

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION [UNAUDITED]
AS AT 31 MARCH 2026

| | Unaudited 31 March 2026 | Audited 30 June 2025 |
|--------------------------------------|-------------------------------|----------------------------|
| Note | ----- (Rupees '000) ----- | |
| SHARE CAPITAL AND RESERVES | | |
| Share capital | 43,009,284 | 43,009,284 |
| Reserves | 4 33,627,211 | 33,909,396 |
| Unappropriated profit | <u>1,330,657,884</u> | <u>1,271,319,016</u> |
| | 1,407,294,379 | 1,348,237,696 |
| NON CURRENT LIABILITIES | | |
| Deferred taxation | 79,952,087 | 75,920,108 |
| Deferred employee benefits | 44,097,000 | 41,519,272 |
| Provision for decommissioning cost | 5 66,114,306 | 61,594,813 |
| Long term lease liability | - | 2,056,059 |
| | 190,163,393 | 181,090,252 |
| CURRENT LIABILITIES | | |
| Short term lease liability | 2,298,539 | 983,551 |
| Trade and other payables | 6 118,917,632 | 123,760,613 |
| Unpaid dividend | 576,064 | 331,720 |
| Unclaimed dividend | 200,650 | 202,238 |
| | <u>121,992,885</u> | <u>125,278,122</u> |
| TOTAL LIABILITIES | 312,156,278 | 306,368,374 |
| | <u>1,719,450,657</u> | <u>1,654,606,070</u> |
| CONTINGENCIES AND COMMITMENTS | | |
| | 7 | |

The annexed notes 1 to 29 form an integral part of these interim financial statements.

Chief Financial Officer

Chief Executive

Director

NON CURRENT ASSETS

| | Unaudited 31 March 2026 | Audited 30 June 2025 |
|---|-------------------------------|----------------------------|
| Note | ----- (Rupees '000) ----- | |
| Property, plant and equipment | 8 126,684,782 | 97,861,516 |
| Development and production assets | 9 167,339,841 | 139,011,750 |
| Exploration and evaluation assets | 10 25,929,330 | 28,939,818 |
| | 319,953,953 | 265,813,084 |
| Long term Investments in subsidiary and associates | 11 163,688,975 | 137,640,235 |
| Long term Investments at amortized cost | 12 20,285,645 | 20,285,645 |
| Long term loans- secured | 12,528,708 | 11,263,991 |
| Long term advances, prepayments and other receivables | 5,488,968 | 4,021,001 |
| Lease receivables | 13 77,748,439 | 92,198,179 |
| | 599,694,688 | 531,222,135 |

CURRENT ASSETS

| | | |
|--|----------------|---------------|
| Stores, spare parts and loose tools | 29,594,392 | 29,693,368 |
| Stock in trade | 1,610,124 | 942,938 |
| Trade debts | 14 598,699,532 | 613,660,983 |
| Loans and advances | 24,807,228 | 22,284,662 |
| Deposits and short term prepayments | 4,176,328 | 2,582,403 |
| Other receivables | 1,697,191 | 1,452,187 |
| Income tax- advance | 15 155,932,552 | 114,026,596 |
| Current portion of long term investments | 23,511,749 | 84,520,671 |
| Current portion of lease receivables | 27,574,884 | 48,696,323 |
| Other financial assets | 16 194,763,650 | 152,710,231 |
| Cash and bank balances | 57,388,339 | 52,813,573 |
| | 1,119,755,969 | 1,123,383,935 |

1,719,450,657 1,654,606,070

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2026

| | Note | Three months ended 31 March | | Nine months ended 31 March | |
|---|------|--------------------------------|---------------------|-------------------------------|----------------------|
| | | 2026 | 2025 | 2026 | 2025 |
| ----- (Rupees '000) ----- | | | | | |
| Sales- net | 17 | 107,297,009 | 104,483,920 | 300,126,903 | 310,907,139 |
| Royalty | | (12,823,545) | (12,153,002) | (35,375,939) | (36,936,504) |
| Operating expenses | | (31,002,021) | (31,907,785) | (96,737,127) | (84,979,689) |
| Transportation charges | | (601,966) | (508,739) | (1,686,539) | (1,663,476) |
| | | <u>(44,427,532)</u> | <u>(44,569,526)</u> | <u>(133,799,605)</u> | <u>(123,579,669)</u> |
| Gross profit | | 62,869,477 | 59,914,394 | 166,327,298 | 187,327,470 |
| Finance and other income | 18 | 11,562,983 | 18,109,666 | 38,500,538 | 64,691,950 |
| Exploration and prospecting expenditure | | (6,003,646) | (6,783,868) | (17,902,080) | (14,670,682) |
| General and administration expenses | | (2,650,267) | (1,813,520) | (7,194,267) | (5,613,444) |
| Finance cost | | (1,391,812) | (1,534,614) | (3,814,504) | (4,474,754) |
| Workers' profit participation fund | | (3,417,834) | (3,541,071) | (9,252,859) | (11,742,094) |
| Share of profit in associates -net of taxation | | 3,969,937 | 2,929,367 | 9,140,185 | 7,581,349 |
| | | <u>64,938,838</u> | <u>67,280,354</u> | <u>175,804,311</u> | <u>223,099,795</u> |
| Profit before taxation | | 64,938,838 | 67,280,354 | 175,804,311 | 223,099,795 |
| Final taxes -levies | 19 | (1,968) | - | (5,292) | - |
| | | <u>64,936,870</u> | <u>67,280,354</u> | <u>175,799,019</u> | <u>223,099,795</u> |
| Profit before income tax | | 64,936,870 | 67,280,354 | 175,799,019 | 223,099,795 |
| Income tax | 20 | (22,692,913) | (20,131,112) | (60,535,814) | (93,493,887) |
| | | <u>42,243,957</u> | <u>47,149,242</u> | <u>115,263,205</u> | <u>129,605,908</u> |
| Profit for the period | | 42,243,957 | 47,149,242 | 115,263,205 | 129,605,908 |
| Earnings per share -basic and diluted (Rupees) | 21 | <u>9.82</u> | <u>10.96</u> | <u>26.80</u> | <u>30.13</u> |

The annexed notes 1 to 29 form an integral part of these interim financial statements.

Chief Financial Officer

Chief Executive

Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2026

| | Three months ended | | Nine months ended | |
|---|----------------------------------|-------------------|--------------------------|--------------------|
| | 31 March | | 31 March | |
| | 2026 | 2025 | 2026 | 2025 |
| | ----- (Rupees '000) ----- | | | |
| Profit for the period | 42,243,957 | 47,149,242 | 115,263,205 | 129,605,908 |
| Other comprehensive (loss) /income | | | | |
| Items that will be subsequently reclassified to profit or loss: | | | | |
| Effects of translation of investment in a foreign associate | (73,813) | 69,340 | (332,759) | 77,840 |
| Share of effect of translation of investment in foreign associated company of the associates -net of taxation | (235,390) | 259,813 | (1,036,926) | 289,891 |
| Other comprehensive (loss) /income for the period | (309,203) | 329,153 | (1,369,685) | 367,731 |
| Total comprehensive income for the period | <u>41,934,754</u> | <u>47,478,395</u> | <u>113,893,520</u> | <u>129,973,639</u> |

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Chief Financial Officer

Chief Executive

Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2026

| | Reserves | | | | | Unappropriated profit | Total equity | |
|--|-------------------|------------------------|---|--|--------------------------------------|-----------------------|----------------------|----------------------|
| | Capital reserves | | | | Other reserves | | | |
| | Capital reserve | Self insurance reserve | Share of capital redemption reserve fund in associate | Share of self insurance reserve in associate | Foreign translation currency reserve | | | |
| | (Rupees '000) | | | | | | | |
| Balance as at 1 July 2024 | 43,009,284 | 836,000 | 19,300,000 | 2,118,000 | 920,000 | 15,147,066 | 1,169,165,868 | 1,250,496,218 |
| Total comprehensive income for the period | | | | | | | | |
| Profit for the period | - | - | - | - | - | - | 129,605,908 | 129,605,908 |
| Other comprehensive income for the period | - | - | - | - | - | 367,731 | - | 367,731 |
| Total comprehensive income for the period | - | - | - | - | - | 367,731 | 129,605,908 | 129,973,639 |
| Transfer to self insurance reserve | - | - | 1,089,922 | - | - | - | (1,089,922) | - |
| Charge to self insurance reserve | - | - | (2,422) | - | - | - | 2,422 | - |
| Transfer to capital redemption reserve fund by an associated company | - | - | - | (2,118,000) | - | - | 2,118,000 | - |
| Transactions with owners of the Company | | | | | | | | |
| Distributions | | | | | | | | |
| Final dividend 2024: Rs 4.00 per share | - | - | - | - | - | - | (17,203,714) | (17,203,714) |
| First interim dividend 2025: Rs 3.00 per share | - | - | - | - | - | - | (12,902,785) | (12,902,785) |
| Second interim dividend 2025: Rs 4.05 per share | - | - | - | - | - | - | (17,418,760) | (17,418,760) |
| Total distributions to owners of the Company | - | - | - | - | - | - | (47,525,259) | (47,525,259) |
| Balance as at 31 March 2025 | <u>43,009,284</u> | <u>836,000</u> | <u>20,387,500</u> | <u>-</u> | <u>920,000</u> | <u>15,514,797</u> | <u>1,252,277,017</u> | <u>1,332,944,598</u> |
| Balance as at 1 July 2025 | 43,009,284 | 836,000 | 20,750,000 | - | 920,000 | 11,403,396 | 1,271,319,016 | 1,348,237,696 |
| Total comprehensive income for the period | | | | | | | | |
| Profit for the period | - | - | - | - | - | - | 115,263,205 | 115,263,205 |
| Other comprehensive (loss) for the period | - | - | - | - | - | (1,369,685) | - | (1,369,685) |
| Total comprehensive (loss) /income for the period | - | - | - | - | - | (1,369,685) | 115,263,205 | 113,893,520 |
| Transfer to self insurance reserve | - | - | 1,088,783 | - | - | - | (1,088,783) | - |
| Charge to self insurance reserve | - | - | (1,283) | - | - | - | 1,283 | - |
| Transactions with owners of the Company | | | | | | | | |
| Distributions | | | | | | | | |
| Final dividend 2025: Rs 5.00 per share | - | - | - | - | - | - | (21,504,642) | (21,504,642) |
| First interim dividend 2026: Rs 3.50 per share | - | - | - | - | - | - | (15,053,249) | (15,053,249) |
| Second interim dividend 2026: Rs 4.25 per share | - | - | - | - | - | - | (18,278,946) | (18,278,946) |
| Total distributions to owners of the Company | - | - | - | - | - | - | (54,836,837) | (54,836,837) |
| Balance as at 31 March 2026 | <u>43,009,284</u> | <u>836,000</u> | <u>21,837,500</u> | <u>-</u> | <u>920,000</u> | <u>10,033,711</u> | <u>1,330,657,884</u> | <u>1,407,294,379</u> |

The annexed notes 1 to 29 form an integral part of these interim financial statements.

Chief Financial Officer

Chief Executive

Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2026

| | Note | Nine months ended 31 March | |
|--|------|-------------------------------|----------------------|
| | | 2026 | 2025 |
| | | ----- (Rupees '000) ----- | |
| Cash flows from operating activities | | | |
| Profit before income tax | | 175,799,019 | 223,099,795 |
| Adjustments for: | | | |
| Depreciation | | 8,889,782 | 7,717,192 |
| Amortization of development and production assets | 9 | 15,918,504 | 13,678,088 |
| Delayed payments surcharge from customers | 18 | - | (8,503,459) |
| Unwinding of loss on modification in terms of TFCs | | (7,966,500) | (10,661,946) |
| Royalty | | 35,375,939 | 36,936,504 |
| Workers' profit participation fund | | 9,252,859 | 11,742,094 |
| Provision for deferred employee benefits | | 6,644,174 | 6,350,275 |
| Unwinding of discount on provision for decommissioning cost | 5 | 3,580,527 | 4,436,806 |
| Interest income on investments and bank deposits | 18 | (14,108,312) | (27,821,064) |
| Interest income on lease | 18 | (13,184,210) | (14,749,037) |
| Unwinding of lease liability | | 226,289 | - |
| Un-realized gain on investments at fair value through profit or loss | 18 | (775,867) | (232,826) |
| Realized gain on investments at fair value through profit or loss | 18 | (1,867,343) | - |
| Exchange loss /(gain) -net | | 1,055,202 | (2,361,191) |
| Dividend income from investment at fair value through profit or loss | 18 | (21,168) | - |
| Gain on disposal of property, plant and equipment | | (59,023) | (151,803) |
| Share of profit in associates -net of taxation | | (9,140,185) | (7,581,349) |
| Stores inventory written off | | 192,904 | 92,178 |
| Provision for doubtful advances | | 2,828 | - |
| Cost of dry and abandoned wells during the period | | 4,774,868 | 3,533,127 |
| Reversal of trade debts provision | | (36,479) | (2,250) |
| | | <u>214,553,808</u> | <u>235,521,134</u> |
| Changes in: | | | |
| Stores, spare parts and loose tools | | (93,928) | (4,430,656) |
| Stock in trade | | (667,186) | 111,603 |
| Trade debts | | 14,997,930 | 15,105,073 |
| Deposits and short term prepayments | | (1,593,925) | (4,173,392) |
| Loan and advances and other receivables | | (4,035,115) | (11,198,562) |
| Trade and other payables | | 13,388,552 | (15,454,143) |
| | | <u>236,550,136</u> | <u>215,481,057</u> |
| Cash generated from operations | | | |
| Royalty paid | | (38,518,517) | (54,411,363) |
| Deferred employee benefits paid | | (13,151,806) | (16,279,483) |
| Long term advances, prepayments and other receivables | | (1,467,967) | 926,711 |
| Decommissioning cost paid | 5 | (68,423) | - |
| Payment to workers' profit participation fund-net | | (14,700,782) | (15,462,479) |
| Income taxes and levies paid | 15 | (98,608,828) | (114,400,126) |
| | | <u>(166,516,323)</u> | <u>(199,626,740)</u> |
| Net cash generated from operating activities | | <u>70,033,813</u> | <u>15,854,317</u> |
| Cash flows from investing activities | | | |
| Capital expenditure | | (81,202,153) | (46,464,917) |
| Interest received | | 111,023,128 | 53,059,473 |
| Lease payments received | | 19,177,912 | 11,790,953 |
| Dividends received | | 7,288,398 | 3,545,394 |
| Encashment of investment | | - | 10,000,000 |
| Investments at fair value through profit or loss - net | | (37,001,270) | - |
| Investment in associates | | (25,346,433) | (17,064,600) |
| Proceeds from disposal of property, plant and equipment | | 96,737 | 186,617 |
| Net cash (used in) /generated from investing activities | | <u>(5,963,681)</u> | <u>15,052,920</u> |
| Cash flows from financing activities | | | |
| Dividends paid | | (54,594,081) | (87,839,529) |
| Lease payments made | | (921,019) | - |
| Net cash used in financing activities | | <u>(55,515,100)</u> | <u>(87,839,529)</u> |
| Net increase in cash and cash equivalents | | <u>8,555,031</u> | <u>(56,932,292)</u> |
| Cash and cash equivalents at beginning of the period | | 204,923,032 | 258,613,241 |
| Effect of movements in exchange rate on cash and cash equivalents | | (1,571,326) | 676,362 |
| Cash and cash equivalents at end of the period | 23 | <u>211,906,737</u> | <u>202,357,311</u> |

The annexed notes 1 to 29 form an integral part of these interim financial statements.

Chief Financial Officer

Chief Executive

Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION [UNAUDITED]
AS AT 31 MARCH 2026

| | Unaudited 31 March 2026 | Audited 30 June 2025 | | Unaudited 31 March 2026 | Audited 30 June 2025 |
|--------------------------------------|-------------------------------|----------------------------|---|-------------------------------|----------------------------|
| Note | ----- (Rupees '000) ----- | | Note | ----- (Rupees '000) ----- | |
| SHARE CAPITAL AND RESERVES | | | NON CURRENT ASSETS | | |
| Share capital | 43,009,284 | 43,009,284 | Property, plant and equipment | 8 126,684,782 | 97,861,516 |
| Reserves | 4 33,627,211 | 33,909,396 | Development and production assets | 9 167,339,841 | 139,011,750 |
| | | | Exploration and evaluation assets | 10 25,929,330 | 28,939,818 |
| | | | | 319,953,953 | 265,813,084 |
| Unappropriated profit | <u>1,330,656,284</u> | <u>1,271,317,916</u> | Long term Investments in subsidiary and associates | 11 163,688,875 | 137,640,135 |
| | 1,407,292,779 | 1,348,236,596 | Long term Investments at amortized cost | 12 20,285,645 | 20,285,645 |
| | | | Long term loans- secured | 12,528,708 | 11,263,991 |
| | | | Long term advances, prepayments and other receivables | 5,488,968 | 4,021,001 |
| | | | Lease receivables | 13 <u>77,748,439</u> | <u>92,198,179</u> |
| | | | | 599,694,588 | 531,222,035 |
| NON CURRENT LIABILITIES | | | CURRENT ASSETS | | |
| Deferred taxation | 79,952,087 | 75,920,108 | Stores, spare parts and loose tools | 29,594,392 | 29,693,368 |
| Deferred employee benefits | 44,097,000 | 41,519,272 | Stock in trade | 1,610,124 | 942,938 |
| Provision for decommissioning cost | 5 66,114,306 | 61,594,813 | Trade debts | 14 598,699,532 | 613,660,983 |
| Long term lease liability | - | 2,056,059 | Loans and advances | 24,807,228 | 22,284,662 |
| | 190,163,393 | 181,090,252 | Deposits and short term prepayments | 4,176,328 | 2,582,403 |
| CURRENT LIABILITIES | | | Other receivables | 1,695,591 | 1,452,187 |
| Short term lease liability | 2,298,539 | 983,551 | Income tax- advance | 15 155,932,552 | 114,026,596 |
| Trade and other payables | 6 118,917,632 | 123,761,613 | Current portion of long term investments | 23,511,749 | 84,520,671 |
| Unpaid dividend | 576,064 | 331,720 | Current portion of lease receivables | 27,574,884 | 48,696,323 |
| Unclaimed dividend | 200,650 | 202,238 | Other financial assets | 16 194,763,650 | 152,710,231 |
| | <u>121,992,885</u> | <u>125,279,122</u> | Cash and bank balances | <u>57,388,439</u> | <u>52,813,573</u> |
| TOTAL LIABILITIES | 312,156,278 | 306,369,374 | | 1,119,754,469 | 1,123,383,935 |
| | | | | <u>1,719,449,057</u> | <u>1,654,605,970</u> |
| | <u>1,719,449,057</u> | <u>1,654,605,970</u> | | | |
| CONTINGENCIES AND COMMITMENTS | | | | | |
| | 7 | | | | |

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Chief Financial Officer

Chief Executive

Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2026

| | Note | Three months ended 31 March | | Nine months ended 31 March | |
|---|------|--------------------------------|---------------------|-------------------------------|----------------------|
| | | 2026 | 2025 | 2026 | 2025 |
| (Rupees '000) | | | | | |
| Sales- net | 17 | 107,297,009 | 104,483,920 | 300,126,903 | 310,907,139 |
| Royalty | | (12,823,545) | (12,153,002) | (35,375,939) | (36,936,504) |
| Operating expenses | | (31,002,021) | (31,907,785) | (96,737,127) | (84,979,689) |
| Transportation charges | | (601,966) | (508,739) | (1,686,539) | (1,663,476) |
| | | <u>(44,427,532)</u> | <u>(44,569,526)</u> | <u>(133,799,605)</u> | <u>(123,579,669)</u> |
| Gross profit | | 62,869,477 | 59,914,394 | 166,327,298 | 187,327,470 |
| Finance and other income | 18 | 11,562,983 | 18,109,666 | 38,500,538 | 64,691,950 |
| Exploration and prospecting expenditure | | (6,003,646) | (6,783,868) | (17,902,080) | (14,670,682) |
| General and administration expenses | | (2,650,767) | (1,813,520) | (7,194,767) | (5,613,444) |
| Finance cost | | (1,391,812) | (1,534,614) | (3,814,504) | (4,474,754) |
| Workers' profit participation fund | | (3,417,834) | (3,541,071) | (9,252,859) | (11,742,094) |
| Share of profit in associates -net of taxation | | 3,969,937 | 2,929,367 | 9,140,185 | 7,581,349 |
| | | <u>64,938,338</u> | <u>67,280,354</u> | <u>175,803,811</u> | <u>223,099,795</u> |
| Profit before taxation | | 64,938,338 | 67,280,354 | 175,803,811 | 223,099,795 |
| Final taxes -levies | 19 | (1,968) | - | (5,292) | - |
| | | <u>64,936,370</u> | <u>67,280,354</u> | <u>175,798,519</u> | <u>223,099,795</u> |
| Profit before income tax | | 64,936,370 | 67,280,354 | 175,798,519 | 223,099,795 |
| Income tax | 20 | (22,692,913) | (20,131,112) | (60,535,814) | (93,493,887) |
| | | <u>42,243,457</u> | <u>47,149,242</u> | <u>115,262,705</u> | <u>129,605,908</u> |
| Profit for the period | | 42,243,457 | 47,149,242 | 115,262,705 | 129,605,908 |
| Earnings per share- basic and diluted (Rupees) | 21 | <u>9.82</u> | <u>10.96</u> | <u>26.80</u> | <u>30.13</u> |

The annexed notes 1 to 29 form an integral part of these interim consolidated financial statements.

Chief Financial Officer

Chief Executive

Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2026

| | Three months ended | | Nine months ended | |
|---|--------------------------|-------------------|--------------------|--------------------|
| | 31 March | | 31 March | |
| | 2026 | 2025 | 2026 | 2025 |
| | ------(Rupees '000)----- | | | |
| Profit for the period | 42,243,457 | 47,149,242 | 115,262,705 | 129,605,908 |
| Other comprehensive (loss) /income | | | | |
| Items that will be subsequently reclassified to profit or loss: | | | | |
| Effects of translation of investment in a foreign associate | (73,813) | 69,340 | (332,759) | 77,840 |
| Share of effect of translation of investment in foreign associated company of the associates -net of taxation | (235,390) | 259,813 | (1,036,926) | 289,891 |
| Other comprehensive (loss) /income for the period | (309,203) | 329,153 | (1,369,685) | 367,731 |
| Total comprehensive income for the period | <u>41,934,254</u> | <u>47,478,395</u> | <u>113,893,020</u> | <u>129,973,639</u> |

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Chief Financial Officer

Chief Executive

Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2026

| Share capital | Reserves | | | | | Unappropriated profit | Total equity | |
|--|-------------------|------------------------|---|--|--------------------------------------|-----------------------|----------------------|----------------------|
| | Capital reserves | | | | Other reserves | | | |
| | Capital reserve | Self insurance reserve | Share of capital redemption reserve fund in associate | Share of self insurance reserve in associate | Foreign translation currency reserve | | | |
| (Rupees '000) | | | | | | | | |
| Balance as at 1 July 2024 | 43,009,284 | 836,000 | 19,300,000 | 2,118,000 | 920,000 | 15,147,066 | 1,169,165,868 | 1,250,496,218 |
| Total comprehensive income for the period | | | | | | | | |
| Profit for the period | - | - | - | - | - | - | 129,605,908 | 129,605,908 |
| Other comprehensive income for the period | - | - | - | - | - | 367,731 | - | 367,731 |
| Total comprehensive income for the period | - | - | - | - | - | 367,731 | 129,605,908 | 129,973,639 |
| Transfer to self insurance reserve | - | - | 1,089,922 | - | - | - | (1,089,922) | - |
| Charge to self insurance reserve | - | - | (2,422) | - | - | - | 2,422 | - |
| Transfer to capital redemption reserve fund by an associated company | - | - | - | (2,118,000) | - | - | 2,118,000 | - |
| Transactions with owners of the Parent's Company | | | | | | | | |
| Distributions | | | | | | | | |
| Final dividend 2024: Rs 4.00 per share | - | - | - | - | - | - | (17,203,714) | (17,203,714) |
| First interim dividend 2025: Rs 3.00 per share | - | - | - | - | - | - | (12,902,785) | (12,902,785) |
| Second interim dividend 2025: Rs 4.05 per share | - | - | - | - | - | - | (17,418,760) | (17,418,760) |
| Total distributions to owners of the Parent's Company | - | - | - | - | - | - | (47,525,259) | (47,525,259) |
| Balance as at 31 March 2025 | <u>43,009,284</u> | <u>836,000</u> | <u>20,387,500</u> | <u>-</u> | <u>920,000</u> | <u>15,514,797</u> | <u>1,252,277,017</u> | <u>1,332,944,598</u> |
| Balance as at 1 July 2025 | 43,009,284 | 836,000 | 20,750,000 | - | 920,000 | 11,403,396 | 1,271,317,916 | 1,348,236,596 |
| Total comprehensive income for the period | | | | | | | | |
| Profit for the period | - | - | - | - | - | - | 115,262,705 | 115,262,705 |
| Other comprehensive (loss) for the period | - | - | - | - | - | (1,369,685) | - | (1,369,685) |
| Total comprehensive (loss) /income for the period | - | - | - | - | - | (1,369,685) | 115,262,705 | 113,893,020 |
| Transfer to self insurance reserve | - | - | 1,088,783 | - | - | - | (1,088,783) | - |
| Charge to self insurance reserve | - | - | (1,283) | - | - | - | 1,283 | - |
| Transactions with owners of the Parent's Company | | | | | | | | |
| Distributions | | | | | | | | |
| Final dividend 2025: Rs 5.00 per share | - | - | - | - | - | - | (21,504,642) | (21,504,642) |
| First interim dividend 2026: Rs 3.50 per share | - | - | - | - | - | - | (15,053,249) | (15,053,249) |
| Second interim dividend 2026: Rs 4.25 per share | - | - | - | - | - | - | (18,278,946) | (18,278,946) |
| Total distributions to owners of the Parent's Company | - | - | - | - | - | - | (54,836,837) | (54,836,837) |
| Balance as at 31 March 2026 | <u>43,009,284</u> | <u>836,000</u> | <u>21,837,500</u> | <u>-</u> | <u>920,000</u> | <u>10,033,711</u> | <u>1,330,656,284</u> | <u>1,407,292,779</u> |

The annexed notes 1 to 29 form an integral part of these interim consolidated financial statements.

Chief Financial Officer

Chief Executive

Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2026

| | Note | Nine months ended 31 March | |
|--|------|-------------------------------|----------------------|
| | | 2026 | 2025 |
| | | ----- (Rupees '000) ----- | |
| Cash flows from operating activities | | | |
| Profit before income tax | | 175,798,519 | 223,099,795 |
| Adjustments for: | | | |
| Depreciation | | 8,889,782 | 7,717,192 |
| Amortization of development and production assets | 9 | 15,918,504 | 13,678,088 |
| Delayed payments surcharge from customers | 18 | - | (8,503,459) |
| Unwinding of loss on modification in terms of TFCs | | (7,966,500) | (10,661,946) |
| Royalty | | 35,375,939 | 36,936,504 |
| Workers' profit participation fund | | 9,252,859 | 11,742,094 |
| Provision for deferred employee benefits | | 6,644,174 | 6,350,275 |
| Unwinding of discount on provision for decommissioning cost | 5 | 3,580,527 | 4,436,806 |
| Interest income on investments and bank deposits | 18 | (14,108,312) | (27,821,064) |
| Interest income on lease | 18 | (13,184,210) | (14,749,037) |
| Unwinding of lease liability | | 226,289 | - |
| Un-realized gain on investments at fair value through profit or loss | 18 | (775,867) | (232,826) |
| Realized gain on investments at fair value through profit or loss | 18 | (1,867,343) | - |
| Exchange (gain) /loss -net | | 1,055,202 | (2,361,191) |
| Dividend income from investment at fair value through profit or loss | 18 | (21,168) | - |
| Gain on disposal of property, plant and equipment | | (59,023) | (151,803) |
| Share of profit in associates -net of taxation | | (9,140,185) | (7,581,349) |
| Stores inventory written off | | 192,904 | 92,178 |
| Provision for doubtful advances | | 2,828 | - |
| Cost of dry and abandoned wells during the period | | 4,774,868 | 3,533,127 |
| Reversal of trade debts provision | | (36,479) | (2,250) |
| | | <u>214,553,308</u> | <u>235,521,134</u> |
| Changes in: | | | |
| Stores, spare parts and loose tools | | (93,928) | (4,430,656) |
| Stock in trade | | (667,186) | 111,603 |
| Trade debts | | 14,997,930 | 15,105,073 |
| Deposits and short term prepayments | | (1,593,925) | (4,173,392) |
| Loan and advances and other receivables | | (4,035,115) | (11,198,562) |
| Trade and other payables | | 13,389,052 | (15,454,143) |
| Cash generated from operations | | <u>236,550,136</u> | <u>215,481,057</u> |
| Royalty paid | | (38,518,517) | (54,411,363) |
| Deferred employee benefits paid | | (13,151,806) | (16,279,483) |
| Long term advances, prepayments and other receivables | | (1,467,967) | 926,711 |
| Decommissioning cost paid | 5 | (68,423) | - |
| Payment to workers' profit participation fund-net | | (14,700,782) | (15,462,479) |
| Income taxes and levies paid | 15 | (98,608,828) | (114,400,126) |
| | | <u>(166,516,323)</u> | <u>(199,626,740)</u> |
| Net cash generated from operating activities | | <u>70,033,813</u> | <u>15,854,317</u> |
| Cash flows from investing activities | | | |
| Capital expenditure | | (81,202,153) | (46,464,917) |
| Interest received | | 111,023,128 | 53,059,473 |
| Lease payments received | | 19,177,912 | 11,790,953 |
| Dividends received | | 7,288,398 | 3,545,394 |
| Encashment of Investment | | - | 10,000,000 |
| Investments at fair value through profit or loss - net | | (37,001,270) | - |
| Investment in associates | | (25,346,333) | (17,064,600) |
| Proceeds from disposal of property, plant and equipment | | 96,737 | 186,617 |
| Net cash (used in)/ generated from investing activities | | <u>(5,963,581)</u> | <u>15,052,920</u> |
| Cash flows from financing activities | | | |
| Dividends paid | | (54,594,081) | (87,839,529) |
| Lease payments made | | (921,019) | - |
| Net cash used in financing activities | | <u>(55,515,100)</u> | <u>(87,839,529)</u> |
| Net increase /(decrease) in cash and cash equivalents | | <u>8,555,131</u> | <u>(56,932,292)</u> |
| Cash and cash equivalents at beginning of the period | | 204,923,032 | 258,613,241 |
| Effect of movements in exchange rate on cash and cash equivalents | | (1,571,326) | 676,362 |
| Cash and cash equivalents at end of the period | 23 | <u>211,906,837</u> | <u>202,357,311</u> |

The annexed notes 1 to 29 form an integral part of these interim consolidated financial statements.