlos Torres Vila		
<i>Business Units</i>		<i>Global Functions</i>	<i>Transformation</i>	<i>Strategy</i>	<i>Legal and Control</i>
 Sustainability Corporate & Investment Banking Javier Rodríguez Soler	 Spain Peio Belausteguigoitia	 Finance Gonzalo Rodríguez	 Engineering Carlos Casas	 Strategy & M&A Roberto Albaladejo	 Legal Jacobo de Nicolás
 Commercial Client Solutions Jaime Sáenz de Tejada	 Mexico José Luis Elechiguerra	 Global Risk Management ⁽¹⁾ Pablo Pastor	 Talent & Culture Victoria del Castillo	 Communications Paula Puyoles	 General Secretariat Rosario Mirat
 Retail Client Solutions David Puente	 Türkiye Mahmut Akten	 Compliance & Internal Control ⁽¹⁾ Rocio Pérez	 AI Transformation Antonio Bravo	 Institutional Engagement Mario Pardo	 Internal Audit ⁽¹⁾ Carlos Sanz-Pastor
 Digital Banks Murat Kalkan	 Argentina Jorge Biedel				
	 Colombia Gloria Couceiro				
	 Peru Fernando Eguiluz				

(1) Direct access to the Board of Directors.

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For additional financial information about BBVA visit:

<https://accionistaseinversores.bbva.com/>

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