



(GDR under the Symbol: HTSC)

FIRST QUARTERLY REPORT OF 2026

The Board of Directors of the Company is pleased to announce the unaudited financial information of the Company and its subsidiaries for the first quarter ended March 31, 2026, prepared in accordance with the China Accounting Standards for Business Enterprises. This announcement is made pursuant to the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Listing Rules.

This announcement contains the Chinese original version and English translation of the “Huatai Securities Co., Ltd. First Quarterly Report of 2026” as published on the website of the Shanghai Stock Exchange, and is provided for your reference only. In case of discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires.

| | |
|---------------------------------|---|
| “Board” or “Board of Directors” | the board of directors of the Company |
| “Company” | a joint stock company incorporated in the People’s Republic of China with limited liability under the corporate name 华泰证券股份有限公司(Huatai Securities Co., Ltd.), converted from our predecessor 华泰证券有限责任公司(Huatai Securities Limited Liability Company) on December 7, 2007, carrying on business in Hong Kong as “HTSC”, and was registered as a registered non-Hong Kong company under Part 16 of the Companies Ordinance under the Chinese approved name of “華泰六八八六股份有限公司” and English name of “Huatai Securities Co., Ltd.”; the H Shares of which have been listed on the main board of The Stock Exchange of Hong Kong Limited since June 1, 2015 (Stock Code: 6886); the A Shares of which have been listed on the Shanghai Stock Exchange since February 26, 2010 (Stock Code: 601688); the global depository receipts of which have been listed on the London Stock Exchange plc since June 2019 (Symbol: HTSC), unless the context otherwise requires, including its predecessor |

| | |
|--------------------|---|
| “Director(s)” | the director(s) of the Company |
| “Hong Kong” | the Hong Kong Special Administrative Region of the PRC |
| “Listing Rules” | the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited |
| “PRC” or “State” | the People’s Republic of China (excluding, for the purpose of this announcement, Hong Kong, Macau Special Administrative Region and Taiwan) |
| “RMB” | Renminbi, the lawful currency of the PRC, the basic unit of which is “yuan” |
| “Reporting Period” | January 1, 2026 to March 31, 2026 |
| “%” | per cent. |

Huatai Securities Co., Ltd.

April 29, 2026

Stock Code: 601688

Stock Abbreviation: HTSC

**HUATAI SECURITIES CO., LTD.
FIRST QUARTERLY REPORT OF 2026**

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The Board and all Directors of the Company warrant that this announcement contains no false record, misleading statement or material omission, and assume legal liabilities to the authenticity, accuracy and completeness of the information contained herein.

IMPORTANT NOTICE

The Board, Directors and senior management of the Company warrant that the information in this quarterly report is true, accurate, complete and contains no false record, misleading statement or material omission, and assume individual and joint legal liabilities to the information contained herein.

The person in charge of the Company, person in charge of accounting, and person in charge of the accounting office of the Company (head of accounting department), hereby guarantee that the financial information contained in this quarterly report is true, accurate and complete.

Whether the first quarterly financial statements have been audited

Yes No

I. KEY FINANCIAL DATA

(I) Key Accounting Data and Financial Indicators

Unit: Yuan Currency: RMB

| Items | The Reporting Period | The corresponding period of the previous year | | Change for the Reporting Period as compared to the corresponding period of the previous year (%) |
|---|---------------------------------------|---|----------------------|--|
| | | Before adjustment | After adjustment | After adjustment |
| Operating revenue | 10,421,730,928.21 | 8,231,994,300.77 | 7,366,162,435.73 | 41.48 |
| Total profit | 5,869,621,780.49 | 4,136,993,291.62 | 4,136,993,291.62 | 41.88 |
| Net profit attributable to the shareholders of the listed Company | 4,800,496,779.97 | 3,642,409,445.26 | 3,642,409,445.26 | 31.79 |
| Net profit attributable to the shareholders of the listed Company excluding non-recurring gains or losses | 4,801,848,057.26 | 3,614,349,407.98 | 3,614,349,407.98 | 32.86 |
| Net cash flow generated from operating activities | 35,905,470,590.95 | -10,820,326,931.00 | -10,820,326,931.00 | N/A |
| Basic earnings per share (RMB/share) | 0.51 | 0.38 | 0.38 | 34.21 |
| Diluted earnings per share (RMB/share) | 0.51 | 0.38 | 0.38 | 34.21 |
| Weighted average return on net assets (%) | 2.61 | 2.10 | 2.10 | Increased by 0.51 percentage point |
| | | | | Change as of the end of the Reporting Period as compared to the end of the previous year (%) |
| | As of the end of the Reporting Period | As of the end of the previous year | | After adjustment |
| | | Before adjustment | After adjustment | |
| Total assets | 1,225,406,190,632.98 | 1,077,347,555,872.09 | 1,077,347,555,872.09 | 13.74 |
| Owners' equity attributable to the shareholders of the listed Company | 211,406,735,831.18 | 206,939,469,710.96 | 206,939,469,710.96 | 2.16 |

Reason for retrospective adjustment or restatement

In accordance with the relevant provisions of the Q&A on the Implementation of Accounting Treatment Regarding Standard Warrant Trading issued by the Accounting Department of the Ministry of Finance in July 2025, the Company changed its accounting policies from January 1, 2025, and adjusted the financial data for the first quarter of 2025. For details, please refer to the Announcement on Changes in Accounting Policies of Huatai Securities Co., Ltd. disclosed on August 30, 2025.

(II) Net Capital of the Parent Company and Risk Control Indicators

Unit: Yuan Currency: RMB

| Items | As of the end of the Reporting Period | As of the end of the previous year |
|--|--|---------------------------------------|
| Net capital | 103,411,260,178.27 | 94,566,583,424.15 |
| Net assets | 174,200,915,745.72 | 170,898,399,531.02 |
| Risk coverage ratio (%) | 310.47 | 298.67 |
| Net capital/net assets (%) | 59.36 | 55.33 |
| Net capital/liabilities (%) | 18.63 | 18.97 |
| Net assets/liabilities (%) | 31.38 | 34.28 |
| Value of proprietary equity securities and derivatives/net capital (%) | 42.82 | 56.81 |
| Value of proprietary non-equity securities and derivatives/net capital (%) | 329.53 | 305.53 |
| Core net capital | 71,101,260,178.27 | 67,206,583,424.15 |
| Supplementary net capital | 32,310,000,000.00 | 27,360,000,000.00 |
| Total risk capital provision | 33,307,613,666.37 | 31,662,455,271.50 |
| Total on-balance and off-balance assets | 599,819,135,756.86 | 552,110,567,717.29 |
| Capital leverage ratio (%) | 12.98 | 13.27 |
| Liquidity coverage ratio (%) | 409.47 | 190.37 |
| Net stable funding ratio (%) | 152.57 | 142.88 |

Note: During the Reporting Period, main risk control indicators of the Company such as net capital were all in line with the regulatory requirements, and there were no such circumstances where the risk control indicators violated the pre-warning standards or were not in compliance with the provided standards.

(III) Items and Amount of Non-recurring Gains or Losses

Applicable Not applicable

Unit: Yuan Currency: RMB

| Items of non-recurring gains or losses | Amount for the period |
|---|------------------------------|
| Gains or losses on disposal of non-current assets, including the write-off of provision for asset impairment | 186,415.93 |
| Government subsidies included in current profit or loss (other than government subsidies which are closely related to the Company's normal operations, meet the requirements of State policies, granted based on fixed standards, and have continuous impact on the Company's profit or loss) | 1,195,896.71 |
| Other non-operating income and expenses apart from the aforesaid items | -2,911,973.47 |
| Other gains or losses items within the definition of non-recurring gains or losses | – |
| Less: Effect of income tax | -178,383.54 |
| Effect of minority interests (after tax) | – |
| Total | -1,351,277.29 |

The Company shall explain the reasons for identification of items not illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses as non-recurring gains or losses items with significant amount and classification of non-recurring gains or losses items illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses as recurring gains or losses items.

Applicable Not applicable

(IV) Details and Reasons for Changes in Key Accounting Data and Financial Indicators

Applicable Not applicable

| Items | Change percentage (%) | Main reasons |
|---|--------------------------------------|--|
| Operating revenue | 41.48 | Due to the increase in revenue from the Company's major business lines such as wealth management, institutional services, and international business with market recovery and active trading |
| Total profit | 41.88 | Due to the increase in operating revenue |
| Net profit attributable to the shareholders of the listed Company | 31.79 | Due to the increase in operating revenue |
| Net profit attributable to the shareholders of the listed Company excluding non-recurring gains or losses | 32.86 | Due to the increase in operating revenue |
| Basic earnings per share (RMB/share) | 34.21 | Due to the increase in net profit attributable to the shareholders of the listed Company |
| Diluted earnings per share (RMB/share) | 34.21 | Due to the increase in net profit attributable to the shareholders of the listed Company |

During the Reporting Period, items in balance sheet and income statement with change of over 30% are as follows:

| Income statement items | Beginning of the year to the end of the Reporting Period (January to March) | Beginning of the previous year to the end of the reporting period in the previous year (January to March) | Change (%) | Reasons for change |
|--------------------------------------|--|--|-------------------|--|
| Taxes and surcharges | 74,611,557.32 | 44,695,893.26 | 66.93 | Mainly due to the increase in urban construction tax and education surcharge |
| Business and administrative expenses | 4,315,650,854.57 | 3,139,469,824.93 | 37.46 | Due to the increase in business and administrative expenses |
| Credit impairment loss | 69,177,214.87 | 6,647,948.97 | 940.58 | Due to the provision for impairment on credit business |
| Other business costs | 89,757,547.49 | 37,031,768.28 | 142.38 | Due to the increase in other business costs |
| Non-operating income | 258,250.54 | 51,282.05 | 403.59 | Due to the increase in non-operating income |
| Non-operating expenses | 3,170,224.01 | 1,374,990.72 | 130.56 | Due to the increase in non-operating expenses |
| Income tax expenses | 1,059,217,734.12 | 494,320,948.82 | 114.28 | Due to the increase in taxable income |

II. INFORMATION ON SHAREHOLDERS

(I) Total Number of Shareholders of Ordinary Shares and Number of Shareholders of Preferred Shares with Voting Rights Restored and Shareholding of the Top Ten Shareholders

Unit: Share

| | | | |
|---|---------|---|---|
| Total number of shareholders of ordinary shares as of the end of the Reporting Period | 208,665 | Total number of shareholders of preferred shares with voting rights restored as of the end of the Reporting Period (if any) | - |
|---|---------|---|---|

Shareholding of top ten shareholders (excluding lent shares by way of refinancing)

| Name of shareholder | Nature of shareholder | Number of shares held | Percentage (%) | Number of shares held subject to selling restrictions | Pledged, marked or frozen shares | Status of shares | Number of shares |
|---|--------------------------|-----------------------|----------------|---|----------------------------------|------------------|------------------|
| Jiangsu Guoxin Investment Group Limited | State-owned legal person | 1,373,481,636 | 15.22 | - | Nil | - | - |
| HKSCC Nominees Limited | Foreign legal person | 1,305,537,148 | 14.46 | - | Nil | - | - |
| Jiangsu Communications Holding Co., Ltd. | State-owned legal person | 489,065,418 | 5.42 | - | Nil | - | - |
| Govtor Capital Group Co., Ltd. | State-owned legal person | 356,929,806 | 3.95 | - | Nil | - | - |
| Jiangsu SOHO Holdings Group Co., Ltd. | State-owned legal person | 235,926,188 | 2.61 | - | Nil | - | - |
| Hong Kong Securities Clearing Company Limited | Foreign legal person | 235,292,582 | 2.61 | - | Nil | - | - |
| China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund | Unknown | 171,562,361 | 1.90 | - | Nil | - | - |
| Jiangsu SOHO International Group Corp. | State-owned legal person | 136,268,367 | 1.51 | - | Nil | - | - |
| China Securities Finance Corporation Limited | Unknown | 135,039,045 | 1.50 | - | Nil | - | - |
| China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund | Unknown | 116,270,573 | 1.29 | - | Nil | - | - |

Shareholding of top ten shareholders not subject to selling restrictions (excluding lent shares by way of refinancing)

| Name of shareholder | Number of tradable shares held not subject to selling restrictions | Class and number of shares | |
|--|--|--------------------------------|---------------|
| | | Class of shares | Number |
| Jiangsu Guoxin Investment Group Limited | 1,373,481,636 | Ordinary shares in RMB | 1,271,072,836 |
| | | Overseas listed foreign shares | 102,408,800 |
| HKSCC Nominees Limited | 1,305,537,148 | Overseas listed foreign shares | 1,305,537,148 |
| Jiangsu Communications Holding Co., Ltd. | 489,065,418 | Ordinary shares in RMB | 452,065,418 |
| | | Overseas listed foreign shares | 37,000,000 |
| Govtor Capital Group Co., Ltd. | 356,929,806 | Ordinary shares in RMB | 342,028,006 |
| | | Overseas listed foreign shares | 14,901,800 |
| Jiangsu SOHO Holdings Group Co., Ltd. | 235,926,188 | Ordinary shares in RMB | 74,386,188 |
| | | Overseas listed foreign shares | 161,540,000 |
| Hong Kong Securities Clearing Company Limited | 235,292,582 | Ordinary shares in RMB | 235,292,582 |
| China Construction Bank Corporation – Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund | 171,562,361 | Ordinary shares in RMB | 171,562,361 |
| Jiangsu SOHO International Group Corp. | 136,268,367 | Ordinary shares in RMB | 41,132,567 |
| | | Overseas listed foreign shares | 95,135,800 |
| China Securities Finance Corporation Limited | 135,039,045 | Ordinary shares in RMB | 135,039,045 |
| China Construction Bank Corporation – Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund | 116,270,573 | Ordinary shares in RMB | 116,270,573 |
| Description of the related party relationship or action in concert among the above shareholders | Jiangsu Guoxin Investment Group Limited, Jiangsu Communications Holding Co., Ltd., Govtor Capital Group Co., Ltd. and Jiangsu SOHO Holdings Group Co., Ltd. are wholly-owned by the State-owned Assets Supervision and Administration Commission of Jiangsu Provincial Government. Jiangsu SOHO Holdings Group Co., Ltd. is a controlling shareholder of Jiangsu SOHO International Group Corp. Apart from the above, the Company is not aware of any related party relationship among other shareholders or whether such shareholders are parties acting in concert as specified in the Regulations on the Takeover of Listed Companies (《上市公司收購管理辦法》). | | |
| Description of the participation of the top ten shareholders and the top ten shareholders not subject to selling restrictions in the margin financing and securities lending and refinancing businesses (if any) | Nil. | | |

Notes:

1. The class of shareholders of ordinary shares in RMB (A Shares) represents the class of accounts held by shareholders registered with Shanghai Branch of China Securities Depository and Clearing Corporation Limited.
2. Among shareholders of overseas listed foreign shares (H Shares) of the Company, shares of non-registered shareholders are held by HKSCC Nominees Limited on their behalf. As of the end of the Reporting Period, Jiangsu Guoxin Investment Group Limited, Jiangsu Communications Holding Co., Ltd., Govtor Capital Group Co., Ltd., Jiangsu SOHO Holdings Group Co., Ltd. and Jiangsu SOHO International Group Corp. held, via Stock Connect's Southbound Trading, 102,408,800, 37,000,000, 14,901,800, 161,540,000 and 95,135,800 H Shares of the Company, respectively, which are also being held by HKSCC Nominees Limited on their behalf. These shares are specifically listed separately at the time of the disclosure of this report; should such shares be included, the actual number of shares held by HKSCC Nominees Limited on their behalf would have been 1,716,523,548 shares, representing 19.02% of the total share capital of the Company.
3. Hong Kong Securities Clearing Company Limited is a nominal holder of A Shares of the Company held by the investors in Northbound Trading under Shanghai-Hong Kong Stock Connect.
4. Among the total number of shareholders of ordinary shares as of the end of the Reporting Period, the number of shareholders of A Shares amounted to 202,890 and the number of registered shareholders of H Shares amounted to 5,775.

Lent shares by way of refinancing of shareholders with shareholding of more than 5%, top ten shareholders and top ten shareholders of tradable shares not subject to selling restrictions

Applicable Not applicable

Changes in the top ten shareholders and top ten shareholders of tradable shares not subject to selling restrictions due to shares lent/returned by refinancing as compared to the previous period

Applicable Not applicable

III. OTHER REMINDERS

Other important information about the Company's operating conditions during the Reporting Period which needs to be brought to the attention of investors

Applicable Not applicable

1. During the Reporting Period, 12 individuals, namely Mr. Wang Huiqing, Mr. Zhou Yi, Mr. Ding Feng, Ms. Yu Lanying, Mr. Ke Xiang, Mr. Jin Yongfu, Mr. Chen Jianwei, Mr. Wang Jianwen, Mr. Wang Quansheng, Mr. Peng Bing, Mr. Wang Bing and Mr. Lo Kin Wing Terry, together with Ms. Wang Ying, the employee representative Director elected by the congress of workers and staff of the Company, 13 in total, were elected as the members of the seventh session of the Board of the Company at the 2026 first extraordinary general meeting of the Company. Their term of office shall be three years from the date of consideration and approval by the general meeting. Mr. Zhang Wei, Mr. Chen Zhongyang and Mr. Zhang Jinxin, members of the sixth session of the Board of the Company, ceased to serve as the Directors of the Company upon expiration of their term of office.

Mr. Wang Huiqing was elected as the chairman of the seventh session of the Board of the Company at the first meeting of the seventh session of the Board of the Company with a term of office of three years from the date of consideration and approval by the Board meeting; Mr. Zhou Yi was appointed as the chief executive officer and chairman of the Executive Committee of the Company; Mr. Han Zhencong, Mr. Jiang Jian, Mr. Zhang Hui, Mr. Chen Tianxiang, Ms. Jiao Xiaoning and Mr. Wang Yujie were appointed as the members of the Executive Committee of the Company, and Mr. Wang Yujie shall officially take office after passing the qualification assessment for senior management of securities companies; Mr. Han Zhencong was appointed as the chief information officer of the Company (concurrently); Ms. Jiao Xiaoning was appointed as the chief financial officer of the Company (concurrently); Mr. Jiao Kai was appointed as the chief compliance officer and general legal counsel of the Company; Mr. Wang Chong was appointed as the chief risk officer of the Company; Ms. Sun Yan was appointed as the director of human resources of the Company; and Mr. Zhang Hui was appointed as the secretary to the Board of the Company (concurrently). The term of office of the above-mentioned senior management shall be three years from the date of consideration and approval by the Board meeting. On January 30, 2026, Mr. Wang Yujie passed the qualification assessment for senior management of securities companies and officially took office as a member of the Executive Committee of the Company.

2. During the Reporting Period, Huatai Purple Gold Investment Co., Ltd. (“Huatai Purple Gold Investment”), a wholly-owned subsidiary of the Company, initiated and established Jiangsu Huatai Guojin Scientific Innovative Growth Equity Investment Fund (Limited Partnership) (江蘇華泰國金科創成長股權投資基金(有限合夥)). As of the end of the Reporting Period, the total subscription scale of this fund was RMB5,055.00 million, and Huatai Purple Gold Investment, as a fund manager, executive partner and general partner, subscribed and contributed RMB32.00 million.

During the Reporting Period, Huatai Purple Gold Investment initiated and established Shenyang Metropolitan Region Huatai Emerging Industrial Equity Investment Fund Partnership (Limited Partnership) (瀋陽都市圈華泰新興產業股權投資基金合夥企業(有限合夥)). As of the end of the Reporting Period, the total subscription scale of this fund was RMB2.0 billion, and Huatai Purple Gold Investment, as a fund manager, executive partner and general partner, subscribed and contributed RMB600 million.

3. During the Reporting Period, Huatai Futures Co., Ltd., a wholly-owned subsidiary of the Company, increased the contribution to its overseas wholly-owned subsidiary Huatai Capital Management (Hong Kong) Limited by RMB267.36 million. After capital increase, the paid-in capital of Huatai Capital Management (Hong Kong) Limited is RMB652,016,411.82.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of Audit Opinions

Applicable Not applicable

(II) Financial Statements

Consolidated Balance Sheet

March 31, 2026

Prepared by: HUATAI SECURITIES CO., LTD.

Unit: Yuan Currency: RMB Type of audit: Unaudited

| Items | March 31, 2026 | December 31, 2025 |
|---|-----------------------|--------------------------|
| Assets: | | |
| Monetary capital | 250,974,567,133.91 | 223,337,707,129.80 |
| Of which: Customer fund deposits | 194,053,785,905.45 | 175,644,151,904.04 |
| Clearing settlement funds | 94,678,774,446.43 | 54,440,703,032.35 |
| Of which: Settlement funds from customers | 72,651,263,362.21 | 46,093,939,680.33 |
| Precious metal | – | – |
| Placements with banks and other financial institutions | – | – |
| Margin accounts receivable | 187,176,782,006.70 | 186,014,824,515.55 |
| Derivative financial assets | 14,597,381,613.13 | 11,437,029,972.81 |
| Refundable deposits | 58,656,806,437.54 | 49,391,626,569.53 |
| Receivables | 18,232,148,265.98 | 12,589,542,887.66 |
| Receivables financing | – | – |
| Contract assets | – | – |
| Financial assets held under resale agreements | 22,529,104,220.25 | 17,609,186,442.68 |
| Held-for-sale assets | – | – |

| Items | March 31, 2026 | December 31, 2025 |
|---|--|--|
| Financial investments: | | |
| Trading financial assets | 443,762,351,196.95 | 379,239,859,010.10 |
| Debt investments | 45,071,588,202.10 | 44,518,307,437.15 |
| Other debt investments | 36,276,847,383.06 | 44,815,936,099.65 |
| Other equity instrument investments | 14,808,284,497.99 | 14,613,478,289.91 |
| Long-term equity investments | 23,585,718,549.52 | 23,332,981,200.31 |
| Investment properties | 167,009,962.71 | 178,017,754.64 |
| Fixed assets | 3,933,025,659.60 | 4,017,406,969.23 |
| Construction in progress | 1,883,881,486.95 | 1,722,199,978.94 |
| Right-of-use assets | 1,067,502,858.78 | 1,009,943,673.38 |
| Intangible assets | 2,059,352,266.24 | 2,135,007,398.20 |
| Of which: Data resources | – | – |
| Goodwill | 244,664,217.30 | 249,706,675.30 |
| Deferred income tax assets | 1,661,438,826.64 | 2,413,050,501.56 |
| Other assets | <u>4,038,961,401.20</u> | <u>4,281,040,333.34</u> |
| Total assets | <u><u>1,225,406,190,632.98</u></u> | <u><u>1,077,347,555,872.09</u></u> |
| Liabilities: | | |
| Short-term loans | 22,926,691,471.10 | 21,647,664,361.92 |
| Short-term debt instruments issued | 60,139,999,111.11 | 60,329,377,447.01 |
| Placements from banks and other financial institutions | 17,334,659,081.79 | 37,134,967,294.70 |
| Trading financial liabilities | 53,121,533,398.18 | 36,421,918,215.40 |
| Derivative financial liabilities | 23,401,089,978.56 | 18,224,471,792.48 |
| Financial assets sold under repurchase agreements | 184,734,999,190.31 | 148,156,521,961.64 |
| Securities brokerage payables | 296,151,532,309.94 | 240,910,426,138.33 |
| Funds payable to securities issuers | 455,864,441.50 | 59,891,927.31 |
| Employee benefits payables | 12,553,047,715.07 | 11,403,392,342.97 |
| Tax payables | 1,524,101,237.96 | 2,052,217,155.69 |
| Payables | 119,485,144,761.48 | 106,136,545,617.72 |
| Contract liabilities | 275,184,924.14 | 223,153,447.55 |
| Held-for-sale liabilities | – | – |
| Estimated liabilities | 696,003,381.02 | 693,794,335.86 |
| Long-term loans | 166,558,164.73 | 170,902,521.52 |
| Bonds payables | 217,650,077,674.15 | 183,091,799,381.39 |

| Items | March 31, 2026 | December 31, 2025 |
|---|------------------------------------|------------------------------------|
| Of which: Preference shares | – | – |
| Perpetual bonds | – | – |
| Lease liabilities | 1,055,956,474.31 | 1,012,261,298.19 |
| Deferred income | – | – |
| Deferred income tax liabilities | 654,028,591.74 | 668,282,129.23 |
| Other liabilities | <u>1,606,333,999.72</u> | <u>2,013,764,349.84</u> |
| Total liabilities | <u>1,013,932,805,906.81</u> | <u>870,351,351,718.75</u> |
| Owners' equity (or equity of shareholders): | | |
| Paid up capital (or share capital) | 9,026,863,786.00 | 9,026,863,786.00 |
| Other equity instruments | 33,300,000,000.00 | 33,300,000,000.00 |
| Of which: Preference shares | – | – |
| Perpetual bonds | 33,300,000,000.00 | 33,300,000,000.00 |
| Capital reserve | 68,839,828,757.42 | 68,840,011,260.09 |
| Less: Treasury shares | 7,102,000.00 | 7,102,000.00 |
| Other comprehensive income | 621,690,197.18 | 965,966,446.12 |
| Surplus reserve | 10,854,952,309.27 | 10,854,952,309.27 |
| General risk provision | 28,118,654,462.91 | 28,086,334,567.82 |
| Undistributed profits | 60,651,848,318.40 | 55,872,443,341.66 |
| Total equity attributable to the owners (or equity of shareholders) of the parent company | <u>211,406,735,831.18</u> | <u>206,939,469,710.96</u> |
| Minority interest | <u>66,648,894.99</u> | <u>56,734,442.38</u> |
| Total owners' equity (or equity of shareholders) | <u>211,473,384,726.17</u> | <u>206,996,204,153.34</u> |
| Total liabilities and owners' equity (or equity of shareholders) | <u>1,225,406,190,632.98</u> | <u>1,077,347,555,872.09</u> |

| | | |
|----------------------------------|---------------------------------|--------------------------------|
| Person in charge of the Company: | Person in charge of accounting: | Head of accounting department: |
| Wang Huiqing | Jiao Xiaoning | Zhang Xiaodi |

Consolidated Income Statement

January to March 2026

Prepared by: HUATAI SECURITIES CO., LTD.

Unit: Yuan Currency: RMB Type of audit: Unaudited

| Items | First quarter of 2026 | First quarter of 2025 |
|---|-----------------------|-----------------------|
| I. Total operating income | 10,421,730,928.21 | 7,366,162,435.73 |
| Net interest income | 1,071,137,765.44 | 964,736,940.02 |
| Of which: Interest income | 4,050,541,081.58 | 3,189,425,391.86 |
| Interest expenses | 2,979,403,316.14 | 2,224,688,451.84 |
| Net fee and commission income | 4,365,545,332.30 | 2,966,652,140.78 |
| Of which: Net fee income from brokerage business | 2,913,133,792.67 | 1,936,098,647.35 |
| Net fee income from investment banking business | 861,389,770.59 | 542,207,493.62 |
| Net fee income from asset management business | 480,288,493.56 | 423,579,075.83 |
| Investment gains (“-” indicating losses) | 4,937,910,637.71 | 4,245,063,450.81 |
| Of which: Gains from investments in associates and joint ventures | 711,566,165.44 | 750,587,142.06 |
| Gains from derecognition of financial assets measured at amortised cost (“-” indicating losses) | - | - |
| Net exposure hedging gains (“-” indicating losses) | - | - |
| Other gains | 63,729,680.19 | 38,590,624.10 |
| Gains from change in fair value (“-” indicating losses) | 292,784,263.27 | -725,039,650.48 |
| Foreign exchange gains (“-” indicating losses) | -461,693,304.90 | -178,691,952.27 |
| Other business income | 152,130,138.27 | 54,684,710.90 |
| Gain from disposal of assets (“-” indicating losses) | 186,415.93 | 166,171.87 |
| II. Total operating expenses | 4,549,197,174.25 | 3,227,845,435.44 |
| Tax and surcharges | 74,611,557.32 | 44,695,893.26 |
| Business and administrative expenses | 4,315,650,854.57 | 3,139,469,824.93 |
| Credit impairment loss | 69,177,214.87 | 6,647,948.97 |
| Other asset impairment loss | - | - |
| Other business costs | 89,757,547.49 | 37,031,768.28 |

| Items | First quarter of 2026 | First quarter of 2025 |
|---|-----------------------|-----------------------|
| III. Operating profit (“-” indicating losses) | 5,872,533,753.96 | 4,138,317,000.29 |
| Add: Non-operating income | 258,250.54 | 51,282.05 |
| Less: Non-operating expenses | 3,170,224.01 | 1,374,990.72 |
| IV. Total profit (“-” indicating total losses) | 5,869,621,780.49 | 4,136,993,291.62 |
| Less: Income tax expenses | 1,059,217,734.12 | 494,320,948.82 |
| V. Net profit (“-” indicating net losses) | 4,810,404,046.37 | 3,642,672,342.80 |
| (I) Classified by continuity of operations | | |
| 1. Net profit from continuing operations (“-” indicating net losses) | 4,810,404,046.37 | 3,642,672,342.80 |
| 2. Net profit from discontinued operations (“-” indicating net losses) | – | – |
| (II) Classified by ownership of equity | | |
| 1. Net profit attributable to shareholders of the parent company (“-” indicating net losses) | 4,800,496,779.97 | 3,642,409,445.26 |
| 2. Profit or loss of minority interest (“-” indicating net losses) | 9,907,266.40 | 262,897.54 |
| VI. Other comprehensive income, net of tax | -333,040,970.87 | -57,362,075.17 |
| Other comprehensive income attributable to owners of the parent company, net of tax | -333,048,157.08 | -57,362,075.17 |
| (I) Other comprehensive income that will not be reclassified to profit and loss | 148,086,338.89 | 39,327,343.26 |
| 1. Changes in amount of re-measurement of defined benefit plan | – | – |
| 2. Other comprehensive income that will not be transferred to profit and loss under the equity method | – | – |
| 3. Change in fair value of other equity instrument investments | 148,086,338.89 | 39,327,343.26 |
| 4. Change in fair value of the enterprise’s own credit risk | – | – |

| Items | First quarter of 2026 | First quarter of 2025 |
|--|-------------------------|-------------------------|
| (II) Other comprehensive income that will be reclassified to profit and loss | -481,134,495.97 | -96,689,418.43 |
| 1. Other comprehensive income that will be transferred to profit and loss under the equity method | – | – |
| 2. Change in fair value of other debt investments | -27,795,525.55 | -41,971,752.86 |
| 3. Amount of financial assets reclassified to other comprehensive income | – | – |
| 4. Provision for credit losses of other debt investments | 13,525,416.82 | -14,026,223.56 |
| 5. Reserve for hedge against cash flow | – | 32,067,358.84 |
| 6. Exchange differences from translation of financial statements denominated in foreign currencies | -466,864,387.24 | -72,758,800.85 |
| 7. Others | – | – |
| Other comprehensive income attributable to minority interest, net of tax | 7,186.21 | – |
| VII. Total comprehensive income | 4,477,363,075.50 | 3,585,310,267.63 |
| Total comprehensive income attributable to owners of the parent company | 4,467,448,622.89 | 3,585,047,370.09 |
| Total comprehensive income attributable to minority interest | 9,914,452.61 | 262,897.54 |
| VIII. Earnings per share: | | |
| (I) Basic earnings per share (RMB/share) | 0.51 | 0.38 |
| (II) Diluted earnings per share (RMB/share) | 0.51 | 0.38 |

Person in charge of the Company: Wang Huiqing Person in charge of accounting: Jiao Xiaoning Head of accounting department: Zhang Xiaodi

Consolidated Cash Flow Statement

January to March 2026

Prepared by: HUATAI SECURITIES CO., LTD.

Unit: Yuan Currency: RMB Type of audit: Unaudited

| Items | First quarter of 2026 | First quarter of 2025 |
|--|-----------------------|-----------------------|
| I. Cash flows from operating activities: | | |
| Cash from sale of products and provision of services | – | – |
| Net increase in placements from other financial institutions | – | – |
| Cash received from interest, fees and commissions | 8,946,603,838.81 | 6,540,977,908.39 |
| Net increase in placements from banks and other financial institutions | – | – |
| Net increase in cash from repurchase business | 40,464,688,127.64 | 10,522,760,185.26 |
| Net decrease in margin accounts receivable | – | – |
| Net cash received from securities brokerage services | 55,249,828,559.79 | – |
| Cash received relating to other operating activities | 12,493,940,035.81 | 3,343,157,947.73 |
| Subtotal of cash inflows from operating activities | 117,155,060,562.05 | 20,406,896,041.38 |
| Net increase in financial assets held for trading purpose | 39,969,210,001.74 | 9,051,882,468.07 |
| Net decrease in placements from banks and other financial institutions | 19,775,211,400.00 | 5,668,410,000.00 |
| Net increase in placements with banks and other financial institutions | – | – |
| Net increase in margin accounts receivable | 1,344,648,876.90 | 973,042,490.99 |
| Net increase in financial assets purchased under resale agreements | – | – |
| Net cash paid for securities brokerage services | – | 693,670,033.92 |
| Cash paid for interest, fees and commissions | 2,211,016,925.47 | 1,756,906,985.71 |
| Cash paid to and paid for employees | 1,999,304,293.34 | 1,878,984,072.16 |
| Taxes paid | 1,530,806,629.49 | 425,465,256.15 |
| Cash paid relating to other operating activities | 14,419,391,844.16 | 10,778,861,665.38 |
| Subtotal of cash outflows from operating activities | 81,249,589,971.10 | 31,227,222,972.38 |
| Net cash flow from operating activities | 35,905,470,590.95 | (10,820,326,931.00) |

| Items | First quarter of 2026 | First quarter of 2025 |
|---|-----------------------|-----------------------|
| II. Cash flows from investing activities: | | |
| Cash received from disposal of investments | 21,360,425,103.18 | 1,426,584,898.26 |
| Cash received from investment returns | 1,209,578,559.15 | 621,145,303.45 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | – | – |
| Net cash received from disposal of subsidiaries and other business units | – | – |
| Cash received relating to other investing activities | 635,663.83 | 284,924.67 |
| Subtotal of cash inflows from investing activities | 22,570,639,326.16 | 2,048,015,126.38 |
| Cash paid for investments | 13,316,644,020.16 | 9,608,866,755.78 |
| Cash paid for purchase of fixed assets, intangible assets and other long-term assets | 228,049,156.61 | 120,622,873.66 |
| Net cash paid for acquisition of subsidiaries and other business units | – | – |
| Cash paid relating to other investing activities | – | 138,748,858.82 |
| Subtotal of cash outflows from investing activities | 13,544,693,176.77 | 9,868,238,488.26 |
| Net cash flow from investing activities | 9,025,946,149.39 | (7,820,223,361.88) |
| III. Cash flows from financing activities: | | |
| Proceeds from investments | – | – |
| Of which: Cash contribution from minority interest to subsidiaries | – | – |
| Proceeds from borrowings | 1,273,135,336.23 | 2,121,882,855.00 |
| Proceeds from issuance of bonds | 71,377,318,690.71 | 36,369,157,003.00 |
| Cash received relating to other financing activities | – | – |
| Subtotal of cash inflows from financing activities | 72,650,454,026.94 | 38,491,039,858.00 |
| Cash paid for repayments of borrowings | 36,669,760,187.83 | 25,882,026,571.45 |
| Cash paid for dividends, profits or interest | 2,342,357,401.14 | 1,707,711,036.48 |
| Of which: Dividends and profits paid to minority interest by subsidiaries | – | – |
| Cash paid for repayments of lease liabilities | 134,587,673.51 | 146,422,336.18 |
| Cash paid relating to other financing activities | – | – |
| Subtotal of cash outflows from financing activities | 39,146,705,262.48 | 27,736,159,944.11 |
| Net cash flow from financing activities | 33,503,748,764.46 | 10,754,879,913.89 |

| Items | First quarter of 2026 | First quarter of 2025 |
|--|------------------------------|------------------------------|
| IV. Effect of exchange rate changes on cash and cash equivalents | (140,158,228.76) | (8,219,569.22) |
| V. Net increase in cash and cash equivalents | 78,295,007,276.04 | (7,893,889,948.21) |
| Add: Balance of cash and cash equivalents at the beginning of the period | 282,194,001,522.89 | 226,771,940,704.98 |
| VI. Balance of cash and cash equivalents at the end of the period | 360,489,008,798.93 | 218,878,050,756.77 |

Person in charge of the Company: Wang Huiqing Person in charge of accounting: Jiao Xiaoning Head of accounting department: Zhang Xiaodi

Balance Sheet of the Parent Company

March 31, 2026

Prepared by: HUATAI SECURITIES CO., LTD.

Unit: Yuan Currency: RMB Type of audit: Unaudited

| Items | March 31, 2026 | December 31, 2025 |
|--|----------------------------------|----------------------------------|
| Assets: | | |
| Monetary capital | 177,038,967,434.44 | 157,431,894,703.69 |
| Of which: Customer fund deposits | 144,041,486,886.77 | 129,244,385,771.87 |
| Clearing settlement funds | 95,548,243,119.24 | 57,744,986,483.73 |
| Of which: Settlement funds from customers | 72,588,011,262.23 | 46,069,733,675.01 |
| Precious metal | – | – |
| Placements with banks and other financial institutions | – | – |
| Margin accounts receivable | 183,551,228,505.48 | 182,870,172,198.85 |
| Derivative financial assets | 14,215,842,574.14 | 10,979,956,048.71 |
| Refundable deposits | 15,150,454,540.87 | 15,606,046,337.17 |
| Receivables | 2,833,412,022.69 | 2,213,572,700.68 |
| Receivables financing | – | – |
| Contract assets | – | – |
| Financial assets held under resale agreements | 15,568,127,366.57 | 10,453,506,727.74 |
| Held-for-sale assets | – | – |
| Financial investments: | | |
| Trading financial assets | 288,347,918,887.32 | 244,162,355,975.82 |
| Debt investments | 44,846,679,130.67 | 44,288,701,922.79 |
| Other debt investments | 26,940,189,903.89 | 36,949,091,108.51 |
| Other equity instrument investments | 14,750,576,777.63 | 14,555,770,569.55 |
| Long-term equity investments | 43,790,630,392.60 | 43,556,000,639.99 |
| Investment properties | 778,915,129.65 | 796,029,636.64 |
| Fixed assets | 2,463,592,586.82 | 2,536,255,879.22 |
| Construction in progress | 1,546,539,985.86 | 1,447,026,221.04 |
| Right-of-use assets | 580,710,316.11 | 604,919,440.04 |
| Intangible assets | 779,784,055.39 | 819,764,853.05 |
| Of which: Data resources | – | – |
| Goodwill | – | – |
| Deferred income tax assets | 1,014,945,452.83 | 1,729,368,756.38 |
| Other assets | 18,109,505,680.12 | 17,457,544,719.87 |
| Total assets | <u>947,856,263,862.32</u> | <u>846,202,964,923.47</u> |

| Items | March 31, 2026 | December 31, 2025 |
|---|----------------------------------|----------------------------------|
| Liabilities: | | |
| Short-term loans | – | – |
| Short-term debt instruments issued | 40,752,002,560.46 | 49,012,295,086.20 |
| Placements from banks and other financial institutions | 17,334,659,081.79 | 37,134,967,294.70 |
| Trading financial liabilities | 31,036,437,227.48 | 16,762,027,593.07 |
| Derivative financial liabilities | 17,859,569,136.49 | 12,838,486,763.86 |
| Financial assets sold under repurchase agreements | 157,963,611,240.38 | 128,555,538,290.66 |
| Securities brokerage payables | 217,850,481,491.17 | 171,736,460,353.00 |
| Funds payable to securities issuers | 10,538,179.58 | 10,621,059.58 |
| Employee benefits payables | 8,997,109,943.74 | 7,787,554,161.79 |
| Tax payables | 586,142,841.52 | 1,276,808,035.46 |
| Payables | 85,679,618,236.98 | 84,238,326,668.80 |
| Contract liabilities | – | – |
| Held-for-sale liabilities | – | – |
| Estimated liabilities | 18,563,424.66 | 18,563,424.66 |
| Long-term loans | – | – |
| Bonds payables | 193,996,071,985.12 | 163,976,935,614.52 |
| Of which: Preference shares | – | – |
| Perpetual bonds | – | – |
| Lease liabilities | 572,356,367.61 | 594,707,001.90 |
| Deferred income | – | – |
| Deferred income tax liabilities | – | – |
| Other liabilities | 998,186,399.62 | 1,361,274,044.25 |
| Total liabilities | <u>773,655,348,116.60</u> | <u>675,304,565,392.45</u> |
| Owners' equity (or equity of shareholders): | | |
| Paid up capital (or share capital) | 9,026,863,786.00 | 9,026,863,786.00 |
| Other equity instruments | 33,300,000,000.00 | 33,300,000,000.00 |
| Of which: Preference shares | – | – |
| Perpetual bonds | 33,300,000,000.00 | 33,300,000,000.00 |
| Capital reserve | 67,222,652,803.93 | 67,222,835,306.60 |
| Less: Treasury shares | 7,102,000.00 | 7,102,000.00 |
| Other comprehensive income | 317,771,568.89 | 176,570,682.90 |
| Surplus reserve | 10,854,952,309.27 | 10,854,952,309.27 |
| General risk provision | 21,926,664,132.42 | 21,926,048,546.36 |
| Undistributed profits | 31,559,113,145.21 | 28,398,230,899.89 |
| Total owners' equity (or equity of shareholders) | <u>174,200,915,745.72</u> | <u>170,898,399,531.02</u> |
| Total liabilities and owners' equity (or equity of shareholders) | <u>947,856,263,862.32</u> | <u>846,202,964,923.47</u> |

Person in charge of the Company: Wang Huiqing Person in charge of accounting: Jiao Xiaoning Head of accounting department: Zhang Xiaodi

Income Statement of the Parent Company

January to March 2026

Prepared by: HUATAI SECURITIES CO., LTD.

Unit: Yuan Currency: RMB Type of audit: Unaudited

| Items | First quarter of 2026 | First quarter of 2025 |
|---|-----------------------|-----------------------|
| I. Total operating income | 7,088,196,457.81 | 4,781,975,245.25 |
| Net interest income | 1,538,651,104.27 | 1,144,108,170.90 |
| Of which: Interest income | 3,597,734,686.43 | 2,767,401,199.25 |
| Interest expenses | 2,059,083,582.16 | 1,623,293,028.35 |
| Net fee and commission income | 2,898,751,109.45 | 1,956,559,352.88 |
| Of which: Net fee income from brokerage business | 2,688,737,572.92 | 1,797,535,686.23 |
| Net fee income from investment banking business | 100,789,319.72 | 87,741,602.20 |
| Net fee income from asset management business | – | – |
| Investment gains (“-” indicating losses) | 375,533,366.99 | 1,903,493,376.24 |
| Of which: Gains from investments in associates and joint ventures | 650,566,604.56 | 622,246,731.22 |
| Gains from derecognition of financial assets measured at amortised cost (“-” indicating losses) | – | – |
| Net exposure hedging gains (“-” indicating losses) | – | – |
| Other gains | 57,208,117.03 | 30,183,510.25 |
| Gains from change in fair value (“-” indicating losses) | 2,115,824,075.43 | -236,625,953.67 |
| Foreign exchange gains (“-” indicating losses) | 93,757,169.17 | -25,327,049.70 |
| Other business income | 8,359,784.79 | 9,409,863.38 |
| Gains from disposal of assets (“-” indicating losses) | 111,730.68 | 173,974.97 |
| II. Total operating expenses | 3,300,772,763.10 | 2,239,846,462.82 |
| Tax and surcharges | 65,694,418.99 | 38,202,418.35 |
| Business and administrative expenses | 3,189,314,689.75 | 2,184,808,816.72 |
| Credit impairment loss | 34,488,791.53 | 8,576,325.92 |
| Other asset impairment loss | – | – |
| Other business costs | 11,274,862.83 | 8,258,901.83 |

| Items | First quarter of 2026 | First quarter of 2025 |
|---|-----------------------|-----------------------|
| III. Operating profit (“-” indicating loss) | 3,787,423,694.71 | 2,542,128,782.43 |
| Add: Non-operating income | 257,457.34 | 50,029.65 |
| Less: Non-operating expenses | 254,517.14 | 856,452.27 |
| IV. Total profit (“-” indicating total loss) | 3,787,426,634.91 | 2,541,322,359.81 |
| Less: Income tax expenses | 637,156,895.39 | 202,456,283.01 |
| V. Net profit (“-” indicating net loss) | 3,150,269,739.52 | 2,338,866,076.80 |
| (I) Net profit from continuing operations (“-” indicating net losses) | 3,150,269,739.52 | 2,338,866,076.80 |
| (II) Net profit from discontinued operations (“-” indicating net losses) | – | – |
| VI. Other comprehensive income, net of tax | 152,428,977.85 | 1,290,810.27 |
| (I) Other comprehensive income that will not be reclassified to profit and loss | 148,079,047.28 | 39,327,343.26 |
| 1. Changes in amount of re-measurement of defined benefit plan | – | – |
| 2. Other comprehensive income that will not be transferred to profit and loss under the equity method | – | – |
| 3. Change in fair value of other equity instrument investments | 148,079,047.28 | 39,327,343.26 |
| 4. Change in fair value of the enterprise own credit risk | – | – |
| (II) Other comprehensive income that will be reclassified to profit and loss | 4,349,930.57 | -38,036,532.99 |
| 1. Other comprehensive income that will be transferred to profit and loss under the equity method | – | – |
| 2. Change in fair value of other debt investments | 5,295,933.81 | -38,085,064.13 |
| 3. Amount of financial assets reclassified to other comprehensive income | – | – |
| 4. Provision for credit losses of other debt investments | -946,003.24 | 48,531.14 |
| 5. Reserve for hedge against cash flow | – | – |
| 6. Exchange differences from translation of financial statements denominated in foreign currencies | – | – |
| 7. Others | – | – |

| Items | First quarter of 2026 | First quarter of 2025 |
|---|-----------------------|-----------------------|
| VII. Total comprehensive income | 3,302,698,717.37 | 2,340,156,887.07 |
| VIII. Earnings per share: | | |
| (I) Basic earnings per share (RMB/share) | – | – |
| (II) Diluted earnings per share (RMB/share) | – | – |

Person in charge of the Company: Wang Huiqing Person in charge of accounting: Jiao Xiaoning Head of accounting department: Zhang Xiaodi

Cash Flow Statement of the Parent Company

January to March 2026

Prepared by: HUATAI SECURITIES CO., LTD.

Unit: Yuan Currency: RMB Type of audit: Unaudited

| Items | First quarter of 2026 | First quarter of 2025 |
|--|-----------------------|-----------------------|
| I. Cash flows from operating activities: | | |
| Cash from sale of products and provision of services | – | – |
| Net increase in placements from other financial institutions | – | – |
| Net increase in disposal of trading financial assets | – | – |
| Cash received from interest, fees and commissions | 6,973,520,897.53 | 5,216,645,694.14 |
| Net increase in placements from banks and other financial institutions | – | – |
| Net increase in cash from repurchase business | 27,839,535,400.68 | 3,683,155,508.74 |
| Net decrease in margin accounts receivable | – | – |
| Net cash received from securities brokerage services | 46,114,021,138.17 | 2,366,768,443.55 |
| Cash received relating to other operating activities | 5,573,662,831.30 | 553,550,193.36 |
| Subtotal of cash inflows from operating activities | 86,500,740,267.68 | 11,820,119,839.79 |
| Net increase in financial assets held for trading purpose | 24,935,662,836.04 | 15,271,570,479.83 |
| Net increase in placements with banks and other financial institutions | – | – |
| Net decrease in placements from banks and other financial institutions | 19,775,211,400.00 | 5,668,410,000.00 |
| Net increase in margin accounts receivable | 863,747,692.37 | 586,637,518.67 |
| Net increase in financial assets purchased under resale agreements | – | – |
| Cash paid for interest, fees and commissions | 1,956,992,325.49 | 1,484,098,844.11 |
| Cash paid to and paid for employees | 1,292,914,838.57 | 1,244,291,878.67 |
| Taxes paid | 1,294,739,365.03 | 244,373,369.30 |
| Cash paid relating to other operating activities | 5,021,762,198.37 | 4,071,742,892.47 |
| Subtotal of cash outflows from operating activities | 55,141,030,655.87 | 28,571,124,983.05 |
| Net cash flow from operating activities | 31,359,709,611.81 | (16,751,005,143.26) |

| Items | First quarter of 2026 | First quarter of 2025 |
|---|-----------------------|-----------------------|
| II. Cash flows from investing activities: | | |
| Cash received from disposal of investments | 20,310,289,742.92 | 1,015,099,014.53 |
| Cash received from investment returns | 1,110,809,141.46 | 552,489,290.22 |
| Net cash received from disposal of fixed assets, intangible assets and other long-term assets | – | – |
| Net cash received from disposal of subsidiaries and other business units | – | – |
| Cash received relating to other investing activities | 635,663.83 | 284,924.67 |
| Subtotal of cash inflows from investing activities | 21,421,734,548.21 | 1,567,873,229.42 |
| Cash paid for investments | 10,814,294,865.41 | 4,972,303,534.36 |
| Cash paid for purchase of fixed assets, intangible assets and other long-term assets | 145,931,411.17 | 86,224,868.01 |
| Net cash paid for acquisition of subsidiaries and other business units | – | – |
| Cash paid relating to other investing activities | – | – |
| Subtotal of cash outflows from investing activities | 10,960,226,276.58 | 5,058,528,402.37 |
| Net cash flow from investing activities | 10,461,508,271.63 | (3,490,655,172.95) |
| III. Cash flows from financing activities: | | |
| Proceeds from investments | – | – |
| Proceeds from borrowings | – | – |
| Proceeds from issuance of bonds | 52,189,360,000.00 | 36,010,184,300.00 |
| Cash received relating to other financing activities | – | – |
| Subtotal of cash inflows from financing activities | 52,189,360,000.00 | 36,010,184,300.00 |
| Cash paid for repayments of borrowings | 29,969,380,000.00 | 18,629,074,300.00 |
| Cash paid for dividends, profits or interest | 1,887,027,564.20 | 1,326,888,836.36 |
| Cash paid for repayments of lease liabilities | 74,176,300.37 | 85,109,665.67 |
| Cash paid relating to other financing activities | – | – |
| Subtotal of cash outflows from financing activities | 31,930,583,864.57 | 20,041,072,802.03 |
| Net cash flow from financing activities | 20,258,776,135.43 | 15,969,111,497.97 |

| Items | First quarter of 2026 | First quarter of 2025 |
|--|-----------------------|-----------------------|
| IV. Effect of exchange rate changes on cash and cash equivalents | 152,295,414.66 | (23,577,185.62) |
| V. Net increase in cash and cash equivalents | 62,232,289,433.53 | (4,296,126,003.86) |
| Add: Balance of cash and cash equivalents at the beginning of the period | 220,702,755,492.70 | 176,057,914,831.15 |
| VI. Balance of cash and cash equivalents at the end of the period | 282,935,044,926.23 | 171,761,788,827.29 |

Person in charge of the Company: Wang Huiqing Person in charge of accounting: Jiao Xiaoning Head of accounting department: Zhang Xiaodi

(III) Adjustment to the Financial Statements as at the Beginning of the Year as a Result of the Initial Adoption of the New Accounting Standards or Interpretation of Standards and etc. Since 2026

Applicable Not applicable

Announcement is hereby given.

The Board of Huatai Securities Co., Ltd.
April 29, 2026