

**OIL AND GAS DEVELOPMENT COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

		2022	2021
	Note	------(Rupees '000)-----	
Sales- net	27	335,463,725	239,103,553
Royalty		(37,957,823)	(27,422,366)
Operating expenses	28	(78,592,736)	(70,177,394)
Transportation charges		(1,997,542)	(1,757,577)
		<u>(118,548,101)</u>	<u>(99,357,337)</u>
<b>Gross profit</b>		<b>216,915,624</b>	<b>139,746,216</b>
Finance and other income	29	46,570,522	13,978,973
Exploration and prospecting expenditure	30	(15,585,757)	(17,366,187)
General and administration expenses	31	(4,910,489)	(4,668,110)
Finance cost	32	(2,340,196)	(2,204,774)
Workers' profit participation fund		(12,237,966)	(6,788,755)
Share of profit in associate- net of taxation		<u>4,109,622</u>	<u>6,288,982</u>
<b>Profit before taxation</b>		<b>232,521,360</b>	<b>128,986,345</b>
Taxation	33	<u>(98,737,613)</u>	<u>(37,451,921)</u>
<b>Profit for the year</b>		<b><u>133,783,747</u></b>	<b><u>91,534,424</u></b>
<b>Earnings per share- basic and diluted (Rupees)</b>	34	<b><u>31.11</u></b>	<b><u>21.28</u></b>

The annexed notes 1 to 49 form an integral part of the financial statements.

ADS



Chief Financial Officer

AL

Chief Executive

Director