

 25^{TH} NOVEMBER 2019

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SAVANNAH RESOURSES PLC AIM: SAV

Sponsor to Innovative Student Electric Vehicle Team

Savannah Resources plc (AIM: SAV, FWB: SAV and SWB: SAV), the AIM quoted resource development company focused on becoming Europe's most significant producer of spodumene lithium from its Mina do Barroso Project in Portugal, is pleased to announce that it has become a sponsor to FST Lisboa, a team of engineering students from the University of Lisbon focused on the design and build of innovative, lithium-ion battery powered formula race cars.

This season, FST Lisboa (<u>www.fstlisboa.com</u>) includes a team of 43 engineering students, working towards developing their next generation EV prototypes: the 100% electric FST10e, and the driverless FST 10d. These EVs will compete internationally and represent Portugal at Formula Student competitions including the FS Series, considered by many as the most innovative car competition after Formula One.

Savannah's CEO, David Archer said: "We are delighted to have the opportunity to support an enthusiastic team of Portuguese students who are making remarkable achievements in applying a range of technologies to the development of innovative electric vehicles ('EVs'). Skills such as those being developed under the programme are already in high demand as the European car industry invests billions of Euros in EV development programmes. Europe aims to lead this key sector in innovation; this provides an opportunity for Portugal to build on its platform of major lithium resources such as Mina do Barroso, as well as the creativity and enthusiasm of its young people to deliver great outcomes for both Portugal and Europe. We wish FST Lisboa great success on race day."

SAANNAH

Figure 1. Photograph from Formula Student Germany Competition displaying Savannah logo (amongst others)



ENDS

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

For further information please visit <u>www.savannahresources.com</u> or contact:

David Archer	Savannah Resources plc	Tel: +44 20 7117 2489
David Hignell / Charlie	SP Angel Corporate Finance	Tel: +44 20 3470 0470
Bouverat (Nominated Adviser)	LLP	
Christopher Raggett (Joint Broker)	finnCap Ltd	Tel: +44 20 7220 0500
Grant Barker (Joint Broker)	Whitman Howard	Tel: +44 20 7659 1225
Isabel de Salis / Cosima	St Brides Partners Ltd	Tel: +44 20 7236 1177
Akerman (Financial PR)		

About Savannah

Savannah is a diversified resources group (AIM: SAV) with a portfolio of energy metals projects - lithium in Portugal and copper in Oman - together with the world-class Mutamba Heavy Mineral Sands Project in Mozambique, which is being developed in a consortium with the global major Rio Tinto. The Board is committed to serving the interests of its shareholders and to delivering outcomes that will improve the lives of the communities we work with and our staff.

The Company is listed and regulated on AIM and the Company's ordinary shares are also available on the Quotation Board of the Frankfurt Stock Exchange (FWB) under the symbol FWB: SAV, and the Börse Stuttgart (SWB) under the ticker "SAV".

